

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Resource Equipment LimitedACN/ARSN 098 812 492**1. Details of substantial holder (1)**Name Wyllie Funds Management Pty Ltd (WFM)ACN/ARSN (if applicable) 125 989 693There was a change in the interests of the
substantial holder on28/11/2014

The previous notice was given to the company on

04/04/2014

The previous notice was dated

04/04/2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	23,467,077	8.13%	23,467,077	5.28%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/11/2014	WFM	Dilution due to share placement	n/a	n/a	n/a

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WFM	WFM	WFM	Registered holder	23,467,077 Fully Paid Ordinary Shares	23,467,077
Wyllie Group Pty Ltd (ACN 008 763 120) & Mrs Rhonda Wyllie	WFM	WFM	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth).	As above	As above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

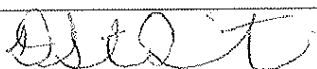
Name	Address
WFM, Wyllie Group Pty Ltd, Mrs Rhonda Wyllie	c/- Wyllie Group Pty Ltd, Level 19, 225 St George's Terrace, Perth, WA, 6000

Signature

print name David St Quintin

capacity Company Secretary

sign here



Date 03/12/2014