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MAGELLAN FINANCIAL GROUP LIMITED ANNOUNCES WITHDRAWAL FROM CRICKET AUSTRALIA PARTNERSHIP

Magellan Financial Group Limited ('Magellan') today announces the termination of its three-year partnership with Cricket Australia as the naming rights sponsor of the Australian Men's Domestic Test Series.

The three-year partnership that Magellan signed with Cricket Australia in August 2017, which commenced with the recent Ashes Series, was based on shared values and reputations of integrity, leadership, dedication and an unwavering customer-first culture.

Hamish Douglass, Co-Founder and CEO of Magellan, said: "A conspiracy by the leadership of the Australian Men's Test Cricket Team which broke the rules with a clear intention to gain an unfair advantage during the third test in South Africa goes to the heart of integrity. Regrettably, these recent events are so inconsistent with our values that we are left with no option but to terminate our ongoing partnership with Cricket Australia. We were delighted with the recent Magellan Ashes Series sponsorship and it is with a heavy heart that we have to end our partnership in these circumstances."

About Magellan

Magellan Financial Group is a specialist funds management business established in 2006 and based in Sydney, Australia. Magellan's core operating subsidiary, Magellan Asset Management Limited, manages over approximately \$65 billion of funds under management at 28 February 2018 across its global equities and global listed infrastructure strategies for retail, high net worth and institutional investors and employs over 100 staff. Magellan is listed on the Australian Securities Exchange (ASX Code: MFG) and has a market capitalisation of approximately \$4.2 billion. Further information can be obtained from www.magellangroup.com.au.

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