

James Hardie Industries plc
1st Floor, Block A,
One Park Place,
Upper Hatch Street, Dublin 2,
D02 FD79, Ireland

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10 July 2025

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Holding Notice

As required under ASX Listing Rule 3.17.3 please see attached copy of the substantial holding notice received by James Hardie on 9 July 2025.

Regards



Aoife Rockett
Company Secretary

This announcement has been authorised for release by the Company Secretary, Ms Aoife Rockett.

James Hardie Industries plc is a limited liability company incorporated in Ireland with its registered office at 1st Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02 FD79, Ireland.

Directors: Anne Lloyd (Chairperson, USA), Peter-John Davis (Aus), Howard Heckes (USA), Gary Hendrickson (USA), Persio Lisboa (USA), Renee Peterson (USA), John Pfeifer (USA), Rada Rodriguez (Sweden), Suzanne B. Rowland (USA), Jesse Singh (USA), Nigel Stein (UK).

Chief Executive Officer and Director: Aaron Erter (USA)

Company number: 485719

ARBN: 097 829 895

Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

JAMES HARDIE INDUSTRIES PLC

2. Reason for the notification (please tick the appropriate box or boxes):

☒ An acquisition or disposal of voting rights

☒ An acquisition or disposal of financial instruments

☐ An event changing the breakdown of voting rights

☐ Other (please specify)ⁱⁱ

3. Details of person subject to the notification obligation^{iv} :

Name:

Bank of America Corporation

City and country of registered office (if applicable):

Wilmington, DE, United States

4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}: 07/07/2025

6. Date on which issuer notified: 09/07/2025

7. Threshold(s) that is/are crossed or reached: 3%

8. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	1.454%	1.160%	2.614%	429,866,368
Position of previous notification (if applicable)	1.628%	1.409%	3.037%	

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct	Indirect	Direct	Indirect
IE000R94NGM2	n/a	2,875,526	n/a	0.669%
US47030M1062	n/a	609	n/a	0.000%
AU000000JHX1	n/a	3,374,608	n/a	0.785%
SUBTOTAL A	n/a	6,250,743	n/a	1.454%

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
Right to Recall - Common Stock - IE000R94NGM2	n/a	n/a	4,201,174	0.977%
Right to Recall - Depositary Receipts - AU000000JHX1	n/a	n/a	382,311	0.090%
Physical Swap	24/12/2025	n/a	401,031	0.093%
		SUBTOTAL B.1	4,984,516	1.160%

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
Bank of America Corporation			
NB Holdings Corporation			

BofA Securities, Inc.			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Managed Account Advisors LLC			
Bank of America Corporation			
NB Holdings Corporation			
BofAML Jersey Holdings Limited			
BofAML EMEA Holdings 2 Limited			
Merrill Lynch International			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			

Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
U.S. Trust Company of Delaware			

11. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

12. Additional information ^{xvi}:

Done at United Kingdom on 9th July 2025.