

ASX MEDIA ANNOUNCEMENT

24 November 2016

Special Dividend Declared for GCS Shareholders

Construction Services group Global Construction Services Limited (ASX:GCS) is pleased to announce its Board of Directors has declared a fully franked special dividend of 2.0 cents per share for shareholders. The record date for entitlements to the special dividend is 1 December 2016 and will be paid to shareholders on 3 January 2017. The total amount of the special dividend distribution will be approximately \$4.0 million.

GCS Group Managing Director Enzo Gullotti said the special dividend has been made possible by the Group's continued strong cash flow generation, and receipt of proceeds from the recent Smartscaff divestment resulting in a net cash position (cash and cash equivalents less debt) for GCS.

"The company's strong balance sheet and cash flow generation, together with our newly established funding sources, mean GCS is able to return surplus capital to shareholders while still maintaining balance sheet capacity to pursue our national expansion strategy and take advantage of value accretive opportunities as they arise," said Mr Gullotti.

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ABOUT GCS

The GCS Group is an Australian construction and maintenance services company that offers a diverse range of integrated products, services, and solutions covering the Infrastructure; Energy; Oil & Gas; Resource & Industrial; Commercial; and Residential sectors. The GCS Group's strategy for growth is to continue to capitalise on opportunities in the sectors it currently services, explore new markets and products, diversify into related industry sectors, and acquire selected new businesses that create value for shareholders.

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