

21 March 2025

Scarlette de Lavaine
Advisor
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Ms de Lavaine,

We refer to ASX's letter dated 19 March 2025 regarding the Appendix 3Y – Change of Director's Interest Notice lodged by Beacon Minerals Limited (ASX: BCN) (**Beacon** or **BCN**) on 19 March 2025.

In response to the questions set out in ASX's letter, Beacon advises the following:

1. Please explain why the Appendix 3Y was lodged late.

The late lodgement was the result of an administrative oversight. As soon as the oversight was identified, the Appendix 3Y was prepared and lodged on the Company's market announcements platform.

2. What arrangements does BCN have in place under Listing Rule 3.19B with its directors to ensure that is able to meet its disclosure obligations under Listing Rule 3.19A?

The Directors are aware of BCN's obligations under ASX Listing Rule 3.19A. In addition, Beacon has established a Share Trading Policy which sets out the requirement for Directors to notify Beacon of changes in their interests in securities.

3. If the current arrangements are inadequate or not being enforced, what additional steps does BCN intend to take to ensure compliance with Listing Rule 3.19B?

The Company considers that the current arrangements to ensure compliance with Listing Rule 3.19B described above are adequate and are enforced by the Company. The Company acknowledges that the late lodgement of the Appendix 3Y on this occasion was an unfortunate administrative oversight, but it considers that the circumstances in which it took place are unlikely to occur again.

Authorised for release by the Board of Beacon Minerals Limited.

Your sincerely,

Sarah Shipway
NED/Company Secretary
Beacon Minerals Limited



19 March 2025

Reference: 107361

Ms Sarah Shipway
Non Executive Director and Company Secretary
Beacon Minerals Limited

By email

Dear Ms Shipway

Beacon Minerals Limited ('BCN'): Appendix 3Y – Change of Director's Interest Notice Query

ASX refers to the following:

1. BCN's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 18 March 2025 for Mr Graham McGarry (the 'Notice');
2. Listing Rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 *'The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*

- *On the date that the entity is admitted to the official list.*
- *On the date that a director is appointed.*

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*

3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.'*

3. Listing rule 3.19B which states that:

'An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.'

The Notice indicates that a change in Mr McGarry's notifiable interest occurred on 10 March 2025. It appears that the Notice should have been lodged with ASX by 17 March 2025. Consequently, BCN may have breached Listing Rules 3.19A and/or 3.19B.

Request for Information

Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and *Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does BCN have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does BCN intend to take to ensure compliance with Listing Rule 3.19B?

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:30 AM AWST Monday, 24 March 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BCN's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BCN to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in BCN's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in *Guidance Note 16 Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BCN's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BCN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BCN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.107

Yours sincerely

ASX Compliance