

5 July 2016

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)

FOR IMMEDIATE RELEASE

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZX listing, New Talisman Gold Mines Limited advises the following

Securities have been issued on 5 July 2016 pursuant to its renounceable rights issue:

a	Class of security	Ordinary Shares
	ISIN	NZNTLE0013S0
b	Number issued	905,535,515
c	Nominal value	\$4,694,130
		Issued at NZ\$0.005 or AU\$0.005 per share (a total of NZ\$3,694,161 and AU\$959,869)
d	Payment terms	Payable in cash
e	Amount paid up	Fully paid on issue
f	Principal terms	Ordinary shares in New Talisman Gold Mines Limited
g	Percentage of class of securities	52.55% (after issue)
h	Reason for issue	Pursuant to the renounceable rights offer document dated 25 May 2016 as part of capital raising to cover the expenses associated with the right issue, to continue toward further production at the Talisman mine and fund general working capital.
i	Authority for issue	Director Resolution dated 20 May 2016
j	Terms of issue	The ordinary shares will be quoted on the NZX Main Board and the ASX and will rank pari-passu with existing ordinary shares
k	Number of securities in existence after issue	1,723,258,101
l	Treasury stock	Not applicable
m	Date of issue	5 July 2016

Richard Justice

Company Secretary

New Talisman Gold Mines Limited

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About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 1900 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource a JORC compliant reserve statement within the original Talisman underground mine, and a binding Agreement for Newcrest to spend up to 5M on an adjacent exploration permit along strike from the mine, Rahu. The company is now advancing its plans to develop the mine, and advance the exploration project.

More about New Talisman Gold at www.newtalisman.co.nz

