

Announcement Summary

Entity name

VENUS METALS CORPORATION LIMITED

Date of this announcement

Thursday November 03, 2022

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VMCAD	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,000,000	03/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VENUS METALS CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99123250582

1.3 ASX issuer code

VMC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

28-Oct-2022 09:44

Announcement Title

New - Proposed issue of securities - VMC

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

18,000,000 shares issued today and set out in an Appendix 2A lodged today.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

VMCAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

3/11/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

All investors under the Placement as announced on 28 Oct 22 are to be issued a new option with an exercise price of \$0.20 and expiry date of 30 November 2025 for every two Shares issued to them under the Placement.

Issue details

Number of +securities

9,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The options are attaching to every two Shares issued under the Placement, and investors provided cash consideration of \$0.12 per Share.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VMC : ORDINARY FULLY PAID	160,078,683

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMCAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	17,525,000
VMCAF : PERFORMANCE RIGHTS	7,500,000