



ASX Announcement

18 March 2025

UPDATE ON DELOREAN'S SUPAGAS LCO2 OFFTAKE ANNOUNCEMENT

Delorean Corporation Ltd (**ASX: DEL**) ("**Delorean**" or "**the Company**") now provides a further update following yesterday's announcement regarding its binding long-term agreement with Supagas Pty Ltd ("**Supagas**") for the supply of biogenic food-grade liquid carbon dioxide ("**LCO2**") to be produced from Delorean's SA1 bioenergy facility currently under construction in Edinburgh Parks, near Adelaide in South Australia.

Set out below is a restatement of the key disclosure in Delorean's announcement dated 17th March 2025, together with additional details and points of clarity:

- Delorean's SA1 project will process 70,000 tonnes per annum of commercial and municipal organic waste diverted from landfill using anaerobic digestion to produce biogas for renewable electricity and gas. Biogenic LCO2 will be manufactured as a by-product from the further upgrade of biogas to mains-grade biomethane (renewable gas) for injection into the gas network.
- Under the 10-year offtake agreement (with a further 5-year extension option subject to both parties being mutually satisfied with commercial terms), Supagas will take all the liquid CO2 produced by Delorean on a 'take or pay' basis, delivered to Supagas' LCO2 storage tanks to be built onsite at the SA1 facility. The storage tanks will be owned by Supagas.
- The agreement is subject to Delorean's final investment decision on the installation of biomethane upgrade and LCO2 processing equipment at the SA1 facility as also final permitting and compliance and associated commissioning with first LCO2 production expected in Q3 FY2026.
- Delorean will provide Supagas with access to the SA1 facility for the purpose of load out and transportation of LCO2.
- The LCO2 will conform to International Society of Beverage Technologists (ISBT) guidelines for carbon dioxide purity and quality, at 99.99% Food Grade standard.
- Delorean and Supagas will share equally any carbon credits generated from the production of biogenic LCO2, enabling each party to realise the value of their share of carbon credits.
- Pricing for LCO2 under this supply agreement is on commercial market terms.
- Delorean estimates that the agreement will deliver an uplift in net profitability of the SA1 project of between \$15-25m over the term of the agreement.



Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

Joe Oliver, Managing Director

Delorean Corporation Ltd

+61 (0) 8 6147 7575

info@deloreancorporation.com.au

About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

About Supagas Australia Pty Ltd

Supagas is a leading supplier of LPG, industrial, medical, specialty and helium gases in Australia. The Supagas company is owned by Nippon Sanso Holdings Corporation – the 4th largest gas supplier globally.

Supagas is a fast-growing nation-wide company and is rapidly building a reputation for growth and success based on an exceptional 'YES WE CAN' customer service offering and quality product in the highly competitive market. Supagas' state-of-the-art facilities allows them to offer multiple gas types and gas products, as well as run specialised laboratories to mix and test specialty gases.

Supagas proudly operates over 55 branches nationwide, committed to providing fast and reliable delivery with a personal touch. We ensure every query is answered promptly, and every service meets the high standards our customers expect. With a focus on quality and consistency, Supagas is dedicated to delivering reliable solutions every time.