

Small Parcel and On Market Minimum Holding Buy Backs

Melbourne, Australia – 4 October 2023: SelfWealth Limited (**SWF** or the **Company**) advises that it intends to undertake two buy backs with the following details.

Small Parcel Buy Back

SWF advises that it intends to undertake a small parcel buy back for shareholders who hold less than A\$500 worth of fully paid ordinary shares (**Small Parcels**) in the Company (**Small Parcel Buy Back**) as at 3 October 2023 (**Record Date**).

The Small Parcel Buy Back will allow those shareholders who hold Small Parcels of shares in the Company (**Eligible Shareholders**) to sell their shares at a price of \$0.1482 per share (**Buy Back Price**), being the Volume Weighted Average Price for the 5-day trading period preceding 3 October 2023 without brokerage costs. These shares will be cancelled once transferred to the Company.

The Company has decided to undertake the Buy Back to assist Eligible Shareholders to sell and realise their shares without incurring brokerage fees and other expenses. The Company will pay for all costs related to the Buy Back (excluding tax consequences from the sale which remains the Eligible Shareholder's responsibility) and expects to reduce administrative costs associated with maintaining a large number of very small holdings.

In accordance with the *Corporations Act 2001 (Cth)*, the Company does not require shareholder approval for the Small Parcel Buy Back, however, Eligible Shareholders are entitled to opt out of the Small Parcel Buy Back by 5.00 pm (Melbourne time) on Friday 17 November 2023 (**Closing Date**).

Based on the Buy Back Price and the register of members of the Company as at the Record Date:

- a Small Parcel of shares is any shareholding of 3,448 shares or less;
- 1,415 out of 3,687 shareholders hold a Small Parcel; and
- the total value of all of the Small Parcels is A\$347,899.

Shareholders who hold 3,448 shares or more will not be eligible to participate in the Small Parcel Buy Back.

The Small Parcel Buy Back will be funded from existing liquidity.

The Company will be sending the attached letter to Eligible Shareholders. Those who wish to retain their shares must complete and sign the Share Retention Form and forward it to the Company's Share Registry, Link Market Services Limited by the Closing Date.

On Market Share Buy Back





SWF has today announced its intention, as part of its ongoing capital management strategy, to conduct an on-market share buy back program of up to 10% of SWF's ordinary shares, or up to 23,532,889 ordinary shares, commencing on 19 October 2023 and for up to a 12 month period (**On Market Share Buy Back**) on the terms specified in the Appendix 3C released today.

The Share Buy-Back will be conducted within the "10/12 limit" as defined in the Corporations Act and accordingly does not require shareholder approval.

The timing and actual number of shares to be purchased under the Share Buy-Back, and other matters relating to the conduct of the Share Buy-Back, will depend on the prevailing share price, market conditions, forecast future capital requirements and any unforeseen circumstances.

The On Market Buy Back will be funded from existing liquidity. SWF proposes to instruct its broker to take a position in the market only where the position maximises the benefit of the On Market Share Buy Back to SWF.

The SWF Board will continue to assess the merits of this capital management plan as market conditions evolve, as well as to assess options to distribute any additional surplus capital.

SWF advises shareholders that there can be no certainty that SWF will acquire any or all shares under the On Market Share Buy Back. SWF may vary, suspend, or terminate the On Market Share Buy Back based on a range of factors noted above.

SWF is committed to further enhancing returns to shareholders with specific capital management initiatives including the Share Buy Backs being announced today.

The Board of SelfWealth Limited has authorised release of this announcement to the market.

ENDS

Shareholder or Investor Enquiries

Paul Cullinan, Acting Chief Executive Officer
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Marketing or Media Enquiries

Louise Watson, Symbol Strategic Communications
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4 October 2023



Dear Shareholder

Small Parcel Buy Back

SelfWealth Limited (**SWF** or the **Company**) is undertaking a small parcel buy back. You are recorded on the share register of the Company as the holder of a small parcel of shares as at the record date of 3 October 2023 (**Record Date**).

Under the ASX Listing Rules, any shareholding valued at less than \$500 is considered to be a 'small shareholding' or 'small parcel'. This means that any shareholder who holds 3,448 or less Shares in SWF, which on the Record Date had a closing price of \$0.145 per Share, is regarded as holding a small parcel of shares as at that date. In accordance with clause 10 of the Company's Constitution, the SWF Board has implemented a buy back offering of the small shareholdings at a price of \$0.1482 per share (**Small Parcel Buy Back**).

This Small Parcel Buy Back provides shareholders with small shareholdings the ability to dispose of their shares without brokerage costs. The SWF Board has resolved to implement an automatic sale of the shares of those shareholders who do not inform SWF by 5.00 pm on Friday 17 November 2023 (**Closing Date**) that they wish to retain their small shareholdings (by returning the enclosed Share Retention Form).

Accordingly, SWF gives you formal notice pursuant to clause 10 of the Constitution that if your SWF shareholding constitutes a small shareholding as at the Closing Date, SWF intends to purchase your SWF shares (along with the SWF shares of other shareholders also with a small shareholding who have not given notice to SWF by that date that they wish to retain their shares) at the price of \$0.1482 per share.

If you wish to retain your SWF shares, you must complete and return the enclosed Share Retention Form indicating that you do NOT wish to sell your Shares, so that it is received by the Company (at the address specified on the Share Retention Form) by 5.00 pm (Melbourne time) on Friday 17 November 2023. A reply-paid envelope for such a return is enclosed for your convenience - the postage will be paid by SWF upon receipt of the Share Retention Form by SWF. If you do not take any action before the Closing Date your shares will be sold.

Shares purchased by the Company under the Small Parcel Buy Back will be cancelled in accordance with the *Corporations Act 2001 (Cth)*.



The proposed key dates* are:

Record date for Small Parcel Buy Back	Tues 3 Oct 2023
Announcement of Record Date for Small Parcel Buy Back.	Wed 4 Oct 2023
Small Parcel Buy Back offers are despatched by the Company to all shareholders holding a small parcel of shares in the Company.	Fri 6 Oct 2023
Closing date for acceptances of Small Parcel Buy Back offers.	Fri 17 Nov 2023
Estimated date proceeds despatched by the Company to shareholders under the terms of the Small Parcel Buy Back offer.	Fri 25 Nov 2023

** SWF reserves the right to change any of the dates, terms and conditions referred to in this letter by notice to the ASX.*

Alternatives in dealing with your SWF shares

Your choices are to:

- (a) do nothing and thereby sell your SWF shares to SWF at no cost to you;
- (b) increase your shareholding to \$500, or above to retain your current holding; or
- (b) return the enclosed Share Retention Form and retain your current holding.

Please note the fact that your holding is less than a "marketable parcel" for the purposes of the ASX Listing Rules does not mean that your holding is not capable of being sold.

You may sell your holding:

You may take advantage of the Small Parcel Buy Back and sell your shares to SWF at \$0.1482 per Share without paying brokerage costs. You do not need to take any action to take advantage of this buy back offer. Further details are available by contacting Paul Cullinan (details provided below). Unless you complete and return the enclosed Share Retention Form (to the address specified on the Share Retention Form) by 5.00 pm (Melbourne time) on Friday 17 November 2023, if you still hold less than \$500 worth of SWF shares on the Closing Date, those shares will purchased by SWF and the proceeds paid to you.

You may retain your holding:

You may elect to retain your holding. If you wish to do this, please complete and return the enclosed Share Retention Form, so that it is received by 5.00 pm (Melbourne time)





on Friday 17 November 2023. A reply-paid envelope for such a return is enclosed for your convenience - the postage will be paid by SWF upon receipt of the Share Retention Form by SWF.

Alternatively, as per the SWF Constitution, you may also retain your holding by increasing your holding to at least a "marketable parcel" (i.e. value of \$500).

Additional important information:

It is important to note that the market price of SWF shares may change from time to time. The Small Parcel Buy Back price may be more or less than the actual market price at the time of the Small Parcel Buy Back and may not be the best price obtainable on the day at which the small holdings are bought back. Information on the price of the Company's shares can be obtained through the ASX website (www.asx.com.au) using the Company's ASX code, which is "SWF".

The Company makes no recommendation as to whether you should participate in the Small Parcel Buy Back. I encourage you to read all the materials in relation to these arrangements before deciding whether to retain your holding or to sell your small shareholdings to SWF. If you have any questions, you should consult your stockbroker, accountant or other licensed financial adviser.

While the Company will pay for all costs associated with the Small Parcel Buy Back, any taxation consequences arising from the sale of a small holding under the Small Parcel Buy Back will be your responsibility. Please consult your legal, financial or taxation advisor if you require information regarding possible taxation implications of the sale of small holdings under the Small Parcel Buy Back.

Should you require further assistance, please do not hesitate to contact LINK Market Services on (02) 8280 7100 (within Australia) or +61 1300 554 474 (outside Australia).

Yours faithfully

Paul Cullinan, Acting Chief Executive Officer
SelfWealth Limited
shareholders@selfwealth.com.au



Small Parcel Buy Back - Frequently Asked Questions (FAQ's)

1. What is a "small parcel" or "small holdings"?

A "small parcel" or "small holdings" is all shareholdings in SWF worth less than \$500.

2. Does the Company have the right to buy back my SWF shares?

Yes. SWF is entitled, under clause 10 of its Constitution and ASX Listing Rule 15.13, to buy back the small parcels under the Small Parcel Buy Back unless the holders of those shares:

- notify SWF in writing by the time specified in this notice that they wish to retain their shares; or
- increase their shareholding to at least a "marketable parcel" (i.e. value of \$500).

3. What if I don't want my SWF shares to be sold?

If you wish to retain your SWF shares, you MUST complete the Share Retention Form and return it so that it is received by SWF's Share Registry no later than the Closing Date of 5:00pm (Melbourne time) on Friday 17 November 2023.

If you do so, your shares will not be bought back.

4. What is the buy back price?

All shares bought back under the Small Parcel Buy Back will be bought at a fixed price of \$0.1482 per share, being the 5 day VWAP of the Company's shares to 3 October 2023.

The market price of SWF shares may rise or fall during the period between the date of this letter and the Closing Date; however, this will not affect the price you will receive for your shares under the Small Parcel Buy Back.

5. What is the cost of having my SWF shares bought back?

There are no brokerage or other transaction costs payable by shareholders from the sale of the small holdings under the Small Parcel Buy Back. These costs will be paid by SWF. However, any taxation consequences arising from the sale of a small holding under the Small Parcel Buy Back will be your responsibility. Please consult your legal, financial or taxation advisor if you require information regarding possible taxation implications of the sale of small holdings under the Small Parcel Buy Back.



6. When will my SWF shares be bought back?

The buy back of the shares is expected to occur as soon as practicable after the Closing Date on Friday 17 November 2023.