

6 July 2016

VOLUNTARY ESCROW SHARES DISCLOSURE

Cauldron Energy Limited (ASX: CXU) (**Company**) makes the following disclosure in connection with 33,898,318 fully paid ordinary shares (**Shares**) the subject of off market transfer arrangements.

Escrowed Shares

The Company confirms that the following shares are subject to voluntary escrow:

Number of Shares
33,898,318

Escrow Period
Six (6) months from 5 July 2016

Yours faithfully

Catherine Grant
Company Secretary

ABN 22 102 912 783

32 Harrogate Street, West
Leederville WA 6007

PO Box 1385, West
Leederville WA 6901

ASX code: CXU

288,002,620 shares
44,000,000 unlisted options

Board of Directors

Tony Sage
Executive Chairman

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Mark Gwynne
Non-executive Director

Catherine Grant
Company Secretary