

RC DRILLING COMMENCES AT ODIENNE GOLD PROJECT

Highlights:

- 3,500m RC drilling program commenced at the Odienné Gold Project
- RC campaign comprises an initial 30-hole programme designed to extend gold mineralisation identified in shallow air core drilling below the weathered horizon and better define structural and lithologic controls on mineralisation for further drill programmes

Many Peaks Minerals Limited (ASX:MPK) (**Many Peaks** or the **Company**) is pleased to announce RC drilling has commenced at the Odienné Gold Project (**Odienné**) in northwest Côte d'Ivoire. This initial 3,500m phase of RC drilling follows success in reported air core (AC) results (refer to ASX announcement dated 24 February 2025).

Many Peaks' Managing Director, Travis Schwertfeger commented:

"We are excited to commence this RC drilling program which represents an important step in our systematic exploration approach at the Odienné Gold Project. The encouraging results from our air core program have given us several compelling targets that warrant follow-up to better frame anticipated ground geophysical survey work and narrowing down the extent of targets for systematic drilling within the extensive mineralised corridor extending through the Odienné district."

The Company's Odienné project covers a 30km extent of gold anomalism in surface geochemistry associated with the Sassandra Fault corridor (refer to ASX release dated 26 March 2024). The Sassandra corridor hosts significant mineralisation along the Archean craton margin, with multiple recent discoveries in Côte d'Ivoire along extensions of the fault corridor to the south of Many Peaks' Odienné project and is associated with several developing gold deposits to the west in neighbouring Guinea.

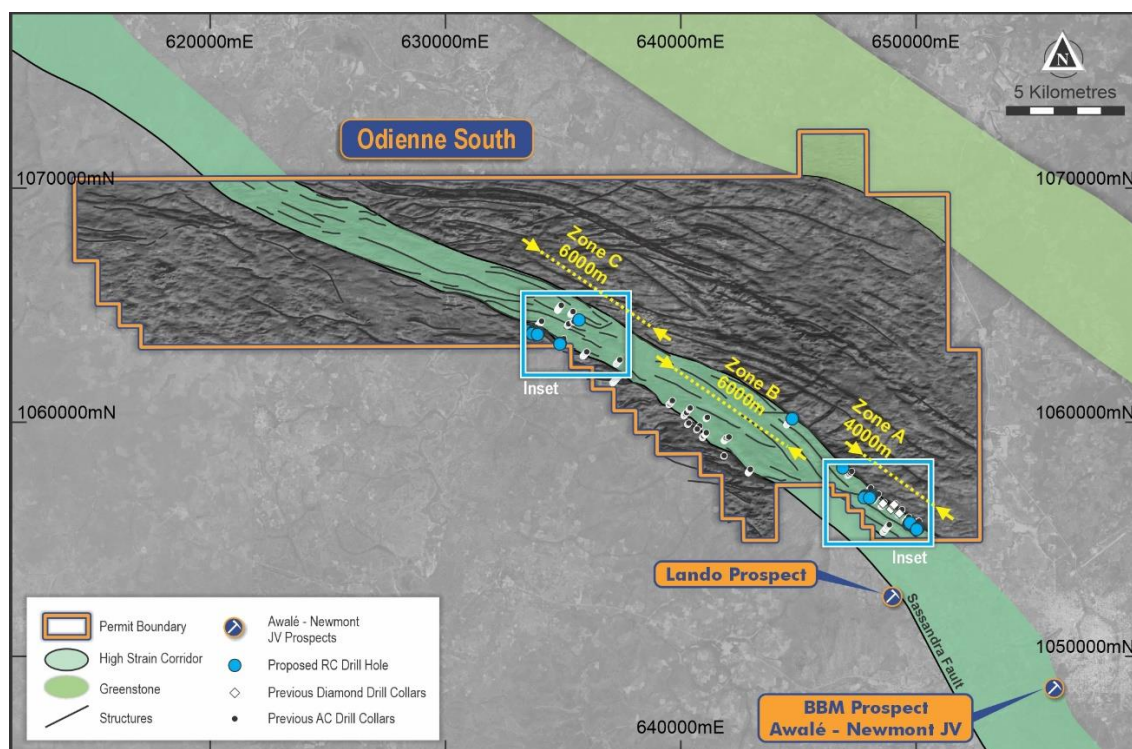


Figure 1 | Odienné South permit with planned RC drill collar locations and locations of inset maps (Figures 2 & 3)

Previous AC results and proposed RC programme

Recent reconnaissance drilling at Odienné has focused on a 16km extent of the Sassandra Fault corridor, where AC drilling has identified multiple gold-bearing structural corridors and favourable lithological settings in the shallow, wide spaced drilling. RC drilling has commenced as part of an ongoing staged exploration programme following systematic regolith mapping and auger geochemical sampling completed last year (refer to ASX announcement dated 20 August 2024).

Anomalous gold values were returned on all targeted zones in AC drilling, and demonstrated continuity of anomalism in multiple, discrete structural trends ready for follow-up targeting. Gold mineralisation intersected at the Zone C (Figure 2) and Zone A (Figure 3) have been prioritised for initial RC drilling at Odienné, with 30 drill holes for 3,500m planned.

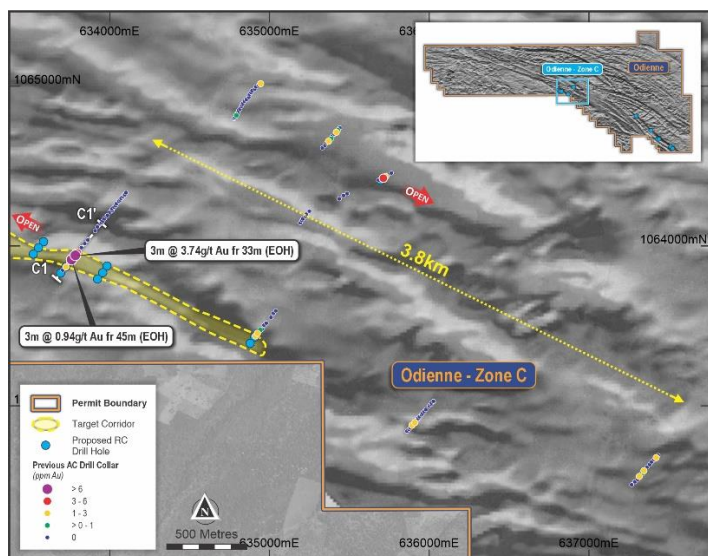


Figure 2 | Zone C prospect, planned RC drill collar locations with previously reported AC drill results.

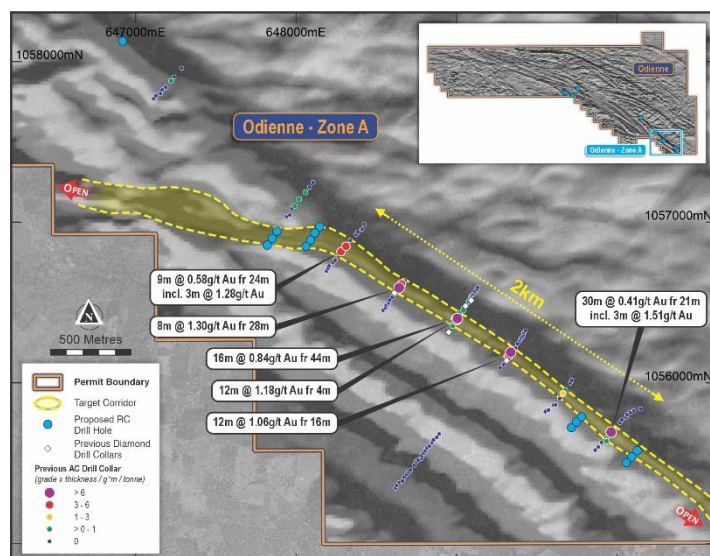


Figure 3 | Zone A prospect, planned RC drill collar locations with previously reported drill results

The better intercepts from the recent AC drilling included several drill holes ending in mineralisation, with the AC drill method unable to penetrate through mineralised quartz veining at the northernmost line of drilling at Zone C (Figure 2). Three consecutive holes (ODAC0352 to ODAC0354) intersected a contact between metasediments and an interpreted diorite intrusion on the western margin of the Sassandra fault corridor that returned:

- 3m @ 3.74g/t gold from 30m depth to end of hole – ODAC0353
- 3m @ 0.94g/t gold from 45m depth to end of hole – ODAC0352
- 6m @ 0.42g/t gold from 6m depth followed by 3m @ 0.58g/t gold from 55 m depth – ODAC0354

The current RC drill programme at Zone C includes 10 holes targeting 50m by 200m spaced drilling, for 3 fences of drilling centred on the ODAC0353 drill hole. The 400m extent tests favourable grades and targets potential extension of mineralisation targeted in high resolution airborne magnetic datasets. The initial RC test is anticipated to assess both structural and lithologic controls on mineralisation and provide a key step towards discovery at the Odienné.

This announcement has been approved for release by the Board of Many Peaks Gold Limited

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The information in this report that relates to Exploration Results is based on information compiled by Mr Travis Schwertfeger, who is a Member of The Australian Institute of Geoscientists. Mr Schwertfeger is the Executive Chairman for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schwertfeger consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.