

**Form 605**  
Corporations Act 2001  
Section 671B  
**Notice of ceasing to be a substantial holder**

To Company Name/Scheme CHALLENGER LIMITED

ACN/ARSN 106 842 371

**1. Details of substantial holder (1)**

Name State Street Corporation and subsidiaries named in paragraph 4 to this form

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 04/06/2025

The previous notice was given to the company on 03/06/2025

The previous notice was dated 30/05/2025

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A, B & C				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS (JAPAN) CO., LTD.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS ASIA LIMITED	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS (JAPAN) CO., LTD.	TORANOMON HILLS MORI TOWER 25F, 1-23-1 TORANOMON, MINATO-KU, TOKYO, 105-6325, JAPAN
STATE STREET GLOBAL ADVISORS ASIA LIMITED	68TH FLOOR, TWO INTERNATIONAL FINANCE CENTRE, 8 FINANCE STREET, CENTRAL, HONG KONG, CHINA
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	CHANNEL CENTER, 1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS LIMITED	20 CHURCHILL PLACE, LONDON, ENGLAND, E14 5HJ, UNITED KINGDOM
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

**Signature**

print name Alok Maheshwary capacity Authorized signatory

sign here  date 06/06/2025

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the

06/06/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	967	Ordinary	967
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-705	Ordinary	-705
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	5,018	Ordinary	5,018
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	10,252	Ordinary	10,252
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	220	Ordinary	220
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	10,019	Ordinary	10,019
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-241	Ordinary	-241
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	14,510	Ordinary	14,510
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	425	Ordinary	425
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	7,802	Ordinary	7,802
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	48,105	Ordinary	48,105
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	66,267	Ordinary	66,267
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8	Ordinary	8
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,700	Ordinary	2,700
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3,034	Ordinary	3,034
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3	Ordinary	3
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8,121	Ordinary	8,121
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	745	Ordinary	745
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	25	Ordinary	25
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	791	Ordinary	791
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,543	Ordinary	1,543
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	10,337	Ordinary	10,337
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	393,008	Ordinary	393,008
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-23,737	Ordinary	-23,737
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,291	Ordinary	2,291
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	13,902	Ordinary	13,902
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,481	Ordinary	-4,481
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,922	Ordinary	2,922
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-27	Ordinary	-27
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-153,149	Ordinary	-153,149
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2	Ordinary	-2
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	523	Ordinary	523
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	634	Ordinary	634
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	338	Ordinary	338
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	10	Ordinary	10
02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-38,785	Ordinary	-38,785

02/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	9,618	Ordinary	9,618
03/06/2025	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer out	7.89	-2,810	Ordinary	-2,810
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	48,180	Ordinary	48,180
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	1,820	Ordinary	1,820
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-68	Ordinary	-68
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-96	Ordinary	-96
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-806,824	Ordinary	-806,824
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-23	Ordinary	-23
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-212	Ordinary	-212
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	775	Ordinary	775
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-10	Ordinary	-10
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	134	Ordinary	134
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-47	Ordinary	-47
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-118	Ordinary	-118
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	220	Ordinary	220
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	664	Ordinary	664
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4	Ordinary	-4
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-9	Ordinary	-9
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-859	Ordinary	-859
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-364	Ordinary	-364
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-55	Ordinary	-55
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-111	Ordinary	-111
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-228	Ordinary	-228
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-6	Ordinary	-6
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-577	Ordinary	-577
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-65	Ordinary	-65
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2	Ordinary	-2
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,227	Ordinary	1,227
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	657	Ordinary	657
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	377	Ordinary	377
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,753	Ordinary	-1,753
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	44	Ordinary	44
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	87	Ordinary	87
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-93	Ordinary	-93
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-307	Ordinary	-307
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	369	Ordinary	369
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	357	Ordinary	357
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	53	Ordinary	53
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	47	Ordinary	47

03/06/2025	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-22,184	Ordinary	-22,184
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	22,184	Ordinary	22,184
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-149,437	Ordinary	-149,437
03/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	149,437	Ordinary	149,437
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-700,418	Ordinary	-700,418
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	19,217	Ordinary	19,217
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	4,527	Ordinary	4,527
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	143,507	Ordinary	143,507
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	55,189	Ordinary	55,189
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	875	Ordinary	875
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-701	Ordinary	-701
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,475	Ordinary	-1,475
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-10,240	Ordinary	-10,240
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,080	Ordinary	-2,080
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-14,678	Ordinary	-14,678
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,057	Ordinary	-3,057
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-75	Ordinary	-75
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-229	Ordinary	-229
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,187	Ordinary	-1,187
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-630	Ordinary	-630
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-329	Ordinary	-329
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-10	Ordinary	-10
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-9,254	Ordinary	-9,254
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-913	Ordinary	-913
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,907	Ordinary	-4,907
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-10,024	Ordinary	-10,024
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-214	Ordinary	-214
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-9,931	Ordinary	-9,931
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3	Ordinary	-3
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-15,740	Ordinary	-15,740
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,083	Ordinary	-1,083
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-8,196	Ordinary	-8,196
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-46,364	Ordinary	-46,364
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-66,311	Ordinary	-66,311
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-8	Ordinary	-8
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,828	Ordinary	-2,828
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,942	Ordinary	-2,942
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3	Ordinary	-3
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-7,814	Ordinary	-7,814
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,113	Ordinary	-1,113

04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-382	Ordinary	-382
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-53	Ordinary	-53
04/06/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-838	Ordinary	-838

## Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 06/06/2025

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

**Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)**

Type of agreement:	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement. A pro forma copy of the agreement will be given if requested by the ASIC or the company or responsible entity to whom the prescribed report is given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what detail?	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered by State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

**Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)**

Type of agreement:	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and ownership is enforce; (2) Yes
If yes, in what detail?	(1) Only if the borrower defaults and ownership is enforced;
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were transferred, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)

## Annexure C

This is Annexure C referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 06/06/2025

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

**Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as borrower of the securities under securities lending agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has on-lent the securities and retains relevant interest as per Part A of this Annexure.)**

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement/Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) Yes (if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure) (2) No, not during term of securities loan
If yes, in what detail?	(1) Only if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure (2) n/a
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

**Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company lends the securities under securities lending agreement, and retains relevant interest through the right to recall the securities or equivalent securities.**

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the lender recalls the loan and exercises its right to become the registered holder (2) Yes (while registered holder)
If yes, in what detail?	(1) Only if the lender recalls the loan and exercises its right to become the registered holder (2) Borrower may exercise voting rights (while registered holder)
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to the borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

**Part C: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("pledge") over the securities as collateral to secure a securities loan. (See Part B of this Annexure for securities loan details.)**

Type of agreement:	Global Master Securities Lending Agreement Security Agreement: If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and pledge is enforced
If yes, in what detail?	(1) Only if the borrower defaults and pledge is enforced (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were pledged, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled release date. Securities are released from pledge on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled release date. Securities are released from pledge on termination of related securities loan or the provision of alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must release pledged securities if the borrower returns the borrowed securities or equivalent securities)