

ASX Announcement & Media Release

31 July 2024

ASX Code: EMR

Shares on issue: 656,175,160

Market Cap: ~A\$2.4 billion

Cash: A\$144.1m (US\$95.5m) (30 Jun 2024)

Bullion: A\$18.2m (US\$12.0m) (30 Jun 2024)

Board & Management

Jay Hughes, Non-Executive Chairman

Morgan Hart, Managing Director

Mick Evans, Executive Director

Simon Lee AO, Non-Executive Director

Ross Stanley, Non-Executive Director

Billie Slott, Non-Executive Director

Michael Bowen, Non-Executive Director

Mark Clements, Company Secretary

Bernie Cleary, Operations Manager Okvau

Josh Redmond, Operations Manager DRGP

Brett Dunnachie, Chief Corporate Officer

Shannon Campbell, Chief Financial Officer

Company Highlights

Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- 2024 production guidance achieved of 114koz gold production at AISC US\$818/oz;

Growth

- Significant exploration and resource growth potential in Cambodia:
 - Okvau Gold Mine reserve expansion;
 - Memot Project (100%) maiden open pit inferred resource of 8MT @ 1.84g/t Au for 470koz (Updated Resource (interim) expected second half calendar 2024)
 - 1,428km² of prospective tenure
- Significant exploration and resource growth potential in Australia:
 - Dingo Range Gold Project located on the underexplored Dingo Range greenstone belt
 - Resource expected second half calendar 2024
 - 1,300km² of prospective tenure

ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

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Option Exercise

Emerald Resources NL (ASX: EMR) advises that it has issued 62,500 fully paid ordinary shares (Shares) to a key employee upon exercise of 62,500 unlisted \$1.09 options, expiring 29 July 2026 (issued 11 August 2021).

As required under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") Emerald gives notice that;

- (a) Emerald issued the Shares without disclosure under Part 6D.2 of the Corporations Act.
- (b) This notice is being given under paragraph 5(e) of section 708A of the Corporations Act.
- (c) As at the date of this notice, Emerald has complied with the provisions of the Chapter 2M of the Corporations Act (as they apply to Emerald), and section 674 and 674A of the Corporations Act.
- (d) As at the date of this notice, there is no excluded information with respect to Emerald for the purposes of sections 708A (7) and (8) of the Corporations Act.

An Appendix 2A reflecting the revised capital structure following the issue of the above securities has been released with this announcement.

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart, Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director