

7 July 2020

THOR MINING PLC

Registered Numbers:
United Kingdom 05276 414
Australia 121 117 673

Registered Office:
58 Galway Avenue
MARLESTON, SA, 5035
Australia

Ph: +61 8 7324 1935
Fx: +61 8 8351 5169

Email:
corporate@thormining.com

Website:
www.thormining.com

[Twitter](#)
[@ThorMining](#)

Enquiries:
[Mick Billing](#)

Executive Chairman
Thor Mining PLC
+61 8 7324 1935

Nominated Advisor
Colin Aaronson
Grant Thornton
+44 (0) 20 7383 5100

AIM & ASX Listings:
Shares: THR

Directors:
Michael Billing
Richard Bradey
Mark Potter

Key Projects:

- **Tungsten**
Molyhil NT
Pilot Mountain USA
- **Copper**
Kapunda SA
Moonta SA

GENERAL MEETING – RESULTS

At a General Meeting of shareholders of Thor Mining PLC (AIM, ASX: "THR") held in South Australia, Tuesday 7 July 2020, the following proxy votes were received in respect of resolutions which were duly passed without amendment.

Resolution 1. Authority to Allot Shares

For	Against	At holders discretion	Withheld
205,239,759	5,007,714	35,032	1,831,498

The resolution was passed as an ordinary resolution.

Resolution 2. Disapplication of Pre-emption Rights

For	Against	At holders discretion	Withheld
201,261,022	14,386,491	35,032	2,150,926

The resolution was not passed as a special resolution.

Resolution 3. Ratification of Issue of Placement Shares

For	Against	At holders discretion	Withheld
198,581,640	4,987,514	35,032	2,559,285

The resolution was passed as an ordinary resolution.

Resolution 4. Approval to Issue of Placement Options

For	Against	At holders discretion	Withheld
210,039,865	4,991,514	35,032	2,767,060

The resolution was passed as an ordinary resolution.

Resolution 5. Approval to Issue of Securities to Metal Tiger PLC

For	Against	At holders discretion	Withheld
103,359,003	16,280,713	35,032	98,158,723

The resolution was passed as an ordinary resolution.

Resolution 6. Approval to Issue of Securities to Mr Billing

For	Against	At holders discretion	Withheld
156,556,088	15,075,187	35,032	46,167,164

The resolution was passed as an ordinary resolution.

7 July 2020

Resolution 7. Approval to Issue of Securities to Mr Bradey

For	Against	At holders discretion	Withheld
208,939,939	6,613,789	35,032	2,244,711

The resolution was passed as an ordinary resolution.

Resolution 8. Approval to Issue of Broker Options

For	Against	At holders discretion	Withheld
209,687,582	5,866,146	35,032	2,244,711

The resolution was passed as an ordinary resolution.

Resolution 9. Ratification of Issue of Shares for Exclusivity Period

For	Against	At holders discretion	Withheld
211,865,618	4,472,516	35,032	1,460,305

The resolution was passed as an ordinary resolution.

Resolution 10. Approval to Issue of Acquisition Shares

For	Against	At holders discretion	Withheld
212,406,816	4,468,516	35,032	923,107

The resolution was passed as an ordinary resolution.

Resolution 11. Approval to Issue Milestone Shares

For	Against	At holders discretion	Withheld
211,427,794	4,115,788	35,032	2,254,857

The resolution was passed as an ordinary resolution.

Resolution 12. Approval to Issue Remuneration Shares to Directors

For	Against	At holders discretion	Withheld
156,033,890	14,981,251	35,032	46,783,298

The resolution was passed as an ordinary resolution.

Resolution 13. Approval to Grant of Director Options

For	Against	At holders discretion	Withheld
144,075,649	26,714,000	35,032	47,008,790

The resolution was passed as an ordinary resolution.

7 July 2020

Authorised for release by Ray Ridge, Company Secretary.

For further information please contact

THOR MINING PLC

Ray Ridge, Company Secretary
+61 8 7324 1935

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page [@ThorMining](https://twitter.com/ThorMining).

About Thor Mining PLC

Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.

Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018¹ suggested attractive returns.

Adjacent Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including Inferred Resource estimates for the White Violet and Samarkand tungsten deposits and the Bonya copper deposit².

Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate³ on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals 2018.

Thor holds a 25% interest Australian copper development company EnviroCopper Limited (with rights to increase its interest to 30%). EnviroCopper Limited holds:

- *rights to earn up to a 75% interest in the mineral rights and claims over the resource⁴ on the portion of the historic Kapunda copper mine in South Australia considered recoverable by way of in situ recovery; and*
- *rights to earn up to 75% of the Moonta copper project, also in South Australia comprising the northern portion of exploration licence EL5984 and includes a resource estimate⁵ for several deposits considered recoverable by way of in situ recovery.*

Thor also holds a production royalty entitlement from the Spring Hill Gold project⁶ of:

- *A\$5.70 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for up to A\$1,500 per ounce; and*

7 July 2020

- *A\$13.30 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for amounts over A\$1,500 per ounce.*

Notes

¹ Refer ASX and AIM announcement of 23 August 2018

² Refer ASX and AIM announcements of 26 November 2018 and 29 January 2020

³ Refer AIM announcement of 13 December 2018 and ASX announcement of 14 December 2018

⁴ Refer AIM announcement of 10 February 2018 and ASX announcement of 12 February 2018

⁵ Refer ASX and AIM announcement of 15 August 2019

⁶ Refer AIM announcement of 26 February 2016 and ASX announcement of 29 February 2016