

Monday, 16 June 2014

Ms Shannon Hong
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By email: Shannon.Hong@asx.com.au

Dear Shannon,

Bandanna Energy Limited (ASX:BND): Request for Continuation Voluntary Suspension

Bandanna Energy Limited (ASX:BND) pursuant to Listing Rule 17.2, requests that its securities remain in voluntary suspension.

In accordance with Listing Rule 17.2, the Company provides the following information regarding the request:

1. In its request for its securities to be placed in voluntary suspension on 10 June 2014, the Company indicated that it expected to be in a position to make an announcement to enable the suspension to be lifted before the commencement of trading on Monday 16 June.
2. The reason for the request to continue the voluntary suspension is that terms of a restructured Guarantee Facility Agreement with Credit Suisse AG, are not yet finalised and are the subject of ongoing discussions between the Company and Credit Suisse.

As outlined in the Company's ASX announcements on 23 May 2014 and 10 June 2014, there are a range of possible outcomes of the discussions, some of which could be materially prejudicial to the Company, and may require the Company to explore alternative funding avenues. As such, the Company seeks to continue the voluntary suspension until such time as the terms of the restructure are sufficiently finalised to enable the market to trade on an informed basis.

3. The Company is unable to determine when the outcome of the discussions with Credit Suisse will be finalised but will update the market when it is in a position to do so.
4. The Company is not aware of any reason why the suspension should not be granted.

Yours sincerely

Hasaka Martin
Company Secretary
Bandanna Energy Limited