

ASX Announcement

Administrators Appointed to Consolidated Tin Mines Limited

ACN: 126 634 606 ('the Company')

(ASX Code: CSD)

Blair Pleash and Kathleen Vouris of Hall Chadwick Chartered Accountants were appointed as Joint and Several Voluntary Administrators of the Company pursuant to Section 436A of the Corporations Act 2001 on Tuesday 19 April 2016.

Voluntary Administration is a procedure under the Corporations Act which is intended to maximise the chances of a company or as much as possible of its business continuing in existence.

At this stage, the Company will continue to trade its mining operations in a care and maintenance capacity whilst the Administrators undertake a review and assessment of the Company's operations.

The directors are reviewing their options to restructure the Company's affairs by the mechanism of a Deed of Company Arrangement which they believe will provide the best opportunity to maximise the return to stakeholders.

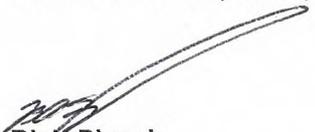
An initial meeting of the Company's creditors is to be held within eight (8) business days of the appointment.

Further announcements will be made to the ASX by the Voluntary Administrators in the future.

For further information please contact the Voluntary Administrators:

Blair Pleash and Kathleen Vouris
Hall Chadwick Chartered Accountants
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Dated this 19th day of July 2016


Blair Pleash
Voluntary Administrator

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