



21 Feb 2017

**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
ASX Structured Products  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**UBS AG, Australia Branch**

ABN 47 088 129 613

AFSL No: 231087

Level 16

Chifley Tower

2 Chifley Square

Sydney NSW 2000

Australia

Tel. 61 2-9324 2000

UBS Warrants Operations

Tel. 1800-633 100

Tel. 61 2-9324 2043

Fax 61 2-9324 3564

SH-AUS-WARRANTS-OPS @ubs.com

[www.ubs.com](http://www.ubs.com)

**UBS Share Builders: Distribution Announcement**

UBS AG, Australia Branch ("**UBS**") issued **CBASSA**, **CBASSE**, **CBASSL**, **CBASSZ** & **CBASSX** Series of UBS Share Builders over fully paid Shares of Commonwealth Bank of Australia Limited pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Commonwealth Bank of Australia Limited recently announced the following distribution ("**Distribution**"):

Distribution amount (AUD): \$1.9900 Distribution

Ex-Distribution Date: 22 Feb 2017

Distribution record date: 23 Feb 2017

Distribution payment date: 04 Apr 2017

The Distribution is 100% franked.

Correspondingly, the **CBASSA**, **CBASSE**, **CBASSL**, **CBASSZ** & **CBASSX** UBS Share Builders will commence trading ex-Distribution on 22 Feb 2017 and will have a Distribution record date of 23 Feb 2017.

Holders should be aware that Commonwealth Bank of Australia Limited may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Commonwealth Bank of Australia Limited.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
CBASSA	\$42.1748	\$40.1848
CBASSE	\$48.7800	\$46.7900
CBASSL	\$43.9456	\$41.9556
CBASSZ	\$44.9315	\$42.9415
CBASSX	\$78.1800	\$76.1900

The new Loan Amount will be effective from the Ex-Distribution Date of 22 Feb 2017.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Andrew Lockhart  
Director

**UBS AG, Australia Branch**  
Scott Hanlon  
Executive Director