

23 July 2025

Supreme Court approves Scheme

AVJennings Limited (ASX: AVJ) (**AVJennings**) is pleased to announce that the Supreme Court of New South Wales (the **Court**) has today made orders approving the proposed acquisition of AVJennings by PM Nominees C Pty Ltd (**Bidder**) (an investment vehicle of Proprium Capital Partners (Australia) Pty Ltd and AVID (comprising Bidder Cayman HoldCo, the AVID Sibling Entities and all of their respective Subsidiaries)), by way of a scheme of arrangement (the **Scheme**).

AVJennings intends to lodge a copy of the Court orders with the Australian Securities and Investments Commission and for the Scheme to become legally effective on Thursday, 24 July 2025. AVJennings will apply for its shares to be suspended from trading on the ASX and from quotation on SGX GlobalQuote with effect from the close of trade on Thursday, 24 July 2025 (on each respective exchange).

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet included in AVJennings' ASX announcement on 9 May 2025.

End

This announcement has been approved and authorised for release to the ASX by the Company Secretary.

For further information please contact:

Investor Relations

Carl Thompson
Company Secretary
AVJennings Limited
Ph: +61 417 143 411

Investor Relations & Media

Andrew Keys
Principal
Keys Thomas Associates
Ph: +61 400 400 380