



“Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, in addition to owning a 1% Royalty over the Youanmi Gold Mine and being a substantial shareholder of Rox Resources Limited.”

VENUS METALS CORPORATION LIMITED

Unit 2/8 Alvan St
Subiaco, WA 6008
+61 8 9321 7541
info@venusmetals.com.au
www.venusmetals.com.au
ABN: 99 123 250 582

DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Simon Coxhell
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	196m
Share Price	\$0.11
Market Cap.	\$21.5m
Cash & Liquid Investments	\$21.6m

29 April 2025



SANDSTONE GOLD PROJECT RC DRILLING COMMENCES AT BELLCHAMBERS

Venus Metals Corporation Limited (“Venus” or the “Company”) is pleased to announce the commencement of a RC Drilling program at its Sandstone (Bellchambers) Gold Project (E57/984). The project area is located approximately 23 km southwest of the town of Sandstone (Figure 1) and is 70 km by road northeast of the Youanmi Gold Mine.

The Bellchambers gold deposit comprises JORC 2012 resource of 722,000 t @ 1.31 g/t Au (30,500 ounces) (with 22,100 ounces as indicated and 8400 ounces as inferred mineral resource category) (refer ASX release 4 April 2023). The bottle-roll analysis of composite samples from previous VMC drilling shows promising recovery rates: 86.3% to 92.0% for oxide samples, 81.9% to 95.6% for transition samples, and 75% to 90.1% for fresh samples (refer ASX release 25 March 2025).

Venus recently applied for a mining lease covering Bellchambers (and possible extensions) with a view to advancing the project in preparation for possible mining and treatment in the future (refer ASX release 16th December 2024). Rox Resources has agreed to negotiate a potential mine gate sale agreement on a best endeavours basis as part of the transaction consolidating the interest in the Youanmi Gold Project (refer ASX: RXL announcement 31 March 2023).

The current planned RC drilling of approximately 2000m include 16-18 RC holes designed around Bellchambers to upgrade indicated to measured mineralisation, plus additional RC exploration holes in the tenement area designed to test for extensions and new opportunities to expand the gold resource in the tenement area, (refer ASX releases 25th and 31st March 2025).

Significantly on trend to the northeast from the Bellchambers resource area lie several significant drilling intersections which require further testing. The Range View prospect is located approximately one kilometre northeast of the Bellchambers deposit with numerous drillholes in the area having returned encouraging results including

- BCRC120 11m @ 4.69 g/t Au from 12m Including 1m @ 38.92 g/t Au from 20m
- BCRC122 8m @ 1.22 g/t Au from 30m Including 1m @ 4.48 g/t Au from 30m (refer ASX release 15 January 2021).

The drilling is expected to take approximately 2 weeks to complete with assays results due in the following month. Following the drilling and receipt of assays an updated resource estimate and additional metallurgical testwork will be completed.

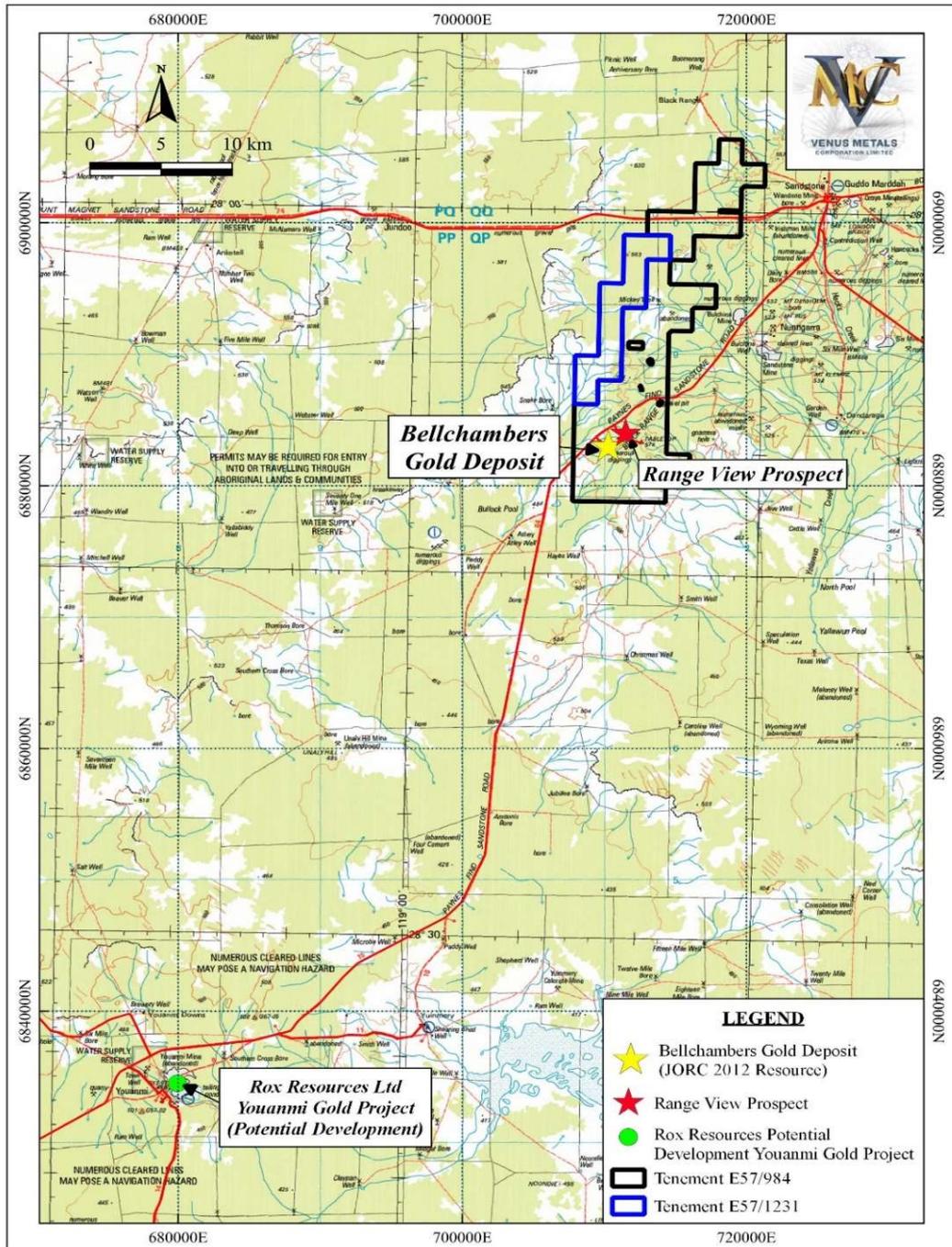


Figure 1. Sandstone Gold Project Location Plan



This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

Venus Metals Corporation Limited

Matthew Hogan

Managing Director

Ph +61 8 93 21 7541

info@venusmetals.com.au

Competent Person's Statement

Mineral resources Information on historical exploration results and Mineral Resources for the Sandstone (Bellchambers) Gold Project presented in this announcement, together with applicable JORC Tables is contained in ASX announcements released on 4th April 2023, 19th June 2019 and 15th January 2021.

Information on historical exploration results and Mineral Resources for Bellchambers presented in this announcement is contained in an ASX announcement released on 4th April 2023. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information in this report that relates to Exploration Results of Sandstone (Bellchambers) Gold Project is based on, and fairly represents, information and supporting documentation compiled by Mr. Simon Coxhell,(CoxsRocks Pty Ltd), Non-Executive Director of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.