

US SEC Filing Announcement

for the Vanguard® Exchange Traded Funds

2 March 2023

Vanguard Investments Australia Ltd announces the following:

ETF	ASX CODE	ANNOUNCEMENT
Vanguard US Total Market Shares Index ETF	VTX	US SEC Filing of Form N-CRS

The Vanguard Group, Inc. in the US has completed and filed Form N-CRS (certified annual shareholder report filed on Form N-CRS) for Registered Investment Companies with the Securities and Exchange Commission (SEC) in the US as part of the regulatory requirements of the SEC.

A copy of the Form N-CRS is enclosed with this announcement and can be accessed via the following link:

https://www.sec.gov/Archives/edgar/data/36405/000110465923027151/tm231735d1_ncsr.htm

Further details of the SEC requirements for this filing are available at:

- www.sec.gov/about/forms/formn-csr.pdf

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

Past performance information is given for illustrative purposes only and should not be relied upon as, and is not, an indication of future performance. In preparing the information, individual circumstances, for example tax implications, have not been taken into account and it may, therefore, not be applicable to an individual's situation. Before making an investment decision, you should consider your circumstances and whether the above information is applicable to your situation.

© 2023 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) (**Vanguard**) is the issuer of the Prospectus on behalf of the US listed ETFs described in the Prospectus. Vanguard has arranged for the interests in the US ETFs to be made available to Australian investors via CHESS Depositary Interests (CDIs) that are quoted on the AQUA market of the ASX. Vanguard is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.

Vanguard ETFs will only be issued to Authorised Participants. That is, persons who have entered into an Authorised Participant Agreement with Vanguard ("Eligible Investors"). Retail investors can transact in Vanguard ETFs through Vanguard Personal Investor, a stockbroker or financial adviser on the secondary market.

Investors should consider the Prospectus or Product Disclosure Statement ("PDS") in deciding whether to acquire Vanguard ETFs. Retail investors can only use the Prospectus or PDS for informational purposes. A copy of the Target Market Determinations (TMD) for Vanguard's financial products can be obtained at vanguard.com.au free of charge and include a description of who the financial product is appropriate for. You should refer to the TMD of this Fund before making any investment decisions. You can access our disclosure documents at vanguard.com.au. This publication was prepared in good faith and we accept no liability for any errors or omissions.

Vanguard Investments Australia Ltd, Level 13, 130 Lonsdale Street, Melbourne VIC 3000 vanguard.com.au 1300 655 888

Annual Report | December 31, 2022

Vanguard Total Stock Market Index Fund

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Please note: The opinions expressed in this report are just that—informed opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

Your Fund’s Performance at a Glance

- For the 12 months ended December 31, 2022, returns for Vanguard Total Stock Market Index Fund ranged from –19.60% for Investor Shares to –19.50% for ETF Shares (based on net asset value) and Institutional Select Shares.
- The period was a volatile, challenging one for financial markets. Overall, the economic backdrop deteriorated as inflation soared to multidecade highs, driven by government spending during the pandemic as well as higher energy and food prices in the wake of Russia’s invasion of Ukraine. That prompted aggressive tightening by many central banks to bring inflation back in check, which increased fears of recession.
- The fund, which offers investors exposure to every segment, size, and style of the U.S. equity market, closely tracked its target index, the CRSP US Total Market Index.
- The majority of the 11 sectors recorded negative returns for the 12 months. Technology, financial, consumer discretionary, and industrial stocks hurt performance the most.

Market Barometer

	Average Annual Total Returns Periods Ended December 31, 2022		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	-19.13%	7.35%	9.13%
Russell 2000 Index (Small-caps)	-20.44	3.10	4.13
Russell 3000 Index (Broad U.S. market)	-19.21	7.07	8.79
FTSE All-World ex US Index (International)	-15.49	0.61	1.28
Bonds			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	-13.07%	-2.67%	0.06%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	-8.53	-0.77	1.25
FTSE Three-Month U.S. Treasury Bill Index	1.50	0.70	1.24
CPI			
Consumer Price Index	6.45%	4.92%	3.78%

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended December 31, 2022

	Beginning Account Value 6/30/2022	Ending Account Value 12/31/2022	Expenses Paid During Period
Based on Actual Fund Return			
Total Stock Market Index Fund			
Investor Shares	\$1,000.00	\$1,023.20	\$0.71
ETF Shares	1,000.00	1,023.90	0.15
Admiral™ Shares	1,000.00	1,023.70	0.20
Institutional Shares	1,000.00	1,023.80	0.15
Institutional Plus Shares	1,000.00	1,023.80	0.10
Institutional Select Shares	1,000.00	1,023.80	0.05
Based on Hypothetical 5% Yearly Return			
Total Stock Market Index Fund			
Investor Shares	\$1,000.00	\$1,024.50	\$0.71
ETF Shares	1,000.00	1,025.05	0.15
Admiral Shares	1,000.00	1,025.00	0.20
Institutional Shares	1,000.00	1,025.05	0.15
Institutional Plus Shares	1,000.00	1,025.10	0.10
Institutional Select Shares	1,000.00	1,025.15	0.05

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are: 0.14% for Investor Shares, 0.03% for ETF Shares, 0.04% for Admiral Shares, 0.03% for Institutional Shares, 0.02% for Institutional Plus Shares, and 0.01% for Institutional Select Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

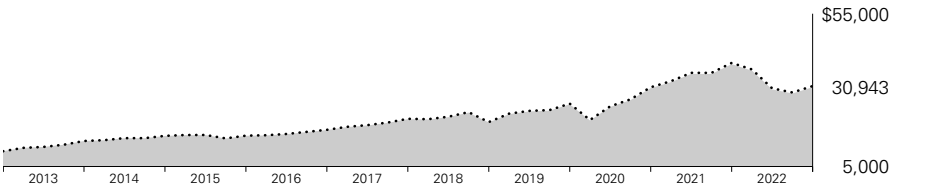
Total Stock Market Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: December 31, 2012, Through December 31, 2022

Initial Investment of \$10,000



	Average Annual Total Returns Periods Ended December 31, 2022			Final Value of a \$10,000 Investment
	One Year	Five Years	Ten Years	
■ Total Stock Market Index Fund Investor Shares	-19.60%	8.60%	11.96%	\$30,943
..... Spliced Total Stock Market Index	-19.49	8.73	12.09	31,313

Spliced Total Stock Market Index: MSCI US Broad Market Index through June 2, 2013; and CRSP US Total Market Index thereafter.

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Total Stock Market Index Fund ETF Shares Net Asset Value	-19.50%	8.72%	12.08%	\$31,284
Total Stock Market Index Fund ETF Shares Market Price	-19.51	8.70	12.08	31,272
Spliced Total Stock Market Index	-19.49	8.73	12.09	31,313

See Financial Highlights for dividend and capital gains information.

Total Stock Market Index Fund

	Average Annual Total Returns Periods Ended December 31, 2022			Final Value of a \$10,000 Investment
	One Year	Five Years	Ten Years	
Total Stock Market Index Fund Admiral Shares	-19.53%	8.71%	12.08%	\$31,271
Spliced Total Stock Market Index	-19.49	8.73	12.09	31,313

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
Total Stock Market Index Fund Institutional Shares	-19.51%	8.72%	12.08%	\$15,647,040
Spliced Total Stock Market Index	-19.49	8.73	12.09	15,656,666

	One Year	Five Years	Since Inception (4/28/2015)	Final Value of a \$100,000,000 Investment
Total Stock Market Index Fund Institutional Plus Shares	-19.51%	8.73%	9.50%	\$200,765,380
CRSP US Total Market Index	-19.49	8.73	9.50	200,657,550

"Since Inception" performance is calculated from the Institutional Plus Shares' inception date for both the fund and its comparative standard(s).

	One Year	Five Years	Since Inception (6/27/2016)	Final Value of a \$5,000,000,000 Investment
Total Stock Market Index Fund Institutional Select Shares	-19.50%	8.74%	12.11%	\$10,527,155,500
CRSP US Total Market Index	-19.49	8.73	12.10	10,517,247,000

"Since Inception" performance is calculated from the Institutional Select Shares' inception date for both the fund and its comparative standard(s).

Cumulative Returns of ETF Shares: December 31, 2012, Through December 31, 2022

	One Year	Five Years	Ten Years
Total Stock Market Index Fund ETF Shares Market Price	-19.51%	51.78%	212.72%
Total Stock Market Index Fund ETF Shares Net Asset Value	-19.50	51.88	212.84
Spliced Total Stock Market Index	-19.49	51.95	213.13

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](https://www.vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

Fund Allocation

As of December 31, 2022

Basic Materials	2.2 %
Consumer Discretionary	13.2
Consumer Staples	6.0
Energy	5.3
Financials	11.9
Health Care	15.0
Industrials	13.7
Real Estate	3.4
Technology	23.4
Telecommunications	2.4
Utilities	3.5

The table reflects the fund's investments, except for short-term investments and derivatives. Sector categories are based on the Industry Classification Benchmark ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements

Schedule of Investments

As of December 31, 2022

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Common Stocks (99.3%)					
Basic Materials (2.2%)					
Linde plc	15,019,901	4,899,191	Ashland Inc.	1,478,030	158,933
Air Products and Chemicals Inc.	6,747,414	2,079,958	* Univar Solutions Inc.	4,954,403	157,550
Freeport-McMoRan Inc.	43,468,283	1,651,795	Hexcel Corp.	2,546,678	149,872
Newmont Corp.	24,150,124	1,139,886	Huntsman Corp.	5,261,743	144,593
Ecolab Inc.	7,794,372	1,134,549	UFP Industries Inc.	1,785,831	141,527
Dow Inc.	21,400,761	1,078,384	Timken Co.	1,994,295	140,937
Nucor Corp.	7,802,794	1,028,486	Chemours Co.	4,597,360	140,771
Fastenal Co.	17,419,126	824,273	Element Solutions Inc.	6,628,259	120,568
International Flavors & Fragrances Inc.	7,755,009	813,035	Balchem Corp.	980,941	119,783
Albemarle Corp.	3,563,120	772,698	Cabot Corp.	1,708,327	114,185
LyondellBasell Industries NV Class A	7,923,592	657,896	* Livent Corp.	5,439,749	108,088
CF Industries Holdings Inc.	5,969,622	508,612	Westlake Corp.	971,987	99,668
Steel Dynamics Inc.	5,071,745	495,510	Hecla Mining Co.	17,560,999	97,639
FMC Corp.	3,828,433	477,788	Mueller Industries Inc.	1,637,331	96,603
Mosaic Co.	10,349,890	454,050	Sensient Technologies Corp.	1,279,489	93,300
Avery Dennison Corp.	2,463,992	445,983	Avient Corp.	2,757,611	93,097
International Paper Co.	10,825,230	374,878	Boise Cascade Co.	1,198,131	82,276
Reliance Steel & Aluminum Co.	1,783,267	361,005	* MP Materials Corp.	3,246,837	78,833
Celanese Corp. Class A	2,970,544	303,708	Innospec Inc.	759,391	78,111
Eastman Chemical Co.	3,644,316	296,793	* Ingevity Corp.	1,075,720	75,774
* Cleveland-Cliffs Inc.	15,667,173	252,398	NewMarket Corp.	225,529	70,164
Alcoa Corp.	5,374,987	244,401	Stepan Co.	654,667	69,696
Royal Gold Inc.	2,001,237	225,579	Quaker Chemical Corp.	410,550	68,521
Olin Corp.	4,161,097	220,289	* Arconic Corp.	3,094,651	65,483
* RBC Bearings Inc.	884,390	185,147	Scotts Miracle-Gro Co.	1,276,318	62,016
Valvoline Inc.	5,296,473	172,930	Minerals Technologies Inc.	987,946	59,988
Commercial Metals Co.	3,568,887	172,377	Sylvamo Corp.	1,138,184	55,304
United States Steel Corp.	6,405,607	160,460	Carpenter Technology Corp.	1,480,343	54,684
			Materion Corp.	623,304	54,545
			Tronox Holdings plc	3,504,026	48,040
			Worthington Industries Inc.	906,508	45,063
			*.1 Uranium Energy Corp.	11,126,524	43,171
			Compass Minerals International Inc.	1,038,269	42,569

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Kaiser Aluminum Corp.	488,565	37,111	* AgroFresh Solutions Inc.	1,057,843	3,131
Mativ Holdings Inc.	1,663,708	34,772	* NN Inc.	1,558,286	2,337
AdvanSix Inc.	790,022	30,037	*.1 Hycroft Mining Holding Corp. Class A	4,292,776	2,284
* Resolute Forest Products Inc.	1,384,596	29,893	Friedman Industries Inc.	205,359	2,011
*.1 Energy Fuels Inc.	4,573,542	28,402	* Perma-Pipe International Holdings Inc.	203,835	1,926
GrafTech International Ltd.	5,815,400	27,681	* Universal Stainless & Alloy Products Inc.	231,105	1,657
* US Silica Holdings Inc.	2,172,290	27,154	*.1 Idaho Strategic Resources Inc.	277,137	1,580
* Coeur Mining Inc.	7,680,148	25,805	* Golden Minerals Co.	4,483,331	1,230
* Ecovyst Inc.	2,704,904	23,965	* United States Antimony Corp.	2,524,776	1,229
* TimkenSteel Corp.	1,299,552	23,613	Culp Inc.	248,217	1,139
Schnitzer Steel Industries Inc. Class A	766,436	23,491	* Westwater Resources Inc.	1,414,240	1,117
* LSB Industries Inc.	1,753,855	23,326	* CPS Technologies Corp.	388,523	1,045
* Piedmont Lithium Inc.	513,111	22,587	* Ampco-Pittsburgh Corp.	366,153	919
Hawkins Inc.	555,705	21,450	* Flexible Solutions International Inc.	277,169	859
* Rayonier Advanced Materials Inc.	2,021,725	19,409	* US Gold Corp.	174,184	836
Ryerson Holding Corp.	622,511	18,837	* Ascent Industries Co. Chicago Rivet & Machine Co.	28,369	812
* Clearwater Paper Corp.	486,081	18,379	United-Guardian Inc.	73,136	761
Koppers Holdings Inc.	600,901	16,945	* Solitario Zinc Corp.	1,173,263	728
American Vanguard Corp.	752,362	16,334	* Paramount Gold Nevada Corp.	1,223,263	422
Haynes International Inc.	347,482	15,876	* Comstock Inc.	1,073,641	295
*.1 Origin Materials Inc.	2,995,000	13,807	* NextPlat Corp.	37,918	48
* Century Aluminum Co.	1,585,067	12,966	* Hycroft Mining Holding Corp. Warrants Exp. 10/6/25	155,000	9
*.1 Amyris Inc.	6,736,712	10,307	*.2 F-star Therapeutics Inc. CVR	61,021	4
* Northwest Pipe Co.	283,882	9,567			25,113,243
Olympic Steel Inc.	270,195	9,073	Consumer Discretionary (13.1%)		
* Intrepid Potash Inc.	295,437	8,529	* Amazon.com Inc.	263,718,686	22,152,370
Omega Flex Inc.	88,289	8,239	* Tesla Inc.	81,633,392	10,055,601
Tredegar Corp.	804,870	8,226	Home Depot Inc.	30,996,436	9,790,534
*.1 5E Advanced Materials Inc.	968,490	7,632	Costco Wholesale Corp.	13,460,235	6,144,597
*.1 Ur-Energy Inc.	6,553,123	7,536	McDonald's Corp.	22,272,254	5,869,407
* Alto Ingredients Inc.	2,354,281	6,780	Walmart Inc.	41,273,961	5,852,235
FutureFuel Corp.	789,526	6,419	* Walt Disney Co.	55,449,819	4,817,480
Gold Resource Corp.	3,353,910	5,132	NIKE Inc. Class B	38,311,449	4,482,823
* Gatos Silver Inc.	1,098,604	4,493	* Netflix Inc.	13,534,983	3,991,196
* Unifi Inc.	515,832	4,441	Lowe's Cos. Inc.	18,391,941	3,664,410
* Dakota Gold Corp.	1,411,351	4,305			
Northern Technologies International Corp.	285,438	3,799			
Glatfelter Corp.	1,133,978	3,153			
Eastern Co.	163,220	3,147			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Starbucks Corp.	34,907,224	3,462,797	LKQ Corp.	7,720,116	412,331
TJX Cos. Inc.	33,543,992	2,670,102	* Burlington Stores Inc.	1,981,421	401,753
* Booking Holdings Inc.	1,179,749	2,377,525	* Expedia Group Inc.	4,582,512	401,428
Target Corp.	14,001,889	2,086,842	Interpublic Group of Cos. Inc.	11,821,005	393,758
Dollar General Corp.	6,859,824	1,689,232	* United Airlines Holdings Inc.	9,919,904	373,980
Activision Blizzard Inc.	21,410,377	1,638,964	Domino's Pizza Inc.	1,075,770	372,647
* O'Reilly Automotive Inc.	1,902,552	1,605,811	*.1 Rivian Automotive Inc. Class A	19,462,254	358,689
Estee Lauder Cos. Inc. Class A	6,333,250	1,571,343	* Live Nation Entertainment Inc.	4,920,389	343,148
* Uber Technologies Inc.	57,614,358	1,424,803	Pool Corp.	1,129,465	341,471
* AutoZone Inc.	577,172	1,423,410	* Liberty Media Corp.-Liberty Formula One Class C	5,564,203	332,628
Ford Motor Co.	120,145,687	1,397,294	* Royal Caribbean Cruises Ltd.	6,594,623	325,972
General Motors Co.	40,957,858	1,377,822	Aramark	7,852,336	324,616
Marriott International Inc. Class A	8,662,687	1,289,788	* Deckers Outdoor Corp.	804,943	321,301
Ross Stores Inc.	10,557,045	1,225,356	PulteGroup Inc.	6,909,199	314,576
* Lululemon Athletica Inc.	3,719,590	1,191,682	MGM Resorts International	9,327,373	312,747
* Chipotle Mexican Grill Inc. Class A	843,044	1,169,715	Service Corp. International	4,445,775	307,381
Yum! Brands Inc.	8,565,177	1,097,028	Rollins Inc.	8,244,345	301,248
Hilton Worldwide Holdings Inc.	8,224,414	1,039,237	VF Corp.	10,634,532	293,619
Electronic Arts Inc.	8,397,124	1,025,961	* CarMax Inc.	4,804,822	292,566
* Airbnb Inc. Class A	10,902,531	932,166	Vail Resorts Inc.	1,224,551	291,872
* Dollar Tree Inc.	6,389,449	903,724	BorgWarner Inc.	7,121,781	286,652
DR Horton Inc.	9,421,986	839,876	* ROBLOX Corp. Class A	10,028,220	285,403
* Copart Inc.	13,032,315	793,538	* Five Below Inc.	1,605,339	283,936
* Aptiv plc	8,244,667	767,826	Tapestry Inc.	7,319,005	278,708
Tractor Supply Co.	3,359,499	755,787	Bath & Body Works Inc.	6,602,122	278,213
Genuine Parts Co.	4,288,580	744,112	* BJ's Wholesale Club Holdings Inc.	4,094,641	270,901
* Ulta Beauty Inc.	1,557,066	730,373	Fox Corp. Class A	8,897,748	270,225
eBay Inc.	16,490,833	683,875	Advance Auto Parts Inc.	1,799,333	264,556
Lennar Corp. Class A	7,209,784	652,485	* Caesars Entertainment Inc.	6,193,610	257,654
* Delta Air Lines Inc.	19,480,028	640,114	*.1 Paramount Global Class B	15,089,697	254,714
* Warner Bros Discovery Inc.	66,500,210	630,422	* American Airlines Group Inc.	19,732,785	251,001
* Southwest Airlines Co.	18,072,820	608,512	News Corp. Class A	13,751,459	250,277
* Trade Desk Inc. Class A	13,548,648	607,386	*.1 Carnival Corp.	30,450,640	245,432
* Take-Two Interactive Software Inc.	5,104,530	531,535	Hasbro Inc.	3,988,650	243,348
Darden Restaurants Inc.	3,720,496	514,656	* Wynn Resorts Ltd.	2,922,356	241,007
Omnicom Group Inc.	6,202,949	505,975	Whirlpool Corp.	1,657,276	234,438
* Las Vegas Sands Corp.	10,463,685	502,989	Williams-Sonoma Inc.	2,020,154	232,156
Best Buy Co. Inc.	6,158,595	493,981			
* Etsy Inc.	3,816,999	457,200			
Garmin Ltd.	4,659,382	430,014			
* NVR Inc.	92,156	425,077			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Capri Holdings Ltd.	3,986,202	228,489	* AutoNation Inc.	1,201,800	128,953
Lear Corp.	1,801,270	223,394	Academy Sports & Outdoors Inc.	2,431,568	127,755
Churchill Downs Inc.	1,023,872	216,477	* Hyatt Hotels Corp.		
* Floor & Decor Holdings Inc. Class A	3,059,387	213,025	Class A	1,386,145	125,377
Dick's Sporting Goods Inc.	1,730,252	208,132	Wingstop Inc.	910,669	125,326
* Planet Fitness Inc. Class A	2,538,871	200,063	Warner Music Group Corp. Class A	3,542,132	124,045
Gentex Corp.	7,157,507	195,185	* Fox Corp. Class B	4,353,580	123,859
* Crocs Inc.	1,784,916	193,538	* Lucid Group Inc.	17,882,334	122,136
* Mattel Inc.	10,784,383	192,393	* Asbury Automotive Group Inc.	672,068	120,468
Wyndham Hotels & Resorts Inc.	2,677,970	190,966	Choice Hotels International Inc.	1,054,345	118,761
Nexstar Media Group Inc. Class A	1,087,704	190,381	Ralph Lauren Corp. Class A	1,121,270	118,485
Texas Roadhouse Inc. Class A	2,028,688	184,509	* Fox Factory Holding Corp.	1,290,288	117,713
* Liberty Media Corp.-Liberty SiriusXM Class C	4,645,336	181,772	¹ Thor Industries Inc.	1,552,829	117,223
Murphy USA Inc.	618,403	172,868	Wendy's Co.	5,177,644	117,170
H&R Block Inc.	4,723,343	172,449	Boyd Gaming Corp.	2,055,075	112,063
Lithia Motors Inc. Class A	834,300	170,815	* Visteon Corp.	851,989	111,466
* Skechers USA Inc. Class A	4,071,177	170,786	* Bright Horizons Family Solutions Inc.	1,749,954	110,422
Tempur Sealy International Inc.	4,951,828	169,996	* YETI Holdings Inc.	2,621,730	108,304
Macy's Inc.	8,229,215	169,933	Foot Locker Inc.	2,839,810	107,316
Polaris Inc.	1,676,005	169,277	* Lyft Inc. Class A	9,670,095	106,564
* Light & Wonder Inc.	2,855,552	167,335	¹ Sirius XM Holdings Inc.	17,803,793	103,974
Harley-Davidson Inc.	4,004,666	166,594	* Avis Budget Group Inc.	628,732	103,068
* Alaska Air Group Inc.	3,873,133	166,312	* Meritage Homes Corp.	1,113,603	102,674
Toll Brothers Inc.	3,261,844	162,831	* Chewy Inc. Class A	2,723,263	100,979
* IAA Inc.	4,065,623	162,625	* Hilton Grand Vacations Inc.	2,620,092	100,978
* SiteOne Landscape Supply Inc.	1,370,077	160,737	* Grand Canyon Education Inc.	943,357	99,675
U-Haul Holding Co.	2,894,243	159,126	* Taylor Morrison Home Corp. Class A	3,142,741	95,382
* Norwegian Cruise Line Holdings Ltd.	12,776,406	156,383	* National Vision Holdings Inc.	2,398,270	92,957
New York Times Co. Class A	4,769,349	154,813	* Chegg Inc.	3,622,603	91,543
Newell Brands Inc.	11,306,647	147,891	Signet Jewelers Ltd.	1,340,499	91,154
* ¹ GameStop Corp. Class A	7,873,183	145,339	World Wrestling Entertainment Inc. Class A	1,315,229	90,120
* RH	540,951	144,537	* Endeavor Group Holdings Inc. Class A	3,985,252	89,828
TEGNA Inc.	6,808,979	144,282	Kohl's Corp.	3,542,346	89,444
Marriott Vacations Worldwide Corp.	1,049,582	141,263	* Ollie's Bargain Outlet Holdings Inc.	1,904,441	89,204
* PVH Corp.	1,984,816	140,108	* Liberty Media Corp.-Liberty SiriusXM Class A	2,261,761	88,910
* Penn Entertainment Inc.	4,704,727	139,730			
* ¹ DraftKings Inc. Class A	11,606,646	132,200			
Leggett & Platt Inc.	4,017,824	129,495			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Madison Square Garden Sports Corp.	484,090	88,748	Rush Enterprises Inc. Class A	1,208,458	63,178
* Coty Inc. Class A	10,359,108	88,674	* Sabre Corp.	10,027,208	61,968
* Goodyear Tire & Rubber Co.	8,574,736	87,034	Red Rock Resorts Inc. Class A	1,503,279	60,146
Travel + Leisure Co.	2,342,051	85,251	Dana Inc.	3,919,480	59,302
* Skyline Champion Corp.	1,633,281	84,130	* Duolingo Inc. Class A	826,323	58,776
* elf Beauty Inc.	1,519,338	84,019	* Cavco Industries Inc.	255,081	57,712
* Topgolf Callaway Brands Corp.	4,216,196	83,270	* SeaWorld Entertainment Inc.	1,068,203	57,160
Columbia Sportswear Co.	940,133	82,337	* Tri Pointe Homes Inc.	3,055,927	56,810
Carter's Inc.	1,103,474	82,330	* Under Armour Inc. Class C	6,335,652	56,514
Gap Inc.	7,230,096	81,556	* Boot Barn Holdings Inc.	900,679	56,310
Lennar Corp. Class B	1,090,413	81,541	* LGI Homes Inc.	602,905	55,829
* Helen of Troy Ltd.	729,736	80,935	* PowerSchool Holdings Inc. Class A	2,410,713	55,639
Papa John's International Inc.	967,366	79,624	* TripAdvisor Inc.	3,068,074	55,164
* Victoria's Secret & Co.	2,216,580	79,309	* MDC Holdings Inc.	1,730,751	54,692
*.1 Wayfair Inc. Class A Group 1	2,341,121	77,000	* Under Armour Inc. Class A	5,365,297	54,511
Automotive Inc.	420,210	75,793	Bloomin' Brands Inc.	2,680,832	53,938
KB Home	2,352,938	74,941	* ODP Corp.	1,183,270	53,886
Penske Automotive Group Inc.	649,477	74,644	Strategic Education Inc.	683,930	53,565
* Peloton Interactive Inc. Class A	9,136,928	72,547	Inter Parfums Inc.	546,554	52,753
American Eagle Outfitters Inc.	5,145,030	71,825	John Wiley & Sons Inc. Class A	1,285,754	51,507
* Hertz Global Holdings Inc.	4,545,481	69,955	* Frontdoor Inc.	2,469,721	51,370
Steven Madden Ltd.	2,163,573	69,148	*.1 Leslie's Inc.	4,174,728	50,973
Graham Holdings Co. Class B	112,700	68,095	* Six Flags Entertainment Corp.	2,134,155	49,619
LCI Industries	734,952	67,946	* MillerKnoll Inc.	2,302,527	48,376
Kontoor Brands Inc.	1,692,783	67,694	Driven Brands Holdings Inc.	1,768,993	48,311
Hanesbrands Inc.	10,569,184	67,220	Cheesecake Factory Inc.	1,521,626	48,251
* Gentherm Inc.	1,008,700	65,858	Nordstrom Inc.	2,913,929	47,031
*.1 AMC Entertainment Holdings Inc. Class A	16,169,715	65,811	Winnebago Industries Inc.	888,348	46,816
* Dorman Products Inc.	811,918	65,660	* Shake Shack Inc. Class A	1,124,894	46,717
* Sonos Inc.	3,845,077	64,982	PriceSmart Inc.	764,138	46,444
* JetBlue Airways Corp.	9,943,302	64,433	* Adtalem Global Education Inc.	1,294,415	45,952
Spirit Airlines Inc.	3,306,303	64,407	* Knowles Corp.	2,762,002	45,352
Cracker Barrel Old Country Store Inc.	668,995	63,381	* Monro Inc.	972,605	43,962
* Liberty Media Corp.-Liberty Formula One Class A	1,184,518	63,289	* Dave & Buster's Entertainment Inc.	1,239,018	43,911
			Century Communities Inc.	873,223	43,670
			* Urban Outfitters Inc.	1,827,629	43,589
			Jack in the Box Inc.	638,523	43,566
			Laureate Education Inc. Class A	4,471,698	43,018

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* KAR Auction Services Inc.	3,296,062	43,014	Sturm Ruger & Co. Inc.	538,741	27,271
* Oxford Industries Inc.	458,327	42,707	* Revolve Group Inc. Class A	1,219,646	27,149
* Brinker International Inc.	1,330,441	42,454	* Perdoceo Education Corp.	1,939,276	26,956
Levi Strauss & Co. Class A	2,705,626	41,991	* Figs Inc. Class A	4,002,813	26,939
* Vista Outdoor Inc.	1,714,451	41,781	* Cars.com Inc.	1,946,627	26,805
Buckle Inc.	914,403	41,468	* Overstock.com Inc.	1,375,498	26,630
Acushnet Holdings Corp.	975,000	41,399	* News Corp. Class B	1,435,652	26,473
* Sally Beauty Holdings Inc.	3,231,680	40,461	* Clean Energy Fuels Corp.	5,028,302	26,147
*.1 QuantumScape Corp. Class A	7,005,022	39,719	* Camping World Holdings Inc. Class A	1,166,986	26,047
*.1 Fisker Inc. Class A	5,379,833	39,111	Wolverine World Wide Inc.	2,361,607	25,812
* M/I Homes Inc.	839,631	38,774	* American Axle & Manufacturing Holdings Inc.	3,262,182	25,510
* Everi Holdings Inc.	2,693,297	38,649	* SkyWest Inc.	1,523,700	25,156
* Stride Inc.	1,232,972	38,567	* PROG Holdings Inc.	1,489,256	25,154
* Dillard's Inc. Class A	119,093	38,491	* Udemy Inc.	2,370,324	25,007
* iRobot Corp.	788,335	37,943	* Golden Entertainment Inc.	639,248	23,908
* Madison Square Garden Entertainment Corp.	801,369	36,038	* Sonic Automotive Inc. Class A	483,202	23,807
* Central Garden & Pet Co. Class A	982,941	35,189	Caleres Inc.	1,067,019	23,773
*.1 Dutch Bros Inc. Class A	1,245,900	35,122	RCI Hospitality Holdings Inc.	253,304	23,605
* XPEL Inc.	575,443	34,561	Hibbett Inc.	344,284	23,487
*.1 Luminar Technologies Inc. Class A	6,970,324	34,503	* EW Scripps Co. Class A	1,779,286	23,469
* Coursera Inc.	2,906,319	34,382	* Petco Health & Wellness Co. Inc. Class A	2,436,785	23,101
* Liberty Media Corp.-Liberty Braves Class C	1,030,274	33,206	*.1 Sweetgreen Inc. Class A	2,597,085	22,257
Scholastic Corp.	835,492	32,969	Arko Corp.	2,482,070	21,495
* Allegiant Travel Co.	482,849	32,829	* QuinStreet Inc.	1,490,772	21,393
HNI Corp.	1,149,191	32,672	*.1 Portillo's Inc. Class A	1,297,736	21,179
* Malibu Boats Inc. Class A	609,244	32,473	* Krispy Kreme Inc.	2,044,211	21,096
* Abercrombie & Fitch Co. Class A	1,411,415	32,336	*.1 Mister Car Wash Inc.	2,278,674	21,032
Rent-A-Center Inc.	1,427,240	32,184	A-Mark Precious Metals Inc.	600,243	20,846
* Monarch Casino & Resort Inc.	401,599	30,879	* iHeartMedia Inc. Class A	3,280,407	20,109
La-Z-Boy Inc.	1,288,036	29,393	* MarineMax Inc.	624,661	19,502
* ACV Auctions Inc. Class A	3,567,917	29,293	Sinclair Broadcast Group Inc. Class A	1,245,554	19,319
Dine Brands Global Inc.	452,673	29,243	* GoPro Inc. Class A	3,797,058	18,909
* Cinemark Holdings Inc.	3,295,222	28,537	Standard Motor Products Inc.	542,883	18,892
Matthews International Corp. Class A	909,011	27,670	* Green Brick Partners Inc.	774,676	18,770
Gray Television Inc.	2,472,495	27,667	Steelcase Inc. Class A	2,647,612	18,719

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Lions Gate Entertainment Corp. Class B	3,409,616	18,514	* MasterCraft Boat Holdings Inc.	519,098	13,429
* BJ's Restaurants Inc. Ethan Allen Interiors Inc.	690,579	18,218	* Rover Group Inc. Class A	3,628,532	13,317
¹ Franchise Group Inc.	677,692	17,905	Rush Enterprises Inc. Class B	232,433	13,079
* Boston Omaha Corp. Class A	750,953	17,888	Haverty Furniture Cos. Inc.	432,133	12,921
* Genesco Inc.	670,390	17,765	* ¹ Lions Gate Entertainment Corp. Class A	2,254,351	12,872
* Chico's FAS Inc.	385,373	17,735	* Accel Entertainment Inc. Class A	1,651,081	12,713
* Central Garden & Pet Co.	3,579,664	17,612	* America's Car-Mart Inc.	175,495	12,681
Interface Inc. Class A	468,985	17,564	¹ Big Lots Inc.	829,589	12,195
* Life Time Group Holdings Inc.	1,745,201	17,225	Smith & Wesson Brands Inc.	1,379,309	11,972
Guess? Inc.	1,423,736	17,028	Global Industrial Co.	498,050	11,719
* G-III Apparel Group Ltd.	822,162	17,011	* Clear Channel Outdoor Holdings Inc.	11,059,231	11,612
Winmark Corp.	1,231,141	16,879	* ¹ SES AI Corp.	3,668,700	11,556
* TravelCenters of America Inc.	71,060	16,758	* Beazer Homes USA Inc.	900,475	11,490
* Qurate Retail Inc. Class A	373,245	16,714	* Shoe Carnival Inc.	479,790	11,472
* Sleep Number Corp.	10,109,894	16,479	* Sciplay Corp. Class A	705,371	11,342
* ¹ Bally's Corp.	633,551	16,460	* Liquidity Services Inc.	795,167	11,180
* Poshmark Inc. Class A	844,552	16,367	* Destination XL Group Inc.	1,645,333	11,106
* ¹ Bowlero Corp.	915,018	16,361	Carriage Services Inc. Class A	402,181	11,076
* Stoneridge Inc.	1,212,627	16,346	¹ Marcus Corp.	731,652	10,529
* Stoneridge Inc.	753,568	16,247	* ¹ Mullen Automotive Inc.	36,210,051	10,356
* Denny's Corp.	1,741,210	16,037	* ¹ Vizio Holding Corp. Class A	1,382,290	10,243
U-Haul Holding Co.	265,952	16,008	Aaron's Co. Inc.	853,131	10,195
* ¹ Liberty Media Corp.-Liberty Braves Class A	489,590	15,995	* Daily Journal Corp.	40,386	10,117
* Thryv Holdings Inc.	833,356	15,834	* Frontier Group Holdings Inc.	984,399	10,110
* ¹ Corsair Gaming Inc.	1,166,610	15,831	* ¹ Canoo Inc.	8,177,397	10,058
* Chuy's Holdings Inc.	537,332	15,207	* Funko Inc. Class A	918,414	10,020
* Sun Country Airlines Holdings Inc.	955,614	15,156	* CarParts.com Inc.	1,596,734	9,996
* Hawaiian Holdings Inc.	1,471,674	15,099	* Zumiez Inc.	459,022	9,979
* 2U Inc.	2,364,776	14,827	* Xponential Fitness Inc. Class A	419,364	9,616
Designer Brands Inc. Class A	1,507,736	14,746	* Build-A-Bear Workshop Inc.	398,931	9,511
* Integral Ad Science Holding Corp.	1,675,809	14,730	* Sportsman's Warehouse Holdings Inc.	1,008,304	9,488
* Stagwell Inc.	2,346,495	14,572	European Wax Center Inc. Class A	757,745	9,434
Ruth's Hospitality Group Inc.	932,306	14,432	* Gannett Co. Inc.	4,639,277	9,418
* Movado Group Inc.	445,780	14,376			
* Viad Corp.	577,927	14,096			
* ¹ Blink Charging Co.	1,284,837	14,095			
* Children's Place Inc.	378,236	13,775			
* AMC Networks Inc. Class A	862,736	13,519			
* ¹ Carvana Co. Class A	2,843,581	13,479			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Playstudios Inc.	2,424,521	9,407	* Arhaus Inc. Class A	621,273	6,057
Johnson Outdoors Inc. Class A	142,149	9,399	* Motorcar Parts of America Inc.	508,069	6,026
*.1 ContextLogic Inc. Class A	18,577,458	9,060	* LL Flooring Holdings Inc.	1,068,848	6,007
* Lovesac Co.	399,099	8,784	* Tilly's Inc. Class A	658,710	5,961
*.1 Bed Bath & Beyond Inc.	3,447,705	8,654	* PlayAGS Inc.	1,155,888	5,895
* Arlo Technologies Inc.	2,406,916	8,448	* ONE Group Hospitality Inc.	934,451	5,887
* Quotient Technology Inc.	2,441,688	8,375	El Pollo Loco Holdings Inc.	587,328	5,850
* First Watch Restaurant Group Inc.	606,598	8,207	* Kura Sushi USA Inc. Class A	120,616	5,751
* OneWater Marine Inc. Class A	282,871	8,090	1 Big 5 Sporting Goods Corp.	645,200	5,697
* 1-800-Flowers.com Inc. Class A	819,124	7,831	1 Bluegreen Vacations Holding Corp. Class A	226,451	5,652
* Lindblad Expeditions Holdings Inc.	1,015,079	7,816	* Rush Street Interactive Inc.	1,572,928	5,647
* Allbirds Inc. Class A	3,156,493	7,639	Bassett Furniture Industries Inc.	316,454	5,500
Entravision Communications Corp. Class A	1,589,251	7,628	* Tupperware Brands Corp.	1,325,011	5,486
* Hovnanian Enterprises Inc. Class A	179,684	7,561	*.1 Lordstown Motors Corp. Class A	4,776,543	5,445
* Universal Technical Institute Inc.	1,117,753	7,511	* Wheels Up Experience Inc.	5,232,722	5,390
Alta Equipment Group Inc.	568,355	7,497	1 Weber Inc. Class A	667,111	5,370
Kimball International Inc. Class B	1,148,596	7,466	* Cardlytics Inc.	903,992	5,225
* Full House Resorts Inc.	992,078	7,460	* Angi Inc. Class A	2,202,894	5,177
Hooker Furnishings Corp.	396,339	7,412	* Legacy Housing Corp.	273,001	5,176
* American Public Education Inc.	579,083	7,117	* Tile Shop Holdings Inc.	1,180,354	5,170
*.1 Purple Innovation Inc. Class A	1,478,691	7,083	Cato Corp. Class A	551,742	5,148
*.1 Sonder Holdings Inc.	5,595,300	6,938	* Rocky Brands Inc.	215,723	5,095
*.1 Vuzix Corp.	1,905,420	6,936	* Lincoln Educational Services Corp.	863,609	5,000
* Citi Trends Inc.	260,469	6,897	*.1 Rent the Runway Inc. Class A	1,617,196	4,932
*.1 Cricut Inc. Class A	743,230	6,890	* American Outdoor Brands Inc.	479,165	4,801
* Stitch Fix Inc. Class A	2,188,730	6,807	*.1 Dream Finders Homes Inc. Class A	550,933	4,771
* Fossil Group Inc.	1,551,367	6,686	Climb Global Solutions Inc.	149,047	4,699
Clarus Corp.	837,408	6,565	* J. Jill Inc.	180,048	4,465
* WW International Inc.	1,688,237	6,517	Superior Group of Cos. Inc.	435,584	4,382
* Noodles & Co. Class A	1,186,247	6,513	*.1 Genius Brands International Inc.	9,400,020	4,371
* Eastman Kodak Co.	2,053,366	6,263	Canterbury Park Holding Corp.	133,695	4,179
* Century Casinos Inc.	882,191	6,202	*.1 AMMO Inc.	2,389,053	4,133
* Universal Electronics Inc.	293,728	6,113	*.1 RealReal Inc.	3,282,434	4,103
			* Snap One Holdings Corp.	531,350	3,937

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Cooper-Standard Holdings Inc.	428,370	3,881	* Delta Apparel Inc.	238,958	2,535
* Vacasa Inc. Class A	3,077,400	3,878	* Cumulus Media Inc. Class A	404,771	2,514
* Nathan's Famous Inc.	56,557	3,801	* Emerald Holding Inc.	690,955	2,446
* Turtle Beach Corp.	525,515	3,768	* Duluth Holdings Inc. Class B	394,810	2,440
*.1 Traeger Inc.	1,319,878	3,722	* Townsquare Media Inc. Class A	333,509	2,418
* Potbelly Corp.	667,556	3,718	*.1 Express Inc.	2,253,471	2,299
* Holley Inc.	1,753,269	3,717	* Flexsteel Industries Inc.	141,758	2,183
* Fiesta Restaurant Group Inc.	503,077	3,698	*.1 Polished.com Inc.	3,683,713	2,128
* Outbrain Inc.	998,139	3,613	* Liberty TripAdvisor Holdings Inc. Class A	3,169,521	2,122
* Weyco Group Inc.	170,436	3,606	* Barnes & Noble Education Inc.	1,197,964	2,096
* BARK Inc.	2,379,098	3,545	*.1 Faraday Future Intelligent Electric Inc.	7,120,807	2,067
* Vera Bradley Inc.	779,758	3,532	* Acme United Corp.	85,287	1,868
* Superior Industries International Inc.	834,385	3,521	*.1 Cinedigm Corp. Class A	4,807,808	1,864
* Nerdy Inc.	1,554,944	3,499	* Harte Hanks Inc.	154,100	1,801
* Container Store Group Inc.	790,613	3,408	*.1 Regis Corp.	1,407,700	1,717
* Latham Group Inc.	1,051,361	3,385	*.1 Ondas Holdings Inc.	1,071,044	1,703
*.1 Focus Universal Inc.	526,074	3,372	* Mesa Air Group Inc.	1,109,713	1,698
* Lakeland Industries Inc.	252,393	3,357	* Brilliant Earth Group Inc. Class A	381,195	1,643
* Urban One Inc.	872,038	3,279	* Crown Crafts Inc.	302,838	1,617
* Red Robin Gourmet Burgers Inc.	587,483	3,278	* Landsea Homes Corp.	310,401	1,617
* Saga Communications Inc. Class A	134,076	3,164	*.1 Kirkland's Inc.	458,478	1,513
*.1 ThredUp Inc. Class A	2,409,149	3,156	* Nautilus Inc.	987,578	1,511
*.1 Solo Brands Inc. Class A	833,123	3,099	* Kewaunee Scientific Corp.	96,393	1,499
* Escalade Inc.	303,339	3,088	*.1 Lulu's Fashion Lounge Holdings Inc.	571,382	1,434
* Lifetime Brands Inc.	401,793	3,050	*.1 Party City Holdco Inc.	3,826,895	1,399
* VOXX International Corp. Class A	360,976	3,025	*.1 Chicken Soup For The Soul Entertainment Inc.	271,340	1,389
* Marine Products Corp.	255,346	3,005	*.1 Aterian Inc.	1,765,809	1,360
* Strattec Security Corp.	145,120	2,982	*.1 Lazydays Holdings Inc.	113,037	1,350
*.1 Reservoir Media Inc.	489,336	2,921	* Live Ventures Inc.	42,626	1,334
* Lands' End Inc.	383,020	2,907	*.1 Inspirato Inc.	1,093,600	1,301
* Selectquote Inc.	4,324,874	2,906	* Carrolls Restaurant Group Inc.	945,470	1,286
* Conn's Inc.	411,902	2,834	* Travelzoo	274,335	1,221
* Hamilton Beach Brands Holding Co. Class A	228,579	2,832	* Biglari Holdings Inc. Class A	1,747	1,219
*.1 Spruce Power Holding Corp.	3,048,837	2,802	* Owllet Inc.	2,177,118	1,217
* Lee Enterprises Inc.	144,656	2,685	* CompX International Inc.	64,007	1,183
* RumbleON Inc. Class B	404,083	2,614	* Envela Corp.	224,050	1,179
* Biglari Holdings Inc. Class B	18,772	2,606			
* F45 Training Holdings Inc.	910,984	2,596			
* JAKKS Pacific Inc.	147,124	2,573			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Bird Global Inc. Class A	6,356,700	1,146	* Dixie Group Inc.	359,932	288
*.1 XWELL Inc.	3,134,508	1,138	* Reading International Inc. Class A	100,050	277
*.1 CuriosityStream Inc.	986,623	1,125	* Auddia Inc.	274,072	263
* Fluent Inc.	1,010,603	1,102	* AYRO Inc.	673,813	258
* Gaia Inc. Class A	447,999	1,066	*.1 EBET Inc.	351,169	221
1 JOANN Inc.	360,480	1,027	*.1 Digital Media Solutions Inc.	151,164	203
* NL Industries Inc.	148,433	1,011	* HyreCar Inc.	442,201	188
* LiveOne Inc.	1,540,686	991	*.1 Arcimoto Inc.	54,305	179
* SRAX Inc. Class A	625,336	957	* Xcel Brands Inc.	251,214	176
Ark Restaurants Corp.	55,702	922	* Forward Industries Inc.	144,468	155
* Marchex Inc. Class B	546,577	858	* Moving Image Technologies Inc.	128,637	148
*.2 Luby's Inc.	449,752	801	*.1 Lottery.com Inc.	819,456	143
*.1 Red Cat Holdings Inc.	849,136	798	* PARTS iD Inc.	144,290	141
* Good Times Restaurants Inc.	350,945	783	*.1 Stran & Co. Inc.	97,248	125
1 FAT Brands Inc. Class A	153,984	750	* EzFill Holdings Inc.	388,645	105
* Audacity Inc. Class A	3,135,818	706	FAT Brands Inc. Class B	16,464	86
*.1 Hall of Fame Resort & Entertainment Co.	85,677	691	*.2 Zagg Inc. CVR	780,631	70
1 DallasNews Corp.	176,590	678	* Twin Vee PowerCats Co.	34,923	64
* Vince Holding Corp.	85,410	669	*.1 Helbiz Inc.	386,127	50
* Envirotech Vehicles Inc.	313,755	668	* Amesite Inc.	246,652	45
Educational Development Corp.	207,019	654	2 SRAX Inc.	590,641	41
* Koss Corp.	130,730	638	* IDW Media Holdings Inc. Class B	42,882	40
*.1 InterGroup Corp.	12,233	575	*.1 Applied UV Inc.	38,595	35
*.1 Shift Technologies Inc. Class A	3,473,050	517	* Rave Restaurant Group Inc.	21,026	33
* Charles & Colvard Ltd.	610,246	497	* Emerson Radio Corp.	6,500	3
1 National CineMedia Inc.	2,253,479	496	*.1 Tuesday Morning Corp.	1	—
* Urban One Inc. Class A	109,101	496	151,399,285		
* Salem Media Group Inc. Class A	419,347	440	Consumer Staples (6.0%)		
*.1 Dolphin Entertainment Inc.	229,216	415	Procter & Gamble Co.	72,068,942	10,922,769
* FlexShopper Inc.	425,184	397	PepsiCo Inc.	41,895,734	7,568,883
* BurgerFi International Inc.	310,543	391	Coca-Cola Co.	118,361,492	7,528,975
*.1 Muscle Maker Inc.	417,746	380	Philip Morris International Inc.	47,149,120	4,771,962
*.1 Volcon Inc.	362,634	366	CVS Health Corp.	39,961,675	3,724,029
* Allied Gaming & Entertainment Inc.	342,015	359	Mondelez International Inc. Class A	41,523,102	2,767,515
*.1 iMedia Brands Inc.	509,066	326	Altria Group Inc.	54,507,276	2,491,528
Jerash Holdings US Inc.	80,817	314	Colgate-Palmolive Co.	25,390,836	2,000,544
Flanigan's Enterprises Inc.	11,919	309	McKesson Corp.	4,300,394	1,613,164
* Beasley Broadcast Group Inc. Class A	314,502	289	Archer-Daniels-Midland Co.	16,707,183	1,551,262
			General Mills Inc.	18,043,273	1,512,928
			Kimberly-Clark Corp.	10,256,311	1,392,294

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Corteva Inc.	21,851,907	1,284,455	* Boston Beer Co. Inc. Class A	281,099	92,628
Sysco Corp.	15,407,075	1,177,871	* Hostess Brands Inc. Class A	4,061,813	91,147
* Monster Beverage Corp.	11,108,061	1,127,801	* TreeHouse Foods Inc.	1,708,885	84,385
Constellation Brands Inc. Class A	4,769,163	1,105,254	* Grocery Outlet Holding Corp.	2,660,814	77,669
Hershey Co.	4,466,673	1,034,347	Spectrum Brands Holdings Inc.	1,245,664	75,886
Keurig Dr Pepper Inc.	27,991,330	998,171	* Freshpet Inc.	1,387,609	73,224
Kraft Heinz Co.	24,217,516	985,895	Energizer Holdings Inc.	2,171,448	72,852
Kroger Co.	19,586,569	873,169	Primo Water Corp.	4,638,793	72,087
AmerisourceBergen Corp.	4,998,939	828,374	Coca-Cola Consolidated Inc.	140,088	71,776
Walgreens Boots Alliance Inc.	20,990,992	784,223	* United Natural Foods Inc.	1,844,593	71,404
McCormick & Co. Inc. (Non-Voting)	7,623,245	631,891	WD-40 Co.	419,038	67,553
Brown-Forman Corp. Class B	9,415,520	618,411	Cal-Maine Foods Inc.	1,198,818	65,276
Church & Dwight Co. Inc.	7,412,840	597,549	Nu Skin Enterprises Inc. Class A	1,449,180	61,097
Conagra Brands Inc.	14,568,253	563,791	Edgewell Personal Care Co.	1,571,886	60,581
Kellogg Co.	7,784,271	554,551	J & J Snack Foods Corp.	359,814	53,868
Tyson Foods Inc. Class A	8,803,785	548,036	Reynolds Consumer Products Inc.	1,615,555	48,434
Clorox Co.	3,747,700	525,915	Vector Group Ltd.	4,078,716	48,374
J M Smucker Co.	3,081,342	488,269	MGP Ingredients Inc.	439,754	46,781
Bunge Ltd.	4,556,389	454,591	* Herbalife Nutrition Ltd.	2,983,306	44,392
Lamb Weston Holdings Inc.	4,364,045	389,971	* Hain Celestial Group Inc.	2,721,250	44,030
Hormel Foods Corp.	8,304,899	378,288	Ingles Markets Inc. Class A	437,539	42,205
Campbell Soup Co.	5,926,935	336,354	Weis Markets Inc.	502,849	41,379
* Darling Ingredients Inc.	4,867,718	304,670	Universal Corp.	727,321	38,410
Molson Coors Beverage Co. Class B	5,472,451	281,941	Medifast Inc.	331,241	38,209
* Performance Food Group Co.	4,731,087	276,248	* Chefs' Warehouse Inc.	1,037,854	34,540
Casey's General Stores Inc.	1,131,500	253,852	Utz Brands Inc.	2,065,002	32,751
* US Foods Holding Corp.	6,154,153	209,364	* National Beverage Corp.	702,496	32,687
Ingredion Inc.	1,892,088	185,292	Andersons Inc.	912,484	31,928
Flowers Foods Inc.	6,084,188	174,860	SpartanNash Co.	1,018,834	30,810
* Post Holdings Inc.	1,606,603	145,012	Fresh Del Monte Produce Inc.	1,142,545	29,923
* Celsius Holdings Inc.	1,270,992	132,234	* Beauty Health Co.	2,851,620	25,950
Albertsons Cos. Inc. Class A	5,693,923	118,092	* Pilgrim's Pride Corp.	1,084,599	25,738
Lancaster Colony Corp.	586,565	115,729	Seaboard Corp.	6,803	25,683
* Simply Good Foods Co.	3,017,120	114,741	¹ B&G Foods Inc.	2,213,676	24,683
* Sprouts Farmers Market Inc.	3,246,499	105,089	* Duckhorn Portfolio Inc.	1,466,854	24,306
* BellRing Brands Inc.	4,088,975	104,841	* ¹ Beyond Meat Inc.	1,782,445	21,942
¹ Brown-Forman Corp. Class A	1,558,761	102,504	John B Sanfilippo & Son Inc.	269,014	21,876

Total Stock Market Index Fund

[illegible]

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Marathon Petroleum Corp.	14,250,461	1,658,611	Patterson-UTI Energy Inc.	6,591,042	110,993
Pioneer Natural Resources Co.	6,866,594	1,568,261	* Weatherford International plc	2,155,571	109,762
Phillips 66	14,372,941	1,495,936	Antero Midstream Corp.	9,428,663	101,735
Valero Energy Corp.	11,725,291	1,487,470	California Resources Corp.	2,230,264	97,039
Occidental Petroleum Corp.	20,733,560	1,306,007	Cactus Inc. Class A	1,842,509	92,605
Devon Energy Corp.	19,874,669	1,222,491	* Peabody Energy Corp.	3,500,743	92,490
Williams Cos. Inc.	37,067,492	1,219,520	* Transocean Ltd.	20,013,085	91,260
Hess Corp.	8,442,488	1,197,314	Civitas Resources Inc.	1,554,467	90,050
* Cheniere Energy Inc.	7,563,998	1,134,297	* CNX Resources Corp.	5,275,497	88,839
Enphase Energy Inc.	4,132,283	1,094,890	Equitrans Midstream Corp.	13,189,543	88,370
Kinder Morgan Inc.	58,122,834	1,050,861	* Array Technologies Inc.	4,327,278	83,646
Halliburton Co.	24,865,430	978,455	New Fortress Energy Inc.	1,898,884	80,551
Baker Hughes Co. Class A	30,457,583	899,412	Liberty Energy Inc. Class A	5,019,266	80,358
ONEOK Inc.	13,596,788	893,309	Arcosa Inc.	1,478,795	80,358
Diamondback Energy Inc.	5,353,233	732,215	* ChargePoint Holdings Inc.	8,319,837	79,288
Coterra Energy Inc.	22,783,688	559,795	¹ Arch Resources Inc.	547,803	78,221
Marathon Oil Corp.	19,325,617	523,144	* Callon Petroleum Co.	1,867,075	69,250
Targa Resources Corp.	6,880,686	505,730	* Shoals Technologies Group Inc. Class A	2,623,041	64,710
* First Solar Inc.	3,077,758	461,017	¹ Sitio Royalties Corp.	2,231,420	64,376
APA Corp.	9,770,688	456,096	Northern Oil & Gas Inc.	2,036,951	62,779
Texas Pacific Land Corp.	187,526	439,604	Alpha Metallurgical Resources Inc.	410,512	60,095
Ovintiv Inc.	7,554,657	383,097	* NexTier Oilfield Solutions Inc.	6,347,093	58,647
Chesapeake Energy Corp.	3,872,604	365,458	Delek US Holdings Inc.	2,145,572	57,930
EQT Corp.	10,035,063	339,486	* Ameresco Inc. Class A	981,696	56,094
NOV Inc.	11,945,276	249,537	CONSOL Energy Inc.	844,562	54,897
* Antero Resources Corp.	7,755,487	240,343	Warrior Met Coal Inc.	1,569,746	54,376
HF Sinclair Corp.	4,268,304	221,482	* Oceaneering International Inc.	3,066,491	53,633
*.1 Plug Power Inc.	17,771,382	219,832	* Green Plains Inc.	1,707,983	52,093
* Southwestern Energy Co.	33,577,797	196,430	* Tidewater Inc.	1,377,552	50,763
Matador Resources Co.	3,409,709	195,172	Permian Resources Corp. Class A	5,262,498	49,467
Murphy Oil Corp.	4,485,171	192,907	World Fuel Services Corp.	1,785,198	48,789
PDC Energy Inc.	2,807,028	178,190	Enviva Inc.	917,657	48,608
ChampionX Corp.	6,069,913	175,967	* SunPower Corp.	2,637,856	47,561
Range Resources Corp.	6,969,176	174,369	* NOW Inc.	3,361,286	42,688
Chord Energy Corp.	1,200,441	164,232	* Archrock Inc.	4,702,223	42,226
DT Midstream Inc.	2,937,871	162,347	* Nabors Industries Ltd.	270,995	41,969
PBF Energy Inc. Class A	3,602,602	146,914			
Helmerich & Payne Inc.	2,878,106	142,668			
SM Energy Co.	3,730,957	129,949			
* Denbury Inc.	1,438,037	125,138			
Magnolia Oil & Gas Corp. Class A	5,145,411	120,660			
* Noble Corp. plc	3,191,731	120,360			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Stem Inc.	4,459,762	39,870	* Centrus Energy Corp. Class A	342,567	11,127
Comstock Resources Inc.	2,833,681	38,850	* TPI Composites Inc.	1,071,321	10,863
* Par Pacific Holdings Inc.	1,647,862	38,313	* DMC Global Inc.	524,094	10,188
* Talos Energy Inc.	2,019,211	38,123	* Newpark Resources Inc.	2,449,089	10,164
*.1 FuelCell Energy Inc.	12,562,353	34,923	*.1 EVgo Inc. Class A	2,082,073	9,307
* Helix Energy Solutions Group Inc.	4,472,007	33,003	Solaris Oilfield Infrastructure Inc. Class A	935,530	9,290
* ProPetro Holding Corp.	3,076,283	31,901	* Amplify Energy Corp.	1,044,290	9,179
* Diamond Offshore Drilling Inc.	2,948,976	30,669	* Solid Power Inc.	3,120,617	7,926
* MRC Global Inc.	2,581,795	29,897	*.1 Nine Energy Service Inc.	508,263	7,385
CVR Energy Inc.	915,238	28,684	* Hallador Energy Co.	681,965	6,813
Core Laboratories NV	1,379,086	27,954	* SEACOR Marine Holdings Inc.	700,466	6,416
*.1 Earthstone Energy Inc. Class A	1,946,058	27,692	* Ring Energy Inc.	2,558,293	6,293
* Dril-Quip Inc.	979,622	26,616	Evolution Petroleum Corp.	784,579	5,924
*.1 Tellurian Inc.	15,325,175	25,746	Ramaco Resources Inc.	673,015	5,916
* Laredo Petroleum Inc.	484,900	24,934	* Forum Energy Technologies Inc.	194,303	5,732
* Gulfport Energy Corp.	331,810	24,435	*.1 KLX Energy Services Holdings Inc.	328,707	5,690
RPC Inc.	2,713,940	24,127	*.1 Beam Global	296,377	5,178
Ranger Oil Corp.	576,479	23,307	*.1,2 Next Bridge Hydrocarbons Inc.	1,763,201	5,104
SunCoke Energy Inc.	2,524,635	21,788	*.1 374Water Inc.	1,698,615	4,977
*.1 Fluence Energy Inc. Class A	1,257,061	21,559	* Matrix Service Co.	785,548	4,886
*.1 Montauk Renewables Inc.	1,737,042	19,160	* Epsilon Energy Ltd. NACCO Industries Inc. Class A	111,685	4,244
* Bristow Group Inc. Class A	693,278	18,809	* Ranger Energy Services Inc. Class A	357,073	3,931
Select Energy Services Inc. Class A	1,983,896	18,331	*.1 ESS Tech Inc.	1,593,000	3,871
¹ Kinetik Holdings Inc. Class A	529,122	17,503	Riley Exploration Permian Inc.	125,900	3,705
* ProFrac Holding Corp. Class A	655,618	16,522	* Aemetis Inc.	924,014	3,659
* SandRidge Energy Inc.	933,349	15,895	*.1 FTC Solar Inc.	1,323,352	3,547
* W&T Offshore Inc.	2,772,648	15,471	* Natural Gas Services Group Inc.	308,325	3,533
VAALCO Energy Inc.	3,343,681	15,247	* Heliogen Inc.	4,874,100	3,403
* REX American Resources Corp.	477,153	15,202	PHX Minerals Inc.	831,790	3,236
Berry Corp.	1,701,948	13,616	* Empire Petroleum Corp.	234,700	2,887
¹ Crescent Energy Co. Class A	1,084,502	13,003	* Mammoth Energy Services Inc.	308,591	2,669
* Oil States International Inc.	1,696,380	12,655	* American Superconductor Corp.	684,748	2,520
*.1 Gevo Inc.	6,638,561	12,613	*.1 American Resources Corp.	1,756,997	2,319
*.1 SilverBow Resources Inc.	433,984	12,273	*.1 Sunworks Inc.	1,299,138	2,053
* TETRA Technologies Inc.	3,494,648	12,091	*.1 Flotek Industries Inc.	1,811,795	2,029
* NextDecade Corp.	2,346,418	11,591			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Battalion Oil Corp.	207,783	2,018	JPMorgan Chase & Co.	89,204,681	11,962,348
* Gulf Island Fabrication Inc.	358,485	1,839	Bank of America Corp.	207,377,454	6,868,341
* Ideal Power Inc.	149,114	1,584	Wells Fargo & Co.	115,874,794	4,784,470
* PrimeEnergy Resources Corp.	17,932	1,558	Charles Schwab Corp.	46,942,437	3,908,427
* Smart Sand Inc.	860,390	1,540	S&P Global Inc.	9,907,985	3,318,580
*.1 Volta Inc.	3,973,258	1,412	Morgan Stanley	38,550,543	3,277,567
*.1 Advent Technologies Holdings Inc.	760,618	1,377	Goldman Sachs Group Inc.	9,445,939	3,243,547
*.1 Stabilis Solutions Inc.	169,932	880	BlackRock Inc.	4,339,764	3,075,287
* Profire Energy Inc.	830,050	872	Chubb Ltd.	11,986,848	2,644,299
* PEDEVCO Corp.	768,132	845	Citigroup Inc.	55,948,963	2,530,572
Barnwell Industries Inc.	267,900	792	Marsh & McLennan Cos. Inc.	15,080,928	2,495,592
*.1 Houston American Energy Corp.	199,104	685	Progressive Corp.	17,790,095	2,307,553
* Geospace Technologies Corp.	159,910	675	PNC Financial Services Group Inc.	12,265,546	1,937,220
* Mexco Energy Corp.	44,605	557	US Bancorp	42,923,181	1,871,880
*.1 Dawson Geophysical Co.	275,110	539	CME Group Inc.	10,939,180	1,839,532
* Enservco Corp.	314,865	513	Aon plc Class A	5,973,491	1,792,884
*.1 Camber Energy Inc.	226,702	458	Intercontinental Exchange Inc.	16,986,954	1,742,692
*.1 Ocean Power Technologies Inc.	1,001,472	451	Truist Financial Corp.	40,356,812	1,736,554
*.1 Independence Contract Drilling Inc.	133,014	435	Blackstone Inc.	21,341,523	1,583,328
* Capstone Green Energy Corp.	297,760	432	American International Group Inc.	22,588,215	1,428,479
* Pineapple Energy Inc.	163,316	381	Travelers Cos. Inc.	7,124,119	1,335,701
* iSun Inc.	242,226	322	Moody's Corp.	4,734,908	1,319,240
* Energy Services of America Corp.	121,699	315	MetLife Inc.	17,885,447	1,294,370
* OPAL Fuels Inc. Class A	39,434	287	Aflac Inc.	17,010,273	1,223,719
* US Energy Corp.	108,748	250	Arthur J Gallagher & Co.	6,408,270	1,208,215
* Superior Drilling Products Inc.	258,628	238	Prudential Financial Inc.	11,190,868	1,113,044
Adams Resources & Energy Inc.	4,305	168	Allstate Corp.	8,066,868	1,093,867
* Ecoark Holdings Inc.	250,250	58	MSCI Inc. Class A	2,310,092	1,074,585
* NCS Multistage Holdings Inc.	800	20	Ameriprise Financial Inc.	3,235,931	1,007,572
* Tidewater Inc. Class A Warrants Exp. 7/31/23	8,839	10	Bank of New York Mellon Corp.	22,130,348	1,007,373
*.1 Tidewater Inc. Class B Warrants Exp. 7/31/23	9,555	6	KKR & Co. Inc.	19,650,982	912,199
*.2 Pineapple Energy Inc. CVR	69,639	—	Discover Financial Services	8,304,648	812,444
		61,115,427	Willis Towers Watson plc	3,288,697	804,350
Financials (11.8%)			M&T Bank Corp.	5,246,963	761,124
* Berkshire Hathaway Inc. Class B	51,057,930	15,771,795	T. Rowe Price Group Inc.	6,796,980	741,279
			Nasdaq Inc.	11,952,508	733,286
			Hartford Financial Services Group Inc.	9,660,235	732,536
			Fifth Third Bancorp	20,879,232	685,048
			First Republic Bank	5,564,541	678,262

Total Stock Market Index Fund

			Market Value*				Market Value*
Shares			(\$000)	Shares			(\$000)
*	Arch Capital Group Ltd.	10,681,213	670,567		Invesco Ltd.	13,809,503	248,433
	Apollo Global Management Inc.	10,436,343	665,734	1	RenaissanceRe Holdings Ltd.	1,329,563	244,945
	Raymond James Financial Inc.	5,884,697	628,780		Franklin Resources Inc.	9,102,204	240,116
	Principal Financial Group Inc.	7,433,396	623,811		Cullen/Frost Bankers Inc.	1,759,978	235,309
	Huntington Bancshares Inc.	43,843,500	618,193		Commerce Bancshares Inc.	3,430,208	233,494
	Regions Financial Corp.	28,410,891	612,539		First Citizens BancShares Inc. Class A	307,877	233,482
	State Street Corp.	7,777,320	603,287		Carlyle Group Inc.	7,735,664	230,832
	Citizens Financial Group Inc.	14,968,790	589,321		Zions Bancorp NA	4,565,640	224,447
	Northern Trust Corp.	6,023,995	533,063		Signature Bank	1,916,098	220,773
*	Markel Corp.	388,914	512,390		Tradeweb Markets Inc. Class A	3,378,145	219,343
	LPL Financial Holdings Inc.	2,300,263	497,248		SEI Investments Co.	3,688,899	215,063
	KeyCorp	28,382,493	494,423		Interactive Brokers Group Inc. Class A	2,969,760	214,862
*	Berkshire Hathaway Inc. Class A	1,051	492,615		Unum Group	5,153,352	211,442
	Cincinnati Financial Corp.	4,785,307	489,968		Assurant Inc.	1,612,765	201,692
	Broadridge Financial Solutions Inc.	3,582,232	480,485		Old Republic International Corp.	8,321,433	200,963
	FactSet Research Systems Inc.	1,158,569	464,829		Ally Financial Inc.	8,139,142	199,002
	W R Berkley Corp.	6,052,917	439,260		Erie Indemnity Co. Class A	772,461	192,126
*	SVB Financial Group	1,796,181	413,373		Prosperity Bancshares Inc.	2,639,887	191,867
	Cboe Global Markets Inc.	3,228,338	405,060		Western Alliance Bancorp	3,153,482	187,821
	First Horizon Corp.	16,286,648	399,023		Voya Financial Inc.	2,969,373	182,587
	Everest Re Group Ltd.	1,191,336	394,654		Affiliated Managers Group Inc.	1,144,833	181,376
	Brown & Brown Inc.	6,885,122	392,245		AGNC Investment Corp.	17,427,563	180,375
	Loews Corp.	6,138,809	358,077		Stifel Financial Corp.	3,063,871	178,838
	Ares Management Corp. Class A	4,742,403	324,570		SouthState Corp.	2,304,106	175,942
	Equitable Holdings Inc.	11,227,719	322,236		Kinsale Capital Group Inc.	668,405	174,801
	Globe Life Inc.	2,657,316	320,339		RLI Corp.	1,309,235	171,863
	MarketAxess Holdings Inc.	1,087,345	303,250		New York Community Bancorp Inc.	19,631,718	168,833
	American Financial Group Inc.	2,201,100	302,167		Morningstar Inc.	775,316	167,926
	Annaly Capital Management Inc.	14,184,280	299,005		Jefferies Financial Group Inc.	4,879,196	167,259
	Fidelity National Financial Inc.	7,873,046	296,184		Glacier Bancorp Inc.	3,374,910	166,788
	Reinsurance Group of America Inc.	2,031,981	288,724		United Bankshares Inc.	4,094,075	165,769
	East West Bancorp Inc.	4,283,268	282,267		Starwood Property Trust Inc.	8,972,543	164,467
	Comerica Inc.	3,972,848	265,585		Pinnacle Financial Partners Inc.	2,211,946	162,357
	Webster Financial Corp.	5,292,371	250,541		Selective Insurance Group Inc.	1,830,137	162,168
					Old National Bancorp	8,906,245	160,134

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
	Primerica Inc.	1,124,655	159,499		
	Synovus Financial Corp.	4,199,129	157,677		
	First American Financial Corp.	2,988,251	156,405		
	Wintrust Financial Corp.	1,838,874	155,422		
*.1	Coinbase Global Inc. Class A	4,360,711	154,326	*.1	
*	Robinhood Markets Inc. Class A	18,452,450	150,203		
	Valley National Bancorp	13,119,136	148,377		
	Popular Inc.	2,203,760	146,153		
	Lincoln National Corp.	4,649,089	142,820		
	First Financial Bankshares Inc. Class A	4,129,082	142,040		
	Blue Owl Capital Inc. Class A	13,322,573	141,219		
	FNB Corp.	10,718,747	139,880		
	Cadence Bank	5,553,402	136,947		
	Bank OZK	3,401,373	136,259		
	Home BancShares Inc.	5,900,339	134,469		
	Houlihan Lokey Inc. Class A	1,513,977	131,958		
	Hanover Insurance Group Inc.	976,472	131,951		
	SLM Corp.	7,590,419	126,001		
	Axis Capital Holdings Ltd.	2,309,840	125,124		
	Essent Group Ltd.	3,100,396	120,543		
	First Bancorp	6,808,902	120,070		
	Hancock Whitney Corp.	2,466,439	119,351		
	American Equity Investment Life Holding Co.	2,603,242	118,760		
	MGIC Investment Corp.	9,070,299	117,914		
	Umpqua Holdings Corp.	6,600,146	117,813		
	Rithm Capital Corp.	14,342,033	117,174		
	Independent Bank Corp.	1,383,809	116,835		
	Lazard Ltd. Class A	3,256,575	112,905		
	OneMain Holdings Inc.	3,367,156	112,160		
	Assured Guaranty Ltd.	1,732,047	107,837		
*	Brighthouse Financial Inc.	2,095,367	107,429		
*	Ryan Specialty Holdings Inc. Class A	2,559,328	106,238		
	White Mountains Insurance Group Ltd.			74,454	105,303
	Blackstone Mortgage Trust Inc. Class A			4,943,176	104,647
	CVB Financial Corp.			4,027,770	103,715
	SoFi Technologies Inc.			22,472,273	103,597
	United Community Banks Inc.			3,051,762	103,150
	Community Bank System Inc.			1,636,337	103,007
	Evercore Inc. Class A			943,438	102,910
	ServisFirst Bancshares Inc.			1,491,694	102,793
	First Hawaiian Inc.			3,893,734	101,393
	Associated Banc-Corp			4,305,330	99,410
	UMB Financial Corp.			1,174,832	98,122
	FirstCash Holdings Inc.			1,124,293	97,712
	Kemper Corp.			1,942,867	95,589
	Janus Henderson Group plc			4,033,253	94,862
	Bank of Hawaii Corp.			1,217,080	94,397
	Ameris Bancorp			1,995,484	94,067
	Credit Acceptance Corp.			197,447	93,669
	Federated Hermes Inc. Class B			2,565,789	93,164
	First Interstate BancSystem Inc. Class A			2,386,629	92,243
	Pacific Premier Bancorp Inc.			2,910,810	91,865
*	Texas Capital Bancshares Inc.			1,512,994	91,249
	Radian Group Inc.			4,732,509	90,249
	Cathay General Bancorp			2,143,690	87,441
	Fulton Financial Corp.			5,136,705	86,451
	WSFS Financial Corp.			1,874,911	85,008
	Eastern Bankshares Inc.			4,863,291	83,892
	PacWest Bancorp			3,558,754	81,673
	Atlantic Union Bankshares Corp.			2,303,456	80,943
	Simmons First National Corp. Class A			3,717,745	80,229
	CNO Financial Group Inc.			3,497,556	79,919
	BankUnited Inc.			2,350,632	79,851
*	Genworth Financial Inc. Class A			15,011,421	79,410

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
International Bancshares Corp.	1,720,826	78,745	Heartland Financial USA Inc.	1,112,711	51,875
Jackson Financial Inc.			* StoneX Group Inc.	535,748	51,057
Class A	2,254,463	78,433	Navient Corp.	3,081,533	50,691
* Mr Cooper Group Inc.	1,932,515	77,552	TPG Inc. Class A	1,821,085	50,681
Walker & Dunlop Inc.	954,651	74,921	PJT Partners Inc.		
BOK Financial Corp.	721,178	74,851	Class A	664,599	48,974
First Merchants Corp.	1,812,774	74,523	BancFirst Corp.	553,064	48,769
Moelis & Co. Class A	1,933,749	74,198	Cohen & Steers Inc.	754,851	48,733
* Enstar Group Ltd.	320,927	74,147	National Bank Holdings Corp.		
Columbia Banking System Inc.	2,393,519	72,117	Class A	1,152,150	48,471
* Axos Financial Inc.	1,753,271	67,010	Horace Mann Educators Corp.	1,277,292	47,732
Washington Federal Inc.	1,994,275	66,908	* Cannae Holdings Inc.	2,304,004	47,578
Piper Sandler Cos.	512,652	66,742	* BRP Group Inc.		
First Financial Bancorp	2,722,391	65,964	Class A	1,883,589	47,353
Banner Corp.	1,037,449	65,567	Provident Financial Services Inc.	2,214,342	47,298
WesBanco Inc.	1,737,774	64,263	Westamerica Bancorp	792,627	46,773
Arbor Realty Trust Inc.	4,871,812	64,259	Apollo Commercial Real Estate Finance Inc.	4,320,289	46,486
Independent Bank Group Inc.	1,069,223	64,239	Sandy Spring Bancorp Inc.	1,315,036	46,329
Towne Bank	2,068,654	63,797	TriCo Bancshares	900,004	45,891
Seacoast Banking Corp. of Florida	2,038,581	63,583	Veritex Holdings Inc.	1,585,797	44,529
Park National Corp.	447,598	62,999	Hope Bancorp Inc.	3,431,147	43,953
Hamilton Lane Inc.			Eagle Bancorp Inc.	990,908	43,669
Class A	973,463	62,185	* Bancorp Inc.	1,534,653	43,553
Renasant Corp.	1,607,029	60,408	StepStone Group Inc.		
Trustmark Corp.	1,668,433	58,245	Class A	1,657,153	41,727
Artisan Partners Asset Management Inc.			OFG Bancorp	1,490,715	41,084
Class A	1,953,299	58,013	Two Harbors Investment Corp.	2,604,910	41,079
Virtu Financial Inc.			Hilltop Holdings Inc.	1,363,554	40,920
Class A	2,801,846	57,186	First Busey Corp.	1,637,374	40,476
* Focus Financial Partners Inc.			Virtus Investment Partners Inc.	211,368	40,464
Class A	1,498,269	55,840	City Holding Co.	428,546	39,893
NBT Bancorp Inc.	1,252,446	54,381	Stellar Bancorp Inc.	1,350,171	39,776
Northwest Bancshares Inc.	3,887,354	54,345	FB Financial Corp.	1,096,435	39,625
Lakeland Financial Corp.			1 Corebridge Financial Inc.	1,968,337	39,485
	742,829	54,204	Chimera Investment Corp.	7,132,506	39,229
*.1 Trupanion Inc.	1,127,536	53,592	Berkshire Hills Bancorp Inc.	1,293,745	38,683
* NMI Holdings Inc.			PennyMac Financial Services Inc.	679,112	38,478
Class A	2,557,232	53,446	Pathward Financial Inc.	891,986	38,400
Enterprise Financial Services Corp.	1,080,745	52,913	BGC Partners Inc.		
1 Claros Mortgage Trust Inc.	3,582,367	52,697	Class A	10,162,208	38,312
Stock Yards Bancorp Inc.	802,577	52,151	S&T Bancorp Inc.	1,117,917	38,210
			OceanFirst Financial Corp.	1,777,794	37,778

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
First Commonwealth Financial Corp.	2,670,715	37,310	Premier Financial Corp.	1,060,618	28,605
Safety Insurance Group Inc.	439,712	37,050	* MoneyGram International Inc.	2,624,418	28,580
* PRA Group Inc.	1,095,461	37,005	ConnectOne Bancorp Inc.	1,177,893	28,517
* Enova International Inc.	937,425	35,969	*.1 Upstart Holdings Inc.	2,127,680	28,128
Ladder Capital Corp. Class A	3,525,368	35,395	New York Mortgage Trust Inc.	10,943,238	28,015
Employers Holdings Inc.	819,465	35,344	* TFS Financial Corp.	1,879,247	27,080
Stewart Information Services Corp.	818,852	34,990	Customers Bancorp Inc.	939,524	26,626
* Blucora Inc.	1,359,668	34,712	Tompkins Financial Corp.	338,988	26,299
* Triumph Financial Inc.	705,694	34,487	Amerant Bancorp Inc. Class A	952,284	25,559
Ready Capital Corp.	3,072,836	34,231	QCR Holdings Inc.	507,006	25,168
PennyMac Mortgage Investment Trust	2,733,208	33,864	1 Rocket Cos. Inc. Class A	3,586,354	25,104
Capitol Federal Financial Inc.	3,884,090	33,597	1 ARMOUR Residential REIT Inc.	4,395,731	24,748
* Compass Diversified Holdings	1,836,527	33,480	Banc of California Inc.	1,550,511	24,700
Origin Bancorp Inc.	903,040	33,142	* Columbia Financial Inc.	1,139,427	24,634
Heritage Financial Corp.	1,080,734	33,114	Argo Group International Holdings Ltd.	927,917	23,987
* Palomar Holdings Inc.	731,115	33,017	Hanmi Financial Corp.	965,551	23,897
Southside Bancshares Inc.	901,741	32,454	Enact Holdings Inc.	988,708	23,848
Lakeland Bancorp Inc.	1,842,324	32,443	First Bancshares Inc.	737,705	23,614
Nelnet Inc. Class A	355,880	32,296	* Ambac Financial Group Inc.	1,346,454	23,482
* Encore Capital Group Inc.	673,165	32,272	1 Bank First Corp.	250,966	23,295
Brookline Bancorp Inc.	2,252,520	31,873	Redwood Trust Inc.	3,331,863	22,523
Franklin BSP Realty Trust Inc.	2,446,033	31,554	Washington Trust Bancorp Inc.	474,187	22,372
Dime Community Bancshares Inc.	988,547	31,465	Heritage Commerce Corp.	1,707,856	22,202
* Nicolet Bancshares Inc.	391,726	31,256	Peoples Bancorp Inc.	779,671	22,026
AMERISAFE Inc.	600,691	31,218	Old Second Bancorp Inc.	1,367,594	21,936
German American Bancorp Inc.	829,939	30,957	Univest Financial Corp.	834,242	21,799
MFA Financial Inc.	3,066,836	30,208	First Foundation Inc.	1,492,436	21,387
Federal Agricultural Mortgage Corp. Class C	267,523	30,153	*.1 Lemonade Inc.	1,517,226	20,756
Live Oak Bancshares Inc.	994,781	30,042	TrustCo Bank Corp.	548,863	20,632
1 Cowen Inc. Class A	754,682	29,146	KKR Real Estate Finance Trust Inc.	1,451,080	20,257
Preferred Bank	389,706	29,080	Brightsphere Investment Group Inc.	982,773	20,225
* LendingClub Corp.	3,287,130	28,927	Northfield Bancorp Inc.	1,279,070	20,120
Mercury General Corp.	843,998	28,865	WisdomTree Inc.	3,691,556	20,119
ProAssurance Corp.	1,649,086	28,810			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
			*.1	Riot Blockchain Inc.	4,579,007	15,523
* Community Trust Bancorp Inc.	437,907	20,113		Byline Bancorp Inc.	644,601	14,806
Goosehead Insurance Inc. Class A	570,227	19,582		Hingham Institution For Savings	53,653	14,806
United Fire Group Inc.	714,514	19,549	*	HomeStreet Inc.	535,464	14,768
Ellington Financial Inc.	1,573,479	19,464		AssetMark Financial Holdings Inc.	640,865	14,740
Victory Capital Holdings Inc. Class A	721,738	19,364		Bank of Marin Bancorp	446,902	14,694
James River Group Holdings Ltd.	921,185	19,262	*	Coastal Financial Corp.	308,378	14,654
HarborOne Bancorp Inc.	1,369,005	19,029		Mercantile Bank Corp.	435,675	14,586
Kearny Financial Corp.	1,871,083	18,991		Equity Bancshares Inc. Class A	443,588	14,492
* Open Lending Corp. Class A	2,801,319	18,909	*	CrossFirst Bankshares Inc.	1,158,754	14,380
iStar Inc.	2,458,453	18,758		Independent Bank Corp.	599,260	14,334
Cambridge Bancorp	222,172	18,454		P10 Inc. Class A	1,343,205	14,332
Peapack-Gladstone Financial Corp.	493,155	18,355		First Financial Corp.	303,859	14,002
* Metropolitan Bank Holding Corp.	311,071	18,251		Broadmark Realty Capital Inc.	3,923,468	13,968
Great Southern Bancorp Inc.	302,804	18,014		CNB Financial Corp.	584,803	13,912
B. Riley Financial Inc.	521,564	17,837		First Community Bankshares Inc.	407,777	13,824
* MBIA Inc.	1,382,103	17,760	*	Arrow Financial Corp.	407,363	13,810
First Mid Bancshares Inc.	544,930	17,481		EZCORP Inc. Class A	1,624,375	13,239
BrightSpire Capital Inc. Class A	2,788,244	17,371	1	Bar Harbor Bankshares	412,183	13,206
Horizon Bancorp Inc.	1,130,130	17,042		Invesco Mortgage Capital Inc.	1,023,676	13,031
* SiriusPoint Ltd.	2,875,652	16,966		Capital City Bank Group Inc.	393,835	12,800
Dynex Capital Inc.	1,333,660	16,964		Farmers National Banc Corp.	895,587	12,646
Business First Bancshares Inc.	759,121	16,807		Alerus Financial Corp.	537,480	12,550
Camden National Corp.	401,070	16,721		1st Source Corp.	233,785	12,412
* Clearwater Analytics Holdings Inc. Class A	881,534	16,529		TPG RE Finance Trust Inc.	1,817,114	12,338
Midland States Bancorp Inc.	610,984	16,264	1	First of Long Island Corp.	672,717	12,109
Diamond Hill Investment Group Inc.	87,521	16,193		CBL & Associates Properties Inc.	522,774	12,066
Flushing Financial Corp.	829,310	16,072	*	Metrocity Bankshares Inc.	554,638	11,997
Central Pacific Financial Corp.	784,064	15,901		Carter Bankshares Inc.	712,025	11,812
Amalgamated Financial Corp.	689,657	15,890		SmartFinancial Inc.	416,988	11,467
National Western Life Group Inc. Class A	55,873	15,700	1	Orchid Island Capital Inc.	1,081,779	11,359
*.1 Silvergate Capital Corp. Class A	901,737	15,690		NexPoint Diversified Real Estate Trust	1,006,100	11,278
			*.1	Marathon Digital Holdings Inc.	3,292,345	11,260
				Mid Penn Bancorp Inc.	374,344	11,219

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Financial Institutions Inc.	450,573	10,976	Shore Bancshares Inc.	509,859	8,887
American National Bankshares Inc.	296,822	10,962	Capstar Financial Holdings Inc.	501,635	8,859
¹ GCM Grosvenor Inc. Class A	1,437,229	10,937	Universal Insurance Holdings Inc.	826,787	8,756
Civista Bancshares Inc.	496,781	10,934	Northeast Bank	206,474	8,693
[*] F&G Annuities & Life Inc.	539,190	10,789	Granite Point Mortgage Trust Inc.	1,592,579	8,536
West Bancorp Inc.	414,261	10,584	Guaranty Bancshares Inc.	245,483	8,504
Merchants Bancorp	434,604	10,570	Sierra Bancorp	394,292	8,375
Republic Bancorp Inc. Class A	253,793	10,385	Colony Bancorp Inc.	655,847	8,323
[*] Southern First Bancshares Inc.	226,710	10,372	AFC Gamma Inc.	528,841	8,319
Waterstone Financial Inc.	600,218	10,348	Home Bancorp Inc.	205,685	8,234
Macatawa Bank Corp.	925,613	10,210	Central Valley Community Bancorp	383,357	8,119
[*] Professional Holding Corp. Class A	367,867	10,205	Primis Financial Corp.	682,667	8,090
[*] Bridgewater Bancshares Inc.	573,719	10,178	South Plains Financial Inc.	292,506	8,053
HomeTrust Bancshares Inc.	419,370	10,136	Five Star Bancorp	293,908	8,006
[*] Blue Foundry Bancorp	782,802	10,059	Codorus Valley Bancorp Inc.	327,515	7,795
Southern Missouri Bancorp Inc.	217,810	9,982	BCB Bancorp Inc.	430,285	7,741
John Marshall Bancorp Inc.	346,600	9,975	National Bankshares Inc.	190,358	7,671
[*] Oscar Health Inc. Class A	3,936,237	9,683	PCSB Financial Corp.	400,428	7,624
Northrim Bancorp Inc.	176,916	9,654	¹ UWM Holdings Corp. Class A	2,300,429	7,614
MidWestOne Financial Group Inc.	297,943	9,460	Summit Financial Group Inc.	304,535	7,580
¹ ACNB Corp.	236,741	9,425	Northeast Community Bancorp Inc.	503,961	7,519
¹ HCI Group Inc.	237,701	9,411	First Business Financial Services Inc.	205,340	7,505
Citizens & Northern Corp.	409,413	9,359	Donegal Group Inc. Class A	524,280	7,445
Peoples Financial Services Corp.	179,285	9,294	Chicago Atlantic Real Estate Finance Inc.	491,800	7,411
RBB Bancorp	435,114	9,072	BayCom Corp.	386,727	7,340
Farmers & Merchants Bancorp Inc.	333,453	9,063	Timberland Bancorp Inc.	212,824	7,264
First Bancorp Inc.	302,521	9,057	FS Bancorp Inc.	214,292	7,166
^{*,1} World Acceptance Corp.	137,028	9,036	Investar Holding Corp.	331,586	7,139
Enterprise Bancorp Inc.	255,668	9,025	Orrstown Financial Services Inc.	307,627	7,125
Tiptree Inc. Class A	651,681	9,019	First Bank	511,381	7,037
Esquire Financial Holdings Inc.	206,705	8,942	HBT Financial Inc.	349,190	6,834
			Chemung Financial Corp.	148,664	6,819
			Oppenheimer Holdings Inc. Class A	158,975	6,729

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Norwood Financial Corp.	199,708	6,678	* Kingsway Financial Services Inc.	679,437	5,388
MVB Financial Corp.	302,098	6,652	ESSA Bancorp Inc.	257,669	5,378
* FVCBankcorp Inc.	348,752	6,651	* Oportun Financial Corp.	960,206	5,291
* Third Coast Bancshares Inc.	358,852	6,614	Partners Bancorp	596,295	5,283
Red River Bancshares Inc.	127,746	6,523	* Maiden Holdings Ltd.	2,459,113	5,189
* First Western Financial Inc.	230,318	6,483	Western New England Bancorp Inc.	541,360	5,121
MainStreet Bancshares Inc.	233,617	6,422	Evans Bancorp Inc.	135,370	5,061
* LendingTree Inc.	299,471	6,388	Penns Woods Bancorp Inc.	190,029	5,059
* Greenlight Capital Re Ltd. Class A	776,574	6,329	Salisbury Bancorp Inc.	159,453	5,007
Regional Management Corp.	224,220	6,296	Orange County Bancorp Inc.	107,232	4,995
PCB Bancorp	355,560	6,290	Medallion Financial Corp.	698,986	4,991
* Ocwen Financial Corp.	204,363	6,249	Meridian Corp.	164,242	4,975
Community Financial Corp.	156,422	6,241	*.1 Hippo Holdings Inc.	361,460	4,916
Ames National Corp.	263,155	6,213	Great Ajax Corp.	672,741	4,877
1 Fidelity D&D Bancorp Inc.	129,702	6,114	Silvercrest Asset Management Group Inc. Class A	249,318	4,680
* California Bancorp	254,329	6,048	First Community Corp.	210,458	4,607
LCNB Corp.	335,831	6,045	OP Bancorp	409,054	4,565
1 Greene County Bancorp Inc.	105,184	6,040	* ECB Bancorp Inc.	283,246	4,546
Parke Bancorp Inc.	290,867	6,033	* Trean Insurance Group Inc.	749,232	4,495
First Internet Bancorp	247,933	6,020	Peoples Bancorp of North Carolina Inc.	137,293	4,470
William Penn Bancorp	489,511	5,933	Riverview Bancorp Inc.	571,750	4,391
Unity Bancorp Inc.	216,027	5,904	* Pioneer Bancorp Inc.	382,436	4,360
Middlefield Banc Corp.	214,014	5,864	Richmond Mutual Bancorp Inc.	330,188	4,296
C&F Financial Corp.	99,227	5,782	Seven Hills Realty Trust	469,696	4,270
Blue Ridge Bankshares Inc.	462,864	5,781	Eagle Bancorp Montana Inc.	257,546	4,162
Bankwell Financial Group Inc.	195,733	5,760	FNCB Bancorp Inc.	498,310	4,091
Capital Bancorp Inc.	244,670	5,760	1 Ellington Residential Mortgage REIT	591,253	4,056
Southern States Bancshares Inc.	197,192	5,709	Sculptor Capital Management Inc. Class A	462,486	4,005
ChoiceOne Financial Services Inc.	192,470	5,582	Greenhill & Co. Inc.	387,823	3,975
Investors Title Co.	37,598	5,548	Crawford & Co. Class B	746,601	3,964
* Ponce Financial Group Inc.	594,372	5,540	* eHealth Inc.	816,369	3,951
Plumas Bancorp	149,103	5,524	1 First Guaranty Bancshares Inc.	167,977	3,939
* Hagerty Inc. Class A	651,800	5,482	* Malvern Bancorp Inc.	221,900	3,939
Territorial Bancorp Inc.	226,146	5,430	First Northwest Bancorp	246,872	3,792
Bank of Princeton	170,560	5,410	HMN Financial Inc.	174,893	3,725
*.1 Forge Global Holdings Inc.	3,118,181	5,394			

Total Stock Market Index Fund

		Shares	Market Value* (\$000)			Shares	Market Value* (\$000)
	First United Corp.	188,849	3,711		TC Bancshares Inc.	151,263	2,248
	Finward Bancorp	101,400	3,671	*	Velocity Financial Inc.	225,504	2,176
*	Sterling Bancorp Inc.	590,269	3,595		Sound Financial Bancorp Inc.	53,437	2,163
	Limestone Bancorp Inc.	146,744	3,583	1	Union Bankshares Inc.	92,353	2,162
	Bank7 Corp.	137,673	3,524	*,1	Rigetti Computing Inc.	2,946,700	2,149
	BankFinancial Corp.	328,418	3,458	*,1	Bakkt Holdings Inc.	1,805,265	2,148
	First Financial Northwest Inc.	230,131	3,447	*	Security National Financial Corp. Class A	293,859	2,145
	Hawthorn Bancshares Inc.	157,894	3,437	*	Broadway Financial Corp.	2,114,129	2,135
	Provident Bancorp Inc.	470,772	3,427	*,1	USCB Financial Holdings Inc.	173,225	2,113
	Nexpoint Real Estate Finance Inc.	213,897	3,399		Western Asset Mortgage Capital Corp.	228,767	2,084
	Luther Burbank Corp.	300,288	3,336		Associated Capital Group Inc. Class A	48,920	2,054
	AG Mortgage Investment Trust Inc.	622,463	3,305	*	ACRES Commercial Realty Corp.	245,355	2,027
*,1	1895 Bancorp of Wisconsin Inc.	327,037	3,283	*	Bogota Financial Corp.	175,708	1,964
	SB Financial Group Inc.	195,052	3,269	*,1	Sunlight Financial Holdings Inc.	1,506,790	1,944
1	Old Point Financial Corp.	119,700	3,227	*	Catalyst Bancorp Inc.	151,200	1,935
*	NI Holdings Inc.	240,510	3,192	*	NSTS Bancorp Inc.	186,636	1,891
1	Cherry Hill Mortgage Investment Corp.	540,434	3,135	*,1	Finance of America Cos. Inc. Class A	1,481,602	1,882
	First Savings Financial Group Inc.	152,355	3,047	*	Finwise Bancorp	196,982	1,824
1	Hanover Bancorp Inc.	145,775	2,972	*,1	Dave Inc.	6,160,800	1,787
	CB Financial Services Inc.	137,767	2,952	*	Doma Holdings Inc.	3,765,455	1,705
*,1	Citizens Inc. Class A	1,357,628	2,892	*	Elevate Credit Inc.	957,460	1,676
	Summit State Bank	181,477	2,867		CF Bankshares Inc.	77,960	1,651
	Sachem Capital Corp.	868,554	2,866		Bayfirst Financial Corp.	95,510	1,597
*	Arlington Asset Investment Corp. Class A	964,778	2,827		Heritage Insurance Holdings Inc.	864,537	1,556
	Westwood Holdings Group Inc.	253,091	2,818	1	Hennessy Advisors Inc.	182,750	1,535
	Federal Agricultural Mortgage Corp. Class A	29,131	2,792		loanDepot Inc. Class A	927,893	1,531
*,1	BM Technologies Inc.	531,936	2,771		IF Bancorp Inc.	85,645	1,476
*	SWK Holdings Corp.	156,426	2,759		Auburn National Bancorp Inc.	63,021	1,461
*,1	Guild Holdings Co. Class A	271,900	2,743		Lument Finance Trust Inc.	736,731	1,400
*	Heritage Global Inc.	1,122,609	2,638		AmeriServ Financial Inc.	351,198	1,380
1	LINKBANCORP Inc.	279,587	2,614		Manhattan Bridge Capital Inc.	253,648	1,367
	Curo Group Holdings Corp.	735,347	2,610	*	Great Elm Group Inc.	643,568	1,300
*	Republic First Bancorp Inc.	1,174,692	2,526	*	Safeguard Scientifics Inc.	417,279	1,294
	Provident Financial Holdings Inc.	178,916	2,464	*,1	Root Inc. Class A	270,892	1,216
*,1	Consumer Portfolio Services Inc.	276,673	2,449				

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
US Global Investors Inc. Class A	375,986	1,087	¹ Cincinnati Bancorp Inc.	3,324	51
*.1 GoHealth Inc. Class A	103,498	1,082	* Siebert Financial Corp.	23,651	32
* Patriot National Bancorp Inc.	101,605	1,077	* Vericity Inc.	2,636	18
¹ Angel Oak Mortgage Inc.	216,627	1,025	¹ Cohen & Co. Inc.	446	4
* Affinity Bancshares Inc.	62,333	941	* CFSB Bancorp Inc.	546	4
* Nicholas Financial Inc.	148,305	936	*.1,2 Cogent Biosciences Inc. CVR	400,874	—
* Ashford Inc.	63,617	883			135,589,572
*.1 OppFi Inc.	405,300	831	Health Care (14.8%)		
* FFBW Inc.	70,764	824	UnitedHealth Group Inc.	28,415,783	15,065,480
* Generations Bancorp NY Inc.	67,225	726	Johnson & Johnson	79,515,153	14,046,352
*.1 Midwest Holding Inc. Lake Shore Bancorp Inc.	54,287	692	Eli Lilly & Co.	26,009,578	9,515,344
* Carver Bancorp Inc.	133,111	547	Pfizer Inc.	170,728,317	8,748,119
*.1 MarketWise Inc.	304,854	512	AbbVie Inc.	53,784,710	8,692,147
Mid-Southern Bancorp Inc.	33,699	443	Merck & Co. Inc.	77,112,203	8,555,599
United Insurance Holdings Corp.	346,040	367	Thermo Fisher Scientific Inc.	11,928,276	6,568,782
* Biorestorative Therapies Inc.	121,046	333	Abbott Laboratories	53,029,301	5,822,087
Oconee Federal Financial Corp.	13,734	325	Danaher Corp.	19,927,821	5,289,242
* PB Bankshares Inc.	22,618	307	Bristol-Myers Squibb Co.	64,669,470	4,652,968
Kentucky First Federal Bancorp	44,526	302	Amgen Inc.	16,226,652	4,261,768
Village Bank & Trust Financial Corp.	5,510	299	Elevance Health Inc.	7,263,234	3,725,821
Kingstone Cos. Inc.	193,591	261	Gilead Sciences Inc.	38,145,447	3,274,787
*.1,2 Palisade Bio Inc. CVR	204,224	196	Medtronic plc	40,458,637	3,144,445
* OptimumBank Holdings Inc.	48,881	195	Cigna Corp.	9,297,488	3,080,630
* Hallmark Financial Services Inc.	308,158	180	* Intuitive Surgical Inc.	10,749,250	2,852,314
* First Seacoast Bancorp	18,095	174	Stryker Corp.	10,360,849	2,533,124
* Oxbridge Re Holdings Ltd.	132,133	155	* Vertex Pharmaceuticals Inc.	7,807,473	2,254,642
* LM Funding America Inc.	214,624	118	* Regeneron Pharmaceuticals Inc.	3,094,021	2,232,305
* Texas Community Bancshares Inc.	7,372	113	Becton Dickinson & Co.	8,619,067	2,191,829
*.1 FG Financial Group Inc.	35,157	100	* Boston Scientific Corp.	43,559,138	2,015,481
*.1 NeuroOne Medical Technologies Corp.	73,065	88	Humana Inc.	3,849,566	1,971,709
Atlantic American Corp.	36,081	83	Zoetis Inc. Class A	12,762,557	1,870,353
* Reliance Global Group Inc.	109,418	62	* Moderna Inc.	9,932,159	1,784,014
			* HCA Healthcare Inc.	6,449,762	1,547,685
			* Centene Corp.	17,222,448	1,412,413
			* Edwards Lifesciences Corp.	18,809,167	1,403,352
			Agilent Technologies Inc.	8,970,368	1,342,416
			* Dexcom Inc.	11,745,487	1,330,059
			* Biogen Inc.	4,379,712	1,212,830
			* IQVIA Holdings Inc.	5,647,498	1,157,116
			* IDEXX Laboratories Inc.	2,519,323	1,027,783
			* Illumina Inc.	4,785,825	967,694
			ResMed Inc.	4,456,660	927,565

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Alnylam Pharmaceuticals Inc.	3,743,830	889,721	* Halozyme Therapeutics Inc.	4,107,739	233,730
Zimmer Biomet Holdings Inc.	6,381,776	813,676	* Chemed Corp.	451,874	230,650
* Horizon Therapeutics plc	6,893,035	784,427	* Acadia Healthcare Co. Inc.	2,764,127	227,543
Baxter International Inc.	15,342,053	781,984	* Shockwave Medical Inc.	1,099,027	225,971
* Veeva Systems Inc. Class A	4,273,209	689,610	* Masimo Corp.	1,519,029	224,740
Laboratory Corp. of America Holdings	2,694,389	634,475	* Inspire Medical Systems Inc.	880,085	221,676
* Insulet Corp.	2,112,710	621,961	* Organon & Co.	7,732,294	215,963
* Cardinal Health Inc.	7,962,622	612,087	* Bruker Corp.	3,138,805	214,537
* Molina Healthcare Inc.	1,775,735	586,383	* DENTSPLY SIRONA Inc.	6,550,242	208,560
* BioMarin Pharmaceutical Inc.	5,648,372	584,550	* Encompass Health Corp.	3,026,887	181,038
STERIS plc	3,038,531	561,186	* Elanco Animal Health Inc.	14,457,656	176,673
* Hologic Inc.	7,477,778	559,413	* Globus Medical Inc. Class A	2,358,288	175,150
* Seagen Inc.	4,237,243	544,528	* Envista Holdings Corp.	4,950,104	166,670
Quest Diagnostics Inc.	3,460,879	541,420	* Karuna Therapeutics Inc.	839,916	165,044
PerkinElmer Inc.	3,844,726	539,108	* Tenet Healthcare Corp.	3,291,327	160,584
West Pharmaceutical Services Inc.	2,250,237	529,593	* HealthEquity Inc.	2,574,770	158,709
Cooper Cos. Inc.	1,500,512	496,174	* Exelixis Inc.	9,844,888	157,912
* Align Technology Inc.	2,255,883	475,766	* Ionis Pharmaceuticals Inc.	4,123,619	155,749
* Incyte Corp.	5,749,995	461,840	* Ensign Group Inc.	1,604,049	151,759
Royalty Pharma plc Class A	11,401,079	450,571	* Medpace Holdings Inc.	707,299	150,237
* Avantor Inc.	19,502,276	411,303	* Apellis Pharmaceuticals Inc.	2,853,130	147,535
Viartis Inc.	36,903,458	410,736	* LHC Group Inc.	892,848	144,365
Bio-Techne Corp.	4,771,662	395,475	* Option Care Health Inc.	4,713,574	141,831
* United Therapeutics Corp.	1,386,283	385,511	* Perrigo Co. plc	4,088,690	139,383
Teleflex Inc.	1,427,266	356,288	* Intra-Cellular Therapies Inc.	2,590,508	137,090
* Neurocrine Biosciences Inc.	2,926,666	349,561	* Azenta Inc.	2,275,885	132,502
* Charles River Laboratories International Inc.	1,546,417	336,964	* Alkermes plc	5,008,697	130,877
* Henry Schein Inc.	4,124,341	329,411	* QuidelOrtho Corp.	1,505,204	128,951
* Sarepta Therapeutics Inc.	2,538,178	328,897	* Natera Inc.	3,155,165	126,743
* Jazz Pharmaceuticals plc	1,819,163	289,811	* Premier Inc. Class A	3,618,402	126,572
* Repligen Corp.	1,687,930	285,783	* Cytokinetics Inc.	2,728,906	125,038
* Bio-Rad Laboratories Inc. Class A	641,825	269,881	* Arrowhead Pharmaceuticals Inc.	3,055,993	123,951
* Exact Sciences Corp.	5,409,124	267,806	* Merit Medical Systems Inc.	1,725,090	121,826
Universal Health Services Inc. Class B	1,853,760	261,176	* Haemonetics Corp.	1,548,506	121,790
* Penumbra Inc.	1,096,066	243,831	* Integra LifeSciences Holdings Corp.	2,168,260	121,574
* Catalent Inc.	5,207,680	234,398	* Promethues Biosciences Inc.	1,060,660	116,673
* Novocure Ltd.	3,187,723	233,820	* Syneos Health Inc.	3,120,064	114,444
			* DaVita Inc.	1,520,050	113,502

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Madrigal Pharmaceuticals Inc.	390,270	113,276	* Omnicell Inc.	1,356,587	68,399
* ICU Medical Inc.	691,543	108,904	* NuVasive Inc.	1,578,063	65,079
* Lantheus Holdings Inc.	2,089,822	106,497	* BioCryst Pharmaceuticals Inc.	5,651,958	64,884
* Teladoc Health Inc.	4,462,216	105,531	* Celldex Therapeutics Inc.	1,434,388	63,931
* Vaxcyte Inc.	2,174,250	104,255	* Signify Health Inc. Class A	2,158,525	61,863
* Amicus Therapeutics Inc.	8,522,463	104,059	* Glaukos Corp.	1,377,745	60,180
* agilon health Inc.	6,291,482	101,545	* Cerevel Therapeutics Holdings Inc.	1,905,773	60,108
* 10X Genomics Inc. Class A	2,754,526	100,375	* AtriCure Inc.	1,349,439	59,888
* Doximity Inc. Class A	2,936,329	98,543	*.1 Ginkgo Bioworks Holdings Inc. Class A	35,303,793	59,663
* Prestige Consumer Healthcare Inc.	1,515,823	94,891	* REVOLUTION Medicines Inc.	2,487,653	59,256
* Axonics Inc.	1,513,435	94,635	* ACADIA Pharmaceuticals Inc.	3,719,591	59,216
* Ultragenyx Pharmaceutical Inc.	2,025,106	93,823	* Sage Therapeutics Inc.	1,551,751	59,184
* 1Life Healthcare Inc.	5,580,123	93,244	* Certara Inc.	3,675,092	59,059
* Tandem Diabetes Care Inc.	1,958,242	88,023	* Silk Road Medical Inc.	1,095,550	57,900
* Oak Street Health Inc.	4,071,745	87,583	* TransMedics Group Inc.	925,736	57,136
* Denali Therapeutics Inc.	3,139,302	87,304	* Corcept Therapeutics Inc.	2,787,567	56,616
* IVERIC bio Inc.	4,060,026	86,925	* Catalyst Pharmaceuticals Inc.	3,020,411	56,180
* Intellia Therapeutics Inc.	2,453,538	85,604	* Amylyx Pharmaceuticals Inc.	1,506,333	55,659
* PTC Therapeutics Inc.	2,182,071	83,290	* Supernus Pharmaceuticals Inc.	1,555,942	55,500
* Inari Medical Inc.	1,298,597	82,539	* Krystal Biotech Inc.	684,424	54,220
* CONMED Corp.	931,087	82,532	* Relay Therapeutics Inc.	3,540,393	52,893
* Amedisys Inc.	984,374	82,235	* Veracyte Inc.	2,187,978	51,921
* Insmid Inc.	4,113,502	82,188	* Surgery Partners Inc.	1,850,820	51,564
* iRhythm Technologies Inc.	872,382	81,716	* Pacira BioSciences Inc.	1,320,139	50,971
*.1 Axsome Therapeutics Inc.	1,056,977	81,525	* Pacific Biosciences of California Inc.	6,173,678	50,501
* Guardant Health Inc.	2,945,329	80,113	* Rhythm Pharmaceuticals Inc.	1,719,237	50,064
* Blueprint Medicines Corp.	1,821,967	79,820	* Harmony Biosciences Holdings Inc.	906,037	49,923
* Beam Therapeutics Inc.	2,025,500	79,217	* Ironwood Pharmaceuticals Inc. Class A	3,969,615	49,184
* Evolent Health Inc. Class A	2,781,234	78,097	* Syndax Pharmaceuticals Inc.	1,926,725	49,035
* Vir Biotechnology Inc. Select Medical Holdings Corp.	3,036,900	76,864	* Phreesia Inc.	1,514,768	49,018
* Enovis Corp.	1,404,607	75,175	* Xencor Inc.	1,872,695	48,765
* Patterson Cos. Inc.	2,676,814	75,031	* Addus HomeCare Corp.	486,397	48,392
* Akero Therapeutics Inc.	1,359,624	74,507			
* Neogen Corp.	4,790,433	72,958			
* Mirati Therapeutics Inc.	1,597,297	72,374			
* STAAR Surgical Co.	1,461,345	70,934			
* Prodyn Inc.	2,272,416	70,786			
* Integer Holdings Corp.	1,012,842	69,339			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Maravai LifeSciences Holdings Inc.			* Ligand Pharmaceuticals Inc.	496,070	33,137
Class A	3,378,339	48,344	* Rocket Pharmaceuticals Inc.	1,677,825	32,835
* Agios Pharmaceuticals Inc.	1,708,008	47,961	*.1 Day One Biopharmaceuticals Inc.	1,482,586	31,905
* Arvinas Inc.	1,396,926	47,789	US Physical Therapy Inc.	390,135	31,613
* TG Therapeutics Inc.	3,965,159	46,908	* Amphastar Pharmaceuticals Inc.	1,120,042	31,384
* Revance Therapeutics Inc.	2,492,680	46,015	* Reata Pharmaceuticals Inc. Class A	822,629	31,252
*.1 PROCEPT BioRobotics Corp.	1,094,681	45,473	* NextGen Healthcare Inc.	1,618,246	30,391
* Chinook Therapeutics Inc.	1,709,444	44,787	* Alignment Healthcare Inc.	2,571,193	30,237
* Avidity Biosciences Inc.	2,014,502	44,702	* Kymera Therapeutics Inc.	1,197,647	29,893
Embecta Corp.	1,753,507	44,346	* Adaptive Biotechnologies Corp.	3,882,344	29,661
* Meridian Bioscience Inc.	1,326,187	44,043	* Keros Therapeutics Inc.	612,068	29,392
* AdaptHealth Corp. Class A	2,267,917	43,589	* Arcus Biosciences Inc.	1,419,782	29,361
* Owens & Minor Inc.	2,187,613	42,724	* Iovance Biotherapeutics Inc.	4,582,219	29,280
* Travele Therapeutics Inc.	1,975,007	41,534	* Ventyx Biosciences Inc.	868,284	28,471
* FibroGen Inc.	2,558,266	40,983	* Immunovant Inc.	1,594,573	28,304
* Nevro Corp.	1,025,242	40,600	* Aclaris Therapeutics Inc.	1,786,979	28,145
* MannKind Corp.	7,586,771	39,982	* Geron Corp.	11,611,470	28,100
* Twist Bioscience Corp.	1,667,735	39,709	* Enanta Pharmaceuticals Inc.	588,655	27,384
* Privia Health Group Inc.	1,728,903	39,263	* Arcellx Inc.	877,147	27,174
* Dynavax Technologies Corp.	3,686,504	39,224	LeMaitre Vascular Inc.	587,008	27,014
* CorVel Corp.	269,513	39,168	*.1 Provention Bio Inc.	2,553,871	26,994
* Avanos Medical Inc.	1,437,070	38,887	* RadNet Inc.	1,415,800	26,660
* SpringWorks Therapeutics Inc.	1,459,000	37,949	*.1 Altimmune Inc.	1,617,739	26,612
* Outset Medical Inc.	1,468,445	37,915	Healthcare Services Group Inc.	2,212,503	26,550
* Vericel Corp.	1,428,955	37,639	* REGENXBIO Inc.	1,167,740	26,484
*.1 Cassava Sciences Inc.	1,233,334	36,433	*.1 Novavax Inc.	2,572,931	26,450
* Replimune Group Inc.	1,335,904	36,337	* Ideaya Biosciences Inc.	1,438,344	26,135
* Pediatrix Medical Group Inc.	2,426,012	36,051	* Fate Therapeutics Inc.	2,562,686	25,858
* Apollo Medical Holdings Inc.	1,197,565	35,436	* Zentalis Pharmaceuticals Inc.	1,282,651	25,833
* R1 RCM Inc.	3,193,070	34,964	* Avid Bioservices Inc.	1,873,520	25,798
*.1 DICE Therapeutics Inc.	1,112,917	34,723	* Imago Biosciences Inc.	714,290	25,679
* ModivCare Inc.	386,099	34,645	* Innoviva Inc.	1,926,684	25,529
* Viridian Therapeutics Inc.	1,181,587	34,514	* Sotera Health Co.	3,012,420	25,093
* Myriad Genetics Inc.	2,332,306	33,842			
* NeoGenomics Inc.	3,640,498	33,638			
*.1 Warby Parker Inc. Class A	2,461,174	33,201			
* ImmunoGen Inc.	6,685,222	33,159			

Total Stock Market Index Fund

			Market Value*				Market Value*
			(\$000)				(\$000)
	Shares				Shares		
* Nuvalent Inc. Class A	838,651		24,975	* ¹ Theravance			
* Inhibrx Inc.	1,008,455		24,848	Biopharma Inc.	1,701,393		19,090
* MorpHC Holding Inc.	928,813		24,846	* Alektor Inc.	2,043,595		18,862
* Crinetics				* Cerus Corp.	5,068,933		18,502
Pharmaceuticals Inc.	1,351,469		24,732	* Bluebird Bio Inc.	2,663,630		18,432
* Cytex				* ¹ 23andMe Holding			
Biosciences Inc.	2,421,555		24,724	Co.	8,501,758		18,364
* Treace Medical				* CareDx Inc.	1,607,708		18,344
Concepts Inc.	1,063,312		24,446	* Coherus			
* Kura Oncology Inc.	1,969,608		24,443	Biosciences Inc.	2,298,127		18,201
National HealthCare				* ¹ Point Biopharma			
Corp.	410,079		24,400	Global Inc.	2,479,082		18,073
* Pliant				* HealthStream Inc.	721,873		17,931
Therapeutics Inc.	1,256,914		24,296	* Fulgent Genetics Inc.	586,434		17,464
* ADMA Biologics Inc.	6,244,828		24,230	* OrthoPediatrics Corp.	436,239		17,332
* Cutera Inc.	543,164		24,019	* Health Catalyst Inc.	1,626,169		17,286
* Recursion				* RAPT			
Pharmaceuticals Inc.				Therapeutics Inc.	869,450		17,215
Class A	3,109,298		23,973	* Community Health			
* BridgeBio				Systems Inc.	3,983,855		17,210
Pharma Inc.	3,145,370		23,968	* AnaptysBio Inc.	544,680		16,880
* UFP				* Accolade Inc.	2,117,310		16,494
Technologies Inc.	203,088		23,942	* ¹ Agilix Inc.	1,009,959		16,472
* Varex Imaging Corp.	1,173,432		23,821	* 4D Molecular			
* Alphatec				Therapeutics Inc.	733,244		16,285
Holdings Inc.	1,913,581		23,633	* Paragon 28 Inc.	849,890		16,241
* Deciphera				* Emergent			
Pharmaceuticals Inc.	1,439,564		23,594	BioSolutions Inc.	1,352,002		15,967
* Verve				* OPKO Health Inc.	12,728,537		15,911
Therapeutics Inc.	1,210,541		23,424	* Seres			
* Cogent				Therapeutics Inc.	2,835,302		15,878
Biosciences Inc.	2,026,040		23,421	* Cardiovascular			
* Hims & Hers				Systems Inc.	1,154,654		15,726
Health Inc.	3,571,326		22,892	* ANI			
* Arcutis				Pharmaceuticals Inc.	389,590		15,673
Biotherapeutics Inc.	1,539,117		22,779	* AVEO			
* ViewRay Inc.	5,066,099		22,696	Pharmaceuticals Inc.	1,039,472		15,540
* Atrion Corp.	39,886		22,314	* DocGo Inc.	2,195,997		15,526
* ¹ EQRx Inc.	8,997,500		22,134	* Mersana			
* Collegium				Therapeutics Inc.	2,637,451		15,455
Pharmaceutical Inc.	934,245		21,675	* AngioDynamics Inc.	1,113,842		15,338
* Agenus Inc.	8,886,270		21,327	* MaxCyte Inc.	2,801,647		15,297
* BioLife Solutions Inc.	1,153,686		20,997	* Allakos Inc.	1,814,261		15,276
* ¹ Anavex Life Sciences				* Protagonist			
Corp.	2,266,872		20,991	Therapeutics Inc.	1,393,645		15,205
* Viking				* Mirum			
Therapeutics Inc.	2,231,261		20,974	Pharmaceuticals Inc.	777,288		15,157
* CTI BioPharma Corp.	3,484,904		20,944	* Cymabay			
National Research				Therapeutics Inc.	2,398,201		15,037
Corp.	545,986		20,365	* ¹ Zymeworks Inc.	1,911,300		15,023
* Enhabit Inc.	1,501,468		19,759	* Ardelyx Inc.	5,265,872		15,008
* American Well Corp.				* iTeos			
Class A	6,917,282		19,576	Therapeutics Inc.	750,688		14,661
* Castle				* Brookdale Senior			
Biosciences Inc.	819,406		19,289	Living Inc.	5,329,226		14,549
* Heska Corp.	309,784		19,256	* Cara			
* Editas Medicine Inc.				Therapeutics Inc.	1,354,313		14,545
Class A	2,161,413		19,172	* Quanterix Corp.	1,026,087		14,211

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Sharecare Inc.	8,867,300	14,188	*.1 LifeStance Health Group Inc.	2,276,264	11,245
* Lyell Immunopharma Inc.	4,077,466	14,149	* NanoString Technologies Inc.	1,409,732	11,236
*.1 89bio Inc.	1,102,700	14,037	* Orthofix Medical Inc.	547,257	11,235
* Intercept Pharmaceuticals Inc.	1,123,441	13,897	* Computer Programs & Systems Inc.	407,736	11,099
*.1 Invitae Corp.	7,454,414	13,865	*.1 Compass Therapeutics Inc.	2,187,972	11,006
*.1 Bioexcel Therapeutics Inc.	645,295	13,861	* Tarsus Pharmaceuticals Inc.	748,349	10,971
* Sorrento Therapeutics Inc.	15,624,325	13,843	* GoodRx Holdings Inc.		
*.1 Esperion Therapeutics Inc.	2,216,547	13,809	* Class A	2,333,432	10,874
* Sutro Biopharma Inc.	1,708,596	13,805	* Atea Pharmaceuticals Inc.	2,253,893	10,841
*.1 Allogene Therapeutics Inc.	2,181,839	13,724	* BioAtla Inc.	1,302,896	10,749
* Artivion Inc.	1,123,317	13,615	* Edgewise Therapeutics Inc.	1,189,398	10,633
* Kiniksa Pharmaceuticals Ltd. Class A	893,713	13,388	* Sight Sciences Inc.	863,824	10,547
*.1 Senseonics Holdings Inc.	12,947,685	13,336	* SomaLogic Inc.	4,157,015	10,434
* Nurix Therapeutics Inc.	1,214,146	13,331	* OraSure Technologies Inc.	2,157,546	10,399
* Surmodics Inc.	388,090	13,242	* 2seventy bio Inc.	1,108,531	10,387
* Kezar Life Sciences Inc.	1,877,555	13,218	* PMV Pharmaceuticals Inc.	1,192,114	10,371
* Nektar Therapeutics Class A	5,846,571	13,213	*.1 Zynex Inc.	732,906	10,195
* Sangamo Therapeutics Inc.	4,164,900	13,078	*.1 PDS Biotechnology Corp.	754,695	9,962
*.1 Bionano Genomics Inc.	8,898,523	12,992	* Axogen Inc.	990,595	9,886
* Anika Therapeutics Inc.	438,739	12,987	* Liquidia Corp.	1,531,173	9,754
* Inovio Pharmaceuticals Inc.	8,260,428	12,886	* Utah Medical Products Inc.	96,930	9,744
* Albireo Pharma Inc.	593,770	12,831	* Cullinan Oncology Inc.	922,529	9,733
* Inogen Inc.	642,617	12,666	*.1 ARS Pharmaceuticals Inc.	1,134,600	9,678
* MacroGenics Inc.	1,875,612	12,585	* CareMax Inc.	2,648,343	9,666
* Dyne Therapeutics Inc.	1,079,732	12,514	* SeaSpine Holdings Corp.	1,143,457	9,548
* Tango Therapeutics Inc.	1,700,696	12,330	* Apollo Endosurgery Inc.	948,117	9,453
* Arcturus Therapeutics Holdings Inc.	716,967	12,160	* MiMedx Group Inc.	3,362,582	9,348
*.1 ImmunityBio Inc.	2,397,295	12,154	* Caribou Biosciences Inc.	1,479,875	9,294
* SI-BONE Inc.	885,948	12,049	* Eagle Pharmaceuticals Inc.	314,910	9,205
* Multiplan Corp.	10,447,112	12,014	*.1 Clover Health Investments Corp.		
*.1 Sana Biotechnology Inc.	2,968,610	11,726	* Class A	9,752,612	9,065
* Vanda Pharmaceuticals Inc.	1,581,120	11,684	*.1 Butterfly Network Inc.	3,615,330	8,894
* Aldeyra Therapeutics Inc.	1,678,186	11,680	* Atara Biotherapeutics Inc.	2,710,236	8,890
*.1 Harrow Health Inc.	783,528	11,565	* Adicet Bio Inc.	983,730	8,795
* Scholar Rock Holding Corp.	1,264,195	11,441	* SIGA Technologies Inc.	1,189,862	8,757

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Fulcrum Therapeutics Inc.	1,199,920	8,735	* ¹ Vor BioPharma Inc.	990,141	6,584
* Seer Inc. Class A	1,499,055	8,695	* Allovir Inc.	1,272,621	6,529
* OmniAb Inc.	2,406,909	8,665	* Ocular Therapeutix Inc.	2,307,462	6,484
* Codexis Inc.	1,820,160	8,482	* ¹ HilleVax Inc.	385,505	6,450
* ¹ Ocugen Inc.	6,504,099	8,455	* NGM Biopharmaceuticals Inc.	1,269,403	6,372
* Heron Therapeutics Inc.	3,357,971	8,395	* Tela Bio Inc.	544,647	6,263
* ¹ Aerovate Therapeutics Inc.	284,834	8,346	* ¹ Alpine Immune Sciences Inc.	851,829	6,261
* Pennant Group Inc.	758,088	8,324	* ¹ Assertio Holdings Inc.	1,450,548	6,237
* Evolus Inc.	1,102,093	8,277	* ¹ ORIC Pharmaceuticals Inc.	1,058,147	6,233
* Terns Pharmaceuticals Inc.	800,066	8,145	* ALX Oncology Holdings Inc.	544,979	6,142
* ¹ Entrada Therapeutics Inc.	600,633	8,121	* ¹ ClearPoint Neuro Inc.	725,080	6,141
* Actinium Pharmaceuticals Inc.	760,573	8,100	* RxSight Inc.	468,338	5,934
* Nuvation Bio Inc.	4,178,976	8,024	* ¹ Monte Rosa Therapeutics Inc.	776,911	5,912
* PetIQ Inc. Class A	867,296	7,996	* Voyager Therapeutics Inc.	965,356	5,889
* Poseida Therapeutics Inc. Class A	1,506,603	7,985	* CVRx Inc.	316,816	5,814
* Amneal Pharmaceuticals Inc.	3,989,978	7,940	* ¹ Marinus Pharmaceuticals Inc.	1,455,215	5,792
* ¹ Vera Therapeutics Inc. Class A	409,785	7,929	* iRadimed Corp.	204,005	5,771
* ¹ Erasca Inc.	1,830,279	7,889	* Accuray Inc.	2,748,522	5,744
* Tactile Systems Technology Inc.	686,887	7,885	* Aadi Bioscience Inc.	445,926	5,721
* Zimvie Inc.	838,745	7,834	* Aura Biosciences Inc.	543,093	5,702
* Rigel Pharmaceuticals Inc.	5,156,463	7,735	* Stoke Therapeutics Inc.	615,840	5,684
* Phibro Animal Health Corp. Class A	574,011	7,698	* Y-mAbs Therapeutics Inc.	1,159,178	5,657
* Arbutus Biopharma Corp.	3,300,543	7,690	* ¹ IGM Biosciences Inc.	331,533	5,639
* Pulmonx Corp.	892,990	7,528	* ¹ Cabaletta Bio Inc.	601,842	5,567
* Gritstone bio Inc.	2,168,030	7,480	* ¹ 908 Devices Inc.	727,330	5,542
* Karyopharm Therapeutics Inc.	2,183,595	7,424	* Akoya Biosciences Inc.	577,915	5,531
* ¹ CinCor Pharma Inc.	603,738	7,420	* Berkeley Lights Inc.	2,057,763	5,515
* C4 Therapeutics Inc.	1,244,099	7,340	* ¹ Zomedica Corp.	33,520,591	5,464
* OptimizeRx Corp.	430,224	7,228	* ¹ Xeris Biopharma Holdings Inc.	4,106,991	5,462
* Concert Pharmaceuticals Inc.	1,222,223	7,138	* ¹ Quantum-Si Inc.	2,938,592	5,378
* G1 Therapeutics Inc.	1,295,502	7,035	* Prime Medicine Inc.	287,205	5,336
* Cano Health Inc.	5,128,280	7,026	* Generation Bio Co.	1,356,025	5,329
* Kodiak Sciences Inc.	980,492	7,020	* Semler Scientific Inc.	160,229	5,288
* Viemed Healthcare Inc.	907,059	6,857	* ¹ Gossamer Bio Inc.	2,417,239	5,245
* Phathom Pharmaceuticals Inc.	608,134	6,823	* Lexicon Pharmaceuticals Inc.	2,717,874	5,191
* ¹ Vigil Neuroscience Inc.	531,740	6,647	* ¹ Cue Health Inc.	2,505,948	5,187
* Astria Therapeutics Inc.	445,544	6,634	* InfuSystem Holdings Inc.	596,955	5,182
			* ¹ scPharmaceuticals Inc.	718,034	5,148
			* Organogenesis Holdings Inc. Class A	1,884,061	5,068

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Savara Inc.	3,255,385	5,046	* Sensus		
*.1 CorMedix Inc.	1,193,591	5,037	Healthcare Inc.	518,680	3,849
* Avita Medical Inc.	755,807	4,988	* Celcuity Inc.	273,679	3,834
* Chimerix Inc.	2,670,560	4,967	*.1 Outlook		
* KalVista			Therapeutics Inc.	3,489,864	3,769
Pharmaceuticals Inc.	733,821	4,961	*.1 Alaunos		
* Neuronetics Inc.	718,657	4,937	Therapeutics Inc.	5,807,002	3,769
* Janux			* Athira Pharma Inc.	1,183,657	3,752
Therapeutics Inc.	374,211	4,928	* Larimar		
* Joint Corp.	352,141	4,923	Therapeutics Inc.	853,025	3,523
* Beyond Air Inc.	749,067	4,861	*.1 Mallinckrodt plc	454,500	3,522
* Biomea Fusion Inc.	575,055	4,848	* Foghorn		
* Puma			Therapeutics Inc.	550,850	3,514
Biotechnology Inc.	1,141,707	4,829	* FONAR Corp.	206,318	3,456
*.1 Lineage Cell			* Ovid therapeutics		
Therapeutics Inc.	4,125,846	4,827	Inc.	1,851,578	3,444
* Frequency			*.1 Omega		
Therapeutics Inc.	1,246,700	4,800	Therapeutics Inc.	602,610	3,441
* Nkarta Inc.	793,900	4,755	*.1 Evelo		
*.1 Annexon Inc.	915,149	4,731	Biosciences Inc.	2,090,967	3,366
*.1 Innovage Holding			*.1 Standard		
Corp.	630,750	4,529	BioTools Inc.	2,856,696	3,342
*.1 Bright Health			*.1 Co-Diagnostics Inc.	1,279,125	3,223
Group Inc.	6,885,777	4,475	* Graphite Bio Inc.	969,009	3,217
*.1 AN2			* Century		
Therapeutics Inc.	466,278	4,444	Therapeutics Inc.	625,729	3,210
* Precigen Inc.	2,901,233	4,410	* Inotiv Inc.	647,206	3,197
*.1 Greenwich			*.1 Sanara Medtech Inc.	69,768	3,174
Lifesciences Inc.	282,263	4,290	* Relmada		
*.1 Optinose Inc.	2,317,428	4,287	Therapeutics Inc.	904,705	3,157
* GlycoMimetics Inc.	1,406,037	4,260	*.1 Citius		
* Prelude			Pharmaceuticals Inc.	3,958,982	3,128
Therapeutics Inc.	704,828	4,257	*.1 Humacyte Inc.	1,480,153	3,123
* Icosavax Inc.	535,192	4,249	* EyePoint		
* Merrimack			Pharmaceuticals Inc.	890,209	3,116
Pharmaceuticals Inc.	369,998	4,240	*.1 Rani Therapeutics		
*.1 KemPharm Inc.	920,269	4,224	Holdings Inc.		
*.1 Design			Class A	522,155	3,081
Therapeutics Inc.	411,201	4,219	*.1 Societal CDMO Inc.	2,064,292	3,076
* Rallybio Corp.	636,414	4,181	*.1 Absci Corp.	1,453,297	3,052
* Sonendo Inc.	1,470,409	4,161	* KORU Medical		
*.1 Omeros Corp.	1,822,044	4,118	Systems Inc.	842,318	3,007
* Tabula Rasa			*.1 Immuneering Corp.		
HealthCare Inc.	826,607	4,092	Class A	614,133	2,979
* XOMA Corp.	221,997	4,085	* Capricor		
*.1 PepGen Inc.	304,943	4,077	Therapeutics Inc.	767,235	2,962
* Summit			* ChromaDex Corp.	1,762,037	2,960
Therapeutics Inc.	929,216	3,949	* Matinas BioPharma		
* Anixa			Holdings Inc.	5,866,959	2,934
Biosciences Inc.	927,841	3,943	*.1 Tyra Biosciences Inc.	384,648	2,923
*.1 Vaxart Inc.	4,069,328	3,910	* X4		
*.1 Selecta			Pharmaceuticals Inc.	2,903,141	2,883
Biosciences Inc.	3,446,145	3,894	* Stereotaxis Inc.	1,388,482	2,874
* Kinnate			*.1 CEL - SCI Corp.	1,220,994	2,869
Biopharma Inc.	637,863	3,891	*.2 PDL BioPharma Inc.	2,258,201	2,845
*.1 Sesen Bio Inc.	6,362,488	3,878	* Cue Biopharma Inc.	975,866	2,781
			*.1 Vicarious		
			Surgical Inc. Class A	1,352,238	2,732

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Personalis Inc.	1,370,373	2,713	* Xilio Therapeutics Inc.	739,563	1,989
* Paratek Pharmaceuticals Inc.	1,443,552	2,699	* Spectrum Pharmaceuticals Inc.	5,348,837	1,971
*.1 Asensus Surgical Inc. Class A	7,734,650	2,685	* Dare Bioscience Inc.	2,375,133	1,971
*.1 Rain Oncology Inc.	333,919	2,671	* Thorne HealthTech Inc.	540,104	1,961
*.1 Acumen Pharmaceuticals Inc.	491,029	2,652	* Harvard Bioscience Inc.	682,174	1,890
* Electromed Inc.	249,774	2,620	*.1 Talkspace Inc.	3,039,403	1,855
* Taysha Gene Therapies Inc.	1,157,514	2,616	* Cardiff Oncology Inc.	1,285,846	1,800
* Precision BioSciences Inc.	2,188,905	2,605	* Assembly Biosciences Inc.	1,377,385	1,791
* Tenaya Therapeutics Inc.	1,283,462	2,580	* Homology Medicines Inc.	1,395,301	1,758
* Praxis Precision Medicines Inc.	1,071,276	2,550	*.1 Bioventus Inc. Class A	673,435	1,758
* Olema Pharmaceuticals Inc.	1,006,591	2,466	* Rezolute Inc.	841,974	1,743
* Opiant Pharmaceuticals Inc.	120,263	2,439	* Ikena Oncology Inc.	654,658	1,741
*.1 Invivyd Inc.	1,620,200	2,430	* PharmaCyte Biotech Inc.	590,900	1,725
* Vapotherm Inc.	882,373	2,382	* Shattuck Labs Inc.	731,691	1,683
*.1 Singular Genomics Systems Inc.	1,180,133	2,372	*.1 Genprex Inc.	1,127,694	1,635
* CytomX Therapeutics Inc.	1,468,702	2,350	* aTyr Pharma Inc.	737,935	1,616
*.1 Biondesix Inc.	1,017,561	2,340	*.1 Eton Pharmaceuticals Inc.	575,285	1,611
* Durect Corp.	663,463	2,296	*.1 P3 Health Partners Inc.	866,984	1,595
*.1 Immune Bio Inc.	361,452	2,292	* Ocuphire Pharma Inc.	451,409	1,593
* Verastem Inc.	5,682,571	2,287	*.1 Accelerate Diagnostics Inc.	2,234,561	1,578
*.1 Seelos Therapeutics Inc.	3,356,797	2,279	*.1 BrainStorm Cell Therapeutics Inc.	951,371	1,560
* Verrica Pharmaceuticals Inc.	814,672	2,240	* Clearside Biomedical Inc.	1,383,654	1,550
* Apyx Medical Corp.	945,007	2,211	* Lantern Pharma Inc.	256,113	1,547
* XBiotech Inc.	622,546	2,185	* Adverum Biotechnologies Inc.	2,661,554	1,542
*.1 Annovis Bio Inc.	161,007	2,162	*.1 SCYNEXIS Inc.	985,620	1,538
* Oncternal Therapeutics Inc.	2,159,797	2,160	* Lyra Therapeutics Inc.	476,157	1,495
*.1 Oncology Institute Inc.	1,273,384	2,101	* Eiger BioPharmaceuticals Inc.	1,261,824	1,489
* Celularity Inc. Class A	1,625,100	2,096	* Enzo Biochem Inc.	1,040,908	1,489
*.1 Vaxxinity Inc. Class A	1,489,274	2,085	*.1 Impel Pharmaceuticals Inc.	396,809	1,488
* Akumin Inc.	2,890,700	2,078	* Infinity Pharmaceuticals Inc.	2,556,398	1,419
* Passage Bio Inc.	1,496,581	2,065	* Fortress Biotech Inc.	2,146,747	1,406
* Nautilus Biotechnology Inc. Class A	1,137,499	2,048	* Surface Oncology Inc.	1,709,153	1,402
* Trevi Therapeutics Inc.	1,049,601	2,026	*.1 SELLAS Life Sciences Group Inc.	592,271	1,398
*.1 Theseus Pharmaceuticals Inc.	405,973	2,022	*.1 TherapeuticsMD Inc.	249,657	1,396
* CytoSorbents Corp.	1,302,216	2,018	* Akebia Therapeutics Inc.	2,410,502	1,391
*.1 Third Harmonic Bio Inc.	467,005	2,008	*.1 Forian Inc.	507,760	1,386
*.1 Atossa Therapeutics Inc.	3,779,376	1,997	*.1 Nuvectis Pharma Inc.	181,040	1,360

Total Stock Market Index Fund

			Market Value* (\$000)			Market Value* (\$000)
		Shares			Shares	
* Cidara Therapeutics Inc.	1,796,543	1,359	*.1 Immunic Inc.	710,074	994	
*.1 Reviva Pharmaceuticals Holdings Inc.	319,823	1,359	*.1 Decibel Therapeutics Inc.	483,353	991	
*.1 Galectin Therapeutics Inc.	1,189,409	1,344	* Oncocyte Corp.	3,079,720	988	
* IMARA Inc.	326,756	1,336	*.1 Science 37 Holdings Inc.	2,379,691	988	
* Pro-Dex Inc.	83,413	1,305	*.1 MEI Pharma Inc.	4,022,132	980	
* iCAD Inc.	695,170	1,272	* TCR2 Therapeutics Inc.	981,016	980	
*.1 SmileDirectClub Inc. Class A	3,592,430	1,265	* UNITY Biotechnology Inc.	357,567	980	
* AirSculpt Technologies Inc.	341,234	1,263	*.1 Bolt Biotherapeutics Inc.	747,881	972	
* Biomerica Inc.	374,536	1,255	*.1 Pulse Biosciences Inc.	350,609	971	
*.1 PAVmed Inc.	2,495,928	1,198	*.1 Acutus Medical Inc.	835,044	960	
* Alpha Teknova Inc.	210,918	1,190	* BioCardia Inc.	457,496	956	
* Viracta Therapeutics Inc.	813,922	1,188	*.1 DermTech Inc.	534,767	947	
*.1 Miromatrix Medical Inc.	391,565	1,171	* Lipocine Inc.	2,398,282	921	
* Kronos Bio Inc.	715,054	1,158	*.1 Delcath Systems Inc.	255,213	919	
* Synlogic Inc.	1,521,748	1,157	*.1.2 Tobira Therapeutics Inc.			
* Pear Therapeutics Inc.	977,960	1,154		CVR Exp. 12/31/28	201,001	911
* MyMD Pharmaceuticals Inc.	986,327	1,134	*.1 IsoRay Inc.	3,609,244	892	
* Hookipa Pharma Inc.	1,396,133	1,131	* Inozyme Pharma Inc.	842,985	885	
* Sema4 Holdings Corp.	4,245,465	1,120	* Longboard Pharmaceuticals Inc.	278,227	879	
*.1 enVveno Medical Corp.	216,998	1,107	*.1 Black Diamond Therapeutics Inc.	481,157	866	
* Orgenesis Inc.	566,688	1,105	* ImmuCell Corp.	139,968	857	
*.1 NRX Pharmaceuticals Inc.	978,921	1,087	*.1 Solid Biosciences Inc.	159,271	857	
* Aveanna Healthcare Holdings Inc.	1,391,988	1,086	* Xtant Medical Holdings Inc.	1,278,952	844	
* Instil Bio Inc.	1,718,076	1,082	* LENSAR Inc.	282,930	837	
*.1 Spero Therapeutics Inc.	617,531	1,068	* Aziyo Biologics Inc. Class A	195,766	832	
* Eledon Pharmaceuticals Inc.	459,998	1,067	* Cyteir Therapeutics Inc.	498,303	822	
* Jounce Therapeutics Inc.	950,782	1,055	*.1 Psychemedics Corp.	165,415	817	
*.1 Syros Pharmaceuticals Inc.	292,279	1,049	*.1 Zynerva Pharmaceuticals Inc.	1,521,801	807	
* Pardes Biosciences Inc. Class A	615,600	1,040	* DiaMedica Therapeutics Inc.	506,271	800	
* Leap Therapeutics Inc.	2,289,511	1,030	* Alzamend Neuro Inc.	1,412,695	798	
* Curis Inc.	1,852,559	1,019	*.1 Novan Inc.	545,361	796	
*.1 Cognition Therapeutics Inc.	485,183	1,019	* Exagen Inc.	326,266	783	
*.1 Checkpoint Therapeutics Inc.	197,736	1,010	* Talaris Therapeutics Inc.	764,850	780	
* Eyenovia Inc.	617,303	1,006	* Protara Therapeutics Inc.	284,301	762	
*.1 Pyxis Oncology Inc.	748,923	1,004	*.1 ATI Physical Therapy Inc.	2,485,615	758	
			* IRIDEX Corp.	373,047	750	
			* CareCloud Inc.	266,292	748	
			* Cyclerion Therapeutics Inc.	1,138,259	747	
			* NextCure Inc.	530,127	747	

Total Stock Market Index Fund

		Shares	Market Value* (\$000)			Shares	Market Value* (\$000)
*.1	ARCA biopharma Inc.	312,166	737	*	Galera Therapeutics Inc.	381,675	569
*	Dyadic International Inc.	596,383	734	*.1	NightHawk Biosciences Inc.	705,534	568
*	Movano Inc.	562,483	731	*	Magenta Therapeutics Inc.	1,432,921	566
*	Corvus Pharmaceuticals Inc.	853,716	726	*.1	Aspira Women's Health Inc.	1,702,595	566
*.1	Atreca Inc. Class A	905,470	725	*	9 Meters Biopharma Inc.	445,647	562
*.1	Abeona Therapeutics Inc.	235,366	725	*.1	Soligenix Inc.	1,217,959	551
*.1	Gelesis Holdings Inc.	2,478,100	720	*.1	Disc Medicine Inc. Class A	27,515	547
*	GT Biopharma Inc.	804,500	719	*.1	Immunome Inc.	233,400	514
*.1	Acer Therapeutics Inc.	278,634	699	*	Biora Therapeutics Inc.	3,875,866	510
*	IsoPlexis Corp.	449,112	696	*.1	Harpoon Therapeutics Inc.	691,063	502
*.1	Milestone Scientific Inc.	1,447,898	695	*	Reneo Pharmaceuticals Inc.	214,913	501
*.1	Adamis Pharmaceuticals Corp.	4,096,010	693	*	Athenex Inc.	3,316,592	489
*	Aligos Therapeutics Inc.	712,990	679	*	Sio Gene Therapies Inc.	1,124,834	489
*.1	Eliem Therapeutics Inc.	189,734	679	*	Forte Biosciences Inc.	487,429	487
*	Aquestive Therapeutics Inc.	751,948	678	*.1	SQZ Biotechnologies Co.	657,886	487
*	Lumos Pharma Inc.	187,322	676	*	Candel Therapeutics Inc.	269,900	483
*	Geron Corp. Warrants Exp. 12/31/25	1,202,419	673	*.1	Invacare Corp.	1,122,314	471
*.1	Rapid Micro Biosystems Inc. Class A	594,568	672	*	Satsuma Pharmaceuticals Inc.	522,516	470
*	Sensei Biotherapeutics Inc.	441,585	658	*	Strata Skin Sciences Inc.	593,248	469
*.1	Moleculin Biotech Inc.	616,108	653	*.1	Bright Green Corp.	992,772	466
*	Werewolf Therapeutics Inc.	314,965	646	*.1	Microbot Medical Inc.	153,549	462
*	Retractable Technologies Inc.	392,689	644	*.1	Aridis Pharmaceuticals Inc.	388,959	459
*	Cumberland Pharmaceuticals Inc.	280,820	632	*	Applied Molecular Transport Inc.	1,089,900	458
*.1	Palatin Technologies Inc.	246,703	632	*	Tracon Pharmaceuticals Inc.	306,490	457
*	Equillum Inc.	570,835	628	*	Avrobio Inc.	630,579	450
*	Hepion Pharmaceuticals Inc.	2,070,833	621	*	Daxor Corp.	47,328	437
*	Mustang Bio Inc.	1,562,523	617		Catalyst Biosciences Inc.	826,502	436
*	Avalo Therapeutics Inc.	119,822	610	*.1	Enochian Biosciences Inc.	416,683	429
*.1	Clene Inc.	592,311	592	*	Five Star Senior Living Inc.	775,241	426
*	TFF Pharmaceuticals Inc.	562,689	591	*	Predictive Oncology Inc.	1,385,931	425
*.1	Conformis Inc.	177,088	588	*	Sonida Senior Living Inc.	33,836	423
*	Aeglea BioTherapeutics Inc.	1,282,021	577	*	Angion Biomedica Corp.	515,996	419
*.1	Achieve Life Sciences Inc.	230,562	570				

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Finch Therapeutics Group Inc.	855,860	411	*.1 NeuroPace Inc.	180,700	269
*.1 AIM			* Jupiter Wellness Inc.	355,834	267
ImmunoTech Inc.	1,311,599	409	* Venus Concept Inc.	824,933	264
* Applied Therapeutics Inc.	536,460	408	*.1 AcetRx Pharmaceuticals Inc.	112,873	255
* vTv Therapeutics Inc. Class A	625,032	408	*.2 Strongbridge Biopharma plc CVR	1,399,363	253
* Upexi Inc.	134,054	402	* Elevation Oncology Inc.	265,550	252
*.1 Senti Biosciences Inc. Class A	282,432	398	* Neoleukin Therapeutics Inc.	493,540	251
*.1 Lucid Diagnostics Inc.	286,266	389	*.1 Cyclo Therapeutics Inc.	176,807	251
*.1 Quince Therapeutics Inc.	606,618	387	*.1 Organovo Holdings Inc.	175,314	249
*.1 Codex DNA Inc.	307,523	384	*.1 Corbus Pharmaceuticals Holdings Inc.	2,188,069	242
*.1 Longeveron Inc.	118,115	380	* Ontrak Inc.	657,410	242
* Context Therapeutics Inc.	573,400	379	*.1 Eargo Inc.	418,952	241
*.1 Sientra Inc.	1,852,556	376	* Inhibikase Therapeutics Inc.	475,753	238
*.1 Oragenics Inc.	3,556,869	374	*.1 BioSig Technologies Inc.	564,517	237
*.1 NeuroMetrix Inc.	252,738	372	* Alimera Sciences Inc.	87,148	236
* Augmedix Inc.	237,719	371	* AgeX Therapeutics Inc.	426,190	235
* Cocrystal Pharma Inc.	191,359	369	* Onconova Therapeutics Inc.	365,661	235
*.1 Aptevo Therapeutics Inc.	158,476	368	* ABVC BioPharma Inc.	375,142	235
* Aptinyx Inc. Class A	1,251,830	367	*.1 Chembio Diagnostics Inc.	1,058,315	233
* Precipio Inc.	662,055	367	*.1 Modular Medical Inc.	106,826	229
* Better Therapeutics Inc.	326,043	365	* Sera Prognostics Inc. Class A	183,767	226
* TScan Therapeutics Inc.	220,934	360	*.1 Tonix Pharmaceuticals Holding Corp.	580,543	226
*.1 Vaccinex Inc.	534,485	352	*.1 Regulus Therapeutics Inc.	162,509	223
* ElectroCore Inc.	1,341,498	345	*.1 Tricida Inc.	1,439,241	220
* Vincerox Pharma Inc.	334,111	341	* Codiak Biosciences Inc.	552,448	220
* Aravive Inc.	257,022	339	*.1 NantHealth Inc.	59,606	218
*.1 Molecular Templates Inc.	1,030,942	338	* Surgalign Holdings Inc.	110,253	216
*.1 NanoViricides Inc.	300,189	333	*.1 Marpai Inc. Class A	293,017	211
* Processa Pharmaceuticals Inc.	299,657	330	*.1 Biocept Inc.	394,514	209
*.1 Indaptus Therapeutics Inc.	229,197	330	*.1 Diffusion Pharmaceuticals Inc.	41,002	209
*.1 Trevena Inc.	217,018	310	¹ Kineta Inc.	32,976	209
* Cryo-Cell International Inc.	72,236	306	*.1 Minerva Neurosciences Inc.	128,899	205
* IN8bio Inc.	132,077	305	*.1 Idera Pharmaceuticals Inc.	576,093	202
* HCW Biologics Inc.	153,473	295	* Marker Therapeutics Inc.	759,500	200
* Lisata Therapeutics Inc.	118,336	295			
* Ekso Bionics Holdings Inc.	243,385	290			
* Plus Therapeutics Inc.	897,484	285			
* GeoVax Labs Inc.	439,870	277			
*.1 UpHealth Inc.	166,349	271			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 SAB			* NeuBase		
Biotherapeutics Inc.	338,972	200	Therapeutics Inc.	543,821	103
*.1 Synaptogenix Inc.	171,031	198	* Imac Holdings Inc.	508,049	102
*.1 T2 Biosystems Inc.	130,994	186	*.1 Rockwell		
*.1 Athersys Inc.	220,627	185	Medical Inc.	98,674	100
*.1 Rubius			*.1 Lannett Co. Inc.	185,256	97
Therapeutics Inc.	1,066,867	184	* ENDRA Life		
*.1 Bio-Path			Sciences Inc.	23,331	95
Holdings Inc.	121,084	183	*.1 Biofrontera Inc.	98,114	90
* CASI			*.1 NanoVibronix Inc.	347,433	87
Pharmaceuticals Inc.	102,469	179	*.1 NexImmune Inc.	344,561	84
*.2 Ocera			* Nutriband Inc.	22,490	81
Therapeutics Inc.			* Navidea		
CVR	653,477	176	Biopharmaceuticals		
* iSpecimen Inc.	126,917	175	Inc.	381,102	80
* cbdMD Inc.	759,341	172	*.1 Metacrine Inc.	179,530	80
* Vivos			* Imunon Inc.	57,488	78
Therapeutics Inc.	426,060	171	*.2 Aduro Biotech Inc.		
* Tempest			CVR	415,255	76
Therapeutics Inc.	147,142	171	*.1 Qualigen		
* Collector			Therapeutics Inc.	56,774	74
Biosciences Inc.	99,704	171	* Vyant Bio Inc.	101,063	71
* Aileron			*.2 OncoMed		
Therapeutics Inc.	70,526	167	Pharmaceuticals Inc.		
*.1 Graybug Vision Inc.	318,437	159	CVR	255,777	67
*.1 Jasper			*.1 Oncorus Inc.	264,842	67
Therapeutics Inc.	325,773	155	* Pulmatrix Inc.	17,004	66
*.1 Axcella Health Inc.	462,695	152	* Sigilon		
*.2 Adamas			Therapeutics Inc.	181,760	64
Pharmaceuticals Inc.			* Avinger Inc.	58,389	63
CVR	2,522,158	152	* Virpax		
*.1 Theriva Biologics Inc.	330,873	151	Pharmaceuticals Inc.	96,777	60
*.1 iBio Inc.	336,211	149	*.1 Bellicum		
*.1 Vivani Medical Inc.	173,362	147	Pharmaceuticals Inc.	82,034	59
*.1 VYNE			*.1 Adial		
Therapeutics Inc.	893,188	134	Pharmaceuticals Inc.	275,517	59
* eFFECTOR			* Lucira Health Inc.	464,745	52
Therapeutics Inc.	300,033	128	*.1 Kintara		
*.1 180 Life Sciences			Therapeutics Inc.	7,268	50
Corp.	37,583	127	* MiNk		
* Monopar			Therapeutics Inc.	18,490	48
Therapeutics Inc.	52,392	124	* TRxADE		
*.1 VistaGen			HEALTH Inc.	119,112	46
Therapeutics Inc.	1,183,241	122	* Star Equity		
* Talis Biomedical			Holdings Inc.	53,681	46
Corp.	274,003	122	* Protagenic		
* Immix			Therapeutics Inc.	104,510	44
Biopharma Inc.	52,979	121	*.1 Jaguar Health Inc.	448,409	39
*.1 Aytu BioPharma Inc.	634,538	120	* Cohbar Inc.	23,045	39
*.1 Artelo			*.1,2 Miragen		
Biosciences Inc.	40,554	117	Therapeutics Inc.		
*.1 Surrozen Inc.	199,181	116	CVR	1,753,041	35
* Femasys Inc.	128,310	115	* Novo Integrated		
* Nephros Inc.	102,105	114	Sciences Inc.	174,830	35
* INVO BioScience Inc.	259,122	113	* Salarius		
*.1 Biolase Inc.	167,042	109	Pharmaceuticals Inc.	21,884	34
* American Shared			* Aprea		
Hospital Services	36,338	106	Therapeutics Inc.	99,800	32

Total Stock Market Index Fund

			Market Value*				Market Value*
			(\$000)				(\$000)
	Shares				Shares		
*.1 Eterna Therapeutics Inc.	10,000		32	*.1 SiNtx Technologies Inc.	1		—
*.1 Virios Therapeutics Inc.	127,853		30	* Disc Medicine Inc. CVR	275,152		—
* Journey Medical Corp.	15,723		30				171,027,041
* Eloxx Pharmaceuticals Inc.	16,840		30	Industrials (13.6%)			
* Pasithea Therapeutics Corp.	39,188		25	Visa Inc. Class A	49,292,699		10,241,051
* RenovoRx Inc.	10,815		25	Mastercard Inc. Class A	26,107,377		9,078,318
*.1 Acurx Pharmaceuticals Inc.	6,127		24	Accenture plc Class A	19,128,358		5,104,211
* Xenetic Biosciences Inc.	61,641		18	Raytheon Technologies Corp.	44,697,254		4,510,847
* Lixte Biotechnology Holdings Inc.	32,745		17	Honeywell International Inc.	20,445,124		4,381,390
*.1 Unicycive Therapeutics Inc.	22,695		12	Union Pacific Corp.	18,698,697		3,871,939
*.2 Alexza Pharmaceuticals Inc. CVR	327,391		11	United Parcel Service Inc. Class B	22,194,977		3,858,375
*.1 Spruce Biosciences Inc.	8,958		10	Caterpillar Inc.	15,827,377		3,791,606
*.1,2 Oncternal Therapeutics Inc. CVR	8,933		9	Lockheed Martin Corp.	7,793,644		3,791,530
*.1 CNS Pharmaceuticals Inc.	3,360		8	Deere & Co.	8,260,842		3,541,919
*.2 F-star Therapeutics Inc. CVR	61,021		4	* Boeing Co.	18,126,460		3,452,909
* Aethlon Medical Inc.	5,764		2	Automatic Data Processing Inc.	12,617,999		3,013,935
*.2 Ambit Biosciences Corp. CVR	201,330		—	General Electric Co.	33,237,288		2,784,952
*.2 Biosante Pharmaceuticals Inc. CVR	253,823		—	American Express Co.	17,042,755		2,518,067
*.1 Synergy Pharmaceuticals LLC	5,148,145		—	* PayPal Holdings Inc.	34,600,429		2,464,243
* Advaxis Inc. Warrants Exp. 9/11/24	157,660		—	Northrop Grumman Corp.	4,212,417		2,298,337
*.2 Lantheus Holdings Inc. CVR	2,319,511		—	3M Co.	17,033,443		2,042,650
* SELLAS Life Sciences Group Inc. Warrants Exp. 4/5/27	40,000		—	CSX Corp.	63,942,562		1,980,941
* Athenex Inc. Warrants Exp. 8/15/27	535,168		—	Eaton Corp. plc	12,099,061		1,898,948
*.2 OmniAb Inc. (Earnout Shares)	372,534		—	General Dynamics Corp.	7,511,656		1,863,717
*.2 ABIOMED Inc. CVR	264		—	Illinois Tool Works Inc.	8,404,325		1,851,473
				* Fiserv Inc.	17,386,068		1,752,210
				Norfolk Southern Corp.	7,042,389		1,735,385
				Emerson Electric Co.	17,990,270		1,728,145
				Sherwin-Williams Co.	7,093,432		1,683,484
				Johnson Controls International plc	20,885,890		1,336,697
				FedEx Corp.	7,123,562		1,233,801
				Fidelity National Information Services Inc.	18,003,010		1,221,504
				L3Harris Technologies Inc.	5,790,126		1,205,562
				Cintas Corp.	2,623,291		1,184,731
				Trane Technologies plc	7,004,750		1,177,428
				Paychex Inc.	9,868,426		1,140,395
				Parker-Hannifin Corp.	3,903,417		1,135,894

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Capital One Financial Corp.	11,601,225	1,078,450	* Zebra Technologies Corp. Class A	1,570,456	402,681
Carrier Global Corp.	25,427,634	1,048,890	* FleetCor Technologies Inc.	2,133,790	391,935
Cummins Inc.	4,287,767	1,038,883	Jack Henry & Associates Inc.	2,219,752	389,700
* Block Inc. Class A	16,348,606	1,027,346	RPM International Inc.	3,931,747	383,149
Otis Worldwide Corp.	12,671,166	992,279	* Hubbell Inc. Class B	1,631,883	382,970
TransDigm Group Inc.	1,570,664	988,969	Trimble Inc.	7,501,631	379,282
* Mettler-Toledo International Inc.	678,023	980,048	Nordson Corp.	1,565,794	372,221
AMETEK Inc.	6,987,799	976,335	Carlisle Cos. Inc.	1,570,664	370,127
PACCAR Inc.	9,514,982	941,698	Snap-on Inc.	1,616,533	369,362
DuPont de Nemours Inc.	13,597,978	933,229	Packaging Corp. of America	2,812,093	359,695
* Keysight Technologies Inc.	5,430,166	928,938	Toro Co.	3,169,508	358,788
Rockwell Automation Inc.	3,495,082	900,228	AECOM	4,221,908	358,567
PPG Industries Inc.	7,147,932	898,781	HEICO Corp. Class A	2,984,460	357,688
Old Dominion Freight Line Inc.	3,025,000	858,434	Stanley Black & Decker Inc.	4,646,624	349,054
Verisk Analytics Inc. Class A	4,753,413	838,597	Graco Inc.	5,122,535	344,542
Ferguson plc	6,379,009	809,943	* Axon Enterprise Inc.	2,056,127	341,173
Global Payments Inc.	7,853,195	779,979	TransUnion	5,864,039	332,784
WW Grainger Inc.	1,382,754	769,157	* Bill.com Holdings Inc.	3,051,875	332,532
* United Rentals Inc.	2,107,479	749,040	CH Robinson Worldwide Inc.	3,580,841	327,862
Equifax Inc.	3,724,193	723,834	Masco Corp.	6,851,765	319,772
Fortive Corp.	10,757,488	691,169	Crown Holdings Inc.	3,651,096	300,157
Vulcan Materials Co.	3,839,775	672,383	* Builders FirstSource Inc.	4,470,939	290,075
Ingersoll Rand Inc.	12,317,486	643,589	* WillScot Mobile Mini Holdings Corp.	6,344,301	286,572
Martin Marietta Materials Inc.	1,887,811	638,023	Allegion plc	2,667,416	280,772
Quanta Services Inc.	4,346,235	619,338	Huntington Ingalls Industries Inc.	1,211,994	279,583
* Waters Corp.	1,806,424	618,845	Westrock Co.	7,743,883	272,275
Xylem Inc.	5,482,567	606,207	AGCO Corp.	1,926,875	267,238
* Dover Corp.	4,267,658	577,884	Genpact Ltd.	5,586,945	258,787
Teledyne Technologies Inc.	1,426,497	570,470	Lincoln Electric Holdings Inc.	1,754,749	253,544
Westinghouse Air Brake Technologies Corp.	5,255,168	524,518	Watsco Inc.	1,012,343	252,478
IDEX Corp.	2,292,913	523,541	* Paylocity Holding Corp.	1,268,222	246,365
Expeditors International of Washington Inc.	4,833,473	502,294	Knight-Swift Transportation Holdings Inc. Class A	4,639,544	243,158
Ball Corp.	9,544,364	488,099	Owens Corning	2,837,516	242,040
Jacobs Solutions Inc.	3,842,541	461,374	Regal Rexnord Corp.	2,016,333	241,920
* Fair Isaac Corp.	759,405	454,565	Cognex Corp.	4,998,324	235,471
Textron Inc.	6,363,811	450,558	Tetra Tech Inc.	1,615,671	234,579
Synchrony Financial	13,677,419	449,440	Lennox International Inc.	967,985	231,571
Howmet Aerospace Inc.	11,301,525	445,393	Robert Half International Inc.	3,132,492	231,272
JB Hunt Transport Services Inc.	2,520,605	439,493	Berry Global Group Inc.	3,774,930	228,119
Booz Allen Hamilton Holding Corp. Class A	4,019,282	420,095			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Pentair plc	4,998,843	224,848	Crane Holdings Co.	1,449,337	145,586
Fortune Brands Innovations Inc.	3,894,987	222,443	* Trex Co. Inc.	3,349,411	141,781
A O Smith Corp.	3,853,715	220,587	* Atkore Inc.	1,209,213	137,149
Sealed Air Corp.	4,408,270	219,884	* Maximus Inc.	1,850,954	135,730
Donaldson Co. Inc.	3,729,429	219,551	* Euronet Worldwide Inc.	1,437,952	135,714
* Middleby Corp.	1,637,048	219,201	* AMN Healthcare Services Inc.	1,319,713	135,693
AptarGroup Inc.	1,988,372	218,681	Silgan Holdings Inc.	2,509,906	130,114
* WEX Inc.	1,325,240	216,876	* Aerojet Rocketdyne Holdings Inc.	2,322,849	129,917
EMCOR Group Inc.	1,450,258	214,798	ManpowerGroup Inc.	1,538,044	127,981
Valmont Industries Inc.	649,021	214,612	Comfort Systems USA Inc.	1,085,800	124,954
Graphic Packaging Holding Co.	9,319,117	207,350	Insperty Inc.	1,093,509	124,223
ITT Inc.	2,512,878	203,794	Air Lease Corp. Class A	3,209,146	123,295
* Generac Holdings Inc.	1,936,542	194,932	Triton International Ltd.	1,790,495	123,150
nVent Electric plc	5,066,955	194,926	Watts Water Technologies Inc. Class A	832,694	121,765
Curtiss-Wright Corp.	1,164,395	194,442	Ryder System Inc.	1,454,613	121,562
* WESCO International Inc.	1,549,968	194,056	Flowserve Corp.	3,958,413	121,444
MDU Resources Group Inc.	6,200,700	188,129	Altra Industrial Motion Corp.	1,979,106	118,252
Sensata Technologies Holding plc	4,650,619	187,792	* ASGN Inc.	1,445,757	117,800
Advanced Drainage Systems Inc.	2,269,857	186,060	* ATI Inc.	3,938,044	117,590
Sonoco Products Co.	2,969,044	180,251	* Kirby Corp.	1,823,180	117,322
Landstar System Inc.	1,092,215	177,922	Allison Transmission Holdings Inc.	2,802,501	116,584
Woodward Inc.	1,823,545	176,173	Louisiana-Pacific Corp.	1,963,421	116,235
Oshkosh Corp.	1,992,675	175,734	Simpson Manufacturing Co. Inc.	1,309,768	116,124
MKS Instruments Inc.	2,019,698	171,129	HB Fuller Co.	1,613,318	115,546
* Axalta Coating Systems Ltd.	6,692,790	170,465	GATX Corp.	1,079,432	114,787
* Saia Inc.	802,877	168,347	Maxar Technologies Inc.	2,156,303	111,567
* Mohawk Industries Inc.	1,640,489	167,691	MSC Industrial Direct Co. Inc. Class A	1,360,822	111,179
Littelfuse Inc.	755,836	166,435	* XPO Inc.	3,313,070	110,292
MSA Safety Inc.	1,132,179	163,249	* API Group Corp.	5,748,963	108,138
*.1 MasTec Inc.	1,904,436	162,506	* Summit Materials Inc. Class A	3,611,326	102,526
* ExlService Holdings Inc.	955,736	161,930	HEICO Corp.	654,552	100,565
Acuity Brands Inc.	977,223	161,838	Herc Holdings Inc.	752,794	99,045
Western Union Co.	11,742,087	161,689	AAON Inc.	1,307,527	98,483
BWX Technologies Inc.	2,768,562	160,798	Badger Meter Inc.	890,027	97,040
Brunswick Corp.	2,200,964	158,645	Armstrong World Industries Inc.	1,399,052	95,961
* FTI Consulting Inc.	993,842	157,822	Franklin Electric Co. Inc.	1,196,312	95,406
* GXO Logistics Inc.	3,603,587	153,837	Spirit AeroSystems Holdings Inc. Class A	3,200,138	94,724
Exponent Inc.	1,545,077	153,102			
* TopBuild Corp.	973,317	152,314			
* Fluor Corp.	4,319,943	149,729			
* Chart Industries Inc.	1,295,904	149,327			
Eagle Materials Inc.	1,119,233	148,690			
Applied Industrial Technologies Inc.	1,174,382	148,007			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
¹ ADT Inc.	10,394,832	94,281	EVERTEC Inc.	1,995,334	64,609
Belden Inc.	1,309,757	94,172	* GMS Inc.	1,290,138	64,249
* Bloom Energy Corp.			* Verra Mobility Corp.		
Class A	4,925,234	94,170	Class A	4,637,206	64,133
Vontier Corp.	4,823,331	93,235	Kadant Inc.	355,221	63,098
Albany International			Brady Corp. Class A	1,335,210	62,888
Corp. Class A	944,218	93,090	AeroVironment Inc.	721,498	61,804
EnerSys	1,242,476	91,744	Installed Building		
* Marqeta Inc. Class A	14,942,723	91,300	Products Inc.	704,655	60,318
Zurn Elkay Water			Kennametal Inc.	2,504,105	60,249
Solutions Corp.	4,315,875	91,281	* RXO Inc.	3,494,991	60,114
ABM Industries Inc.	2,025,405	89,968	Barnes Group Inc.	1,459,573	59,624
UniFirst Corp.	459,727	88,723	* Air Transport Services		
John Bean			Group Inc.	2,220,026	57,676
Technologies Corp.	965,300	88,161	*.1 Affirm Holdings Inc.		
* Atlas Air Worldwide			Class A	5,962,437	57,657
Holdings Inc.	862,194	86,909	ICF International Inc.	576,291	57,082
* SPX Technologies Inc.	1,311,548	86,103	Bread Financial		
Federal Signal Corp.	1,852,223	86,073	Holdings Inc.	1,505,564	56,700
Forward Air Corp.	819,494	85,957	CSW Industrials Inc.	483,294	56,028
* Shift4 Payments Inc.			Griffon Corp.	1,559,314	55,808
Class A	1,532,163	85,694	* Masonite		
Terex Corp.	1,954,860	83,512	International Corp.	684,892	55,209
Korn Ferry	1,641,858	83,111	Lindsay Corp.	336,731	54,837
Esab Corp.	1,740,280	81,654	Helios		
Hillenbrand Inc.	1,885,758	80,465	Technologies Inc.	989,120	53,848
* Dycor			* NV5 Global Inc.	405,637	53,674
Industries Inc.	853,396	79,878	Greif Inc. Class A	791,276	53,063
* Beacon Roofing			Mueller Water		
Supply Inc.	1,480,209	78,140	Products Inc.		
* O-I Glass Inc.	4,708,486	78,020	Class A	4,768,560	51,310
*.1 TriNet Group Inc.	1,132,617	76,791	International		
Moog Inc. Class A	872,834	76,600	Seaways Inc.	1,341,283	49,654
* ACI Worldwide Inc.	3,263,940	75,071	ArcBest Corp.	702,329	49,191
* Mercury			* Evo Payments Inc.		
Systems Inc.	1,674,353	74,911	Class A	1,452,726	49,160
* Hub Group Inc.			Veritiv Corp.	387,255	47,133
Class A	941,707	74,856	* MYR Group Inc.	509,211	46,883
Otter Tail Corp.	1,269,746	74,547	Granite		
Trinity Industries Inc.	2,470,445	73,051	Construction Inc.	1,322,561	46,382
McGrath RentCorp	739,349	73,003	* AAR Corp.	1,013,774	45,518
* Resideo			Enerpac Tool Group		
Technologies Inc.	4,432,712	72,918	Corp. Class A	1,770,748	45,066
Encore Wire Corp.	528,462	72,695	* Gibraltar		
Brink's Co.	1,335,739	71,743	Industries Inc.	970,231	44,514
Matson Inc.	1,144,914	71,569	FTAI Aviation Ltd.	2,596,900	44,459
* Alight Inc. Class A	8,498,896	71,051	* Huron Consulting		
* Itron Inc.	1,383,037	70,051	Group Inc.	604,616	43,895
Werner			Alamo Group Inc.	309,690	43,852
Enterprises Inc.	1,736,203	69,900	H&E Equipment		
EnPro Industries Inc.	642,484	69,832	Services Inc.	933,448	42,379
ESCO			* CoreCivic Inc.	3,584,068	41,432
Technologies Inc.	788,440	69,020	* Enovix Corp.	3,326,542	41,382
* CBIZ Inc.	1,466,418	68,702	* Core & Main Inc.		
* Flywire Corp.	2,718,322	66,517	Class A	2,120,695	40,951
* AZEK Co. Inc.			* Payoneer Global Inc.	7,439,917	40,696
Class A	3,221,271	65,456			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Kratos Defense & Security Solutions Inc.	3,873,242	39,972	Columbus McKinnon Corp.	792,747	25,740
Patrick Industries Inc.	651,206	39,463	*.1 Joby Aviation Inc.	7,648,252	25,622
Standex International Corp.	370,891	37,983	TTEC Holdings Inc.	567,356	25,037
* OSI Systems Inc.	474,159	37,705	Quanex Building Products Corp.	1,048,900	24,838
* Vicor Corp.	687,153	36,934	* International Money Express Inc.	1,007,480	24,552
TriMas Corp.	1,317,739	36,554	* Titan Machinery Inc.	612,978	24,354
* AvidXchange Holdings Inc.	3,641,244	36,194	* CryoPort Inc.	1,396,316	24,226
* Gates Industrial Corp. plc	3,055,726	34,866	* Mirion Technologies Inc.	3,655,360	24,162
Primoris Services Corp.	1,587,771	34,836	Douglas Dynamics Inc.	666,232	24,091
Marten Transport Ltd.	1,741,453	34,446	* American Woodmark Corp.	487,299	23,809
Kforce Inc.	622,514	34,132	* JELD-WEN Holding Inc.	2,453,900	23,680
Tennant Co.	548,199	33,753	Myers Industries Inc.	1,064,615	23,666
* Montrose Environmental Group Inc.	753,788	33,461	* Titan International Inc.	1,526,933	23,393
Greenbrier Cos. Inc.	948,862	31,815	Shyft Group Inc.	929,754	23,114
* Energy Recovery Inc.	1,542,662	31,609	* Proterra Inc.	6,100,871	23,000
* PGT Innovations Inc.	1,744,942	31,339	*.1 Nikola Corp.	10,513,601	22,709
* Construction Partners Inc. Class A	1,171,251	31,261	*.1 Legalzoom.com Inc.	2,932,007	22,694
Wabash National Corp.	1,364,206	30,831	* Virgin Galactic Holdings Inc.	6,498,979	22,616
* Hillman Solutions Corp.	4,261,443	30,725	* Conduent Inc.	5,553,255	22,491
*.1 Rocket Lab USA Inc.	8,071,932	30,431	* Aspen Aerogels Inc.	1,894,081	22,331
* Masterbrand Inc.	3,912,619	29,540	Deluxe Corp.	1,314,727	22,324
* Modine Manufacturing Co.	1,483,829	29,469	Heartland Express Inc.	1,421,064	21,799
Apogee Enterprises Inc.	656,760	29,200	* Green Dot Corp. Class A	1,377,254	21,788
AZZ Inc.	726,124	29,190	*.1 PureCycle Technologies Inc.	3,186,067	21,538
* Remitly Global Inc.	2,545,529	29,146	* Paya Holdings Inc.	2,690,758	21,176
* Sterling Infrastructure Inc.	873,382	28,647	* Proto Labs Inc.	822,107	20,988
* Cross Country Healthcare Inc.	1,065,059	28,299	* SP Plus Corp.	601,630	20,889
* Hayward Holdings Inc.	3,008,475	28,280	* First Advantage Corp.	1,578,966	20,527
* Donnelley Financial Solutions Inc.	703,483	27,190	* ZipRecruiter Inc. Class A	1,244,212	20,430
Astec Industries Inc.	668,601	27,185	* Leonardo DRS Inc.	1,588,300	20,298
Schneider National Inc. Class B	1,144,186	26,774	* Thermon Group Holdings Inc.	995,677	19,993
* Napco Security Technologies Inc.	972,857	26,734	Barrett Business Services Inc.	211,351	19,715
CRA International Inc.	210,751	25,802	Chase Corp.	228,012	19,668
Mesa Laboratories Inc.	154,969	25,757	* Vivint Smart Home Inc.	1,596,857	19,003
			* Triumph Group Inc.	1,794,321	18,876
			Cass Information Systems Inc.	408,138	18,701
			* Repay Holdings Corp. Class A	2,322,791	18,698
			* Janus International Group Inc.	1,950,110	18,565
			* TrueBlue Inc.	942,024	18,445

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* BlueLinx Holdings Inc.	258,113	18,354	* AerSale Corp.	605,262	9,817
Kaman Corp.	815,429	18,184	Powell Industries Inc.	271,733	9,560
Pitney Bowes Inc.	4,751,486	18,056	LSI Industries Inc.	777,330	9,515
* I3 Verticals Inc. Class A	707,059	17,210	*.1 Desktop Metal Inc. Class A	6,996,405	9,515
Ennis Inc.	770,417	17,072	FTAI Infrastructure Inc.	3,188,200	9,405
Gorman-Rupp Co. Resources Connection Inc.	665,592	17,052	* Tutor Perini Corp.	1,210,073	9,136
* Franklin Covey Co.	902,924	16,596	* ShotSpotter Inc.	260,978	8,829
Heidrick & Struggles International Inc.	349,702	16,356	* Sterling Check Corp.	566,975	8,771
* FARO Technologies Inc.	580,522	16,237	*.1 Hyliion Holdings Corp.	3,720,847	8,707
* Ducommun Inc.	546,929	16,085	* Luna Innovations Inc.	960,256	8,441
Argan Inc.	315,153	15,745	* BrightView Holdings Inc.	1,219,101	8,400
Kelly Services Inc. Class A	426,696	15,737	* IES Holdings Inc.	235,697	8,384
Insteel Industries Inc.	921,762	15,578	* Astronics Corp.	808,671	8,329
* Transcat Inc.	533,757	14,689	*.1 Velo3D Inc.	4,652,256	8,328
* TaskUS Inc. Class A	203,696	14,436	Miller Industries Inc.	308,624	8,228
* CIRCOR International Inc.	839,369	14,185	Park Aerospace Corp.	610,019	8,180
* Eagle Bulk Shipping Inc.	591,811	14,180	* HireRight Holdings Corp.	676,654	8,025
VSE Corp.	283,417	14,154	Universal Logistics Holdings Inc.	230,693	7,714
Allied Motion Technologies Inc.	291,711	13,675	United States Lime & Minerals Inc.	53,708	7,560
* Target Hospitality Corp.	388,182	13,513	* Daseke Inc.	1,310,814	7,459
* Vishay Precision Group Inc.	883,697	13,379	*.1 Workhorse Group Inc.	4,801,523	7,298
* Cimpress plc	346,096	13,377	Covenant Logistics Group Inc. Class A	209,606	7,246
* DXP Enterprises Inc.	477,287	13,178	*.1 Microvast Holdings Inc.	4,657,800	7,126
*.1 Aurora Innovation Inc.	478,217	13,175	*.1 TuSimple Holdings Inc. Class A	4,277,881	7,016
* V2X Inc.	10,860,578	13,141	* Radiant Logistics Inc.	1,368,861	6,967
* Forrester Research Inc.	316,924	13,086	* Archer Aviation Inc. Class A	3,679,429	6,881
REV Group Inc.	359,746	12,865	Hyster-Yale Materials Handling Inc.	269,570	6,823
Perella Weinberg Partners Class A	1,017,861	12,845	* Willdan Group Inc.	379,924	6,782
Pactiv Evergreen Inc.	1,278,425	12,529	Greif Inc. Class B	85,951	6,724
National Presto Industries Inc.	1,068,389	12,137	* Commercial Vehicle Group Inc.	986,674	6,719
* Hudson Technologies Inc.	174,466	11,944	* Cantaloupe Inc.	1,518,675	6,606
* Custom Truck One Source Inc.	1,149,613	11,634	* DHI Group Inc.	1,239,544	6,557
* Great Lakes Dredge & Dock Corp.	1,831,243	11,573	* Ranpak Holdings Corp. Class A	1,135,957	6,554
* Babcock & Wilcox Enterprises Inc.	1,843,428	10,968	* Performant Financial Corp.	1,777,229	6,416
* Manitowoc Co. Inc.	1,843,405	10,636	*.1 Blade Air Mobility Inc.	1,780,179	6,373
* CECO Environmental Corp.	1,083,726	9,927	Kronos Worldwide Inc.	666,260	6,263
Cadre Holdings Inc.	843,032	9,847	*.1 ShiftPixy Inc.	298,600	6,256
	488,900	9,846			

Total Stock Market Index Fund

		Market Value*				Market Value*
		(\$000)	Shares			(\$000)
*	Overseas Shipholding Group Inc. Class A	2,157,938	6,236	*.1	Hyzon Motors Inc.	2,227,561
	Bowman Consulting Group Ltd. Class A	281,036	6,141		PFSweb Inc.	559,304
	Acacia Research Corp.	1,349,295	5,681	*	Gencor Industries Inc.	332,487
*	Distribution Solutions Group Inc.	144,378	5,322	*	Twin Disc Inc.	342,600
*.1	Danimer Scientific Inc. Class A	2,920,239	5,227	*.1	Paymentus Holdings Inc. Class A	404,533
*	PAM Transportation Services Inc.	196,206	5,082	*	Mayville Engineering Co. Inc.	251,155
	BGSF Inc.	327,376	5,015		Park-Ohio Holdings Corp.	258,617
	Hurco Cos. Inc.	189,475	4,951	*	Willis Lease Finance Corp.	53,245
*	Blue Bird Corp.	456,096	4,885	*.1	Markforged Holding Corp.	2,651,263
*	CPI Card Group Inc.	132,336	4,775	*.1	SKYX Platforms Corp.	1,219,153
*	Advantage Solutions Inc.	2,262,148	4,705		ARC Document Solutions Inc.	1,040,504
*	Iteris Inc.	1,478,666	4,599	*.1	MSP Recovery Inc.	1,855,915
*	Atlas Technical Consultants Inc. Class A	880,011	4,532	*	Innovative Solutions & Support Inc.	353,301
*	Quad/Graphics Inc.	1,103,900	4,504	*.1	Spire Global Inc.	2,946,300
	Information Services Group Inc.	977,121	4,495	*	Paysign Inc.	1,077,060
*	Evolv Technologies Holdings Inc.	1,718,460	4,451	*.1	Smith-Midland Corp.	127,258
*	CS Disco Inc.	700,982	4,430	*.1	Moneylion Inc.	4,172,254
*	Velodyne Lidar Inc.	5,956,174	4,400	*.1	INNOVATE Corp.	1,371,484
*	Concrete Pumping Holdings Inc.	737,042	4,312	*.1	Eos Energy Enterprises Inc.	1,694,200
*	Yellow Corp.	1,705,847	4,282	*.1	MICT Inc.	2,994,134
*	Core Molding Technologies Inc.	316,688	4,114	*	Karat Packaging Inc.	171,091
*	L B Foster Co. Class A	421,226	4,077		Limbach Holdings Inc.	232,517
*.1	View Inc.	4,168,453	4,022	*.1	HireQuest Inc.	149,263
*.1	BlackSky Technology Inc. Class A	2,605,410	4,012	*	Astra Space Inc.	5,320,648
*	Atlanticus Holdings Corp.	150,156	3,934	*	Hudson Global Inc.	100,173
*.1	Terran Orbital Corp.	2,419,100	3,822	*	Orion Group Holdings Inc.	939,452
*.1	Virgin Orbit Holdings Inc.	2,044,300	3,782	*.1	Cepton Inc.	1,753,500
*.1	Skillsoft Corp.	2,900,886	3,771	*	Latch Inc.	3,068,500
*	EVI Industries Inc.	155,167	3,704	*.1	Knightscope Inc. Class A	1,010,525
*.1	Byrna Technologies Inc.	472,114	3,701	*	StarTek Inc.	457,203
*.1	Global Business Travel Group I	544,900	3,678	*	GEE Group Inc.	3,354,057
*	RCM Technologies Inc.	294,549	3,635	*.1	Energous Corp.	1,958,094
*	Graham Corp.	377,551	3,632	*	Frequency Electronics Inc.	228,179
*	Mistras Group Inc.	709,943	3,500	*	Alpha Pro Tech Ltd.	398,671
*	DLH Holdings Corp.	292,132	3,466	*.1	Katapult Holdings Inc.	1,643,191
				*.1	AEye Inc.	3,258,500
				*	Hydrofarm Holdings Group Inc.	950,421
				*	Orion Energy Systems Inc.	765,432
						1,393

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* US Xpress Enterprises Inc. Class A	752,668	1,362	Taitron Components Inc. Class A	126,100	434
* Research Solutions Inc.	700,394	1,352	*.1 CompoSecure Inc.	79,739	392
* Lightbridge Corp.	345,233	1,343	* Astrotech Corp.	38,881	388
* Ultralife Corp.	348,051	1,343	* Biotricity Inc.	845,735	381
* Sarcos Technology & Robotics Corp.	2,362,032	1,326	* Williams Industrial Services Group Inc.	366,258	374
*.1 Momentus Inc. Class A	1,648,139	1,285	*.1 Dominari Holdings Inc.	111,013	361
* RF Industries Ltd.	249,088	1,270	* Team Inc.	67,315	353
* Priority Technology Holdings Inc.	239,738	1,261	* TSR Inc.	50,537	343
*.1 Coda Octopus Group Inc.	183,470	1,259	* ClearSign Technologies Corp.	584,529	313
* VirTra Inc.	262,879	1,230	*.1 Air Industries Group	69,263	294
* LS Starrett Co. Class A	166,241	1,224	* ENGGlobal Corp.	378,679	292
* Usio Inc.	757,304	1,212	*.1 Pioneer Power Solutions Inc.	107,157	287
*.1 Rekor Systems Inc.	1,005,498	1,207	* Horizon Global Corp.	737,857	287
*.1 Berkshire Grey Inc.	1,873,972	1,132	*.1 AmpliTech Group Inc.	132,700	281
*.1 Odyssey Marine Exploration Inc. Class B	290,463	1,127	*.1 Aeroclean Technologies Inc.	77,685	243
* FreightCar America Inc.	350,356	1,121	*.1 Digital Ally Inc.	1,045,002	243
*.1 Wrap Technologies Inc.	658,952	1,114	*.1 TOMI Environmental Solutions Inc.	484,669	238
*.1 Redwire Corp.	562,616	1,114	* DSS Inc.	1,292,763	212
* Sono-Tek Corp.	157,600	1,012	*.1 Polar Power Inc.	156,102	201
*.1 BitNile Holdings Inc.	8,202,267	1,005	* Jewett-Cameron Trading Co. Ltd.	33,538	193
*.1 Where Food Comes From Inc.	69,360	969	* Shapeways Holdings Inc.	354,017	193
* Air T Inc.	32,860	824	* M-Tron Industries Inc.	21,794	191
* IZEA Worldwide Inc.	1,398,592	759	*.1 Safe & Green Holdings Corp.	124,227	170
* LightPath Technologies Inc. Class A	619,617	756	*.1 Nuvve Holding Corp.	234,173	157
* Broadwind Inc.	385,036	689	* Sidus Space Inc. Class A	134,281	146
*.1 AgEagle Aerial Systems Inc.	1,950,222	683	*.1 OLB Group Inc.	172,095	144
* Wireless Telecom Group Inc.	339,257	607	* LGL Group Inc.	30,781	125
* FG Group Holdings Inc.	226,990	595	*.1 Ryvyl Inc.	263,629	121
* Sypris Solutions Inc.	286,226	578	* Socket Mobile Inc.	60,175	117
*.1 Applied DNA Sciences Inc.	346,633	575	* P&F Industries Inc. Class A	19,762	99
*.1 Lightning eMotors Inc.	1,485,715	545	* Servotronics Inc.	8,633	91
* FuelTech Inc.	424,566	539	* Autoscope Technologies Corp.	20,187	73
*.1 Xos Inc.	1,199,595	531	* Manitex International Inc.	8,258	33
* Espey Manufacturing & Electronics Corp.	36,920	524	*.1 Staffing 360 Solutions Inc.	8,115	23
*.1 Orbital Infrastructure Group Inc.	2,398,886	473	* Fathom Digital Manufacturing C	8,300	11
			*.1 AppTech Payments Corp.	4,100	10
			* Art's-Way Manufacturing Co. Inc.	4,484	9

Total Stock Market Index Fund

		Shares	Market Value* (\$000)			Shares	Market Value* (\$000)
*.2	Patriot National Inc.	129,819	—				
*	Ardagh Group SA Class A	37	—		Equity LifeStyle Properties Inc.	5,089,517	328,783
*	LGL Group Inc. Warrants Exp. 12/16/25	2,391	—		Regency Centers Corp.	5,198,185	324,887
			156,778,170		Rexford Industrial Realty Inc.	5,573,334	304,527
Real Estate (3.4%)					Boston Properties Inc.	4,284,619	289,555
	Prologis Inc.	28,071,854	3,164,540		CubeSmart	6,816,908	274,381
	American Tower Corp.	14,159,997	2,999,937		American Homes 4 Rent Class A	8,586,374	258,793
	Equinix Inc.	2,814,333	1,843,473		Life Storage Inc.	2,587,160	254,835
	Crown Castle Inc.	13,169,960	1,786,373		Lamar Advertising Co. Class A	2,649,309	250,095
	Public Storage	4,540,330	1,272,155		Federal Realty Investment Trust	2,467,526	249,319
	Realty Income Corp.	19,064,759	1,209,278		National Retail Properties Inc.	5,419,969	248,018
	Simon Property Group Inc.	9,944,803	1,168,315		STORE Capital Corp.	7,721,004	247,535
*	CoStar Group Inc.	12,365,660	955,618		Americold Realty Trust Inc.	8,198,633	232,103
	Welltower Inc.	14,371,569	942,056		Jones Lang LaSalle Inc.	1,444,748	230,250
	SBA Communications Corp. Class A	3,281,949	919,963	*	Healthcare Realty Trust Inc. Class A	11,569,048	222,936
	Digital Realty Trust Inc.	8,745,029	876,864		Brixmor Property Group Inc.	9,072,087	205,664
	VICI Properties Inc.	25,554,170	827,955		Medical Properties Trust Inc.	18,158,335	202,284
	Alexandria Real Estate Equities Inc.	4,990,552	726,974		Omega Healthcare Investors Inc.	7,119,301	198,984
*	CBRE Group Inc. Class A	9,149,676	704,159		EastGroup Properties Inc.	1,325,066	196,189
	Weyerhaeuser Co.	22,372,185	693,538		First Industrial Realty Trust Inc.	4,004,015	193,234
	AvalonBay Communities Inc.	4,254,627	687,207		Agree Realty Corp.	2,681,423	190,193
	Equity Residential	10,920,323	644,299		STAG Industrial Inc.	5,462,419	176,491
	Extra Space Storage Inc.	4,071,709	599,274		Spirit Realty Capital Inc.	4,263,338	170,235
	Mid-America Apartment Communities Inc.	3,511,214	551,226		Apartment Income REIT Corp. Class A	4,605,051	157,999
	Invitation Homes Inc.	18,595,550	551,172	*	Zillow Group Inc. Class C	4,899,243	157,805
	Ventas Inc.	12,161,508	547,876		Rayonier Inc.	4,447,915	146,603
	Sun Communities Inc.	3,765,629	538,485		Kite Realty Group Trust	6,639,872	139,769
	WP Carey Inc.	6,327,113	494,464		Kilroy Realty Corp.	3,545,183	137,092
	Iron Mountain Inc.	8,833,577	440,354		Ryman Hospitality Properties Inc.	1,589,519	129,991
	Essex Property Trust Inc.	1,970,033	417,489		Terreno Realty Corp.	2,208,805	125,615
	Healthpeak Properties Inc.	16,344,278	409,751		Cousins Properties Inc.	4,617,142	116,768
	Kimco Realty Corp.	18,769,832	397,545		Independence Realty Trust Inc.	6,823,832	115,050
	Gaming & Leisure Properties Inc.	7,434,538	387,265		Phillips Edison & Co. Inc.	3,548,191	112,974
	UDR Inc.	9,888,406	382,978		Vornado Realty Trust	5,281,480	109,908
	Camden Property Trust	3,235,736	362,014		PotlatchDeltic Corp.	2,450,399	107,793
	Host Hotels & Resorts Inc.	21,754,252	349,156				

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Essential Properties Realty Trust Inc.	4,374,284	102,664	DiamondRock Hospitality Co.	6,398,737	52,406
Physicians Realty Trust	6,929,270	100,267	RLJ Lodging Trust	4,945,600	52,374
Apple Hospitality REIT Inc.	6,222,898	98,197	Elme Communities	2,726,831	48,538
National Storage Affiliates Trust	2,630,659	95,019	Urban Edge Properties	3,402,084	47,935
Highwoods Properties Inc.	3,217,026	90,012	InvenTrust Properties Corp.	1,959,753	46,387
Corporate Office Properties Trust	3,428,085	88,925	Xenia Hotels & Resorts Inc.	3,493,149	46,040
Sabra Health Care REIT Inc.	6,970,017	86,637	LTC Properties Inc.	1,221,233	43,390
Innovative Industrial Properties Inc.	849,282	86,075	Getty Realty Corp.	1,266,179	42,860
EPR Properties	2,274,676	85,801	Veris Residential Inc.	2,686,816	42,801
LXP Industrial Trust	8,489,172	85,062	Hudson Pacific Properties Inc.	4,370,707	42,527
Broadstone Net Lease Inc.	5,022,510	81,415	Acadia Realty Trust	2,912,504	41,794
Equity Commonwealth	3,194,059	79,756	Alexander & Baldwin Inc.	2,211,166	41,415
Douglas Emmett Inc.	5,070,434	79,504	Easterly Government Properties Inc. Class A	2,814,966	40,170
*.1 Howard Hughes Corp.	1,034,131	79,028	Uniti Group Inc.	7,164,853	39,622
Hannon Armstrong Sustainable Infrastructure Capital Inc.	2,723,437	78,925	American Assets Trust Inc.	1,488,186	39,437
Park Hotels & Resorts Inc.	6,490,659	76,525	Global Net Lease Inc.	3,135,658	39,415
SITE Centers Corp.	5,519,346	75,394	* GEO Group Inc.	3,590,246	39,313
Outfront Media Inc.	4,478,178	74,248	St. Joe Co.	999,745	38,640
Macerich Co.	6,555,435	73,814	Service Properties Trust	5,050,565	36,819
JBG SMITH Properties	3,473,430	65,926	Paramount Group Inc.	5,914,575	35,133
1 SL Green Realty Corp.	1,940,860	65,446	Piedmont Office Realty Trust Inc. Class A	3,788,999	34,745
Four Corners Property Trust Inc.	2,518,781	65,312	* Zillow Group Inc. Class A	1,083,087	33,803
National Health Investors Inc.	1,243,893	64,956	Empire State Realty Trust Inc. Class A	5,005,870	33,740
Sunstone Hotel Investors Inc.	6,406,404	61,886	Brandywine Realty Trust	5,380,893	33,093
* Cushman & Wakefield plc	4,793,912	59,732	Newmark Group Inc. Class A	3,957,178	31,539
Kennedy-Wilson Holdings Inc.	3,583,854	56,374	Apartment Investment & Management Co. Class A	4,331,912	30,843
CareTrust REIT Inc.	2,941,443	54,652	NexPoint Residential Trust Inc.	677,616	29,490
Retail Opportunity Investments Corp.	3,627,228	54,517	NETSTREIT Corp.	1,549,386	28,400
Pebblebrook Hotel Trust	4,024,072	53,882	* Radius Global Infrastructure Inc.	2,290,762	27,077
Tanger Factory Outlet Centers Inc.	2,995,208	53,734	RPT Realty	2,686,489	26,972
DigitalBridge Group Inc.	4,854,511	53,108	Centerspace	455,138	26,703
			Community Healthcare Trust Inc.	740,782	26,520
			Plymouth Industrial REIT Inc.	1,354,907	25,987

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
			RE/MAX		
1	Marcus & Millichap Inc.	742,423	Holdings Inc. Class A	519,322	9,680
	eXp World Holdings Inc.	2,296,413	Hersha Hospitality Trust Class A	1,109,885	9,456
	UMH Properties Inc.	1,524,833	* FRP Holdings Inc.	170,118	9,163
	Armada Hoffer Properties Inc.	2,118,054	Indus Realty Trust Inc.	136,973	8,696
	Necessity Retail REIT Inc. Class A	3,941,256	Braemar Hotels & Resorts Inc.	2,097,772	8,622
	Summit Hotel Properties Inc.	3,173,275	* Forestar Group Inc.	538,939	8,305
	Gladstone Commercial Corp.	1,182,896	Douglas Elliman Inc.	1,920,937	7,818
	Safehold Inc.	761,747	Franklin Street Properties Corp.	2,758,628	7,531
*	Anywhere Real Estate Inc.	3,293,319	Postal Realty Trust Inc. Class A	503,103	7,310
	Office Properties Income Trust	1,553,526	Industrial Logistics Properties Trust	2,135,037	6,982
	Gladstone Land Corp.	1,118,425	BRT Apartments Corp.	355,404	6,980
*	Compass Inc. Class A	8,507,087	Alpine Income Property Trust Inc.	326,561	6,231
*.1	Opendoor Technologies Inc.	16,341,522	Urstadt Biddle Properties Inc.	340,991	6,209
	Chatham Lodging Trust	1,474,768	* Ashford Hospitality Trust Inc.	1,160,323	5,187
	Saul Centers Inc.	432,397	Stratus Properties Inc.	235,957	4,552
	Farmland Partners Inc.	1,408,234	Diversified Healthcare Trust	6,421,459	4,153
	Global Medical REIT Inc.	1,827,279	Modiv Inc. Class C	224,372	2,692
	Universal Health Realty Income Trust	355,007	Clipper Realty Inc.	405,295	2,594
1	Ares Commercial Real Estate Corp.	1,520,824	Creative Media & Community Trust Corp.	477,630	2,340
	Orion Office REIT Inc.	1,773,249	* Bluerock Homes Trust Inc.	109,382	2,331
	Whitestone REIT	1,512,138	* Altisource Portfolio Solutions SA	195,665	1,851
*	Redfin Corp.	3,051,525	* Maui Land & Pineapple Co. Inc.	192,501	1,813
	Alexander's Inc.	58,505	Global Self Storage Inc.	319,661	1,560
	RMR Group Inc. Class A	443,704	* AMREP Corp.	115,952	1,339
*.1	WeWork Inc.	8,465,950	* Rafael Holdings Inc. Class B	381,611	714
*	Seritage Growth Properties Class A	1,013,232	* Comstock Holding Cos. Inc. Class A	164,051	699
	One Liberty Properties Inc.	534,493	1 New York City REIT Inc. Class A	395,144	699
	Urstadt Biddle Properties Inc. Class A	614,832	CorEnergy Infrastructure Trust Inc.	293,803	614
	CTO Realty Growth Inc.	630,295	* Sotherly Hotels Inc.	337,859	612
*	Tejon Ranch Co.	610,106	* Fathom Holdings Inc.	144,051	612
	City Office REIT Inc.	1,177,661	* Trinity Place Holdings Inc.	756,919	560
	Bridge Investment Group Holdings Inc. Class A	806,505			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Offerpad Solutions Inc.	1,145,520	528	Amphenol Corp. Class A	18,109,473	1,378,855
* Power REIT	72,668	287	* Cadence Design Systems Inc.	8,340,108	1,339,755
* Avalon GloboCare Corp.	486,240	253	* Palo Alto Networks Inc.	9,195,817	1,283,184
*.2 New York REIT Liquidating LLC	19,100	214	* Autodesk Inc.	6,561,625	1,226,171
¹ Presidio Property Trust Inc. Class A	184,525	185	* Snowflake Inc. Class A	8,271,044	1,187,226
* Wheeler REIT Inc.	130,830	179	Microchip Technology Inc.	16,727,199	1,175,086
*.1 Alset Inc.	77,598	178	TE Connectivity Ltd.	9,655,712	1,108,476
¹ Generation Income Properties Inc.	32,616	158	* Workday Inc. Class A	6,113,831	1,023,027
*.1 Harbor Custom Development Inc.	127,370	50	* Fortinet Inc.	20,193,591	987,265
Medalist Diversified REIT Inc.	48,881	35	Marvell Technology Inc.	25,943,566	960,950
* Presidio Property Trust Inc. Warrants Exp. 1/24/27	110,319	6	Cognizant Technology Solutions Corp. Class A	15,638,586	894,371
* JW Mays Inc.	100	5	* VMware Inc. Class A	7,103,355	872,008
*.2 Spirit MTA REIT	2,854,330	—	* ON Semiconductor Corp.	13,152,359	820,313
*.1 Pennsylvania REIT	3	—	* Gartner Inc.	2,282,610	767,277
		38,923,536	HP Inc.	27,540,071	740,002
Technology (23.3%)			Corning Inc.	23,159,196	739,705
Apple Inc.	459,623,200	59,718,842	CDW Corp.	4,118,435	735,470
Microsoft Corp.	226,710,185	54,369,637	* CrowdStrike Holdings Inc. Class A	6,533,823	687,946
* Alphabet Inc. Class A	181,777,406	16,038,220	* ANSYS Inc.	2,648,559	639,865
* Alphabet Inc. Class C	157,203,318	13,948,650	Hewlett Packard Enterprise Co.	39,154,154	624,900
NVIDIA Corp.	71,076,358	10,387,099	* Datadog Inc. Class A	7,996,299	587,728
* Meta Platforms Inc. Class A	68,388,680	8,229,894	* Atlassian Corp. Class A	4,510,535	580,416
Broadcom Inc.	12,316,850	6,886,720	* VeriSign Inc.	2,740,406	562,989
* Adobe Inc.	14,138,391	4,757,993	* EPAM Systems Inc.	1,662,085	544,732
Texas Instruments Inc.	27,596,559	4,559,503	* Paycom Software Inc.	1,549,505	480,827
International Business Machines Corp.	27,498,107	3,874,208	Monolithic Power Systems Inc.	1,356,612	479,712
* Salesforce Inc.	28,893,138	3,830,941	Skyworks Solutions Inc.	4,871,359	443,927
QUALCOMM Inc.	34,093,490	3,748,238	Leidos Holdings Inc.	4,157,814	437,360
Oracle Corp.	45,096,132	3,686,158	* Pinterest Inc. Class A	17,849,136	433,377
Intel Corp.	125,513,881	3,317,332	* Zoom Video Communications Inc. Class A	6,334,134	429,074
* Advanced Micro Devices Inc.	49,036,817	3,176,115	* DoorDash Inc. Class A	8,748,963	427,124
Intuit Inc.	8,116,959	3,159,283	* Splunk Inc.	4,943,142	425,555
Applied Materials Inc.	26,165,880	2,548,033	Teradyne Inc.	4,734,131	413,526
Analog Devices Inc.	15,487,728	2,540,452	* Tyler Technologies Inc.	1,264,675	407,744
* ServiceNow Inc.	6,143,380	2,385,290	* HubSpot Inc.	1,404,674	406,133
Lam Research Corp.	4,147,939	1,743,379	* Akamai Technologies Inc.	4,786,431	403,496
Micron Technology Inc.	33,061,567	1,652,417	NetApp Inc.	6,612,339	397,137
KLA Corp.	4,308,991	1,624,619			
* Synopsys Inc.	4,649,526	1,484,547			
Roper Technologies Inc.	3,224,370	1,393,218			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* MongoDB Inc. Class A	1,983,423	390,417	* Dropbox Inc. Class A	8,065,440	180,505
* PTC Inc.	3,211,622	385,523	* DXC Technology Co.	6,809,525	180,452
* Cloudflare Inc. Class A	8,219,486	371,603	* Toast Inc. Class A	9,138,626	164,769
Gen Digital Inc.	16,823,719	360,532	* Concentrix Corp.	1,181,625	157,345
* GoDaddy Inc. Class A	4,723,189	353,389	* Guidewire Software Inc.	2,483,233	155,351
* Match Group Inc.	8,498,001	352,582	* Smartsheet Inc. Class A	3,778,599	148,726
SS&C Technologies Holdings Inc.	6,527,138	339,803	* National Instruments Corp.	3,995,646	147,439
* DocuSign Inc. Class A	6,099,472	338,033	* Five9 Inc.	2,146,116	145,635
* Palantir Technologies Inc. Class A	51,181,704	328,587	* Fabrinet	1,116,412	143,146
* ZoomInfo Technologies Inc. Class A	10,438,973	314,317	* SPS Commerce Inc.	1,097,206	140,914
Seagate Technology Holdings plc	5,963,204	313,724	* Novanta Inc.	1,035,825	140,738
* Western Digital Corp.	9,674,998	305,246	* Universal Display Corp.	1,294,919	139,903
Dell Technologies Inc. Class C	7,493,533	301,390	* Tenable Holdings Inc.	3,445,763	131,456
* Okta Inc. Class A	4,380,062	299,290	* Silicon Laboratories Inc.	962,814	130,625
Entegris Inc.	4,529,661	297,100	* Box Inc. Class A	4,119,789	128,249
* Zscaler Inc.	2,626,856	293,945	* Dolby Laboratories Inc. Class A	1,813,862	127,950
* Ceridian HCM Holding Inc.	4,433,498	284,409	* Coherent Corp.	3,588,687	125,963
* Qorvo Inc.	3,081,737	279,329	* Vertiv Holdings Co. Class A	9,212,615	125,844
* Black Knight Inc.	4,505,585	278,220	* Cirrus Logic Inc.	1,679,565	125,094
* Snap Inc. Class A	30,928,419	276,809	* Power Integrations Inc.	1,737,467	124,611
* Lattice Semiconductor Corp.	4,162,734	270,078	* TD SYNNEX Corp.	1,314,534	124,500
*.1 Unity Software Inc.	9,432,774	269,683	* Elastic NV	2,310,512	118,991
Jabil Inc.	3,891,428	265,395	* Workiva Inc. Class A	1,413,247	118,670
* F5 Inc.	1,835,758	263,450	* UiPath Inc. Class A	9,254,895	117,630
* Wolfspeed Inc.	3,780,608	261,013	* Qualys Inc.	1,042,269	116,974
* Twilio Inc. Class A	5,313,520	260,150	* Rambus Inc.	3,260,139	116,778
Bentley Systems Inc. Class B	6,733,363	248,865	* Avnet Inc.	2,784,963	115,799
* Dynatrace Inc.	6,122,275	234,483	* Synaptics Inc.	1,215,585	115,675
* Pure Storage Inc. Class A	8,624,313	230,787	* Super Micro Computer Inc.	1,367,278	112,254
* Manhattan Associates Inc.	1,899,341	230,580	* Blackline Inc.	1,630,363	109,675
KBR Inc.	4,171,222	220,241	* Ziff Davis Inc.	1,358,788	107,480
* CACI International Inc. Class A	714,865	214,881	* IAC Inc.	2,399,808	106,551
* Arrow Electronics Inc.	1,872,469	195,804	* Insight Enterprises Inc.	1,060,003	106,287
Science Applications International Corp.	1,674,191	185,718	* Teradata Corp.	3,087,709	103,932
* Coupa Software Inc.	2,309,715	182,860	* Envestnet Inc.	1,675,931	103,405
* Nutanix Inc. Class A	6,990,900	182,113	* Onto Innovation Inc.	1,501,599	102,244
* Aspen Technology Inc.	884,115	181,597	*.1 Gitlab Inc. Class A	2,246,106	102,063
			* MACOM Technology Solutions Holdings Inc.	1,606,931	101,205
			* Diodes Inc.	1,323,264	100,753
			* Procore Technologies Inc.	2,089,862	98,600
			* Dun & Bradstreet Holdings Inc.	7,939,091	97,333

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Advanced Energy Industries Inc.	1,133,618	97,242	* Allscripts Healthcare Solutions Inc.	3,161,338	55,766
* Sanmina Corp.	1,653,982	94,757	* Semtech Corp.	1,929,162	55,348
* Blackbaud Inc.	1,607,289	94,605	* Yelp Inc. Class A	2,013,343	55,045
* New Relic Inc.	1,668,059	94,162	* DoubleVerify Holdings Inc.	2,483,915	54,547
* NCR Corp.	3,962,274	92,757	* Bumble Inc. Class A	2,559,851	53,885
* RingCentral Inc. Class A	2,609,410	92,373	* CSG Systems International Inc.	925,548	52,941
* Ambarella Inc.	1,106,533	90,990	* HashiCorp Inc. Class A	1,912,703	52,293
* Alteryx Inc. Class A	1,758,997	89,128	* FormFactor Inc.	2,343,232	52,090
* Plexus Corp.	845,566	87,034	* Parsons Corp.	1,095,312	50,658
* SentinelOne Inc. Class A	5,963,407	87,006	* DigitalOcean Holdings Inc.	1,917,500	48,839
Vishay Intertechnology Inc.	3,931,123	84,794	* Agilysys Inc.	609,866	48,265
* IPG Photonics Corp.	891,864	84,433	* Xerox Holdings Corp.	3,279,828	47,885
* CommVault Systems Inc.	1,343,452	84,423	* Methode Electronics Inc.	1,061,221	47,086
* Confluent Inc. Class A	3,787,774	84,240	* LiveRamp Holdings Inc.	1,985,001	46,528
* Sprout Social Inc. Class A	1,438,284	81,206	* SiTime Corp.	453,792	46,114
Amkor Technology Inc.	3,364,074	80,670	* Model N Inc.	1,103,089	44,741
* Varonis Systems Inc. Class B	3,187,820	76,316	* Q2 Holdings Inc.	1,661,343	44,640
* Axcelis Technologies Inc.	943,370	74,866	* Cohu Inc.	1,376,278	44,110
* Perficient Inc.	1,052,876	73,522	* Ultra Clean Holdings Inc.	1,314,737	43,584
* Altair Engineering Inc. Class A	1,613,509	73,366	* Digital Turbine Inc.	2,845,488	43,365
* Impinj Inc.	669,226	73,066	* Jamf Holding Corp.	2,029,942	43,238
* MaxLinear Inc. Class A	2,149,267	72,968	* Pegasystems Inc.	1,259,450	43,124
* Alarm.com Holdings Inc.	1,441,425	71,322	* TTM Technologies Inc.	2,798,390	42,200
* Kyndryl Holdings Inc.	6,255,300	69,559	* JFrog Ltd.	1,969,517	42,010
* Freshworks Inc. Class A	4,677,671	68,809	* Cargurus Inc. Class A	2,959,535	41,463
* Rogers Corp.	572,290	68,297	* CCC Intelligent Solutions Holdings Inc.	4,726,454	41,120
* Verint Systems Inc.	1,875,379	68,039	* Paycor HCM Inc.	1,660,032	40,621
* NetScout Systems Inc.	2,087,777	67,874	* Magnite Inc.	3,831,249	40,573
* Clear Secure Inc. Class A	2,473,067	67,836	* MicroStrategy Inc. Class A	285,067	40,357
* PagerDuty Inc.	2,473,155	65,687	* Xometry Inc. Class A	1,223,667	39,439
* Progress Software Corp.	1,299,409	65,555	* Appian Corp. Class A	1,194,983	38,909
* KnowBe4 Inc. Class A	2,610,582	64,690	* E2open Parent Holdings Inc.	6,465,136	37,950
* Allegro MicroSystems Inc.	2,044,537	61,377	* Upwork Inc.	3,570,489	37,276
* Appfolio Inc. Class A	559,535	58,964	* Shutterstock Inc.	702,876	37,056
* nCino Inc.	2,215,710	58,583	* CTS Corp.	909,709	35,861
* Rapid7 Inc.	1,699,591	57,752	* TechTarget Inc.	813,687	35,851
* AppLovin Corp. Class A	5,314,404	55,961	* Everbridge Inc.	1,210,506	35,807
			* Samsara Inc. Class A	2,877,656	35,769
			* ePlus Inc.	801,946	35,510
			* A10 Networks Inc.	2,126,311	35,361
			* Qualtrics International Inc. Class A	3,394,615	35,236

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Zeta Global Holdings Corp. Class A	4,017,660	32,824	* CEVA Inc.	645,647	16,516
*.1 Credo Technology Group Holding Ltd.	2,448,300	32,587	* PC Connection Inc.	342,881	16,081
*.1 C3.ai Inc. Class A	2,867,884	32,092	* Vertex Inc. Class A	1,081,312	15,690
* Squarespace Inc. Class A	1,354,064	30,020	* Alkami Technology Inc.	1,064,985	15,538
* Thoughtworks Holding Inc.	2,936,882	29,927	* BigCommerce Holdings Inc.	1,768,100	15,453
* Schrodinger Inc.	1,592,005	29,755	* PubMatic Inc. Class A	1,205,268	15,439
* ForgeRock Inc. Class A	1,304,911	29,713	* Kimball Electronics Inc.	681,124	15,387
* PROS Holdings Inc.	1,222,742	29,664	* Ebix Inc.	765,121	15,272
* Photonics Inc.	1,758,193	29,590	* SolarWinds Corp.	1,618,452	15,149
* Veeco Instruments Inc.	1,592,329	29,585	* Eventbrite Inc. Class A	2,533,728	14,848
* Consensus Cloud Solutions Inc.	544,091	29,250	*.1 Aehr Test Systems	732,904	14,731
* Adeia Inc.	3,049,495	28,909	* Hackett Group Inc.	689,753	14,050
*.1 Asana Inc. Class A	2,088,403	28,757	* Amplitude Inc. Class A	1,158,040	13,989
* Benchmark Electronics Inc.	1,049,006	27,998	* Vimeo Inc.	3,982,389	13,660
*.1 Braze Inc. Class A	1,023,274	27,915	* Bandwidth Inc. Class A	590,854	13,560
* 3D Systems Corp.	3,732,912	27,624	* American Software Inc. Class A	921,406	13,526
* Fastly Inc. Class A	3,361,313	27,529	* Mitek Systems Inc.	1,391,563	13,484
* Momentive Global Inc.	3,822,194	26,755	* indie Semiconductor Inc. Class A	2,256,789	13,157
* Duck Creek Technologies Inc.	2,215,353	26,695	* EngageSmart Inc.	739,319	13,012
* Avid Technology Inc.	1,000,776	26,611	* nLight Inc.	1,264,578	12,823
* PDF Solutions Inc.	917,483	26,167	* Definitive Healthcare Corp. Class A	1,161,629	12,766
*.1 Planet Labs PBC	5,705,087	24,817	* Domo Inc. Class B	876,577	12,482
* Sprinklr Inc. Class A	2,987,601	24,409	*.1 Cvent Holding Corp. Class A	2,269,000	12,253
* Zuora Inc. Class A	3,711,427	23,605	*.1 MicroVision Inc.	4,838,257	11,370
* Sumo Logic Inc.	2,845,248	23,047	* Intapp Inc.	453,545	11,311
* Ichor Holdings Ltd.	847,475	22,729	* OneSpan Inc.	973,180	10,890
*.1 Matterport Inc.	785,178	21,983	* Expensify Inc. Class A	1,226,965	10,834
* Cerence Inc.	1,185,156	21,961	* NerdWallet Inc. Class A	1,080,320	10,371
* LivePerson Inc.	2,152,384	21,825	* ACM Research Inc. Class A	1,295,355	9,987
* ScanSource Inc.	729,236	21,308	* Couchbase Inc.	747,916	9,917
* SMART Global Holdings Inc.	1,409,909	20,979	*.1 SmartRent Inc. Class A	4,002,742	9,727
* Yext Inc.	3,175,521	20,736	* Unisys Corp.	1,893,734	9,677
*.1 PAR Technology Corp.	786,360	20,500	* Benefitfocus Inc.	917,128	9,593
*.1 UserTesting Inc.	2,597,409	19,507	* EverQuote Inc. Class A	645,954	9,521
* N-able Inc.	1,882,441	19,351	*.1 Tucows Inc. Class A	278,469	9,446
* Olo Inc. Class A	3,067,735	19,173	* NVE Corp.	145,801	9,441
* Grid Dynamics Holdings Inc.	1,666,570	18,699	* Blend Labs Inc. Class A	6,432,185	9,262
* Alpha & Omega Semiconductor Ltd.	643,490	18,385	* ON24 Inc.	1,062,930	9,173
*.1 AvePoint Inc.	4,421,969	18,174	*.1 Digimarc Corp.	490,852	9,076
* Simulations Plus Inc.	475,654	17,395			
* Informatica Inc. Class A	1,056,927	17,217			
*.1 IonQ Inc.	4,817,950	16,622			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Navitas Semiconductor Corp.	2,424,400	8,510	* Everspin Technologies Inc.	636,377	3,538
*.1 SoundHound AI Inc.	4,658,401	8,245	* inTEST Corp.	338,791	3,490
* Immersion Corp.	1,102,930	7,754	* Identiv Inc.	476,807	3,452
* Nextdoor Holdings Inc.	3,659,313	7,538	*.1 System1 Inc.	726,600	3,408
* Red Violet Inc.	320,472	7,377	*.1 Applied Digital Corp.	1,836,200	3,379
* MediaAlpha Inc. Class A	726,568	7,229	* Quantum Corp.	3,061,313	3,337
* Telos Corp.	1,351,503	6,879	* WM Technology Inc.	3,203,513	3,236
*.1 Enfusion Inc. Class A	707,347	6,840	*.1 Arena Group Holdings Inc.	301,686	3,201
* SEMrush Holdings Inc. Class A	822,251	6,693	* AstroNova Inc.	241,721	3,099
Richardson Electronics Ltd.	309,653	6,605	*.1 VirnetX Holding Corp.	2,309,933	3,003
* EverCommerce Inc.	865,323	6,438	* 1stdibs.com Inc.	570,459	2,898
* TrueCar Inc.	2,547,978	6,395	* comScore Inc.	2,442,580	2,833
* MeridianLink Inc.	461,628	6,338	*.1 Alpine 4 Holdings Inc.	5,195,298	2,746
* CoreCard Corp.	218,240	6,322	* QuickLogic Corp.	525,294	2,700
* Brightcove Inc.	1,198,403	6,268	* Mastech Digital Inc.	243,683	2,683
*.1 NextNav Inc.	2,126,531	6,231	*.1 LiveVox Holdings Inc.	898,787	2,669
* Upland Software Inc.	853,856	6,088	* Arteris Inc.	586,203	2,521
*.1 Groupon Inc. Class A	698,916	5,997	*.1 eMagin Corp.	2,923,838	2,485
* eGain Corp.	657,552	5,938	*.1 Vinco Ventures Inc.	5,348,103	2,482
* Asure Software Inc.	632,680	5,909	* Innodata Inc.	818,315	2,426
*.1 Veritone Inc.	1,079,319	5,720	* Backblaze Inc. Class A	378,125	2,325
*.1 Rackspace Technology Inc.	1,911,506	5,639	*.1 Phunware Inc.	2,995,747	2,317
* Rimini Street Inc.	1,477,020	5,627	*.1 Skillz Inc. Class A	4,509,252	2,284
* Aeva Technologies Inc.	3,931,094	5,346	* Amtech Systems Inc.	299,830	2,279
*.1 Rumble Inc.	873,200	5,196	*.1 KULR Technology Group Inc.	1,895,666	2,275
* Porch Group Inc.	2,673,021	5,025	* Issuer Direct Corp.	89,309	2,236
* Computer Task Group Inc.	621,005	4,695	*.1 Cyxtera Technologies Inc.	1,124,515	2,159
*.1 Atomera Inc.	742,219	4,617	* Synchronoss Technologies Inc.	3,129,535	1,934
* Intevac Inc.	709,768	4,592	* Steel Connect Inc.	1,333,595	1,907
*.1 Innovid Corp.	2,584,769	4,420	* Park City Group Inc.	344,056	1,703
*.1 Vroom Inc.	4,332,182	4,419	* SecureWorks Corp. Class A	263,152	1,682
*.1 SkyWater Technology Inc.	621,278	4,417	* TransAct Technologies Inc.	268,278	1,669
* Transphorm Inc.	793,700	4,318	*.1 Beachbody Co. Inc.	3,047,190	1,603
* AXT Inc.	967,301	4,237	*.1 Embark Technology Inc.	482,700	1,588
* Edgio Inc.	3,619,157	4,090	* Research Frontiers Inc.	799,655	1,535
*.1 Cleanspark Inc.	1,947,178	3,972	*.1 BuzzFeed Inc.	2,108,022	1,454
*.1 Weave Communications Inc.	843,625	3,864	* Streamline Health Solutions Inc.	916,198	1,448
* Daktronics Inc.	1,325,348	3,737	* EMCORE Corp.	1,425,083	1,372
* Pixelworks Inc.	2,099,613	3,716	*.1 Glimpse Group Inc.	441,350	1,337
*.1 Ouster Inc.	4,276,255	3,690	*.1 Terawulf Inc.	1,992,318	1,326
*.1 Smith Micro Software Inc.	1,731,542	3,636	*.1 DecisionPoint Systems Inc.	160,700	1,302
* Diebold Nixdorf Inc.	2,523,583	3,583	* CSP Inc.	129,793	1,224
* Kopin Corp.	2,889,183	3,583	* Loyalty Ventures Inc.	505,277	1,218

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Viant Technology Inc. Class A	299,468	1,204	* Leafly Holdings Inc.	310,600	202
* Key Tronic Corp.	270,500	1,171	* Kubient Inc.	295,586	189
* Aware Inc.	617,876	1,057	* BTCSC Inc.	280,193	177
*.1 Flux Power Holdings Inc.	265,036	1,052	* Duos Technologies Group Inc.	73,218	154
* Intellicheck Inc.	524,781	1,050	*.1 iPower Inc.	386,294	147
*.1 KORE Group Holdings Inc.	823,448	1,038	* Creative Realities Inc.	170,766	99
*.1 Intrusion Inc.	327,757	1,036	* VerifyMe Inc.	85,157	99
*.1 Quantum Computing Inc.	675,564	1,020	*.1 Data Storage Corp.	64,393	94
* One Stop Systems Inc.	331,059	996	* Paltalk Inc.	65,588	87
* CVD Equipment Corp.	172,490	950	*.1 Greenidge Generation Holdings Inc. Class A	254,255	74
* NetSol Technologies Inc.	324,880	926	* Soluna Holdings Inc.	260,638	70
* GSI Technology Inc.	481,492	833	* Nortech Systems Inc.	5,000	63
* OMNIQ Corp.	175,600	799	*.1 LogicMark Inc.	124,022	57
* Zedge Inc. Class B	433,006	762	* Recruiter.com Group Inc.	123,854	54
*.1 Cipher Mining Inc.	1,308,472	733	* T Stamp Inc. Class A	71,835	37
* Inuvo Inc.	3,288,909	728	*.1 Exela Technologies Inc.	433,800	36
* Data I/O Corp.	180,859	718	* WaveDancer Inc.	27,707	13
* AudioEye Inc.	162,397	617	* Cryptyde Inc.	66,466	13
*.1 SeaChange International Inc.	1,192,825	562	* Sigma Additive Solutions Inc.	26,358	11
*.1 Verb Technology Co. Inc.	3,198,586	525	* Inpixon	6,333	11
* WidePoint Corp.	265,533	483	*.1 Waitr Holdings Inc.	5,949	2
* Trio-Tech International	105,180	473	*.2 Ikonics Corp. CVR	7,226	—
*.1 Boxlight Corp. Class A	1,499,605	466			268,168,078
*.1 Avaya Holdings Corp.	2,265,900	444	Telecommunications (2.4%)		
*.1 IronNet Inc.	1,890,753	435	Cisco Systems Inc.	112,455,321	5,357,371
* SigmaTron International Inc.	98,274	377	Verizon Communications Inc.	121,358,404	4,781,521
* BSQUARE Corp.	329,095	372	Comcast Corp. Class A	130,976,593	4,580,251
* GSE Systems Inc.	541,861	368	AT&T Inc.	216,754,884	3,990,457
* Peraso Inc.	496,038	362	* T-Mobile US Inc.	18,916,548	2,648,317
* PetVivo Holdings Inc.	173,200	346	Motorola Solutions Inc.	5,086,888	1,310,942
*.1 Remark Holdings Inc.	310,306	341	* Charter Communications Inc. Class A	3,071,157	1,041,429
* CYNGN Inc.	479,651	325	* Arista Networks Inc.	6,972,899	846,161
* authID Inc.	553,374	325	Juniper Networks Inc.	9,878,142	315,705
* SilverSun Technologies Inc.	104,551	309	* Liberty Broadband Corp. Class C	3,663,318	279,401
*.1 NextPlay Technologies Inc.	2,541,646	291	* Ciena Corp.	4,505,869	229,709
* Super League Gaming Inc.	736,401	250	* Frontier Communications Parent Inc.	7,453,365	189,912
* Direct Digital Holdings Inc. Class A	90,848	223	* Iridium Communications Inc.	3,447,007	177,176
* Bridgeline Digital Inc.	210,329	221			
*.1 American Virtual Cloud Technologies Inc.	180,236	207			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Lumen Technologies Inc.	31,457,441	164,208	* DZS Inc.	641,747	8,137
* Roku Inc. Class A	3,710,537	151,019	* Consolidated Communications Holdings Inc.	2,207,355	7,902
Cable One Inc.	177,213	126,151	* Cambium Networks Corp.	347,319	7,526
* Calix Inc.	1,698,043	116,197	* Ribbon Communications Inc.	2,258,211	6,300
* DISH Network Corp. Class A	7,572,131	106,313	* KVH Industries Inc.	523,973	5,355
* Lumentum Holdings Inc.	1,965,814	102,557	* CalAmp Corp.	1,083,412	4,854
Cogent Communications Holdings Inc.	1,313,070	74,950	*.1 Akoustis Technologies Inc.	1,659,890	4,681
* Extreme Networks Inc.	3,973,332	72,752	* Lantronix Inc.	1,043,968	4,510
* Viavi Solutions Inc.	6,898,039	72,498	Spok Holdings Inc.	517,811	4,241
* Viasat Inc.	2,194,013	69,441	* Genasys Inc.	1,014,600	3,754
InterDigital Inc.	894,912	44,280	*.1 Kaltura Inc.	2,119,548	3,646
* CommScope Holding Co. Inc.	5,995,636	44,068	* Charge Enterprises Inc.	2,488,228	3,085
* Harmonic Inc.	3,182,421	41,690	* Casa Systems Inc.	957,382	2,614
ADTRAN Holdings Inc.	2,164,947	40,679	*.1 Inseego Corp.	3,041,116	2,562
* Infinera Corp.	5,672,577	38,233	* Powerfleet Inc.	952,316	2,562
* Liberty Broadband Corp. Class A	503,030	38,155	*.1 SurgePays Inc.	345,312	2,265
* Digi International Inc.	1,020,276	37,291	* PCTEL Inc.	471,713	2,028
* Clearfield Inc.	385,400	36,282	* Airgain Inc.	309,957	2,018
Telephone & Data Systems Inc.	3,065,247	32,154	*.1 Applied Optoelectronics Inc.	828,961	1,567
* Altice USA Inc. Class A	6,570,329	30,224	Network-1 Technologies Inc.	570,833	1,256
* Globalstar Inc.	21,677,414	28,831	* Franklin Wireless Corp.	243,722	1,087
* Gogo Inc.	1,933,605	28,540	*.1 Airspan Networks Holdings Inc.	614,890	806
Shenandoah Telecommunications Co.	1,395,384	22,159	* TESSCO Technologies Inc.	138,125	666
* EchoStar Corp. Class A	1,106,964	18,464	Crexendo Inc.	345,906	657
* IDT Corp. Class B	640,184	18,034	*.1 Vislink Technologies Inc.	1,119,195	627
ATN International Inc.	324,753	14,715	* Optical Cable Corp.	92,325	384
* NETGEAR Inc.	802,059	14,525	* ClearOne Inc.	230,450	350
* WideOpenWest Inc.	1,564,532	14,253	* ADDvantage Technologies Group Inc.	96,416	140
*.1 Lightwave Logic Inc.	3,299,828	14,222	* Minim Inc.	701,390	137
* 8x8 Inc.	3,289,503	14,211	*.1,2 FTE Networks Inc.	84,180	126
Bel Fuse Inc. Class B	379,156	12,482	Bel Fuse Inc. Class A	3,626	121
* Anterix Inc.	369,725	11,894	*.1 ComSovereign Holding Corp.	1,145,207	82
*.1 fuboTV Inc.	6,082,840	10,584			27,553,763
* Xperi Inc.	1,203,602	10,363			
Comtech Telecommunications Corp.	846,569	10,277	Utilities (3.4%)		
* United States Cellular Corp.	461,155	9,615	NextEra Energy Inc.	60,435,187	5,052,382
* Aviat Networks Inc.	301,106	9,392	Duke Energy Corp.	23,412,482	2,411,252
* Ooma Inc.	671,112	9,141	Southern Co.	33,106,568	2,364,140
*.1 AST SpaceMobile Inc. Class A	1,767,881	8,521	Waste Management Inc.	12,478,073	1,957,560
			Dominion Energy Inc.	25,347,149	1,554,287

Total Stock Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
American Electric Power Co. Inc.	15,626,852	1,483,770	Portland General Electric Co.	2,707,023	132,644
Sempra Energy	9,560,971	1,477,552	South Jersey Industries Inc.	3,710,507	131,834
Exelon Corp.	30,160,292	1,303,829	PNM Resources Inc.	2,599,819	126,845
Xcel Energy Inc.	16,642,045	1,166,774	Ormat Technologies Inc.	1,453,270	125,679
Waste Connections Inc.	7,822,938	1,037,009	ONE Gas Inc.	1,646,361	124,662
* PG&E Corp.	63,707,628	1,035,886	* Casella Waste Systems Inc. Class A	1,542,658	122,348
Consolidated Edison Inc.	10,795,591	1,028,928	Southwest Gas Holdings Inc.	1,931,270	119,507
Public Service Enterprise Group Inc.	15,175,439	929,799	ALLETE Inc.	1,731,008	111,667
WEC Energy Group Inc.	9,602,901	900,368	Spire Inc.	1,521,349	104,760
Eversource Energy	10,592,579	888,082	American States Water Co.	1,131,515	104,722
Constellation Energy Corp.	9,933,893	856,401	NorthWestern Corp.	1,759,477	104,407
American Water Works Co. Inc.	5,525,567	842,207	Avangrid Inc.	2,375,146	102,084
Republic Services Inc. Class A	6,248,575	806,004	California Water Service Group	1,663,549	100,878
Edison International	11,619,107	739,208	Avista Corp.	2,246,550	99,612
Ameren Corp.	7,859,173	698,838	MGE Energy Inc.	1,122,106	78,996
Entergy Corp.	6,184,424	695,748	Clearway Energy Inc. Class C	2,306,682	73,514
FirstEnergy Corp.	16,515,664	692,667	SJW Group	845,979	68,685
PPL Corp.	21,255,386	621,082	Chesapeake Utilities Corp.	520,461	61,508
DTE Energy Co.	5,004,197	588,143	* Sunnova Energy International Inc.	2,974,743	53,575
AES Corp.	20,306,354	584,011	Northwest Natural Holding Co.	1,065,570	50,710
CenterPoint Energy Inc.	19,111,005	573,139	Middlesex Water Co.	543,787	42,780
CMS Energy Corp.	8,820,983	558,633	Clearway Energy Inc. Class A	1,249,501	37,385
Atmos Energy Corp.	4,277,327	479,360	Unitil Corp.	502,176	25,792
Energy Inc.	6,974,290	438,892	York Water Co.	433,004	19,476
Alliant Energy Corp.	7,629,292	421,213	* Harco Corp.	2,563,153	16,122
Essential Utilities Inc.	7,181,559	342,776	Excelerate Energy Inc. Class A	635,447	15,918
NiSource Inc.	12,320,434	337,826	* Heritage-Crystal Clean Inc.	487,171	15,823
Vistra Corp.	12,113,266	281,028	Artesian Resources Corp. Class A	248,665	14,567
Pinnacle West Capital Corp.	3,428,826	260,728	*.1 NuScale Power Corp.	1,294,240	13,279
OGE Energy Corp.	6,071,822	240,141	Aris Water Solution Inc. Class A	797,758	11,496
UGI Corp.	6,372,594	236,232	*.1 Vertex Energy Inc.	1,808,451	11,212
NRG Energy Inc.	6,996,145	222,617	Altus Power Inc. Class A	1,153,700	7,522
* Clean Harbors Inc.	1,558,741	177,884	RGC Resources Inc.	297,109	6,551
National Fuel Gas Co.	2,776,317	175,741	Genie Energy Ltd. Class B	626,553	6,479
IDACORP Inc.	1,539,427	166,027	* Pure Cycle Corp.	599,533	6,283
* Sunrun Inc.	6,141,032	147,508	Global Water Resources Inc.	429,961	5,710
* Evoqua Water Technologies Corp.	3,700,358	146,534			
New Jersey Resources Corp.	2,931,211	145,447			
* Stericycle Inc.	2,812,255	140,303			
Hawaiian Electric Industries Inc.	3,342,412	139,880			
Black Hills Corp.	1,982,721	139,465			

Total Stock Market Index Fund

	Shares	Market Value* (\$000)
* Quest Resource Holding Corp.	558,617	3,413
*.1 Cadiz Inc.	819,649	2,049
*.1 Aqua Metals Inc.	1,524,663	1,906
Via Renewables Inc. Class A	344,223	1,759
* Perma-Fix Environmental Services Inc.	325,244	1,148
* Advanced Emissions Solutions Inc.	440,948	1,071
* Charah Solutions Inc.	43,176	233
*.1 Stronghold Digital Mining Inc. Class A	398,400	191
	39,754,103	
Total Common Stocks (Cost \$643,671,180)	1,144,316,873	
Preferred Stock (0.0%)		
Air T Funding Pfd., 8.000%, 6/7/24 (Cost \$36)	1,727	36
Temporary Cash Investments (0.9%)		
Money Market Fund (0.9%)		
^{3,4} Vanguard Market Liquidity Fund, 4.334% (Cost \$10,586,135)	105,898,486	10,588,790
Total Investments (100.2%) (Cost \$654,257,351)	1,154,905,699	
Other Assets and Liabilities—Net (-0.2%)		(1,979,216)
Net Assets (100%)	1,152,926,483	

Cost is in \$000.

• See Note A in Notes to Financial Statements.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$2,776,937,000.

2 Security value determined using significant unobservable inputs.

3 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

4 Collateral of \$3,130,152,000 was received for securities on loan.
CVR—Contingent Value Rights.
REIT—Real Estate Investment Trust.

Total Stock Market Index Fund

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

				(\$000)
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Long Futures Contracts				
E-mini Russell 2000 Index	March 2023	4,453	394,291	(9,075)
E-mini S&P 500 Index	March 2023	37,805	7,298,255	(177,510)
E-mini S&P Mid-Cap 400 Index	March 2023	240	58,623	(1,058)
				(187,643)

Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) ¹ (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized (Depreciation) (\$000)
ACI Worldwide Inc.	8/31/23	BANA	1,306	(4.515)	126	—
ACI Worldwide Inc.	8/31/23	BANA	1,568	(4.515)	152	—
ACI Worldwide Inc.	8/31/23	BANA	1,400	(4.515)	136	—
DXC Technology Co.	8/31/23	BANA	5,934	(4.515)	—	(655)
Global Payments Inc.	8/31/23	BANA	8,951	(4.749)	—	(8)
Global Payments Inc.	8/31/23	BANA	13,950	(4.727)	—	(41)
Global Payments Inc.	8/31/23	BANA	13,695	(4.707)	213	—
Goldman Sachs Group Inc.	8/30/24	BANA	243,275	(4.715)	—	(26,288)
Goldman Sachs Group Inc.	8/30/24	BANA	66,032	(4.715)	—	(7,135)
Goldman Sachs Group Inc.	8/30/24	BANA	19,308	(4.715)	—	(2,086)
Lockheed Martin Corp.	8/31/23	BANA	41,241	(4.115)	230	—
Lockheed Martin Corp.	8/31/23	BANA	43,667	(4.115)	243	—
Paycor HCM Inc.	1/31/24	CITNA	5,432	(4.277)	—	(549)
State Street Corp.	8/30/24	BANA	205,150	(4.715)	—	(4,560)
State Street Corp.	8/30/24	BANA	9,560	(4.715)	—	(213)
State Street Corp.	8/30/24	BANA	9,560	(4.715)	—	(213)
VICI Properties Inc.	8/31/23	BANA	162,450	(4.665)	—	(7,304)
Virtu Financial Inc. Class A	8/31/23	BANA	1,087	(4.515)	—	(79)
Virtu Financial Inc. Class A	8/31/23	BANA	510	(4.515)	—	(37)
Visa Inc. Class A	8/31/23	BANA	48,825	(4.015)	—	(2,135)
					1,100	(51,303)

¹ Based on USD Overnight Bank Funding Rate as of the most recent payment date. Floating interest payment received/paid monthly.

BANA—Bank of America, N.A.

CITNA—Citibank, N.A.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Assets and Liabilities

As of December 31, 2022

((\$000s, except shares, footnotes, and per-share amounts))	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$643,671,216)	1,144,316,909
Affiliated Issuers (Cost \$10,586,135)	10,588,790
Total Investments in Securities	1,154,905,699
Investment in Vanguard	44,075
Cash	104,849
Cash Collateral Pledged—Futures Contracts	426,640
Cash Collateral Pledged—Over-the-Counter Swap Contracts	49,910
Receivables for Investment Securities Sold	24,827
Receivables for Accrued Income	1,074,581
Receivables for Capital Shares Issued	762,690
Unrealized Appreciation—Over-the-Counter Swap Contracts	1,100
Total Assets	1,157,394,371
Liabilities	
Payables for Investment Securities Purchased	1,039,534
Collateral for Securities on Loan	3,130,152
Payables for Capital Shares Redeemed	210,418
Payables for Distributions	13
Payables to Vanguard	14,719
Variation Margin Payable—Futures Contracts	21,749
Unrealized Depreciation—Over-the-Counter Swap Contracts	51,303
Total Liabilities	4,467,888
Net Assets	1,152,926,483

¹ Includes \$2,776,937,000 of securities on loan.

Total Stock Market Index Fund

Statement of Assets and Liabilities (continued)

At December 31, 2022, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	678,721,162
Total Distributable Earnings (Loss)	474,205,321
Net Assets	1,152,926,483

Investor Shares—Net Assets

Applicable to 197,756,979 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	18,409,235
Net Asset Value Per Share—Investor Shares	\$93.09

ETF Shares—Net Assets

Applicable to 1,365,109,194 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	261,083,828
Net Asset Value Per Share—ETF Shares	\$191.25

Admiral Shares—Net Assets

Applicable to 2,948,262,764 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	274,488,864
Net Asset Value Per Share—Admiral Shares	\$93.10

Institutional Shares—Net Assets

Applicable to 716,859,646 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	66,751,142
Net Asset Value Per Share—Institutional Shares	\$93.12

Institutional Plus Shares—Net Assets

Applicable to 2,794,942,329 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	488,092,664
Net Asset Value Per Share—Institutional Plus Shares	\$174.63

Institutional Select Shares—Net Assets

Applicable to 240,652,808 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	44,100,750
Net Asset Value Per Share—Institutional Select Shares	\$183.25

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

Year Ended
December 31, 2022

(\$000)

Investment Income	
Income	
Dividends—Unaffiliated Issuers ¹	18,676,000
Dividends—Affiliated Issuers	—
Interest—Unaffiliated Issuers	3,395
Interest—Affiliated Issuers	104,414
Securities Lending—Net	247,749
Total Income	19,031,558
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	23,150
Management and Administrative—Investor Shares	40,508
Management and Administrative—ETF Shares	63,071
Management and Administrative—Admiral Shares	101,568
Management and Administrative—Institutional Shares	21,299
Management and Administrative—Institutional Plus Shares	70,619
Management and Administrative—Institutional Select Shares	3,905
Marketing and Distribution—Investor Shares	1,876
Marketing and Distribution—ETF Shares	9,890
Marketing and Distribution—Admiral Shares	10,123
Marketing and Distribution—Institutional Shares	3,051
Marketing and Distribution—Institutional Plus Shares	10,121
Marketing and Distribution—Institutional Select Shares	6
Custodian Fees	1,961
Auditing Fees	238
Shareholders' Reports—Investor Shares	82
Shareholders' Reports—ETF Shares	2,979
Shareholders' Reports—Admiral Shares	1,274
Shareholders' Reports—Institutional Shares	653
Shareholders' Reports—Institutional Plus Shares	2,097
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	449
Other Expenses	131
Total Expenses	369,051
Expenses Paid Indirectly	(313)
Net Expenses	368,738
Net Investment Income	18,662,820
Realized Net Gain (Loss)	
Capital Gain Distributions Received—Affiliated Issuers	23

Total Stock Market Index Fund

Statement of Operations (continued)

	Year Ended December 31, 2022
	(\$000)
Investment Securities Sold—Unaffiliated Issuers ²	6,536,956
Investment Securities Sold—Affiliated Issuers	(4,131)
Futures Contracts	(889,682)
Swap Contracts	21,069
Realized Net Gain (Loss)	5,664,235
Change in Unrealized Appreciation (Depreciation)	
Investment Securities—Unaffiliated Issuers	(294,093,642)
Investment Securities—Affiliated Issuers	3,468
Futures Contracts	(288,691)
Swap Contracts	(86,101)
Change in Unrealized Appreciation (Depreciation)	(294,464,966)
Net Increase (Decrease) in Net Assets Resulting from Operations	(270,137,911)

1 Dividends are net of foreign withholding taxes of \$1,329,000.

2 Includes \$19,138,772,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Year Ended December 31,	
	2022 (\$'000)	2021 (\$'000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	18,662,820	16,173,398
Realized Net Gain (Loss)	5,664,235	25,405,131
Change in Unrealized Appreciation (Depreciation)	(294,464,966)	238,495,999
Net Increase (Decrease) in Net Assets Resulting from Operations	(270,137,911)	280,074,528
Distributions		
Investor Shares	(284,794)	(1,676,741)
ETF Shares	(4,187,918)	(3,403,927)
Admiral Shares	(4,513,747)	(4,103,816)
Institutional Shares	(1,107,318)	(2,969,898)
Institutional Plus Shares	(7,915,118)	(3,559,330)
Institutional Select Shares	(713,492)	(647,913)
Total Distributions	(18,722,387)	(16,361,625)
Capital Share Transactions		
Investor Shares	(104,300,286)	(51,574,306)
ETF Shares	25,952,138	44,386,309
Admiral Shares	4,099,576	1,876,942
Institutional Shares	(155,304,571)	22,144,976
Institutional Plus Shares	295,703,507	14,016,596
Institutional Select Shares	2,223,565	(1,862,868)
Net Increase (Decrease) from Capital Share Transactions	68,373,929	28,987,649
Total Increase (Decrease)	(220,486,369)	292,700,552
Net Assets		
Beginning of Period	1,373,412,852	1,080,712,300
End of Period	1,152,926,483	1,373,412,852

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2022	2021	2020	2019	2018
Net Asset Value, Beginning of Period	\$117.53	\$94.71	\$79.66	\$62.08	\$66.70
Investment Operations					
Net Investment Income ¹	1.335	1.284	1.284	1.279	1.275
Capital Gain Distributions Received	.000 ^{1,2}	.000 ^{1,2}	—	—	—
Net Realized and Unrealized Gain (Loss) on Investments	(24.344)	22.837	15.026	17.634	(4.703)
Total from Investment Operations	(23.009)	24.121	16.310	18.913	(3.428)
Distributions					
Dividends from Net Investment Income	(1.431)	(1.301)	(1.260)	(1.333)	(1.192)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.431)	(1.301)	(1.260)	(1.333)	(1.192)
Net Asset Value, End of Period	\$93.09	\$117.53	\$94.71	\$79.66	\$62.08
Total Return³	-19.60%	25.59%	20.87%	30.65%	-5.26%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$18,409	\$133,977	\$153,845	\$139,686	\$121,266
Ratio of Total Expenses to Average Net Assets	0.14% ⁴	0.14%	0.14%	0.14%	0.14%
Ratio of Net Investment Income to Average Net Assets	1.28%	1.20%	1.62%	1.78%	1.86%
Portfolio Turnover Rate ⁵	3%	4%	8%	4%	3%

1 Calculated based on average shares outstanding.

2 Distribution was less than \$.001 per share.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.14%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2022	2021	2020	2019	2018
Net Asset Value, Beginning of Period	\$241.49	\$194.61	\$163.70	\$127.56	\$137.06
Investment Operations					
Net Investment Income ¹	3.191	2.912	2.831	2.809	2.781
Capital Gain Distributions Received	.000 ^{1,2}	.000 ^{1,2}	—	—	—
Net Realized and Unrealized Gain (Loss) on Investments	(50.248)	46.898	30.848	36.236	(9.676)
Total from Investment Operations	(47.057)	49.810	33.679	39.045	(6.895)
Distributions					
Dividends from Net Investment Income	(3.183)	(2.930)	(2.769)	(2.905)	(2.605)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.183)	(2.930)	(2.769)	(2.905)	(2.605)
Net Asset Value, End of Period	\$191.25	\$241.49	\$194.61	\$163.70	\$127.56
Total Return	-19.50%	25.72%	20.95%	30.80%	-5.13%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$261,084	\$299,088	\$202,075	\$138,067	\$94,809
Ratio of Total Expenses to Average Net Assets	0.03% ³	0.03%	0.03%	0.03%	0.03%
Ratio of Net Investment Income to Average Net Assets	1.55%	1.31%	1.73%	1.89%	1.97%
Portfolio Turnover Rate ⁴	3%	4%	8%	4%	3%

1 Calculated based on average shares outstanding.

2 Distribution was less than \$.001 per share.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.03%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2022	2021	2020	2019	2018
Net Asset Value, Beginning of Period	\$117.56	\$94.74	\$79.69	\$62.09	\$66.72
Investment Operations					
Net Investment Income ¹	1.540	1.402	1.364	1.360	1.344
Capital Gain Distributions Received	.000 ^{1,2}	.000 ^{1,2}	—	—	—
Net Realized and Unrealized Gain (Loss) on Investments	(24.460)	22.833	15.025	17.646	(4.711)
Total from Investment Operations	(22.920)	24.235	16.389	19.006	(3.367)
Distributions					
Dividends from Net Investment Income	(1.540)	(1.415)	(1.339)	(1.406)	(1.263)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.540)	(1.415)	(1.339)	(1.406)	(1.263)
Net Asset Value, End of Period	\$93.10	\$117.56	\$94.74	\$79.69	\$62.09
Total Return³	-19.53%	25.71%	20.99%	30.80%	-5.17%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$274,489	\$341,733	\$273,622	\$252,536	\$185,102
Ratio of Total Expenses to Average Net Assets	0.04% ⁴	0.04%	0.04%	0.04%	0.04%
Ratio of Net Investment Income to Average Net Assets	1.54%	1.30%	1.72%	1.88%	1.96%
Portfolio Turnover Rate ⁵	3%	4%	8%	4%	3%

1 Calculated based on average shares outstanding.

2 Distribution was less than \$.001 per share.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.04%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2022	2021	2020	2019	2018
Net Asset Value, Beginning of Period	\$117.58	\$94.75	\$79.70	\$62.10	\$66.73
Investment Operations					
Net Investment Income ¹	1.497	1.416	1.374	1.365	1.354
Capital Gain Distributions Received	.000 ^{1,2}	.000 ^{1,2}	—	—	—
Net Realized and Unrealized Gain (Loss) on Investments	(24.407)	22.841	15.024	17.649	(4.715)
Total from Investment Operations	(22.910)	24.257	16.398	19.014	(3.361)
Distributions					
Dividends from Net Investment Income	(1.550)	(1.427)	(1.348)	(1.414)	(1.269)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.550)	(1.427)	(1.348)	(1.414)	(1.269)
Net Asset Value, End of Period	\$93.12	\$117.58	\$94.75	\$79.70	\$62.10
Total Return	-19.51%	25.73%	21.00%	30.81%	-5.16%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$66,751	\$249,282	\$180,586	\$152,716	\$115,115
Ratio of Total Expenses to Average Net Assets	0.03% ³	0.03%	0.03%	0.03%	0.03%
Ratio of Net Investment Income to Average Net Assets	1.46%	1.31%	1.73%	1.89%	1.97%
Portfolio Turnover Rate ⁴	3%	4%	8%	4%	3%

1 Calculated based on average shares outstanding.

2 Distribution was less than \$.001 per share.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.03%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2022	2021	2020	2019	2018
Net Asset Value, Beginning of Period	\$220.49	\$177.69	\$149.47	\$116.46	\$125.14
Investment Operations					
Net Investment Income ¹	2.960	2.672	2.591	2.575	2.555
Capital Gain Distributions Received	.000 ^{1,2}	.000 ^{1,2}	—	—	—
Net Realized and Unrealized Gain (Loss) on Investments	(45.906)	42.823	28.172	33.100	(8.842)
Total from Investment Operations	(42.946)	45.495	30.763	35.675	(6.287)
Distributions					
Dividends from Net Investment Income	(2.914)	(2.695)	(2.543)	(2.665)	(2.393)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(2.914)	(2.695)	(2.543)	(2.665)	(2.393)
Net Asset Value, End of Period	\$174.63	\$220.49	\$177.69	\$149.47	\$116.46
Total Return	-19.51%	25.74%	21.02%	30.82%	-5.15%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$488,093	\$296,554	\$226,288	\$188,188	\$135,641
Ratio of Total Expenses to Average Net Assets	0.02% ³	0.02%	0.02%	0.02%	0.02%
Ratio of Net Investment Income to Average Net Assets	1.59%	1.32%	1.74%	1.90%	1.98%
Portfolio Turnover Rate ⁴	3%	4%	8%	4%	3%

1 Calculated based on average shares outstanding.

2 Distribution was less than \$.001 per share.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.02%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Select Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2022	2021	2020	2019	2018
Net Asset Value, Beginning of Period	\$231.36	\$186.45	\$156.83	\$122.20	\$131.31
Investment Operations					
Net Investment Income ¹	3.093	2.821	2.772	2.709	2.704
Capital Gain Distributions Received	.000 ^{1,2}	.000 ^{1,2}	—	—	—
Net Realized and Unrealized Gain (Loss) on Investments	(48.139)	44.937	29.532	34.731	(9.290)
Total from Investment Operations	(45.046)	47.758	32.304	37.440	(6.586)
Distributions					
Dividends from Net Investment Income	(3.064)	(2.848)	(2.684)	(2.810)	(2.524)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.064)	(2.848)	(2.684)	(2.810)	(2.524)
Net Asset Value, End of Period	\$183.25	\$231.36	\$186.45	\$156.83	\$122.20
Total Return	-19.50%	25.75%	21.03%	30.84%	-5.14%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$44,101	\$52,780	\$44,296	\$26,431	\$20,262
Ratio of Total Expenses to Average Net Assets	0.01% ³	0.01%	0.01%	0.01%	0.01%
Ratio of Net Investment Income to Average Net Assets	1.57%	1.33%	1.76%	1.91%	1.99%
Portfolio Turnover Rate ⁴	3%	4%	8%	4%	3%

1 Calculated based on average shares outstanding.

2 Distribution was less than \$.001 per share.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.01%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Total Stock Market Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers six classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, Institutional Plus Shares, and Institutional Select Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Bonds are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended December 31, 2022, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

3. Swap Contracts: The fund has entered into equity swap contracts to earn the total return on selected reference stocks in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

During the year ended December 31, 2022, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

4. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations,

which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

5. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

6. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

7. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.4 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and

borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended December 31, 2022, the fund did not utilize the credit facilities, but it did make one loan to Vanguard 500 Index Fund in the amount of \$1,000,000 to test the operational readiness of the Interfund Lending Program process. The loan was outstanding for one business day at an annualized interest rate of 2.72%, and the related interest income of less than \$500 is recorded in the Statement of Operations. At December 31, 2022, the fund had no loans outstanding.

8. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At December 31, 2022, the fund had contributed to Vanguard capital in the amount of \$44,075,000, representing less than 0.01% of the fund's net assets and 17.63% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended December 31, 2022, custodian fee offset arrangements reduced the fund's expenses by \$313,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Total Stock Market Index Fund

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of December 31, 2022, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks	1,144,305,105	673	11,095	1,144,316,873
Preferred Stock	36	—	—	36
Temporary Cash Investments	10,588,790	—	—	10,588,790
Total	1,154,893,931	673	11,095	1,154,905,699
Derivative Financial Instruments				
Assets				
Swap Contracts	—	1,100	—	1,100
Liabilities				
Futures Contracts ¹	187,643	—	—	187,643
Swap Contracts	—	51,303	—	51,303
Total	187,643	51,303	—	238,946

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, passive foreign investment companies, and swap agreements were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	19,139,428
Total Distributable Earnings (Loss)	(19,139,428)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes.

Total Stock Market Index Fund

As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	142,762
Undistributed Long-Term Gains	—
Capital Loss Carryforwards	(23,659,027)
Qualified Late-Year Losses	—
Net Unrealized Gains (Losses)	497,721,586

The tax character of distributions paid was as follows:

	Year Ended December 31,	
	2022 Amount (\$000)	2021 Amount (\$000)
Ordinary Income*	18,722,387	16,361,625
Long-Term Capital Gains	—	—
Total	18,722,387	16,361,625

* Includes short-term capital gains, if any.

As of December 31, 2022, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	657,184,113
Gross Unrealized Appreciation	564,431,072
Gross Unrealized Depreciation	(66,709,486)
Net Unrealized Appreciation (Depreciation)	497,721,586

F. During the year ended December 31, 2022, the fund purchased \$130,916,726,000 of investment securities and sold \$66,622,586,000 of investment securities, other than temporary cash investments. Purchases and sales include \$43,208,304,000 and \$25,411,060,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the year ended December 31, 2022, such purchases were \$1,774,251,000 and sales were \$1,803,772,000, resulting in net realized loss of \$732,926,000; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

G. Capital share transactions for each class of shares were:

	Year Ended December 31,			
	2022		2021	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	3,914,517	36,574	496,590	4,799
Issued in Lieu of Cash Distributions	284,794	2,978	1,676,741	15,550
Redeemed	(108,499,597)	(981,740)	(53,747,637)	(504,787)
Net Increase (Decrease)—Investor Shares	(104,300,286)	(942,188)	(51,574,306)	(484,438)
ETF Shares				
Issued	50,798,717	249,707	69,095,066	308,260
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(24,846,579)	(123,100)	(24,708,757)	(108,100)
Net Increase (Decrease)—ETF Shares	25,952,138	126,607	44,386,309	200,160
Admiral Shares				
Issued	31,898,755	317,329	37,025,893	347,554
Issued in Lieu of Cash Distributions	3,762,619	39,309	3,424,237	31,536
Redeemed	(31,561,798)	(315,336)	(38,573,188)	(360,387)
Net Increase (Decrease)—Admiral Shares	4,099,576	41,302	1,876,942	18,703
Institutional Shares				
Issued	9,249,702	92,024	44,920,917	425,435
Issued in Lieu of Cash Distributions	903,770	9,433	2,799,517	25,726
Redeemed	(165,458,043)	(1,504,789)	(25,575,458)	(236,871)
Net Increase (Decrease)—Institutional Shares	(155,304,571)	(1,403,332)	22,144,976	214,290
Institutional Plus Shares				
Issued	320,489,415	1,582,401	27,268,129	137,022
Issued in Lieu of Cash Distributions	7,850,659	43,753	3,498,917	17,171
Redeemed	(32,636,567)	(176,178)	(16,750,450)	(82,739)
Net Increase (Decrease)—Institutional Plus Shares	295,703,507	1,449,976	14,016,596	71,454
Institutional Select Shares				
Issued	6,711,633	34,640	5,779,241	28,270
Issued in Lieu of Cash Distributions	713,492	3,786	647,913	3,034
Redeemed	(5,201,560)	(25,901)	(8,290,022)	(40,759)
Net Increase (Decrease)—Institutional Select Shares	2,223,565	12,525	(1,862,868)	(9,455)

H. Certain of the fund's investments are in companies that are considered to be affiliated companies of the fund because the fund owns more than 5% of the outstanding voting securities of the company or the issuer is another member of The Vanguard Group. Transactions during the period in securities of these companies were as follows:

	Dec. 31, 2021 Market Value (\$000)	Purchases at Cost (\$000)	Current Period Transactions					Dec. 31, 2022 Market Value (\$000)
			Proceeds from Securities Sold (\$000)	Realized Net Gain (Loss) (\$000)	Change in Unrealized App. (Dep.) (\$000)	Income (\$000)	Capital Gain Distributions Received (\$000)	
1895 Bancorp of Wisconsin Inc.	NA ¹	3,706	262	(35)	(297)	—	—	NA ²
Asure Software Inc.	NA ¹	4,449	5,246	(2,085)	1,458	—	—	NA ²
Vanguard Market Liquidity Fund	8,612,238	NA ³	NA ³	(2,011)	2,307	104,414	23	10,588,790
Total	8,612,238	8,155	5,508	(4,131)	3,468	104,414	23	10,588,790

1 Not applicable—at December 31, 2021, the issuer was not an affiliated company of the fund.

2 Not applicable—at December 31, 2022, the security was still held, but the issuer was no longer an affiliated company of the fund.

3 Not applicable—purchases and sales are for temporary cash investment purposes.

I. Management has determined that no events or transactions occurred subsequent to December 31, 2022, that would require recognition or disclosure in these financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard Index Funds and Shareholders of Vanguard Total Stock Market Index Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of Vanguard Total Stock Market Index Fund (one of the funds constituting Vanguard Index Funds, referred to hereafter as the "Fund") as of December 31, 2022, the related statement of operations for the year ended December 31, 2022, the statement of changes in net assets for each of the two years in the period ended December 31, 2022, including the related notes, and the financial highlights for each of the five years in the period ended December 31, 2022 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2022, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended December 31, 2022 and the financial highlights for each of the five years in the period ended December 31, 2022 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of December 31, 2022 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
February 16, 2023

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

Tax information (unaudited)

For corporate shareholders, 90.9%, or if subsequently determined to be different, the maximum percentage allowable by law, of ordinary income (dividend income plus short-term gains, if any) for the fiscal year qualified for the dividends-received deduction.

The fund hereby designates \$17,559,727,000, or if subsequently determined to be different, the maximum amount allowable by law, as qualified dividend income for individual shareholders for the fiscal year.

The fund hereby designates \$30,390,000, or if subsequently determined to be different, the maximum amount allowable by law, of interest earned from obligations of the U.S. government which is generally exempt from state income tax.

The fund hereby designates \$835,018,000, or if subsequently determined to be different, the maximum amount allowable by law, of qualified business income for individual shareholders for the fiscal year.

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The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 206 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

Mortimer J. Buckley

Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA. Trustee and vice chair of The Shipley School.

Independent Trustees

Tara Bunch

Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal (2002–2006), the advisory board of the University of California, Berkeley School of Engineering (2020–present), and the advisory board of Santa Clara University's Leavey School of Business (2018–present).

Emerson U. Fullwood

Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

¹ Mr. Buckley is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

F. Joseph Loughrey

Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Chairman of the board of Hillenbrand, Inc. (specialized consumer services). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

Mark Loughridge

Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller (1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

Scott C. Malpass

Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: adjunct professor of finance at the University of Notre Dame (2020–present). Chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Assistant professor (retired June 2020) of finance at the Mendoza College of Business, University of Notre Dame, and member of the Notre Dame 403(b) Investment Committee. Member of the board of Catholic Investment Services, Inc. (investment advisors), the board of superintendence of the Institute for the Works of Religion, and the board of directors of Paxos Trust Company (finance).

Deanna Mulligan

Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

André F. Perold

Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and co-managing partner of HighVista Strategies (private investment firm). Member of the board (2018–present) of RIT Capital Partners (investment firm). Member of the investment committee of Partners Health Care System.

Sarah Bloom Raskin

Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law (2021–present), professor (2020–present), Distinguished Fellow of the Global Financial Markets Center (2020–present), and Rubenstein Fellow (2017–2020) at Duke University. Trustee (2017–present) of Amherst College and member of Amherst College Investment Committee (2019–present). Member of the Regenerative Crisis Response Committee (2020–present).

David A. Thomas

Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present). Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company (2013–present). Trustee of Common Fund (2019–present).

Peter F. Volanakis

Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated (communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

Executive Officers

Jacqueline Angell

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street Corporation.

Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

John Galloway

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September 2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

Ashley Grim

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

Peter Mahoney

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Controller (2015–present) of each of the investment companies served by Vanguard. Head of International Fund Services (2008–2014) at Vanguard.

Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director of the board of National Grid (energy).

Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

Vanguard Senior Management Team

Matthew Benchener
Joseph Brennan
Mortimer J. Buckley
Gregory Davis
John James
Chris D. McIsaac

Thomas M. Rampulla
Karin A. Risi
Anne E. Robinson
Michael Rollings
Nitin Tandon
Lauren Valente



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All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting vanguard.com/proxyreporting or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either vanguard.com/proxyreporting or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

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