

DRILLING EXTENDS SHALLOW STRIKE OVER 200m AT SIDE WELL SOUTH

HIGHLIGHTS

- Recent RC drilling has extended the strike length of GBR's recent gold discovery at Side Well South, with highlights including:
 - 9m @ 2.28g/t Au from 35m, including 1m @ 9.18g/t Au from 36m in 25SWRC021
 - 4m @ 11.70g/t Au from 116m in 25SWRC008
 - 4m @ 2.79g/t Au from 58m, and 4m @ 1.32g/t Au from 67m in 25SWRC011
- The main prospect in this area appears to be a strike extension of mineralisation at Golden Bracelet and is now defined over 200m of strike
- Results from Phase 2 AC drilling along strike to the north and south are expected soon - including 10 holes drilled at Saltbush in preparation for a maiden MRE
- The RC rig has completed another round of extension drilling south of Ironbark following up recent hits there, including 8m @ 9.07g/t Au in 25IBRC004
- The Ironbark scoping study is progressing well, with deliverables expected in early July

Great Boulder Resources ("**Great Boulder**" or the "**Company**") (ASX: **GBR**) is pleased to provide an update on exploration at the Company's flagship Side Well Gold Project ("**Side Well**") near Meekatharra in Western Australia which hosts a Mineral Resource Estimate ("**MRE**") of 668,000oz @ 2.8 g/t Au.

Great Boulder's Managing Director, Andrew Paterson commented:

"These are the last 16 holes from our recent RC program at Side Well South, defining new mineralisation on three gold lodes recently discovered north of Golden Bracelet. The central lode, which appears to be the strike extension of the old Golden Bracelet mine, is now defined over more than 200m of strike and remains open to the north, south and at depth."

"This is another Ironbark-style discovery, with strong gold grades close to surface. Near-surface gold deposits provide options for early cashflow and mine scheduling. Such mineralisation will be important during the potential development of a large open pit at Mulga Bill."

"The rig has also completed a short RC program south of Ironbark following the recent discovery of high-grade gold south of the resource area. We are now commencing the next phase of AC drilling at Mulga Bill and Eaglehawk."

"The Ironbark scoping study is progressing well. We expect that study to be completed in early July. We have a lot of ongoing news in the pipeline, and it's a great time to be a gold explorer!"

12 JUNE 2025

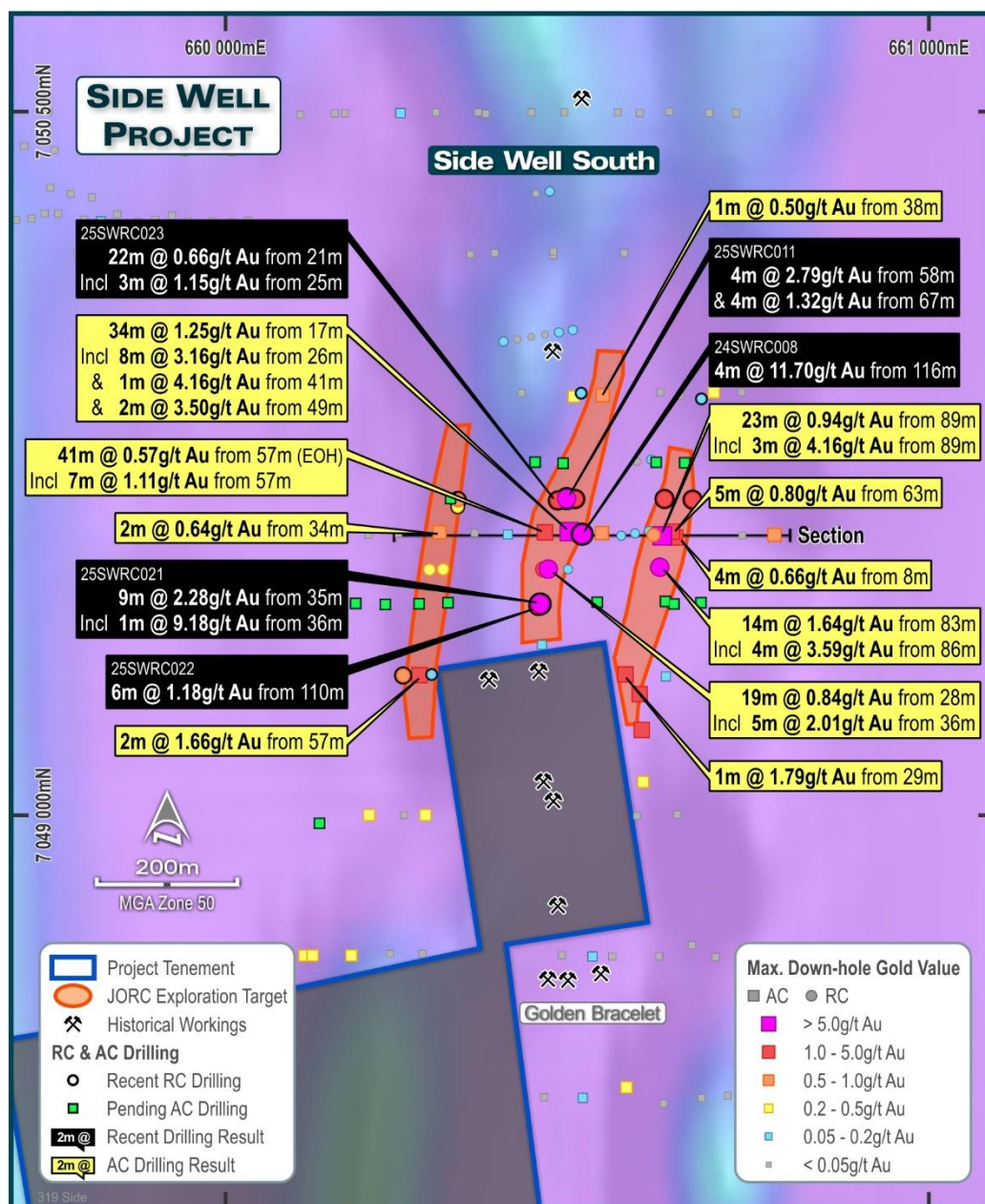


FIGURE 1: RECENT RC RESULTS AT SIDE WELL SOUTH

Side Well South RC drilling

23 RC holes were drilled for 3,100m at Side Well South testing initial gold discoveries in first-pass AC drilling announced in January and February 2025 (Figure 1). Results from the first seven holes were announced on 23 May 2025. Highlights from the remaining sixteen holes include:

- **9m @ 2.28g/t Au** from 35m, including 1m @ 9.18g/t Au from 36m in 25SWRC021
- **4m @ 11.70g/t Au** from 116m in 25SWRC008 – this is a 4m composite sample which requires re-assaying in 1m intervals
- **4m @ 2.79g/t Au** from 58m and 4m @ 1.32g/t Au from 67m in 25SWRC011
- **6m @ 1.18g/t Au** from 110m in 25SWRC022
- **22m @ 0.66g/t Au** from 21m, including 3m @ 1.15g/t Au from 25m in 25SWRC023.

12 JUNE 2025

The high-grade result in hole 25SWRC008 (**4m @ 11.70g/t Au** from 116m) appears to be a new lode of mineralisation not previously intersected (Figure 2). Future drilling will test the extent of this zone at depth.

Highlights from the seven holes announced on May 23rd include:

- **14m @ 1.64g/t Au** from 83m, including **4m @ 3.59g/t Au** from 86m in 25SWRC001.
- **19m @ 0.84g/t Au** from 28m, including **5m @ 2.01g/t Au** from 36m, and **4m @ 1.77g/t Au** in 25SWRC003.
- **14m @ 1.14g/t Au** from 107m, including **8m @ 1.68g/t Au** from 107m in 25SWRC004.

A full breakdown of significant intersections is listed in Table 2 below.

After completing this program, the rig drilled 10 shallow AC holes for 604m at Saltbush, infilling selected gaps in drill coverage in order to fine-tune mineralised wireframes in preparation for an initial MRE. The drill rig then returned to the Side Well South area, with another 41 AC holes completed for 3,287m. Results are pending for both programs.

In late May – early June a small RC program was completed south of Ironbark, following up on recent drilling which discovered a southern extension to the high-grade Ironbark mineralisation, including **8m @ 9.07g/t Au** from 113m approximately 60m south of previous drilling. This drilling will test if this zone continues further south and the hypothesised southerly plunge to the high-grade zone.

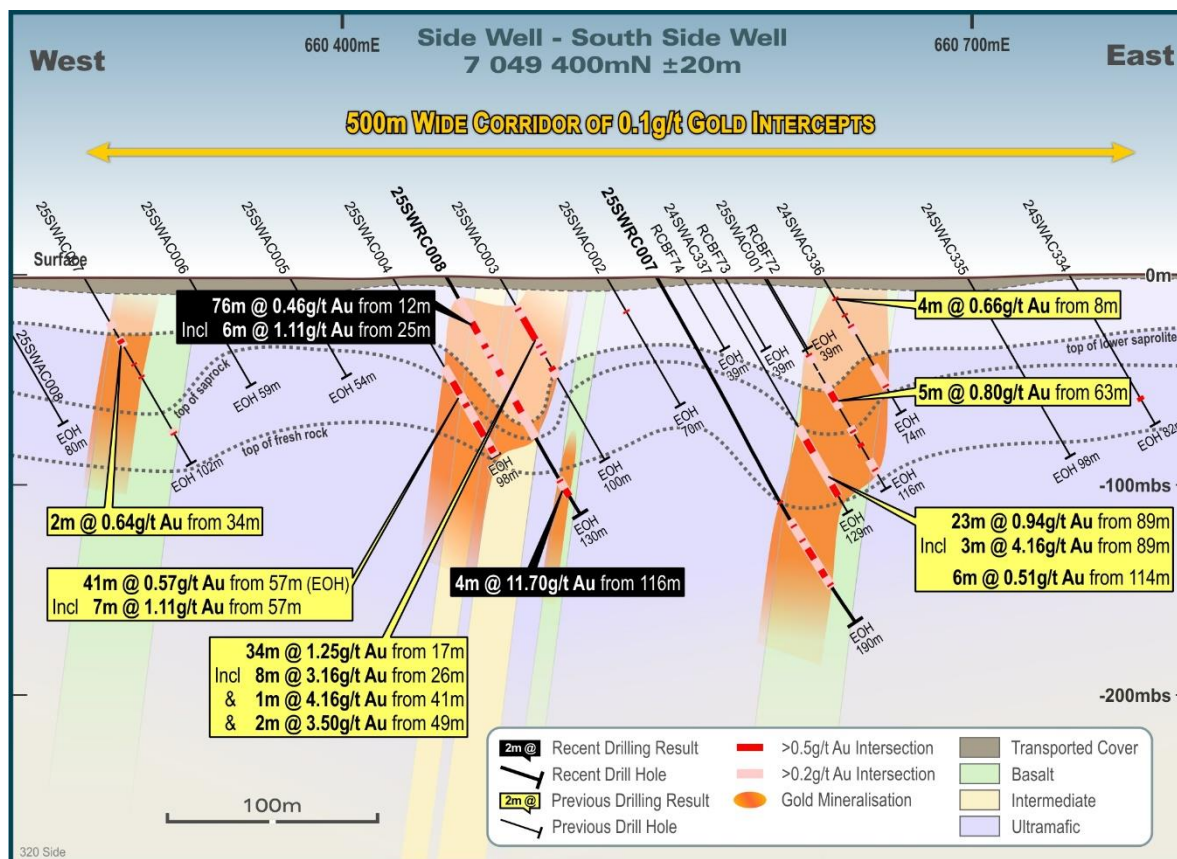


FIGURE 2: SECTION THROUGH RECENT DRILLING SHOWING THE THREE TARGET LODS

Next Steps

Assay results from the two AC programs and the Ironbark RC holes will be reported as they become available.

The rig is now drilling a small AC program near Mulga Bill prior to moving north of Eaglehawk to commence fences of wide-spaced drilling. These drill fences will test the overall extent of the northern end of the Central Corridor, where mineralisation including the Mulga Bill and Eaglehawk deposits has been defined over a total strike length of more than 6km. The northern limit of this intrusive-related gold system has not yet been determined.

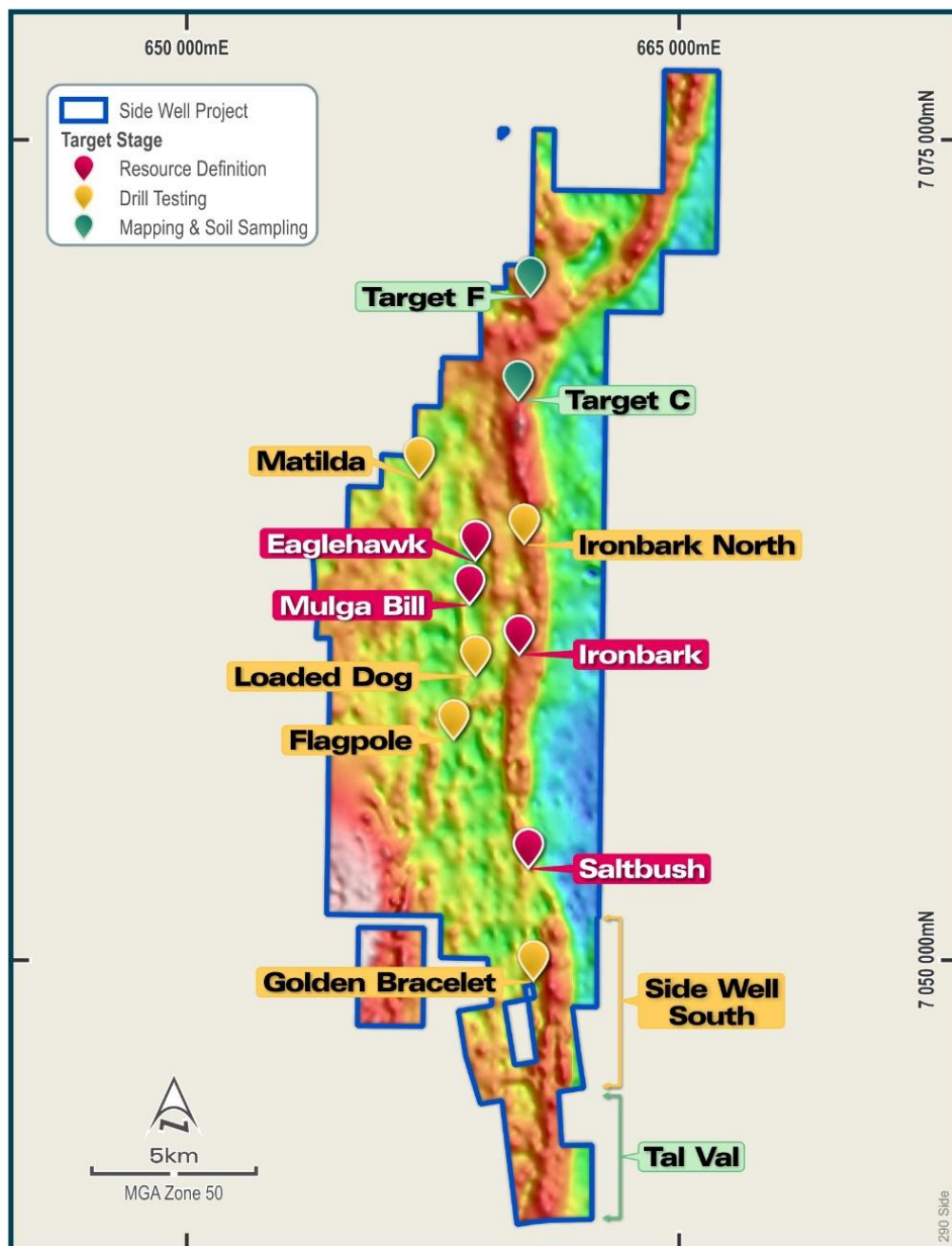


FIGURE 3: GREAT BOULDER'S KNOWN DEPOSITS AND OTHER PROSPECTS AT SIDE WELL.

This announcement has been approved by the Great Boulder Board.

For further information contact:

Andrew Paterson
Managing Director
Great Boulder Resources Limited
admin@greatboulder.com.au
www.greatboulder.com.au

 [Follow GBR on LinkedIn](#)

Media
Lucas Robinson
Corporate Storytime
+61 408 228 889
lucas@corporatestorytime.com

 [Follow GBR on Twitter](#)

COMPETENT PERSON'S STATEMENT

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au', a copy of which is available on the Company's website at <https://www.greatboulder.com.au/investors/asx-announcements/>. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

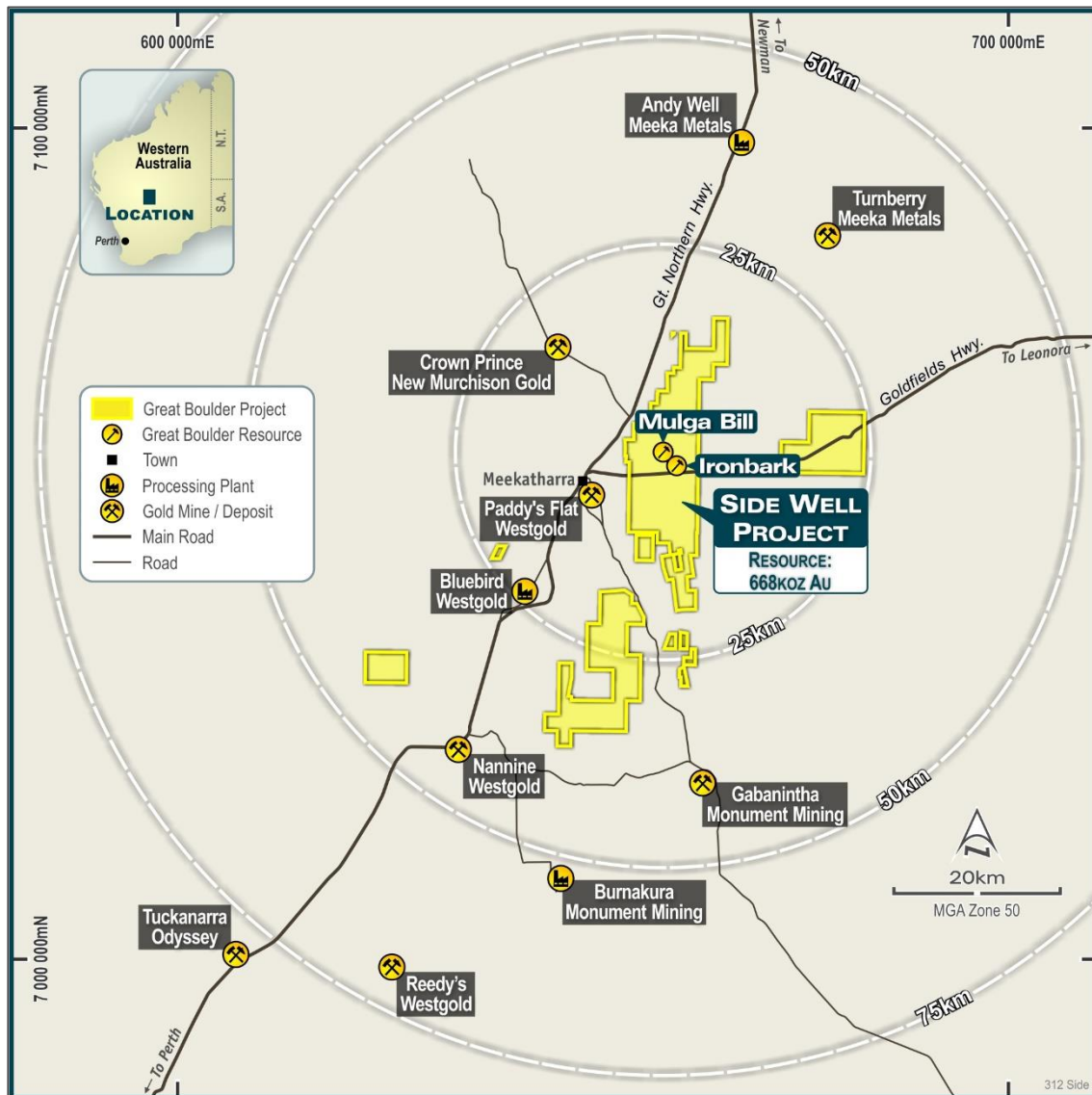


FIGURE 4: THE SIDE WELL GOLD PROJECT IS STRATEGICALLY LOCATED, SURROUNDED BY MINING AND CIVIL INFRASTRUCTURE

TABLE 1: SIDE WELL MINERAL RESOURCE SUMMARY, NOVEMBER 2023

Deposit	Type	Cut-off	Indicated			Inferred			Total		
			Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
Total			3,152	3.4	340,000	4,298	2.4	327,000	7,450	2.8	668,000

Subtotals are rounded for reporting purposes. Rounding errors may occur.

TABLE 2: SIGNIFICANT INTERSECTIONS - RC DRILLING

Prospect	Hole ID	From	To	Width	Grade	Comments
Side Well South	25SWRC008	12	88	76	0.46	Includes internal dilution
	<i>Including</i>	12	16	4	0.26	4m composite
	<i>And</i>	25	31	6	1.11	
	<i>And</i>	37	39	2	1.60	
	<i>And</i>	43	44	1	0.91	
	<i>And</i>	51	54	3	1.92	
	<i>And</i>	60	64	4	0.32	4m composite
	<i>And</i>	68	74	6	0.95	4m composite 68-72m
	<i>And</i>	80	88	8	0.27	4m composites
		116	120	4	11.70	4m composite
	25SWRC009	20	24	4	0.21	4m composite
		26	37	11	0.59	4m composites 28-36m
		71	72	1	0.55	
		74	75	1	0.52	
		79	80	1	0.64	
		81	82	1	2.37	
		86	87	1	1.08	
		94	95	1	0.54	
	25SWRC010	76	77	1	0.80	
		80	87	7	1.01	
		89	90	1	1.28	
		103	104	1	0.52	
		112	120	8	0.28	4m composites
	25SWRC011	38	39	1	1.38	
		43	44	1	2.47	
		58	62	4	2.79	
		67	71	4	1.32	
		78	79	1	0.70	
		88	96	8	0.19	4m composites
	25SWRC012	49	53	4	0.72	
		106	107	1	0.70	
		109	110	1	0.79	
		112	116	4	0.55	4m composite
		119	121	2	1.20	
		123	124	1	0.51	
		128	144	16	0.25	4m composites
	25SWRC013	45	46	1	0.54	
		60	64	4	0.45	4m composite
		91	92	1	0.63	
		105	106	1	0.86	
	25SWRC014	0	170	170		No significant intersection
	25SWRC015	0	130	130		No significant intersection
	25SWRC016	24	28	4	0.11	4m composite

Prospect	Hole ID	From	To	Width	Grade	Comments
	25SWRC017	0	70	70		No significant intersection
	25SWRC018	64	65	1	0.74	
	25SWRC019	16	20	4	0.16	4m composite
		32	52	20	0.37	4m composites
		56	68	12	0.24	4m composites
	25SWRC020	163	164	1	0.50	
		166	167	1	0.55	
	25SWRC021	28	33	5	0.83	4m composite 28-32m
		35	44	9	2.28	
	<i>Including</i>	36	37	1	9.18	
		61	62	1	1.13	
	25SWRC022	104	108	4	0.30	4m composite
		110	116	6	1.18	
	<i>Including</i>	110	111	1	1.42	
	<i>And</i>	113	114	1	3.87	
	<i>And</i>	115	116	1	1.18	
		128	129	1	0.78	
	25SWRC023	16	17	1	0.58	
		18	19	1	0.66	
		21	43	22	0.66	
	<i>Including</i>	25	28	3	1.15	

Significant intersections are reported at a 0.1g/t Au cut-off for 4m composite samples and a 0.5g/t Au cut-off for 1m samples

TABLE 3: COLLAR DETAILS: RC DRILLING (GDA94, ZONE 50)

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWRC001	Side Well South	660575	7049350	516	-60	90	158
25SWRC002	Side Well South	660480	7049350	516	-60	90	80
25SWRC003	Side Well South	660440	7049350	516	-60	90	164
25SWRC004	Side Well South	660400	7049350	516	-60	90	140
25SWRC005	Side Well South	660280	7049350	516	-60	90	92
25SWRC006	Side Well South	660230	7049350	516	-60	90	152
25SWRC007	Side Well South	660550	7049400	515	-60	90	190
25SWRC008	Side Well South	660450	7049400	515	-60	90	130
25SWRC009	Side Well South	660625	7049450	516	-60	90	110
25SWRC010	Side Well South	660585	7049450	516	-60	90	164
25SWRC011	Side Well South	660455	7049450	516	-60	90	122
25SWRC012	Side Well South	660415	7049450	516	-60	90	152
25SWRC013	Side Well South	660280	7049450	516	-60	90	122
25SWRC014	Side Well South	660240	7049450	516	-60	90	170
25SWRC015	Side Well South	660636	7049592	518	-60	90	130

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWRC016	Side Well South	660493	7049600	518	-60	90	148
25SWRC017	Side Well South	660272	7049200	513	-60	90	70
25SWRC018	Side Well South	660221	7049200	513	-60	90	154
25SWRC019	Side Well South	660372	7046600	513	-60	90	110
25SWRC020	Side Well South	660330	7046600	512	-60	90	180
25SWRC021	Side Well South	660430	7049300	514	-60	90	132
25SWRC022	Side Well South	660390	7049298	514	-60	90	150
25SWRC023	Side Well South	660485	7049450	516	-60	90	80

TABLE 4: COLLAR DETAILS: AC DRILLING (GDA94, ZONE 50)

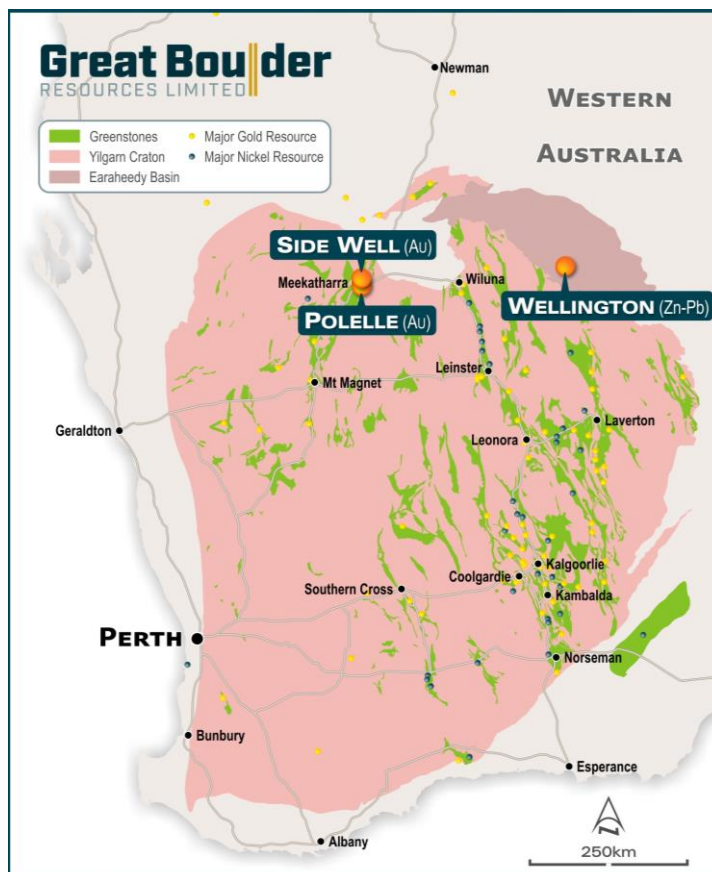
Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC145	Saltbush	660433	7052786	522	-60	90	30
25SWAC146	Saltbush	660441	7052805	522	-60	90	20
25SWAC147	Saltbush	660380	7052800	522	-60	90	75
25SWAC148	Saltbush	660405	7052842	522	-60	90	55
25SWAC149	Saltbush	660384	7052840	522	-60	90	75
25SWAC150	Saltbush	660408	7052881	522	-60	90	40
25SWAC151	Saltbush	660358	7052880	522	-60	90	70
25SWAC152	Saltbush	660351	7052940	522	-60	90	64
25SWAC153	Saltbush	660330	7052940	522	-60	90	90
25SWAC154	Saltbush	660315	7053000	521	-60	90	85
25SWAC155	Side Well South	660509	7046401	516	-60	90	64
25SWAC156	Side Well South	660459	7046400	515	-60	90	55
25SWAC157	Side Well South	660413	7046399	514	-60	90	60
25SWAC158	Side Well South	660360	7046403	513	-60	90	58
25SWAC159	Side Well South	660370	7046799	512	-60	90	89
25SWAC160	Side Well South	660321	7046790	511	-60	90	69
25SWAC161	Side Well South	660269	7046799	512	-60	90	80
25SWAC162	Side Well South	660221	7046800	512	-60	90	80
25SWAC163	Side Well South	660164	7048800	515	-60	90	63
25SWAC164	Side Well South	660115	7048800	514	-60	90	102
25SWAC165	Side Well South	660067	7048800	513	-60	90	94
25SWAC166	Side Well South	660018	7048801	512	-60	90	110
25SWAC167	Side Well South	660134	7048988	514	-60	90	69
25SWAC168	Side Well South	660676	7049302	516	-60	90	59
25SWAC169	Side Well South	660638	7049300	516	-60	90	79
25SWAC170	Side Well South	660626	7049304	515	-60	270	89
25SWAC171	Side Well South	660529	7049303	515	-60	90	96
25SWAC172	Side Well South	660316	7049302	514	-60	90	52

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC173	Side Well South	660275	7049300	514	-60	90	84
25SWAC174	Side Well South	660227	7049300	514	-60	90	116
25SWAC175	Side Well South	660185	7049301	514	-60	90	76
25SWAC176	Side Well South	660320	7049450	516	-60	90	64
25SWAC177	Side Well South	660653	7049501	517	-60	90	95
25SWAC178	Side Well South	660612	7049502	517	-60	90	110
25SWAC179	Side Well South	660480	7049500	517	-60	90	95
25SWAC180	Side Well South	660440	7049502	517	-60	90	85
25SWAC181	Side Well South	660725	7050800	520	-60	90	47
25SWAC182	Side Well South	660673	7050798	519	-60	90	69
25SWAC183	Side Well South	660618	7050800	519	-60	90	104
25SWAC184	Side Well South	660574	7050799	518	-60	90	107
25SWAC185	Side Well South	660522	7050801	517	-60	90	69
25SWAC186	Side Well South	660472	7050800	516	-60	90	89
25SWAC187	Side Well South	660422	7050800	515	-60	90	74
25SWAC188	Side Well South	660707	7051006	521	-60	90	54
25SWAC189	Side Well South	660654	7051000	521	-60	90	84
25SWAC190	Side Well South	660601	7051000	521	-60	90	99
25SWAC191	Side Well South	660551	7050999	520	-60	90	59
25SWAC192	Side Well South	660502	7051000	519	-60	90	104
25SWAC193	Side Well South	660452	7051001	517	-60	90	115
25SWAC194	Side Well South	660402	7051001	516	-60	90	71
25SWAC195	Side Well South	660351	7051001	516	-60	90	49

12 JUNE 2025

ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where exploration has defined a Mineral Resource of 7.45Mt @ 2.8g/t Au for 668,000oz Au (340koz @ 3.4g/t Au Indicated, 327koz @ 2.4g/t Au Inferred). The Company is also progressing early-stage exploration at its Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.



CAPITAL STRUCTURE

761M

SHARES ON ISSUE
ASX:GBR

~\$4.25M

CASH
As at 31 March 25

\$720k

LISTED INVESTMENT
Cosmo Metals (ASX:CMO)

\$263k

DAILY LIQUIDITY
Average 30-day value traded

~\$47M

MARKET CAP
At \$0.062/sh

Nil

DEBT
As at 31 March 25

80.8M

UNLISTED OPTIONS

~37%

TOP 20 OWNERSHIP



Exploring WA Gold & Base Metal assets, located in proximity to operating mines & infrastructure



Developing a significant high-grade, large scale gold system at Side Well



Technically focused exploration team with a strong track record of discovery



Undertaking smart, innovative & systematic exploration



Ongoing drilling at multiple projects providing consistent, material newsflow

Appendix 1 - JORC Code, 2012 Edition Table 1 (GBR Drilling, Side Well Project)

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	<p>At the Side Well Project GBR has collected data from auger sampling and from AC, RC and Diamond drilling techniques. This section encompasses all four methods.</p> <p>RC samples are collected into calico bags over 1m intervals using a cyclone splitter. The residual bulk samples are placed in lines of piles on the ground. 2 cone splits are taken off the rig splitter for RC drilling. Visually prospective zones are sampled over 1m intervals and sent for analysis while the rest of the hole is composited over 4m intervals by taking a scoop sample from each 1m bag.</p> <p>Core samples are selected visually based on observations of alteration and mineralisation and sampled to contacts or metre intervals as appropriate. Once samples are marked the core is cut in half longitudinally with one half taken for assay and the other half returned to the core tray.</p> <p>All core is oriented in order to measure and record structural orientations.</p> <p>AC samples are placed in piles on the ground with 4m composite samples taken using a scoop.</p> <p>Any composite samples assaying 0.1g/t Au or more are re-assayed in 1m intervals.</p> <p>Auger samples are recovered from the auger at blade refusal depth. Auger drilling is an open-hole technique.</p>
Drilling techniques	<p>Industry standard drilling methods and equipment were utilised.</p> <p>Auger drilling was completed using a petrol-powered hand-held auger.</p>
Drill sample recovery	<p>Sample recovery data is noted in geological comments as part of the logging process. Sample condition has been logged for every geological interval as part of the logging process. Where water is encountered during drilling the resultant sample quality is noted as being dry, moist or wet.</p> <p>No quantitative twinned drilling analysis has been undertaken.</p>
Logging	<p>Geological logging of drilling followed established company procedures. Qualitative logging of samples includes lithology, mineralogy, alteration, veining and weathering. Abundant geological comments supplement logged intervals.</p>
Sub-sampling techniques and sample preparation	<p>1m cyclone splits and 4m speared composite samples are taken in the field. Samples are prepared and analysed at ALS Laboratories Perth for RC and diamond drilling and Intertek Laboratories for the AC drilling and auger soil samples.</p> <p>Samples are pulverized so that each sample has a nominal grainsize of 85% passing 75 microns. Au analysis is undertaken using Au-AA26 involving a 50g lead collection fire assay and Atomic Adsorption Spectrometry (AAS) finish. For AC drilling, Au analysis is undertaken at Intertek using a 50g lead collection fire assay with ICP-OES finish (FA50/OE).</p> <p>Multi-element analysis is completed at both ALS and Intertek Laboratories. Digestion is completed using both 4 Acid and Aqua-regia and analysed by ICP-AES and ICP-MS (Intertek code 4A/MS48, ALS codes ME-MS61, ME-ICP41-ABC).</p>
Quality of assay data and laboratory tests	<p>All samples are assayed by industry standard techniques: Fire assay for gold; four-acid digest and aqua regia for multi-element analysis.</p>
Verification of sampling and assaying	<p>The standard GBR protocol is followed for insertion of standards and blanks with a blank and standard inserted per 25 for RC drilling and 40 samples for AC drilling. Field Duplicates as second cone splits are inserted within known ore zones to assess repeatability. Analysis of ME is typically done on master pulps after standard gold analysis with a company multi-element standard inserted every 50 samples. No QAQC problems were identified in the results. No twinned drilling has been undertaken.</p>
Location of data points	<p>Sample locations and mapping observations are located and recorded electronically using a handheld GPS. Coordinates are recorded in GDA94 grid in Zone 50, which is the GDA94 zone for the Meekatharra area.</p>

	<p>Drill holes are positioned using the same technique. Hole collars are initially picked up after drilling using a handheld GPS. RC and Diamond hole collars are subsequently surveyed with a DGPS for greater accuracy.</p> <p>This accuracy is sufficient for the intended purpose of the data.</p>
Data spacing and distribution	<p>The spacing and location of the majority of drilling in the projects is, by the nature of early exploration, variable. As each prospect advances the drill spacing is decreased until the confidence of continuity is sufficient to allow the estimation of a mineral resource. Resource classification (e.g. Inferred or Indicated) is assigned by an independent resource consultant.</p> <p>The spacing and location of data is currently only being considered for exploration purposes.</p>
Orientation of data in relation to geological structure	<p>Drilling is dominantly perpendicular to regional geological trends where interpreted and practical. Wherever possible, cross sections are shown to give a visual indication of the relationship between intersection width and lode thickness.</p> <p>The spacing and location of the data is currently only being considered for exploration purposes.</p>
Sample security	<p>GBR personnel are responsible for delivery of samples from the drill site to the Toll Ipec dispatch centre in Meekatharra. Samples are transported by Toll Ipec from Meekatharra to the laboratories in Perth.</p>
Audits or reviews	<p>Data review and interpretation by independent consultants on a regular basis. Group technical meetings are usually held monthly with input from independent expert consultants in the fields of geochemistry, petrology, structural geology and geophysics.</p>

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	<p>Side Well tenement E51/1905 is a 48-block exploration license covering an area of 131.8km² immediately east and northeast of Meekatharra in the Murchison province. The tenement is 75% owned by Great Boulder, with Zebina Minerals Pty Ltd holding a 25% free-carried interest up to a decision to mine.</p> <p>E51/1679 and the adjoining prospecting licences south of E5/1905 are mainly held in agreements with Mark Selga and Wanbanna Pty Ltd which give GBR an 80% interest in those tenements.</p> <p>P51/3361, P51/3362, P51/3358, P51,3419 and P51/3425 are 100%-owned by GBR.</p> <p>A full list of the Company's tenement interests is included in each quarterly activities report available on the ASX.</p>
Exploration done by other parties	<p>The Side Well project has a protracted exploration history but it is relatively unexplored compared to other regions surrounding Meekatharra.</p>
Geology	<p>The Side Well tenement group covers a portion of the Meekatharra-Wydege Greenstone Belt north of Meekatharra, WA. The north-northeasterly-trending Archaean Meekatharra-Wydege Greenstone Belt, comprises a succession of metamorphosed mafic to ultramafic and felsic and sedimentary rocks belonging to the Luke Creek and Mount Farmer Groups.</p> <p>Over the northern extensions of the belt, sediments belonging to the Proterozoic Yerrida Basin unconformably overlie Archaean granite-greenstone terrain. Structurally, the belt takes the form of a syncline known as the Polelle syncline. Younger Archaean granitoids have intrusive contacts with the greenstone succession and have intersected several zones particularly in the Side Well area.</p> <p>Within the Side Well tenement group, a largely concealed portion of the north-north-easterly trending Greenstone Belt is defined, on the basis of drilling and airborne magnetic data, to underlie the area. The greenstone succession is interpreted to be tightly folded into a south plunging syncline and is cut by easterly trending Proterozoic dolerite dykes.</p> <p>There is little to no rock exposure at the Side Well prospect. This area is covered by alluvium and lacustrine clays, commonly up to 60 metres thick. Subcrop exposures of laterite, mafic and ultramafic rocks are present along the eastern side of the project, however exposure of outcrop is still relatively poor.</p>

<i>Drill hole Information</i>	A list of the drill hole coordinates, orientations and intersections reported in this announcement are provided as an appended table in the relevant announcements for each drilling program.
<i>Data aggregation methods</i>	<p>Results are reported using cut-off levels relevant to the sample type. For composited samples significant intercepts are reported for grades greater than 0.1g/t Au with a maximum internal dilution of 4m. For single metre splits, significant intercepts are reported for grades greater than 0.5g/t Au with a maximum internal dilution of 3m.</p> <p>A weighted average calculation may be used to allow for bottom of hole composites that are less than the standard 4m and when intervals contain composited samples plus 1m split samples. In such instances the presence of composite samples within the intersection is noted in the comments.</p> <p>No metal equivalents are used.</p>
<i>Relationship between mineralisation widths and intercept lengths</i>	The majority of drilling is conducted using appropriate perpendicular orientations for interpreted mineralisation. Stratigraphy appears to be steeply dipping to the west however mineralisation may have a different orientation. Cross sections are shown wherever possible to illustrate relationships between drilling and interpreted mineralisation.
<i>Diagrams</i>	Refer to figures in announcement.
<i>Balanced reporting</i>	It is not practical to report all historical exploration results from the Side Well project. Selected historical intercepts have previously been re-reported by GBR to highlight the prospectivity of the region, however the vast majority of work on the project has been completed by GBR and reported in ASX announcements since 14 July 2020.
<i>Other substantive exploration data</i>	Subsequent to Doray Minerals Limited exiting the project in 2015, private companies have held the ground with no significant work being undertaken. Wanbanna Pty Ltd has done limited work consisting mainly of AC drilling around the Burke's Reward and Golden Bracelet prospect's further south.
<i>Further work</i>	Further work is discussed in the document.