



6 September 2017

Dear Option holder

Re: New Talisman Gold Mines Limited Options (NZX/ASX: NTL)

This is a reminder that your listed options expire on Nov 28, 2017.

The options are exercisable at **A\$0.02** per option to convert into shares. NTL has determined that it will also accept the New Zealand dollar equivalent payment, being **\$NZ0.02165** per option.

The options are currently “in the money” and NTL shares have consistently traded in the money for several weeks.

The company currently has a share purchase plan offer underway. NTL encourage you to exercise your options, in conjunction with the share purchase plan and accordingly to **return your option exercise form as soon as possible and by 22 September 2017**. An early exercise of options will not affect any Share Purchase Plan entitlement. If you do not exercise your options by 22 September, you can still exercise closer to the expiry date 28 November.

Any documentation or payment received after 28 November will not be eligible to convert to shares as the option will have expired.

If you wish to exercise your options please complete the attached form and return as directed on the form.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Matthew Hill', is written over a light blue circular stamp.

Matthew Hill
Executive Director
New Talisman Gold Mining Ltd
info@newtalisman.co.nz