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12 March 2019

Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Change of Director's interest notice – Michael Hannan

A Change of Directors Interest Notice for Ovato's Director Michael Hannan is attached.

The notice records the acquisition of 127,817 Ovato shares Lindsay Hannan by way of an on-market purchase.

This acquisition is the maximum that the Hannan Family can currently acquire in accordance with the 3% creep rule under section 611 of the Corporations Act. Further headroom that would allow for purchases under this rule will become available over the next few months as earlier purchases fall outside the six-month constraint.

Michael Hannan has a relevant interest in Lindsay Hannan's shareholding in Ovato, pursuant to the Voting Deed between (among others) Michael and Lindsay, a copy of which is attached as Annexure B to the Amended Notice of Initial Substantial Holder lodged with the ASX on 2 March 2017.

The Company is required to lodge the Appendix 3Y as a consequence of this relevant interest.

For further information contact:

Alistair Clarkson
Company Secretary
Ovato Limited
Tel: (02) 9412 6004

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ovato Limited
ABN	39 050 148 644

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Hannan
Date of last notice	28 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Michael Hannan has a relevant interest in PMP shares held by himself, Sayman Pty Ltd in its capacity as trustee of the Lindsay Hannan Family Trust, Mr Lindsay Hannan, Mr James Hannan, Mr Adrian O'Connor and Mr Richard O'Connor individually and jointly due to the restrictions contained within a voting deed entered into between them dated 28 October 2016.</p> <p>Mr Lindsay Hannan is the registered holder of the acquired shares the subject of this Notice (see row below entitled "Number acquired"). The shares are subject to the restrictions contained within the voting deed.</p>
Date of change	7 March 2019
No. of securities held prior to change	Direct 43,329,772 Indirect 159,818,216

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Class	Ordinary
Number acquired	127,817
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$ 12,106
No. of securities held after change	Direct 43,329,772 Indirect 159,946,033
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

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Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.