

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

High Line Alternative Investments Limited

ABN: 76 149 278 759

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael John Hynes
Date of last notice	8 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Direct: Michael John Hynes Indirect: Pebble Bay Capital Pte Ltd
Date of change	10 May 2018
No. of securities held prior to change	Direct: 234,509 Fully Paid Ordinary Shares Indirect: 13,720,091 Fully Paid Ordinary Shares Indirect: 3,500,000 Unlisted Options, \$0.06 exp 1 Dec 2021 Indirect: 3,500,000 Unlisted Options, \$0.12 exp 1 Dec 2021 Indirect: 8,000,000 Unlisted Options, \$0.22 exp 1 Dec 2021
Class	Ordinary Shares

Rule 3.19A.2

Number acquired	222,616
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$10,017.72
No. of securities held after change	Direct: 457,125 Fully Paid Ordinary Shares Indirect: 13,720,091 Fully Paid Ordinary Shares Indirect: 3,500,000 Unlisted Options, \$0.06 exp 1 Dec 2021 Indirect: 3,500,000 Unlisted Options, \$0.12 exp 1 Dec 2021 Indirect: 8,000,000 Unlisted Options, \$0.22 exp 1 Dec 2021
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.