

## MALLINA AIRBORNE EM SURVEY COMMENCES – AMENDED

### Reason for Amendment and Retraction

In accordance with ASX listing rules 5.7.1, 5.7.2 and 5.22, ASX has informed the Company the previously reported exploration results do not meet the disclosure requirements for reporting historical results.

References to historical exploration results have been removed from this ASX announcement. The Company's ASX announcement dated 4 July 2023 should not be relied on and has been retracted.

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### HIGHLIGHTS

- **Electromagnetic (“EM”) Survey commences at Mallina Gold Project**
- **Data collection is expected to take two weeks and will be interpreted by the Company's consulting geophysicists at Newexco**
- **Results will inform follow-up programmes including the identification of potential drill targets**

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**Peregrine Gold Limited (ASX: PGD) (“Peregrine” or “Company”)** is pleased to announcement the commencement of a regional airborne electromagnetic (EM) geophysical survey at its Mallina Gold Project (the “**Project**”) in the Pilbara region of Western Australia. The purpose of the EM survey is to identify potential mineralisation by identifying conductive rock units to assist in interpreting lithology and structures.

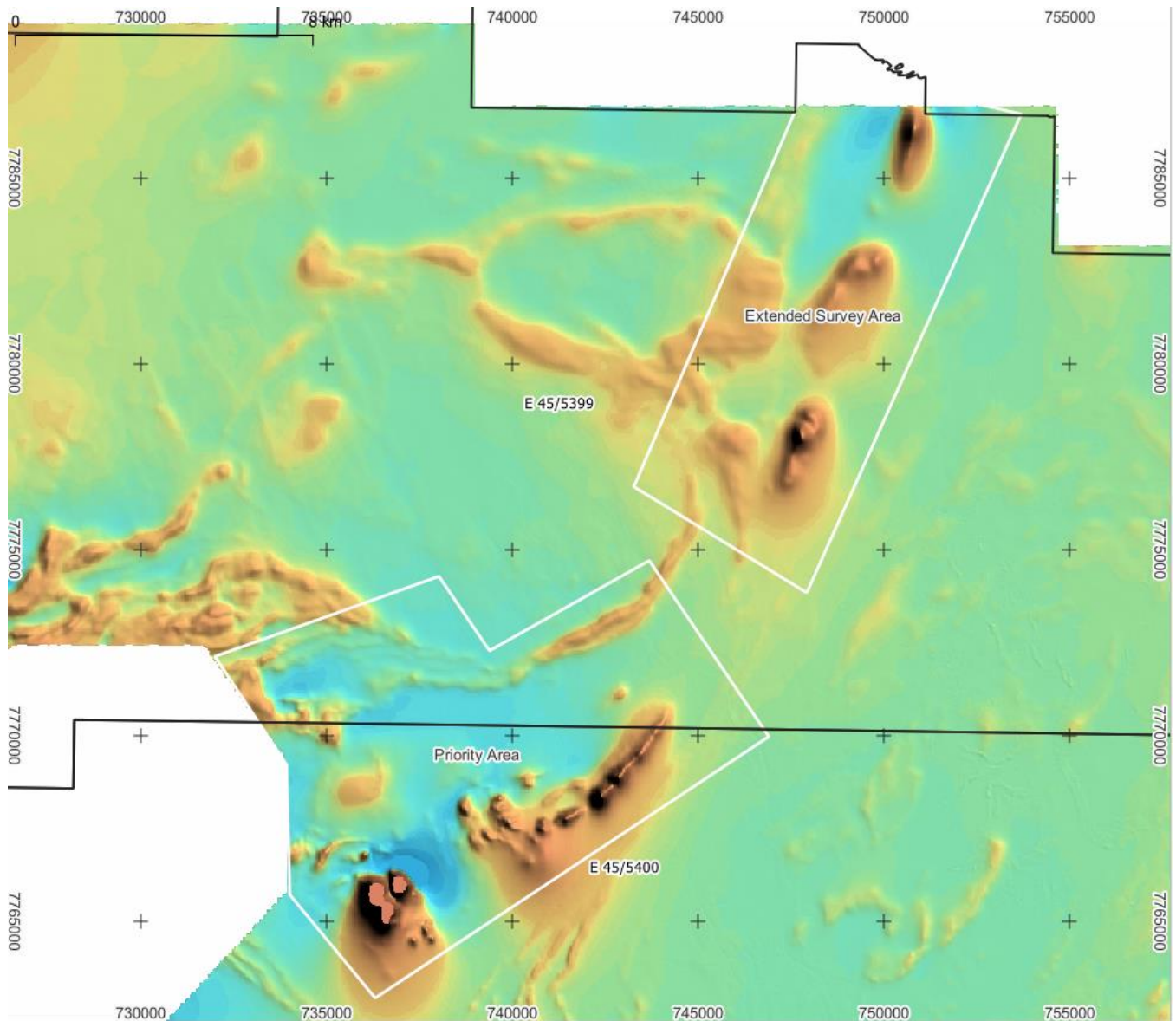
#### **Mallina Gold Project**

As previously announced (ASX: PGD 28 February 2023) the Company has entered into an agreement with Xcalibur Aviation (Australia) Pty Ltd (“**Xcalibur**”) to perform an EM survey at the Project. The EM survey is planned to cover 845-line kilometres with the data acquisition expected to take approximately 2 weeks.

The areas (Figure 1) to be surveyed have no outcrop and are characterised by extremely strong magnetic anomalies and strong gravity anomalies.

The results of the airborne survey will inform follow-up programmes planned which include ground-based surveys and drilling.

The Company intends to inform the market once the results have been received, interpreted and checked, in line with its continuous disclosure policy.



**Figure 1. Mallina Survey Areas**

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#### **FORWARD LOOKING STATEMENTS**

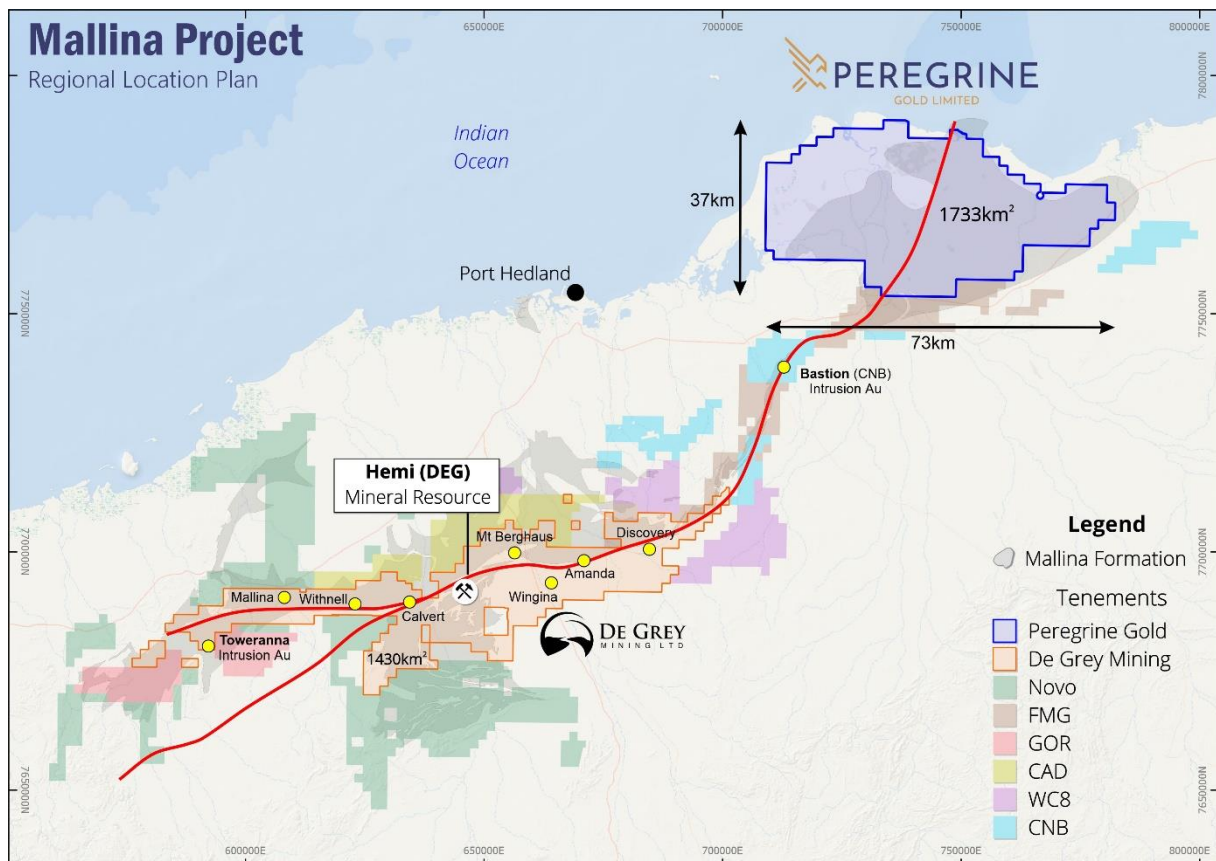
Statements regarding plans with respect to Peregrine's project are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

*This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company's Board.*

### Mallina Gold Project

The Mallina Gold Project (“**Mallina**”) comprises four tenements covering approximately 1,728km<sup>2</sup> of the Mallina Basin in the Northern Pilbara of Western Australia (Figure 2). De Grey Mining Limited’s Hemi deposit is located approximately 120km to the southwest of the tenements with historical geophysical data suggesting that the majority of the tenement package is underlain by the Mallina Formation. Mallina comprises one of the largest tenement holdings assembled within the Mallina Basin, of which three of four tenements were applied for prior to the discovery of Hemi. Hemi is identified as an intrusion hosted gold deposit which is a new style of gold mineralisation in the Pilbara region. These intrusions are hosted in the Mallina Formation within the Mallina Basin, part of the De Grey Superbasin.

There has been limited drilling and historical gold exploration conducted over the Mallina Gold Project. The limited geological understanding of Mallina has been derived through geophysical data with some previous interpretation utilised to obtain an overall understanding of the geology of the area.



**Figure 2: Mallina Gold Project tenements location**