

17 OCTOBER 2024

Additional \$3 million of Funding Secured

- > **\$3,000,000 of funding secured by extension of the existing Convertible Note facility with major shareholder.**

The Board of **HITIQ Limited (ASX: HIQ) (HITIQ or the Company)**, a global leader in concussion management technologies, is pleased to advise the extension of its existing Convertible Note facility with its major shareholder, Harmil Angel Investments (**Harmil**), the private investment entity of former NRL figure Adam McDougall (**Facility**).

The existing Facility has been extended by a further 12-months, with the maximum subscription amount increased by \$3,000,000 to \$4,600,000. All other terms and conditions remain the same and continue to be standard for those generally found in Convertible Note agreements, including:

Subscription Amount	\$4,600,000
Term	12-months from drawdown
Interest	12.5% p.a. calculated monthly and paid in cash or capitalised and converted to shares at conversion
Conversion Amount	Subscription Amount and or any capitalised Interest
Conversion to Shares	Conversion Price will be equal to a 10% discount to the prevailing 7-day VWAP of the Company's shares at date of conversion notice and would be subject to obtaining relevant shareholder approvals
Early Redemption Fee	If redeemed by the Company prior to completion of the Term, an Early Redemption Fee will apply equal to 10% of the Subscription Amount

The additional funds raised are intended to be utilised to:

- > Build out production & manufacturing capability and purchase inventory to meet expected demand;
- > Increase sales & marketing capabilities, including PR;
- > Accelerate global commercialisation efforts and capitalise on our current technology position, and
- > General working capital.

Conversion of the Facility into shares will remain subject to shareholder approval.



HITIQ Executive Chairman Earl Eddings said the Company was delighted to have Harmil strengthen its commitment through the extended Convertible Note agreement.

“We are very pleased to confirm that Harmil Investments has significantly increased its commitment to HITIQ’s success,” he said.

“As we continue to drive innovation in building the world’s first end-to-end concussion management platform in sport, it is important to have the right team around us.”

“We are excited about the opportunities that lie ahead and the positive results we can have together,” Mr Eddings said.

This announcement is authorised for release by the HITIQ Board of Directors.

- Ends -

For more information:

- > Shareholders: investors@hitiq.com
- > Media: Andrew Crook 0419 788 431

About HITIQ

HITIQ has an evidenced-based brain care solution company deploying world-class technologies.

Our solutions include a sensor-enabled mouthguard to an AI-enabled data analytics interface and, best in class return to play/work support software.

Our technology enables data driven decisions for thousands of professional and amateur sports players who experience brain impacts, empowers clinicians who care for their brains and enhance concussion management policies for progressive leagues around the globe.

Our customers include the Australian Football League (AFL), English Premier League (EPL), and the National Rugby League (NRL), along with numerous other teams in a variety of sporting codes. We also service universities and research organisations studying the impacts (both short and long-term) of repeat head impacts.