

13 June 2018

## THOR MINING PLC

Registered Numbers:  
United Kingdom 05276 414  
Australia 121 117 673

Registered Office:  
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MARLESTON, SA, 5035  
Australia

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Enquiries:  
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Executive Chairman  
Thor Mining PLC  
+61 8 7324 1935

Nominated Advisor  
Colin Aaronson  
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AIM & ASX Listings:  
Shares: THR

Directors:  
Michael Billing  
David Thomas  
Paul Johnson  
Alastair Middleton  
Richard Bradey

### Key Projects:

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Copper**  
*Kapunda SA*

## Company Announcements Office

ASX Securities Limited,  
20, Bridge Street,  
Sydney, N.S.W. 2000

### Notification of Change in Directors' Interests (Appendix 3Ys)

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX THR) are pleased to advise of a change in Directors' interests.

Three of Thor's Directors Messrs Billing, Middleton and Thomas acquired CDIs off-market from the holders of less than a marketable parcel, as part of the CDI sale facility (refer ASX announcement 7 June 2018). The sale price for the CDIs was set at \$0.04 per CDI, by reference to the ASX closing price on 7 June 2018, being the day prior to the announcement of the completion of the CDI sale facility. The purchase terms for the Director were identical to other investors participating in the purchase of the CDIs from the holders of less than a marketable parcel. The CDI sale facility provided holders of less than a marketable parcel a means of selling their CDIs without incurring any brokerage or handling costs that could otherwise make a sale of their CDIs uneconomic and/or difficult. The Company also expects to reduce the administrative costs associated with maintaining a large number of small holdings.

In addition, a number of options were granted to Directors, as approved by shareholders at the Company's General Meeting held on 7 June 2018. The Resolutions noted in the table below refer to the resolution numbers as set out in the Notice of Meeting (announced to the ASX on 18 May 2018).

The table below summarises the options granted to, and the CDIs acquired by, the Directors and the resultant securities held, including the resultant percentage of issued capital.

| Director           | CDIs or Shares acquired | Resultant CDIs and Shares held |       | Existing Options & Warrants held | Options (Resolution 4) | Options (Resolution 5) | Options (Resolution 6) | Resultant Options & Warrants held |
|--------------------|-------------------------|--------------------------------|-------|----------------------------------|------------------------|------------------------|------------------------|-----------------------------------|
|                    |                         | Number                         | %     |                                  |                        |                        |                        |                                   |
| Michael Billing    | 1,142,181               | 32,407,423                     | 5.00% | 21,765,040                       | -                      | -                      | 4,500,000              | 26,265,040                        |
| David Thomas       | 250,000                 | 9,410,970                      | 1.45% | 9,306,800                        | -                      | -                      | 2,500,000              | 11,806,800                        |
| Richard Bradey     |                         | 31,792                         | 0.00% | 1,500,000                        | -                      | 5,000,000              | 3,000,000              | 9,500,000                         |
| Paul Johnson       |                         | 33,250,000                     | 5.13% | 14,325,000                       | 10,000,000             | -                      | 2,500,000              | 26,825,000                        |
| Alastair Middleton | 250,000                 | 250,000                        | 0.04% | 3,000,000                        | -                      | -                      | 2,500,000              | 5,500,000                         |

13 June 2018

Both Paul Johnson and Michael Billing are considered substantial shareholders under AIM Rules as they each hold greater than 3% of the issued capital of the Company, including Shares held by their closely associated persons.

The applicable Appendix 3Y's are attached.

For further information, please contact:

**THOR MINING PLC**

Ray Ridge

Company Secretary and Chief Financial Officer

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Fax: +61 8 8351 5169

Email: [admin@thormining.com](mailto:admin@thormining.com)

Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email, and on the Company's twitter page [@ThorMining](https://twitter.com/ThorMining).

About Thor Mining PLC

*Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.*

*Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in 2015<sup>1</sup> suggested attractive returns.*

*Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate<sup>2</sup> on 2 of the 4 known deposits.*

*Thor is also acquiring up to a 60% interest Australian copper development company Environmental Copper Recovery SA Pty Ltd, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery.*

*Thor has a material interest in US Lithium Pty Limited, an Australian private company with a 100% Interest in a Lithium project in Nevada, USA.*

*Finally, Thor also holds a production royalty entitlement from the Spring Hill Gold project<sup>3</sup> of:*

- *A\$6 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for up to A\$1,500 per ounce; and*
- *A\$14 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for amounts over A\$1,500 per ounce.*

Notes

- <sup>1</sup> Refer ASX and AIM announcement of 12 January 2015
- <sup>2</sup> Refer AIM announcement of 22 May 2017 and ASX announcement of 23 May 2017
- <sup>3</sup> Refer AIM announcement of 26 February 2016 and ASX announcement of 29 February 2016

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|  |
|--|
| <b>Name of entity:</b> Thor Mining PLC |
| <b>ARBN:</b> 121 117 673               |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | Michael Robert Billing |
| <b>Date of last notice</b> | 1 December 2017        |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct & Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Michael Billing is: <ul style="list-style-type: none"><li>• a trustee and beneficiary of the Lapun Kamap Super Fund</li><li>• a trustee and beneficiary of the Lapun Kamap BB Super Fund</li><li>• a director and shareholder of MBB Trading Pty Ltd.</li></ul> |
| <b>Date of change</b>  | 13 June 2018  |
| <b>No. of securities held before change - Direct</b>   | <ul style="list-style-type: none"><li>• 6,173,340 CDIs</li><li>• 100,000 AIM listed Shares</li><li>• 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li></ul>  |

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+ See chapter 19 for defined terms.

|   |   |
|---|---|
| <b>No. of securities held before change - Indirect</b>  | <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 12,623,689 CDIs</li> <li>• 5,565,040 Unlisted Options, exercise price £0.0125, expiry 11/4/19.</li> <li>• 4,000,000 Unlisted Options, exercise price £0.0125, expiry 26/7/19.</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 750,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund.</p> <ul style="list-style-type: none"> <li>• 3,625,000 CDIs</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 750,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 8,743,213 CDIs</li> <li>• 3,200,000 Unlisted Options, exercise price £0.0125, expiry 11/4/19.</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 1,500,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul> |
| <b>Class</b>  | <ul style="list-style-type: none"> <li>• CDIs</li> <li>• Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li> </ul>   |
| <b>Number acquired – Direct</b>   | 4,500,000 Unlisted Options.   |
| <b>Number acquired - Indirect</b>   | 1,142,181 CDIs acquired by MBB Trading Pty Ltd  |
| <b>Number disposed</b>  | N/A   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | <ul style="list-style-type: none"> <li>• \$0.04 per CDI, or total consideration of \$45,687.24.</li> <li>• Nil (Unlisted Options).</li> </ul>   |
| <b>No. of securities held after change - Direct</b>   | <ul style="list-style-type: none"> <li>• 6,173,340 CDIs</li> <li>• 100,000 AIM listed Shares</li> <li>• 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li> <li>• 4,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21</li> </ul>  |

+ See chapter 19 for defined terms.

|   |   |
|---|---|
| <b>No. of securities held after change - Indirect</b>   | <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 12,623,689 CDIs</li> <li>• 5,565,040 Unlisted Options, exercise price £0.0125, expiry 11/4/19.</li> <li>• 4,000,000 Unlisted Options, exercise price £0.0125, expiry 26/7/19.</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 750,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund.</p> <ul style="list-style-type: none"> <li>• 3,625,000 CDIs</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 750,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 9,885,394 CDIs</li> <li>• 3,200,000 Unlisted Options, exercise price £0.0125, expiry 11/4/19.</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 1,500,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <ul style="list-style-type: none"> <li>• CDIs acquired off-market from the holders of less than a marketable parcel (small CDI holders), pricing being set by reference to the ASX closing price on 7 June 2018, the day prior to the announcement of the completion of the sale facility for small CDI holders. The purchase terms for the Director are identical to other sophisticated investors purchasing the CDIs from the small CDI holders.</li> <li>• Unlisted options granted, as approved by shareholders on 7 June 2018.</li> </ul>   |

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder<br/>(if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br>Note: Details are only required for a contract<br>in relation to which the interest has changed |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details<br>and estimated valuation  |  |
| <b>Interest after change</b>  |  |

**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or<br/>contracts detailed above traded during<br/>a +closed period where prior written<br/>clearance was required?</b> | No. |
| <b>If so, was prior written clearance<br/>provided to allow the trade to proceed<br/>during this period?</b>   | N/A |
| <b>If prior written clearance was provided,<br/>on what date was this provided?</b>  | N/A |

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|  |
|--|
| <b>Name of entity:</b> Thor Mining PLC |
| <b>ARBN:</b> 121 117 673               |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Richard Bradey   |
| <b>Date of last notice</b> | 29 December 2017 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct and Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Mrs Leanne Bradey (Spouse)  |
| <b>Date of change</b>  | 13 June 2018  |
| <b>No. of securities held prior to change -Direct</b>  | 11,792 Ordinary Shares as CDIs  |
| <b>No. of securities held prior to change-Indirect</b>   | 20,000 Ordinary Shares as CDIs<br>1,500,000 Options exercisable at £0.018 expiring 27 June 2020.  |
| <b>Class</b>   | <ul style="list-style-type: none"><li>Unlisted Options, exercise price 4.5 pence, expiry 29/12/20. The options vest once the AIM traded price of Thor Shares exceeds 6 pence for 20 consecutive days.</li><li>Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li></ul> |
| <b>Number acquired - Direct</b>  | <ul style="list-style-type: none"><li>5,000,000 Unlisted Options (4.5p, 29/12/20)</li><li>3,000,000 Unlisted Options (3.5625, 07/06/21)</li></ul>   |
| <b>Number acquired - Indirect</b>  | N/A   |

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+ See chapter 19 for defined terms.

|   |   |
|---|---|
| <b>Number disposed</b>  | N/A   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | <ul style="list-style-type: none"> <li>• Nil. (Unlisted Options 4.5p, 29/12/20)</li> <li>• Nil. (Unlisted Options 3.5625, 07/06/21)</li> </ul>  |
| <b>No. of securities held after change - Direct</b>   | 11,792 Ordinary Shares as CDIs <ul style="list-style-type: none"> <li>• 5,000,000 Unlisted Options, exercise price 4.5 pence, expiry 29/12/20. The options vest once the AIM traded price of Thor Shares exceeds 6 pence for 20 consecutive days.</li> <li>• 3,000,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li> </ul> |
| <b>No. of securities held after change - Indirect</b>   | 20,000 Ordinary Shares as CDIs<br><br>1,500,000 Options exercisable at £0.018 expiring 27 June 2020.  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Unlisted options granted, as approved by shareholders on 7 June 2018.   |

## Part 2 – Change of director's interests in contracts

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

+ See chapter 19 for defined terms.



**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                 |
|-----------------------|-----------------|
| <b>Name of entity</b> | Thor Mining PLC |
| <b>ABN</b>            | 121 117 673     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of Director</b>    | Paul Johnson |
| <b>Date of last notice</b> | 28 May 2018  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct and Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ul style="list-style-type: none"><li>Mrs M Johnson (spouse)</li><li>Value Generation Limited, a company 50% owned by Mr P Johnson and 50% owned by Mrs M Johnson.</li></ul>  |
| <b>Date of change</b>   | 13 June 2018  |
| <b>No. of securities held prior to change - Direct</b>  | <ul style="list-style-type: none"><li>18,402,649 Ordinary Shares (AIM listed)</li><li>3,200,000 Unlisted Options, exercise price £0.0125, expiry 1/10/18.</li><li>5,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li><li>3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li></ul> |

+ See chapter 19 for defined terms.

|  |  |
|--|--|
| <b>No. of securities held prior to change - Indirect</b>   | <ul style="list-style-type: none"> <li>10,472,351 Ordinary Shares (AIM listed) held by Mrs M Johnson.</li> </ul> <p>Value Generation Limited:</p> <ul style="list-style-type: none"> <li>4,375,000 Ordinary Shares (AIM listed) held by Value Generation Limited.</li> <li>3,125,000 Unlisted options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul>   |
| <b>Class</b>   | <ul style="list-style-type: none"> <li>Unlisted Options, exercise price 1.5 pence, expiry 02/11/20.</li> <li>Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li> </ul>  |
| <b>Number acquired - Direct</b>  | <ul style="list-style-type: none"> <li>10,000,000 Unlisted Options (1.5p, 02/11/20)</li> <li>2,500,000 Unlisted Options (3.5625, 07/06/21)</li> </ul>  |
| <b>Number acquired - Indirect</b>  | N/A  |
| <b>Number disposed</b>   | N/A  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | <ul style="list-style-type: none"> <li>Nil. (Unlisted Options 1.5p, 02/11/20)</li> <li>Nil. (Unlisted Options 3.5625, 07/06/21)</li> </ul>   |
| <b>No. of securities held after change - Direct</b>  | <ul style="list-style-type: none"> <li>18,402,649 Ordinary Shares (AIM listed)</li> <li>3,200,000 Unlisted Options, exercise price £0.0125, expiry 1/10/18.</li> <li>5,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li> <li>10,000,000 Unlisted Options, exercise price 1.5 pence, expiry 02/11/20.</li> <li>2,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li> </ul> |
| <b>No. of securities held after change - Indirect</b>  | <ul style="list-style-type: none"> <li>10,472,351 Ordinary Shares (AIM listed) held by Mrs M Johnson.</li> </ul> <p>Value Generation Limited:</p> <ul style="list-style-type: none"> <li>4,375,000 Ordinary Shares (AIM listed) held by Value Generation Limited.</li> <li>3,125,000 Unlisted options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul>   |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Unlisted options granted, as approved by shareholders on 7 June 2018.  |

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder<br/>(if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to<br/>which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an<br/>estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

## Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| <b>Were the interests in the securities or<br/>contracts detailed above traded during a<br/><sup>+</sup>closed period where prior written<br/>clearance was required?</b> | No. |
| <b>If so, was prior written clearance provided<br/>to allow the trade to proceed during this<br/>period?</b>  | No. |
| <b>If prior written clearance was provided, on<br/>what date was this provided?</b>   | N/A |

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<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                        |                 |
|------------------------|-----------------|
| <b>Name of entity:</b> | Thor Mining PLC |
| <b>ARBN:</b>           | 121 117 673     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                     |
|----------------------------|---------------------|
| <b>Name of Director</b>    | David Edward Thomas |
| <b>Date of last notice</b> | 28 July 2017        |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A   |
| <b>Date of change</b>  | 13 June 2018  |
| <b>No. of securities held prior to change: Direct.</b>   | <ul style="list-style-type: none"><li>9,160,970 CDIs</li><li>2,306,800 Unlisted Option, exercise price £0.0125, expiry 11/4/19.</li><li>4,000,000 Unlisted Options, exercise price £0.0125, expiry 26/7/19.</li><li>3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li></ul> |
| <b>No. of securities held prior to change: Indirect.</b>   | Nil   |
| <b>Class</b>   | <ul style="list-style-type: none"><li>CDIs</li><li>Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li></ul>  |
| <b>Number acquired - Direct</b>  | <ul style="list-style-type: none"><li>250,000 CDIs</li><li>2,500,000 Unlisted Options.</li></ul>  |
| <b>Number acquired - Indirect</b>  | N/A   |
| <b>Number disposed</b>   | N/A   |

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+ See chapter 19 for defined terms.

|   |   |
|---|---|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | <ul style="list-style-type: none"> <li>• \$0.04 per CDI or \$10,000 total consideration.</li> <li>• Nil (Unlisted Options).</li> </ul>  |
| <b>No. of securities held after change: Direct</b>  | <ul style="list-style-type: none"> <li>• 9,410,970 CDIs</li> <li>• 2,306,800 Unlisted Option, exercise price £0.0125, expiry 11/4/19.</li> <li>• 4,000,000 Unlisted Options, exercise price £0.0125, expiry 26/7/19.</li> <li>• 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li> <li>• 2,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li> </ul>   |
| <b>No. of securities held after change: Indirect</b>  | Nil   |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <ul style="list-style-type: none"> <li>• CDIs acquired off-market from the holders of less than a marketable parcel (small CDI holders), pricing being set by reference to the ASX closing price on 7 June 2018, the day prior to the announcement of the completion of the sale facility for small CDI holders. The purchase terms for the Director are identical to other sophisticated investors purchasing the CDIs from the small CDI holders.</li> <li>• Unlisted options granted, as approved by shareholders on 7 June 2018.</li> </ul> |

## Part 2 – Change of director's interests in contracts

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                        |                 |
|------------------------|-----------------|
| <b>Name of entity:</b> | Thor Mining PLC |
| <b>ARBN:</b>           | 121 117 673     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Alastair Middleton |
| <b>Date of last notice</b> | 28 July 2017       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A   |
| <b>Date of change</b>  | 13 June 2018  |
| <b>No. of securities held prior to change: Direct.</b>   | 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/03/20.  |
| <b>No. of securities held prior to change: Indirect.</b>   | Nil   |
| <b>Class</b>   | <ul style="list-style-type: none"><li>• Ordinary Shares</li><li>• Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li></ul> |
| <b>Number acquired - Direct</b>  | <ul style="list-style-type: none"><li>• 250,000 Ordinary Shares.</li><li>• 2,500,000 Unlisted Options.</li></ul>                            |
| <b>Number acquired - Indirect</b>  | N/A   |
| <b>Number disposed</b>   | N/A   |

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+ See chapter 19 for defined terms.



|   |  |
|---|--|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | <ul style="list-style-type: none"> <li>• \$0.04 per Ordinary Share or \$10,000 total consideration.</li> <li>• Nil (Unlisted Options).</li> </ul>  |
| <b>No. of securities held after change: Direct</b>  | <ul style="list-style-type: none"> <li>• 250,000 Ordinary Shares.</li> <li>• 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/03/20.</li> <li>• 2,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21.</li> </ul>  |
| <b>No. of securities held after change: Indirect</b>  | Nil  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <ul style="list-style-type: none"> <li>• CDIs acquired off-market from the holders of less than a marketable parcel (small CDI holders), pricing being set by reference to the ASX closing price on 7 June 2018, the day prior to the announcement of the completion of the sale facility for small CDI holders. The purchase terms for the Director are identical to other sophisticated investors purchasing the CDIs from the small CDI holders. CDIs transferred to the Ordinary Shares on the UK registry.</li> <li>• Unlisted options granted as approved by shareholders on 7 June 2018.</li> </ul> |

**Part 2 – Change of director's interests in contracts**

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>(a) Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>(b) Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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+ See chapter 19 for defined terms.