

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AusQuest Limited (ASX:AQD)
ABN	35 091 542 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Drew
Date of last notice	6 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	OTS Super Pty Ltd <The Drew Family Super A/C>
Date of change	22 May 2025
No. of securities held prior to change	<u>Direct</u> (a) 10,000,000 unlisted options (exercise price of \$0.03 per option, expiry date of 30 November 2026). <u>Indirect</u> (a) 27,052,772 ordinary fully paid shares held by OTS Super Pty Ltd <The Drew Family Super A/C>, an entity which Mr Drew has an equitable interest in. (b) 3,864,681 unlisted options (exercise price of \$0.012 per option, expiry date of 11 November 2027).

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Class	Fully paid ordinary shares
Number acquired	2,222,223 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.036 per share
No. of securities held after change	<p><u>Direct</u></p> <p>(a) 10,000,000 unlisted options (exercise price of \$0.03 per option, expiry date of 30 November 2026).</p> <p><u>Indirect</u></p> <p>(a) 29,274,995 ordinary fully paid shares held by OTS Super Pty Ltd <The Drew Family Super A/C>, an entity which Mr Drew has an equitable interest in.</p> <p>(b) 3,864,681 unlisted options (exercise price of \$0.012 per option, expiry date of 11 November 2027).</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares as approved by Shareholders at the Company's General Meeting held on 8 May 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

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Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	AusQuest Limited (ASX:AQD)
ABN	35 091 542 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Ellis
Date of last notice	6 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect 1
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Indirect 1</u> Chrysalis Investments Pty Ltd, a company in which Mr Ellis has an equitable interest. <u>Indirect 2</u> Chrysalis Investments Pty Ltd <Ellis Superfund A/C>, a company in which Mr Ellis has an equitable interest. <u>Indirect 3</u> Chrysalis Investments Pty Ltd as trustee for The Ellis Family Trust, an entity in which Mr Ellis has a beneficial interest.
Date of change	22 May 2025

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No. of securities held prior to change	<p><u>Indirect 1</u></p> <p>(a) 235,771,929 fully paid ordinary shares held by Chrysalis Investments Pty Ltd, a company in which Mr Ellis has an equitable interest.</p> <p>(b) 5,000,000 unlisted options (exercise price of \$0.03 per option, expiry date of 30 November 2026).</p> <p>(c) 29,431,704 unlisted options (exercise price of \$0.012 per option, expiry date of 11 November 2027).</p> <p><u>Indirect 2</u></p> <p>(a) 6,507,772 fully paid ordinary shares held by Chrysalis Investments Pty Ltd <Ellis Superfund A/C>, a company in which Mr Ellis has an equitable interest.</p> <p><u>Indirect 3</u></p> <p>(a) 8,796,507 fully paid ordinary shares held by Chrysalis Investments Pty Ltd as trustee for The Ellis Family Trust, an entity in which Mr Ellis has a beneficial interest.</p> <p>Total shares held: 251,076,208</p>
Class	Fully paid ordinary shares
Number acquired	26,168,159
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.036 per share

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No. of securities held after change	<p><u>Indirect 1</u></p> <p>(a) 261,940,088 fully paid ordinary shares held by Chrysalis Investments Pty Ltd, a company in which Mr Ellis has an equitable interest.</p> <p>(b) 5,000,000 unlisted options (exercise price of \$0.03 per option, expiry date of 30 November 2026).</p> <p>(c) 29,431,704 unlisted options (exercise price of \$0.012 per option, expiry date of 11 November 2027).</p> <p><u>Indirect 2</u></p> <p>(a) 6,507,772 fully paid ordinary shares held by Chrysalis Investments Pty Ltd <Ellis Superfund A/C>, a company in which Mr Ellis has an equitable interest.</p> <p><u>Indirect 3</u></p> <p>(a) 8,796,507 fully paid ordinary shares held by Chrysalis Investments Pty Ltd as trustee for The Ellis Family Trust, an entity in which Mr Ellis has a beneficial interest.</p> <p>Total shares held: 277,244,367</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of shares as approved by Shareholders at the Company's General Meeting held on 8 May 2025.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A

+ See chapter 19 for defined terms.

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.