

ASX release

Bandanna Energy continues to progress Springsure Creek Coal Project approvals

Brisbane, 22 July 2014: Bandanna Energy Limited (ASX: BND) is pleased to announce that a second objection to the Springsure Creek Coal Project mining lease applications was withdrawn yesterday.

On 23 April 2014, Bandanna announced that only six objections were received at the conclusion of the public notification period for the Springsure Creek Project's three mining lease applications and associated Draft Environmental Authorities. Of these six objections, three were from directly affected landowners, two from remote landowners in relation to groundwater, and one from a community group.

The objection withdrawn today related to a landowner's groundwater concerns. Following discussions and finalisation of a 'makegood' agreement, that landowner is satisfied that their concerns have been addressed.

Bandanna will continue to work closely with each of the remaining four objectors and is seeking to resolve them in the coming weeks. Until this process reaches a conclusion, the timing of the grant of the Mining Leases for the Project remains uncertain.

ENDS

About us

Bandanna Energy Limited (ASX: BND) is uniquely positioned to become Australia's next coal producer. The company's core activities are exploration, project evaluation and development of thermal and PCI coal assets located in Queensland, Australia.

Bandanna Energy is the only ASX listed company with substantial coal assets in both the Bowen and Galilee basins. The company is committed to working constructively with the communities in which it operates, and delivering growing returns to shareholders, government and the community.

Bandanna is a 14% shareholder in Wiggins Island Coal Export Terminal (WICET) Stage 1 at Gladstone, with port allocation of 4Mtpa for the Springsure Creek Project.

Further information can be found at www.bandannaenergy.com.au

