

ASX Announcement

5 November 2014

## **DRILLING TO COMMENCE AT COLLERINA PROSPECT - NSW**

- **A 1000m RC drilling program is due to commence at the Collerina Prospect this week.**
  - **The drilling program is designed to test strong surface copper/gold geochemistry and an associated open-ended EM conductor with a strike of 300m.**
  - **The program is targeting structurally modified VMS base metal mineralisation.**
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Helix Resources Limited is pleased to announce that preparations for a reverse circulation (RC) drilling program at the Collerina Prospect in Central NSW are on schedule, with drilling due to commence later this week.

The 7 hole, 1000m RC drilling program is designed to test the recently completed geochemical and geophysical surveys targeting structurally modified VMS systems. This first-pass drilling program is assessing approximately 400m of strike along the main zone of interest (Refer to Figure 1 and Figure 2).

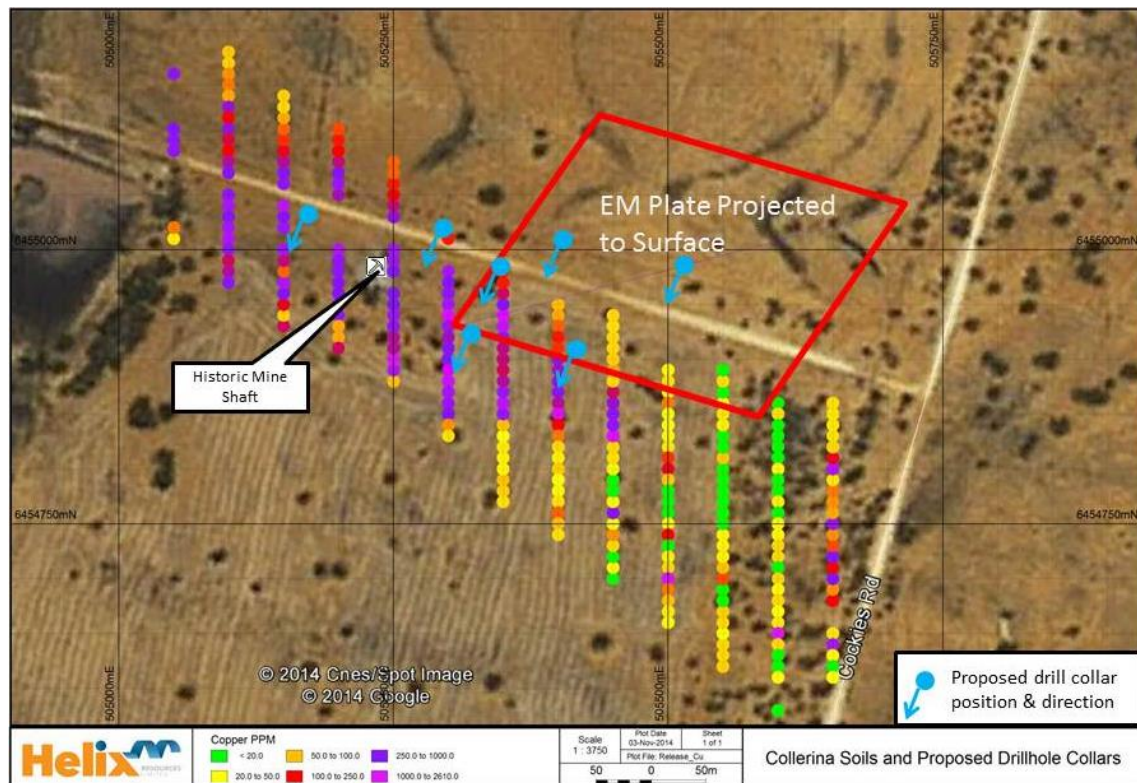
The target is defined by a sub-cropping mineralised gossan trend, coincident with a strong copper and gold in soil anomaly (maximum copper in soil result - 0.3% Cu and maximum gold in soil result - 0.4g/t Au) and an associated EM plate modelled from a depth of approximately 100m and with a strike of 300m (the EM plate is dipping moderately to the NNE and is open-ended). Refer to announcement dated 21 October 2014 – *"Large EM Conductor and Strong Copper/Gold Soil Anomaly – Collerina"*.

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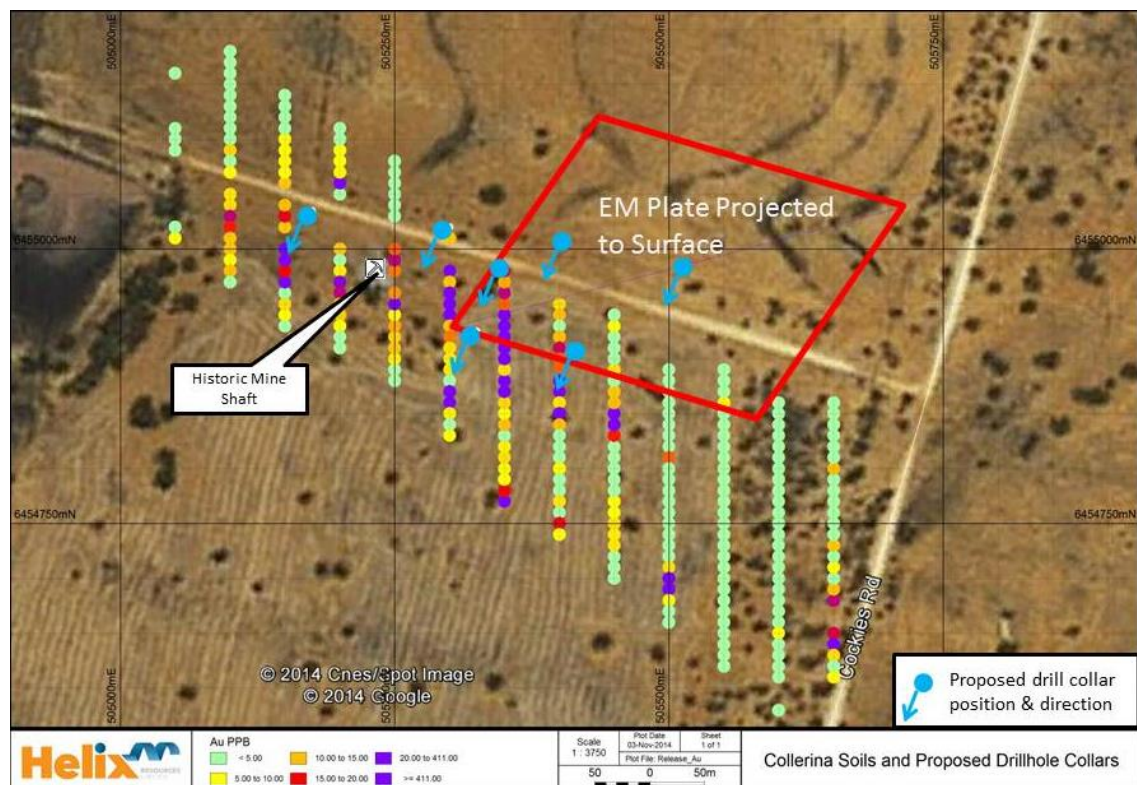
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**Figure 1: Collerina proposed drilling on Copper-in-soils anomaly & EM plate**



**Figure 2: Collerina proposed drilling on Gold-in-soils anomaly & EM plate**