

PETRATHERM LTD

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17 December 2015

NON-RENOUNCEABLE RIGHTS ISSUE & SHARE PLACEMENT

Petratherm Limited (**Company**) is pleased to announce a capital raising by way of a share placement and a non-renounceable pro rata rights issue. The share placement will consist of the issue of 50,000,000 fully paid ordinary shares at \$0.003 per share to raise \$150,000 before costs. The share placement will be made to professional and sophisticated investors pursuant to section 708 of the *Corporations Act 2001* (Cth), and is to be undertaken within the Company's 15% limit in accordance with ASX Listing Rule 7.1.

The rights issue will be at an issue price of \$0.003 per new share on the basis of two new shares for every five ordinary shares held. Under this offer, a maximum of 207,877,031 shares will be issued to raise approximately \$623,631. Funds raised from the rights issue will be used to pay the costs of the issue, fund new projects or acquisitions and for working capital purposes.

The issue price of the new shares under the rights issue represents a discount of 43.40% to the volume weighted average price of the Company's shares during the 14 trading day period up to and including 16 December 2015.

Each eligible shareholder registered on the Company's register of members at 7.00 pm (Adelaide time) on 23 December 2015 (**Record Date**) will be entitled to subscribe for two new fully paid ordinary shares in the Company for every five ordinary shares held as at the Record Date at a price of \$0.003 per new share. Please note that the Company's shares will be quoted on an 'ex' basis from 21 December 2015 and therefore any of the Company's shares bought on market on and after this date will not be entitled to participate in the rights issue.

In addition to being able to apply for new shares under the rights issue, eligible shareholders will also have the opportunity to apply for additional new shares that are not subscribed for under the rights issue.

The rights issue is fully underwritten by Taylor Collison Limited.

The indicative timetable for the rights issue is as follows:

Event	Date
Announcement of Entitlement Offer and Appendix 3B lodged with ASX	17 December 2015
Offer Booklet lodged with ASX	18 December 2015
Shareholder notice despatched	18 December 2015
Shares trade on an "ex" Entitlement basis	21 December 2015
Record Date for eligibility to participate in the Entitlement Offer	23 December 2015 at 7:00 pm Adelaide time

Offer Booklet and Entitlement and Acceptance Form despatched to Shareholders	30 December 2015
Opening Date for the Entitlement Offer	30 December 2015
Last day to extend the Closing Date for the Entitlement Offer	6 January 2016
Closing Date for the Entitlement Offer	11 January 2016 at 5:00 pm Adelaide time
Securities quoted on a deferred settlement basis	12 January 2016
Notify ASX of under subscriptions	14 January 2016
Allotment of New Shares issued under the Entitlement Offer and deferred settlement trading ends	18 January 2016
Normal ASX trading for New Shares commences	19 January 2016
Despatch of holding statements for New Shares issued under the Entitlement Offer	21 January 2016

The timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

Full details of the rights issue will be contained in the Offer Booklet to be dispatched to eligible shareholders in accordance with the timetable set out above.

The Board looks forward to shareholder support of the rights issue.

Yours faithfully



Simon O'Loughlin
Chairman