

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme RPMGlobal Holdings Ltd  
ACN/ARSN: 17 010 672 321 Source: Australian Business Register

**1. Details of substantial holder (1)**

Name: Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 20 November 2023  
The previous notice was given to the company on 23 March 2023  
The previous notice was dated 23 March 2023

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	27,356,013	11.96	17,634,248	7.84

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
22/03/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 6,991.00	5,000	5,000
22/03/2023	HSBC	Buy on the Market	\$ 6,991.00	5,000	5,000
24/03/2023	HSBC	Buy on the Market	\$ 143,815.70	100,000	100,000
18/04/2023	HSBC	Sell on the Market	\$ 50,383.37	35,000	35,000
18/04/2023	HSBC	Sell on the Market	\$ 57,580.99	40,000	40,000
26/04/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 14,003.08	10,000	10,000
28/04/2023	BNP Paribas Securities Services	Buy on the Market	\$ 5,952.36	4,229	4,229
28/04/2023	BNP Paribas Securities Services	Buy on the Market	\$ 1,690.17	1,201	1,201
28/04/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 7,036.50	5,000	5,000
28/04/2023	Northern Trust	Buy on the Market	\$ 18,543.94	13,175	13,175
28/04/2023	Northern Trust	Buy on the Market	\$ 5,346.33	3,799	3,799
1/05/2023	BNP Paribas Securities Services	Buy on the Market	\$ 1,706.13	1,224	1,224
1/05/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 6,969.50	5,000	5,000
1/05/2023	Northern Trust	Buy on the Market	\$ 5,263.37	3,776	3,776
11/05/2023	BNP Paribas Securities Services	Buy on the Market	\$ 3,997.38	2,829	2,829
11/05/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 21,666.94	15,334	15,334
11/05/2023	Northern Trust	Buy on the Market	\$ 17,669.57	12,505	12,505
18/05/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 10,681.55	8,000	8,000
30/05/2023	HSBC	Buy on the Market	\$ 32,373.80	23,584	23,584
31/05/2023	HSBC	Buy on the Market	\$ 56,534.19	39,534	39,534
1/06/2023	HSBC	Buy on the Market	\$ 103,833.02	73,546	73,546
1/06/2023	HSBC	Buy on the Market	\$ 25,798.10	18,264	18,264
8/06/2023	HSBC	Buy on the Market	\$ 491,898.14	331,736	331,736
8/06/2023	HSBC	Sell on the Market	\$ 144,083.68	97,170	97,170
8/06/2023	HSBC	Sell on the Market	\$ 347,814.46	234,566	234,566
9/06/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 4,332.00	3,000	3,000
9/06/2023	HSBC	Buy on the Market	\$ 4,332.00	3,000	3,000
15/06/2023	BNP Paribas Securities Services	Sell on the Market	\$ 119,028.10	79,992	79,992

15/06/2023	HSBC	Sell on the Market	\$ 508,178.78	341,518	341,518
15/06/2023	Northern Trust	Buy on the Market	\$ 627,206.88	421,510	421,510
16/06/2023	HSBC	Buy on the Market	\$ 9,364.34	6,395	6,395
19/06/2023	HSBC	Buy on the Market	\$ 7,789.49	5,273	5,273
21/06/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 1,493.00	1,000	1,000
21/06/2023	Northern Trust	Buy on the Market	\$ 20,723.23	14,038	14,038
21/06/2023	Northern Trust	Buy on the Market	\$ 1,493.00	1,000	1,000
22/06/2023	HSBC	Buy on the Market	\$ 59,942.03	40,308	40,308
22/06/2023	HSBC	Sell on the Market	\$ 59,942.03	40,308	40,308
22/06/2023	Northern Trust	Buy on the Market	\$ 36,621.21	24,752	24,752
26/06/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 217,905.00	150,000	150,000
26/06/2023	HSBC	Buy on the Market	\$ 217,905.00	150,000	150,000
6/07/2023	HSBC	Sell on the Market	\$ 14,796.74	10,000	10,000
12/07/2023	HSBC	Sell on the Market	\$ 324,866.86	202,213	202,213
13/07/2023	HSBC	Sell on the Market	\$ 132,754.40	79,663	79,663
20/07/2023	BNP Paribas Securities Services	Sell on the Market	\$ 2,382.06	1,393	1,393
20/07/2023	HSBC	Sell on the Market	\$ 14,223.97	8,318	8,318
26/07/2023	HSBC	Sell on the Market	\$ 7,295.40	4,463	4,463
3/08/2023	HSBC	Sell on the Market	\$ 1,414.53	868	868
4/08/2023	HSBC	Sell on the Market	\$ 1,515.57	930	930
7/08/2023	HSBC	Sell on the Market	\$ 35,382.74	21,635	21,635
17/08/2023	HSBC	Buy on the Market	\$ 106,029.55	66,123	66,123
24/08/2023	BNP Paribas Securities Services	Sell on the Market	\$ 104,736.25	63,713	63,713
24/08/2023	HSBC	Sell on the Market	\$ 212,503.80	129,270	129,270
24/08/2023	Northern Trust	Sell on the Market	\$ 120,035.79	73,020	73,020
30/08/2023	HSBC	Buy on the Market	\$ 581,329.12	386,702	386,702
30/08/2023	Northern Trust	Buy on the Market	\$ 61,581.18	40,964	40,964
1/09/2023	HSBC	Sell on the Market	\$ 342,710.32	210,298	210,298
4/09/2023	HSBC	Sell on the Market	\$ 42,180.59	26,421	26,421
14/09/2023	BNP Paribas Securities Services	Sell on the Market	\$ 3,417.31	2,382	2,382
14/09/2023	HSBC	Sell on the Market	\$ 29,626.69	20,651	20,651
15/09/2023	BNP Paribas Securities Services	Sell on the Market	\$ 50,950.48	35,636	35,636
15/09/2023	BNP Paribas Securities Services	Sell on the Market	\$ 4,885.42	3,370	3,370
15/09/2023	HSBC	Sell on the Market	\$ 441,736.26	308,961	308,961
15/09/2023	HSBC	Sell on the Market	\$ 42,358.23	29,219	29,219
18/09/2023	BNP Paribas Securities Services	Sell on the Market	\$ 11,823.33	8,172	8,172
18/09/2023	HSBC	Sell on the Market	\$ 99,948.53	69,082	69,082
18/09/2023	HSBC	Sell on the Market	\$ 102,496.37	70,843	70,843
21/09/2023	HSBC	Sell on the Market	\$ 55,732.26	38,660	38,660
21/09/2023	Northern Trust	Buy on the Market	\$ 55,732.26	38,660	38,660
25/09/2023	HSBC	Sell on the Market	\$ 295,184.74	197,686	197,686
25/09/2023	Northern Trust	Buy on the Market	\$ 295,184.74	197,686	197,686
26/09/2023	Northern Trust	Sell on the Market	\$ 9,460.43	6,279	6,279
27/09/2023	Northern Trust	Sell on the Market	\$ 204,122.82	137,371	137,371
4/10/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 58,920.55	40,000	40,000
5/10/2023	HSBC	Buy on the Market	\$ 70,609.43	47,855	47,855
6/10/2023	HSBC	Buy on the Market	\$ 100,556.25	69,226	69,226
9/10/2023	HSBC	Buy on the Market	\$ 1,191.91	819	819
11/10/2023	HSBC	Buy on the Market	\$ 1,432.04	984	984
12/10/2023	HSBC	Buy on the Market	\$ 11,093.00	7,625	7,625
17/10/2023	HSBC	Sell on the Market	\$ 10,274.06	6,967	6,967
18/10/2023	HSBC	Sell on the Market	\$ 15,130.32	10,295	10,295
19/10/2023	HSBC	Sell on the Market	\$ 4,991.02	3,396	3,396
20/10/2023	HSBC	Buy on the Market	\$ 61,323.99	42,272	42,272
20/10/2023	HSBC	Sell on the Market	\$ 61,323.99	42,272	42,272
2/11/2023	HSBC	Sell on the Market	\$ 14,796.74	10,000	10,000
3/11/2023	HSBC	Sell on the Market	\$ 17,141.83	11,280	11,280
8/11/2023	BNP Paribas Securities Services	Sell on the Market	\$ 935.51	596	596
8/11/2023	HSBC	Sell on the Market	\$ 1,801.96	1,148	1,148
13/11/2023	BNP Paribas Securities Services	Sell on the Market	\$ 244,620.65	163,440	163,440
13/11/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 44,901.00	30,000	30,000
13/11/2023	HSBC	Sell on the Market	\$ 445,841.48	297,883	297,883
13/11/2023	HSBC	Sell on the Market	\$ 855,539.16	571,617	571,617
13/11/2023	HSBC	Sell on the Market	\$ 381,658.50	255,000	255,000
13/11/2023	HSBC	Sell on the Market	\$ 528,972.69	353,426	353,426
13/11/2023	Northern Trust	Sell on the Market	\$ 491,866.51	328,634	328,634

20/11/2023	BNP Paribas Securities Services	Sell on the Market	\$ 809,211.81	533,550	533,550
20/11/2023	HSBC	Sell on the Market	\$ 1,852,015.94	1,221,118	1,221,118
20/11/2023	HSBC	Sell on the Market	\$ 95,902.71	63,233	63,233
20/11/2023	HSBC	Sell on the Market	\$ 2,240,270.78	1,477,112	1,477,112
20/11/2023	HSBC	Sell on the Market	\$ 61,943.26	40,842	40,842
20/11/2023	HSBC	Sell on the Market	\$ 2,664,770.66	1,757,004	1,757,004
20/11/2023	Northern Trust	Sell on the Market	\$ 2,892,476.84	1,907,141	1,907,141

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	6,890,917	6,890,917	6,890,917
Perennial Value Management Limited	Northern Trust	Northern Trust	3,444,757	3,444,757	3,444,757
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	670,115	670,115	670,115
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	6,628,459	6,628,459	6,628,459

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
RPMGlobal Holdings Ltd	295 Ann Street Level 2, Brisbane, Qld 4000

#### Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



Date

21/11/2023

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.