

ASX Release June 27, 2025

Alta Mesa Achieves Higher Uranium Extraction Rates

Boss Energy Limited (ASX: BOE | OTCQX: BQSSF) advises that enCore Energy Corp (NASDAQ: EU | TSXV: EU) (enCore) has published an update on the operation of the Alta Mesa Uranium Project.

enCore is the operator and 70 per cent-owner of the Alta Mesa Uranium Project in Texas, in which Boss acquired a 30 per cent stake in return for 30% of the mines' produced uranium.

Alta Mesa is ramping up to an annualised production rate of 1.5 million pounds U_3O_8 .

Alta Mesa Uranium Project Operational and Wellfield Expansion highlights include:

- Uranium capture of the most recent seven days, ending June 23, in excess of 3,000 pounds per day, peaking at 3,705 pounds on June 20, 2025;
- Uranium capture for the first 22 days of June 2025 average 2,410 pounds of uranium per day for a total of 53,022 pounds;
- Uranium capture for the month of May 2025 was an average of 2,103 pounds per day; April 2025 uranium capture was an average of 1,942 pounds per day;
- Wellfield development continues to expand with the addition of 28 wells.

Please refer to enCore's announcement dated June 26, 2025 for further information¹.

This ASX announcement was approved and authorised by the Board of Boss Energy Limited.

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¹ enCore Energy Corp. announcement titled 'enCore Energy Announces High Uranium Extraction Rates in South Texas; Commends Texas for Energizing its Nuclear Energy Strategy with Passage of Three Key Bills.' dated June 26, 2025
<https://www.nasdaq.com/press-release/encore-energy-announces-high-uranium-extraction-rates-south-texas-commends-texas>

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Forward-Looking Statements

This announcement includes forward-looking statements. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of Boss Energy, which could cause actual results to differ materially from such statements. Boss Energy makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.