

**ASX Announcement**  
**18 August 2020**

## **Auctus raises \$4 million and announces SPP**

- **Auctus receives binding commitments for a capital raising of \$4 million**
- **Strong demand well in excess of capacity from both existing and new shareholders**
- **Provides ability to move quickly on future asset management opportunities**
- **Share Purchase Plan (SPP) announced enabling all shareholders to participate**

Auctus Investment Group Limited (ASX: AVC) ('the Company', 'Auctus' or 'AVC') is pleased to announce that it has received firm commitments for the issue of 10 million new fully paid ordinary shares (Share) with an issue price of \$0.40 (40 cents) per share, raising \$4 million before costs.

The Company will utilise its placement capacity in accordance with ASX Listing Rules 7.1 and 7.1A to complete the placement. Approximately 5.4 million shares will be issued in accordance with Company's 7.1 capacity and the remaining 4.6 million utilising the Company's 7.1A capacity.

The strong demand for the new shares has been from both existing and new shareholders. The Company wishes to thank our existing shareholders for their continued support, along with welcoming the new shareholders to the register.

The additional capital allows the Company to focus on the continued growth of AUM through existing channels as well as exploring new asset management opportunities. This capital injection, being of greater scale than previous raises, will provide medium term balance sheet strength and financial flexibility.

The placement has been made to high net worth and sophisticated investors pursuant to Section 708A of the Corporations Act 2001 and it is anticipated that the issue of shares will be finalised over the coming week.

### **Share Purchase Plan**

The Company announces that it will also provide the opportunity to existing shareholders to participate in the capital raising via a Share Purchase Plan ("SPP") targeting an additional \$0.8 million at the same price as the Placement.

Shareholders who were registered holders of Shares at 7:00pm AEST on 17 August 2020 and whose registered address is in Australia or New Zealand will be eligible to participate in the SPP. Participation in the SPP is optional. No brokerage of transaction costs will be payable by participating shareholders. Full details of the SPP will be set out in the SPP Offer Booklet which is expected to be released to ASX and dispatched to eligible shareholders on or about Friday 21 August 2020.

Any oversubscription through the SPP will be scaled back on a pro rata basis, at the Board's discretion.

The Key Dates for the Placement and SPP are as follows:

Trading Halt	Thursday 13 August 2020
SPP Record Date	Monday 17 August 2020
Placement closed	Monday 17 August 2020
Trading resumes on ASX	Tuesday 18 August 2020
Placement settlement date	Thursday 20 August 2020
Placement allotment date	Friday 21 August 2020
Quotation of New Shares issued under Placement	Friday 21 August 2020
Expected SPP opening date and dispatch of SPP Offer Booklet	Friday 21 August 2020
Expected SPP closing date	Friday 11 September 2020
Announcement of results of SPP	Wednesday 16 September 2020
SPP allotment date	Friday 18 September 2020
New Shares issued under SPP commence trading on ASX	Friday 18 September 2020

The above timetable is indicative only and may be changed by the Company from time to time.

**-Ends**

This announcement has been authorised for release by the Board of AVC.

**For shareholder enquires please contact:**

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