

# ASX Announcement & Media Release

## MDS Financial Group Limited

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ASX Code: MWS

## Board Changes and Senior Management Appointments to Drive Growth

MDS Financial Group Limited (ASX: MWS) ("MDS" or "the Company") today announced changes to its Board of Directors and a number of senior management appointments to drive the future growth and development of the Company.

### Board Changes

The Company's Executive Chairman Richard Symon has taken the decision to step down to pursue other interests. The Board is grateful for Richard's contribution to MDS, and his role in supporting and facilitating the transaction with Sequoia Financial Group, which has resulted in MDS now owning a portfolio of financial services businesses that have significant growth potential.

Michael Carter, who was appointed Executive Director on 10 March 2015, has assumed the role of Non-Executive Chairman. Mr. Carter has been instrumental in advising the senior management team on the company's growth options and will continue to provide such guidance at a Board level and in a non-executive capacity.

MDS is also pleased to announce that Delan Pagliaccio has joined the Board as Executive Director. On 10 March 2015, Delan was appointed to lead MDS's retail and institutional broking divisions, and since this time, he has grown this part of MDS's business and attracted strong talent to the firm's broking capability.

### Senior Management Appointments

MDS is also pleased to announce that it has strengthened its senior management team so the Company has the necessary skills base to underpin the new phase of growth. The following appointments include:

- Renee Minchin, interim Chief Financial Officer.
- Alistair Warren, Head of Broker Dealer Services.

Commenting on the changes to the Board and the senior management appointments, MDS's Executive Director Scott Beeton, said: "I would like to thank Richard Symon for his contribution to MDS and for the role he has played in helping establish the business that we have in place today. We wish Richard well for his future endeavours. Also, the appointment of Michael Carter as Non-Executive Chairman ensures we have the right leadership in place at a Board level to advise management on MDS' growth strategies.

"MDS is now entering an exciting period in the company's history and we have taken the decision to appoint a number of talented executives across finance, information technology and operations so we can capitalise on the growth being experienced in the booming Australian financial services sector.

"As reported to shareholders last month, the Board and management team is very focused on achieving sustainable revenue growth through our diversified service offering, tightly managing costs, and streamlining operational efficiencies. We are very encouraged by MDS' prospects and unlocking value for shareholders."

– Ends –

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**ABOUT MDS FINANCIAL GROUP**

ASX-listed MDS Financial Group Limited (ASX: MWS) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms. It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

MDS operates various AFS Licenses and its subsidiary D2MX is an ASX Market Participant

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