

13 August 2014

The Manager  
ASX Market Announcements  
ASX Limited

## Market Update

Crowe Horwath Australasia Ltd (ASX:CRH) (**Crowe Horwath**) has received an updated conditional, non-binding and indicative proposal from Findex Australia Pty Ltd (**FIWA**), although the terms of the indicative proposal (including consideration and structure of the transaction) are incomplete.

Crowe Horwath considers it appropriate to continue discussions with FIWA and work with FIWA to complete some additional due diligence, which includes meeting with the principals of the business, with a view to finalising proposal terms and structure.

The Crowe Horwath Board is considering FIWA's updated proposal and once the terms and structure have been finalised, will determine whether the directors believe that such proposal is in the best interests of shareholders. There can be no assurance that any transaction will result.

Crowe Horwath advises that it has rescheduled the reporting date for its 2013/14 full year results to 29 August 2014.

**Bruce Paterson**  
**Company Secretary**