

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme LION ENERGY LIMITED

ACN/ARSN ACN 000 753 640

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 23-Apr-2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	10,531,794	10,531,794	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	10,531,794 Common Stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	10,531,794 Common Stock

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Equities (Australia) Limited	30-Dec-20	944.0 AUD		35,000 Common Stock
Credit Suisse Equities (Australia) Limited	4-Jan-21	460.0 AUD		23,000 Common Stock
Credit Suisse Equities (Australia) Limited	5-Jan-21	58.0 AUD		2,000 Common Stock

Credit Suisse Equities (Australia) Limited	5-Jan-21	7,209.32 AUD		204,427 Common Stock
Credit Suisse Equities (Australia) Limited	6-Jan-21	37,234.60 AUD		542,715 Common Stock
Credit Suisse Equities (Australia) Limited	6-Jan-21	82,040.59 AUD		1,244,872 Common Stock
Credit Suisse Equities (Australia) Limited	7-Jan-21	7,440.05 AUD		-226,449 Common Stock
Credit Suisse Equities (Australia) Limited	7-Jan-21	328.0 AUD		7,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Jan-21	68.0 AUD		-2,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Jan-21	3,548.0 AUD		72,000 Common Stock
Credit Suisse Equities (Australia) Limited	8-Jan-21	76.0 AUD		2,000 Common Stock
Credit Suisse Equities (Australia) Limited	8-Jan-21	39,495.40 AUD		-553,693 Common Stock
Credit Suisse Equities (Australia) Limited	8-Jan-21	78,888.91 AUD		-1,174,872 Common Stock
Credit Suisse Equities (Australia) Limited	11-Jan-21	3,937.01 AUD		-85,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Jan-21	3,420.0 AUD		-70,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Jan-21	4,136.0 AUD		102,000 Common Stock
Credit Suisse Equities (Australia) Limited	12-Jan-21	32,116.29 AUD		730,112 Common Stock
Credit Suisse Equities (Australia) Limited	12-Jan-21	520.0 AUD		13,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Jan-21	1,354.0 AUD		32,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Jan-21	3,960.0 AUD		-90,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Jan-21	552.0 AUD		-12,000 Common Stock
Credit Suisse Equities (Australia) Limited	14-Jan-21	546.0 AUD		-13,000 Common Stock
Credit Suisse Equities (Australia) Limited	14-Jan-21	509.0 AUD		-13,000 Common Stock
Credit Suisse Equities (Australia) Limited	15-Jan-21	882.0 AUD		21,000 Common Stock
Credit Suisse Equities (Australia) Limited	15-Jan-21	5,739.62 AUD		-133,712 Common Stock
Credit Suisse Equities (Australia) Limited	18-Jan-21	12,575.80 AUD		-297,400 Common Stock
Credit Suisse Equities (Australia) Limited	19-Jan-21	320.0 AUD		-8,000 Common Stock

Credit Suisse Equities (Australia) Limited	21-Jan-21	3,473.0 AUD		-95,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Jan-21	2,607.0 AUD		-79,000 Common Stock
Credit Suisse Equities (Australia) Limited	27-Jan-21	3,520.0 AUD		-110,000 Common Stock
Credit Suisse Equities (Australia) Limited	28-Jan-21	2,229.0 AUD		-68,000 Common Stock
Credit Suisse Equities (Australia) Limited	9-Feb-21	7,800.0 AUD		200,000 Common Stock
Credit Suisse Equities (Australia) Limited	9-Feb-21	13,571.15 AUD		420,861 Common Stock
Credit Suisse Equities (Australia) Limited	10-Feb-21	6,505.65 AUD		232,374 Common Stock
Credit Suisse Equities (Australia) Limited	11-Feb-21	270.0 AUD		10,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Feb-21	10,105.44 AUD		-273,333 Common Stock
Credit Suisse Equities (Australia) Limited	12-Feb-21	5,600.0 AUD		-200,000 Common Stock
Credit Suisse Equities (Australia) Limited	12-Feb-21	1,954.10 AUD		-72,374 Common Stock
Credit Suisse Equities (Australia) Limited	16-Feb-21	8,823.26 AUD		-317,528 Common Stock
Credit Suisse Equities (Australia) Limited	22-Feb-21	4,364.0 AUD		128,000 Common Stock
Credit Suisse Equities (Australia) Limited	24-Feb-21	775.0 AUD		25,000 Common Stock
Credit Suisse Equities (Australia) Limited	24-Feb-21	4,636.0 AUD		-128,000 Common Stock
Credit Suisse Equities (Australia) Limited	3-Mar-21	6.50 AUD		-197 Common Stock
Credit Suisse Equities (Australia) Limited	9-Mar-21	694.48 AUD		-24,803 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-21	371,031.36 AUD		5,281,688 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-21	228,282.07 AUD		3,189,742 Common Stock
Credit Suisse Equities (Australia) Limited	14-Apr-21	14,450.0 AUD		310,000 Common Stock
Credit Suisse Equities (Australia) Limited	14-Apr-21	8,125.16 AUD		146,726 Common Stock
Credit Suisse Equities (Australia) Limited	15-Apr-21	185,229.89 AUD		-2,651,191 Common Stock
Credit Suisse Equities (Australia) Limited	15-Apr-21	339,827.28 AUD		-4,771,785 Common Stock
Credit Suisse Equities (Australia) Limited	15-Apr-21	1,200.0 AUD		30,000 Common Stock

Credit Suisse Equities (Australia) Limited	15-Apr-21	600.0 AUD		15,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Apr-21	34,950.94 AUD		-660,277 Common Stock
Credit Suisse Equities (Australia) Limited	16-Apr-21	28,619.14 AUD		-521,480 Common Stock
Credit Suisse Equities (Australia) Limited	16-Apr-21	555.0 AUD		15,000 Common Stock
Credit Suisse Equities (Australia) Limited	19-Apr-21	1,200.0 AUD		-30,000 Common Stock
Credit Suisse Equities (Australia) Limited	19-Apr-21	5,685.0 AUD		-135,000 Common Stock
Credit Suisse Equities (Australia) Limited	20-Apr-21	3,010.0 AUD		-80,000 Common Stock
Credit Suisse Equities (Australia) Limited	20-Apr-21	950.0 AUD		-25,000 Common Stock
Credit Suisse Equities (Australia) Limited	20-Apr-21	875.0 AUD		25,000 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	6,900.0 AUD		100,000 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	3,500.0 AUD		50,000 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	3,300.0 AUD		50,000 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	6,500.0 AUD		100,000 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	529,568.47 AUD		7,675,189 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	3,250.0 AUD		50,000 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	6,900.0 AUD		100,000 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	153,052.90 AUD		2,218,182 Common Stock
Credit Suisse Equities (Australia) Limited	23-Apr-21	3,000.0 AUD		50,000 Common Stock

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
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Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 28-Apr-2021

