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ASX Announcement

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Closure of PMP Print Facility at Wacol, Brisbane

PMP Limited (PMP) on 27 February 2017, as part of announcing its half year results, confirmed it was on track to extract synergy benefits that result from the merger of IPMG with PMP.

As part of the company's plan to achieve the synergy benefits, on 31st March PMP closed the former IPMG print facility at Noble Park in Melbourne with 100 redundancies.

Further in line with that plan, today the company will close the PMP Print facility at Wacol in Brisbane which along with other non Wacol initiatives results in a total of 76 further redundancies.

PMP continues to make good progress on the further consolidation of its operations as it moves to fully implement the synergy plan. PMP is working constructively with the AMWU in the process.

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