



# REGIS RESOURCES LTD



MARCH 2016 QUARTERLY REPORT  
& EXPLORATION UPDATE

# DISCLAIMER & COMPETENT PERSONS STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

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The information in this presentation that relates to Exploration Results is extracted from ASX announcements released 14 January 2016 entitled "Exploration Update & Baneygo Resource"; 14 March 2016 entitled "Further High Grade Results Extend Tooheys Well Gold Deposit and Point to Fresh Rock Potential" and 15 April 2016 entitled "Quarterly Report to 31 March 2016" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange (ASX) on 16 July 2015 and the ASX announcement on 14 January 2016 entitled "Exploration Update & Baneygo Resource" and the ASX announcement on 14 March 2016 entitled "Maiden Ore Reserves at Gloster and Baneygo Extend Duketon Mine Life" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 16 July 2015, 14 January 2016, 14 March 2016 and 15 April 2016 and, in the case of estimates or Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at [www.regisresources.com.au](http://www.regisresources.com.au)



## PRODUCTION AT UPPER END OF GUIDANCE & DELIVERING STRONG CASHFLOW

	Q3	Q2
Ore mined (Mbcm)	1.13	1.13
Waste mined (Mbcm)	5.37	5.21
Stripping ratio (w:o)	4.74	4.61
Ore mined (Mtonnes)	2.62	2.62
Ore milled (Mtonnes)	2.57	2.58
Head grade (g/t)	1.02	1.00
Recovery (%)	90	91
Gold production (ounces '000)	76	76
Cash cost (A\$/oz)	696	789
Cash cost inc royalty (A\$/oz)	762	861
All in Sustaining Cost (A\$/oz) <sup>1</sup>	856	918

### OPERATIONS

- Q3 production 75,656 ounces
  - Run rate at upper end of FY2016 guidance of 275-305koz
  - Fourth consecutive quarter of production above 75koz
  - Fourth consecutive quarter of increased production
- Q3 throughput, recovery & grade consistent with H1 Q3 and YTD reconciliation to reserve positive

### COSTS

- Q3 cash costs \$696/oz – **↓9%** (Q2: \$789/oz)
  - Unit cost efficiencies
    - Moolart Well mining contract extension negotiation
    - Fall in diesel price
    - Fall in milling reagent costs
    - RMT cutback excluded
- Q3 AISC \$856/oz - **↓7%** (Q2: \$918/oz)
  - Below lower end of FY16 guidance of \$970 - \$1,070/oz
  - Fourth consecutive quarter of reduced costs

### OPERATING CASH-FLOW

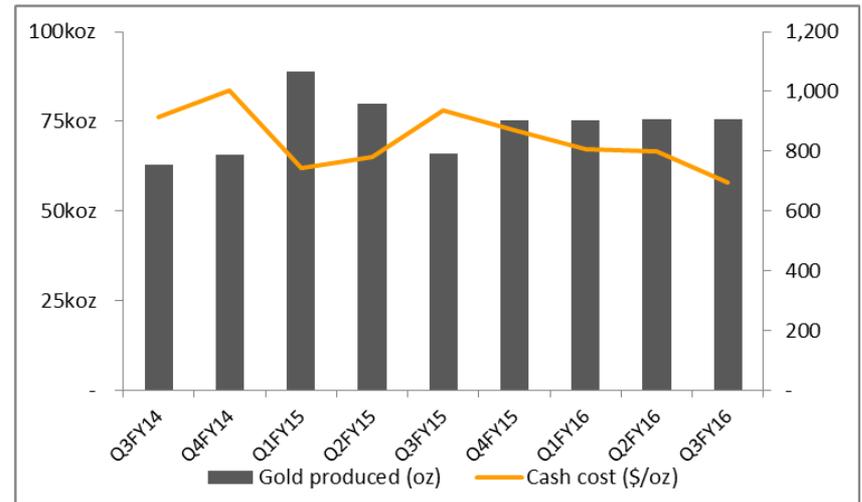
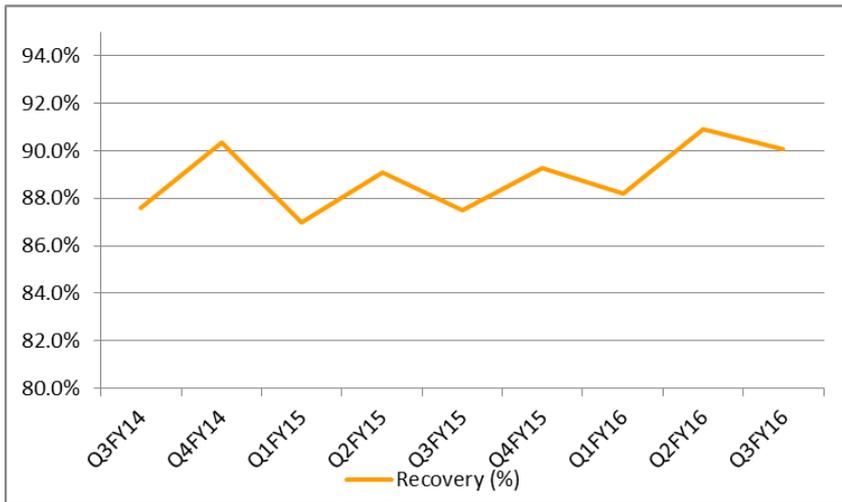
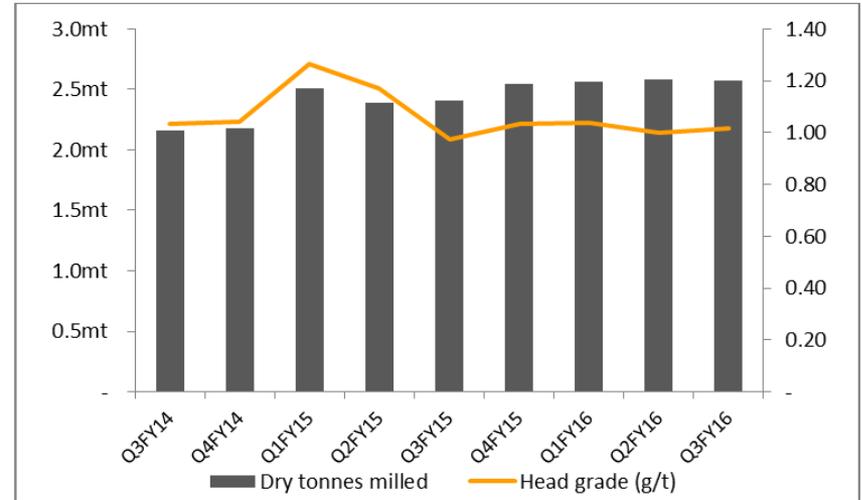
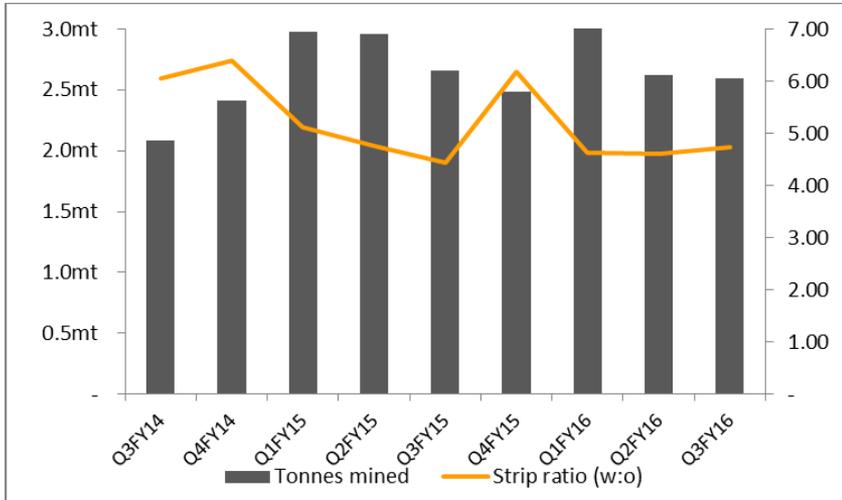
**Q3 operating cashflow \$56.5m **↑13%** (Q2: \$49.8m)**

- Lower costs per above & delivered gold price **↑5%** at A\$1,638/oz (Q2: A\$1,567/oz)

<sup>1</sup> AISC calculated on a per ounce of production basis



# DUKETON OPERATIONS



# FY2016 Q3 OPERATING RESULTS

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	Moolart Well	Rosemont	Garden Well	Total
Ore mined (bcm )	389,935	245,201	498,053	1,133,189
Waste mined (bcm)	1,435,242	2,361,741	1,569,359	5,366,342
Stripping ratio (w:o)	3.7	9.6	3.2	4.7
Ore mined (tonnes)	786,985	612,198	1,220,373	2,619,556
Ore milled (tonnes)	731,949	588,856	1,253,100	2,573,905
Head grade (g/t)	0.83	1.50	0.88	1.02
Recovery (%)	89.8	92.5	89.0	90.0
<b>Gold production (ounces)</b>	<b>17,508</b>	<b>26,347</b>	<b>31,801</b>	<b>75,656</b>
Cash cost (A\$/oz)	653	543	847	696
Cash cost inc royalty (A\$/oz)	715	612	913	762
<b>All in Sustaining Cost (A\$/oz)</b>	<b>941</b>	<b>650</b>	<b>979</b>	<b>856</b>



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## MOOLART WELL

- Q3 production run rate 7% lower than mid point of FY2016 guidance range due to lower scheduled grade
- YTD production run rate in line with mid point of FY2016 guidance range
- Strip ratio slightly higher than guidance - availability of bigger excavator to advance prestrip at Wellington
- All in sustaining cost \$941/oz in line with guidance – lower production offset by mining contract extension repricing efficiencies



# FY2016 Q3 OPERATING RESULTS

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## ROSEMONT

- Higher grade reflects positive reconciliation to reserve grade
- Strip ratio in line with schedule and forecast, higher than Q2 as waste mining catches up
- Throughput and recovery in line with guidance
- As in Q2, Q3 production run rate above top of guidance range and AISC below bottom of guidance range
- Cutback cost of \$5.0m treated as expansionary capex (non AISC) as per FY2016 guidance



# FY2016 Q3 OPERATING RESULTS

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## GARDEN WELL

- Strip ratio 3.2 in line with H1, significantly lower than in FY2015
- Grade at 0.88g/t in line with mining schedule and reserve for areas mined in the quarter
- Throughput and recovery in line with Q2 reflecting steady state
- Production 31,801oz consistent with Q2 and run rate of 127kozpa in line with guidance mid-point
- Cash cost \$847/oz and AISC \$979/oz consistent with Q2 and in line with guidance



## MARCH 2016 QUARTER

- Paid 4cps fully franked interim dividend
  - \$20m cash payment February 2016 (Q2: 6cps, \$30m)
- \$8.2m of income tax paid
- \$1.4m spent on listed equity investments
- Operating cashflow \$56.5 million (Q2: \$49.8m)
- Cash and bullion holdings increased from \$98.5m to \$106.7m
  - \$38m cash build allowing for dividend, tax & investment (Q2:\$35m)
- Debt unchanged at \$20m
- Gold sold 69,721oz at \$1,638/oz (Q1: 75,237 @ \$1,567)
- Work progressing on securing infrastructure requirements for McPhillamys Gold Project in NSW
- Board movements
  - James Mactier joins board as NED
  - Nick Giorgetta to retire end of April 2016





Oil price peaked at US\$110/b in 2013 – now around US\$40/b

Regis base diesel price peaked at A\$0.95/litre, trending down since 2014 now around A\$0.40/litre

- Significant impact on operating unit costs

Regis diesel hedge:

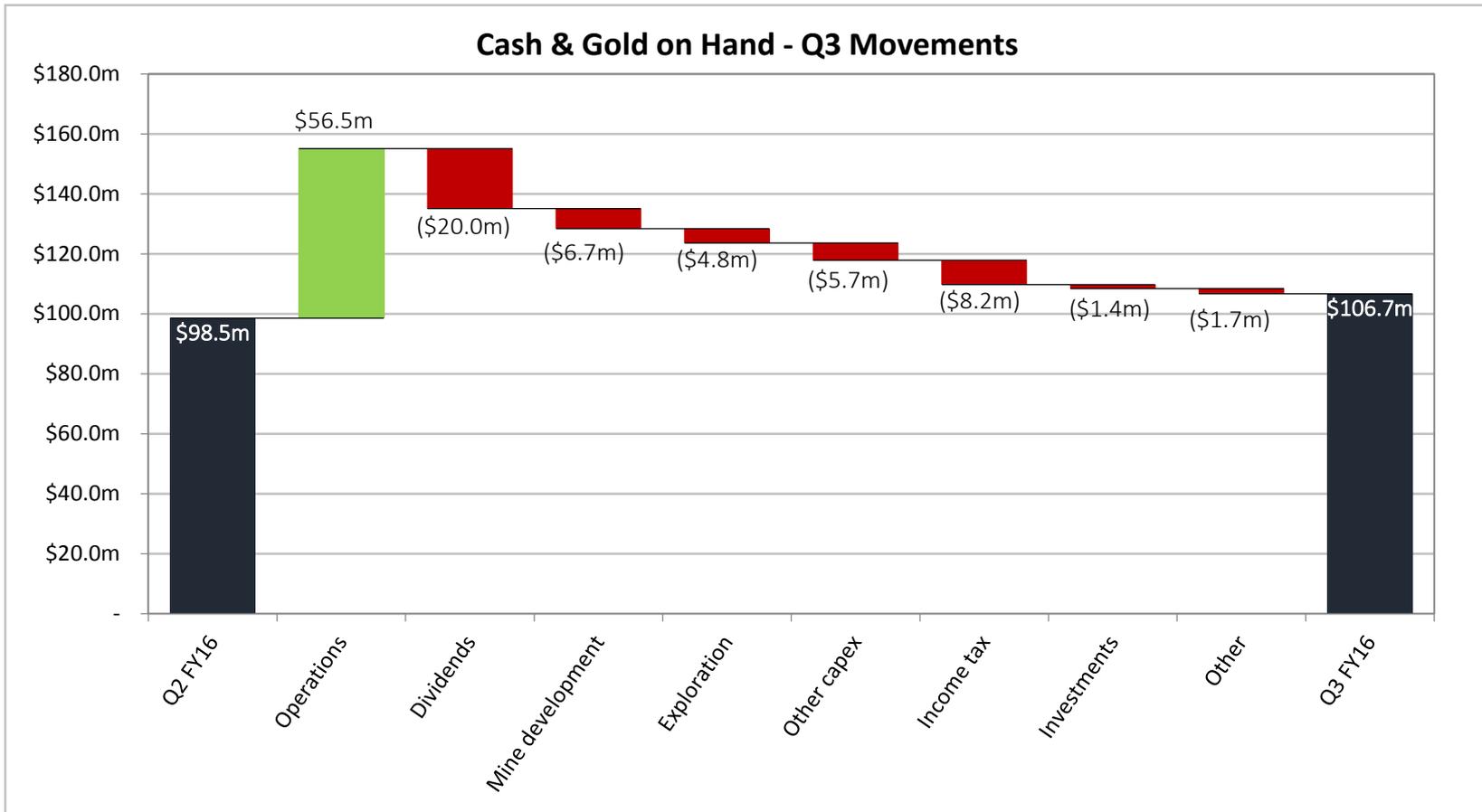
- Diesel is largest individual cost line in operating cost base.
- Hedged volume over 12 month period is approx 2/3 of total annual usage at Duketon operations (mining & milling)
- 12 & 18 month hedges undertaken at close to the lowest ever base diesel price recorded at Duketon to date
- Strong medium term risk management and value creation opportunity

## REGIS HEDGE

Volume per month	Tenor	Price
2 million litres	1 May 2016 to 31 April 2017	A\$0.404/L
2 million litres	1 May 2016 to 31 October 20	\$A0.419/L



# CASHFLOW WATERFALL



Strong cash-flow from operations of \$56.5m for Q3 and cash build after allowing for payment of \$20m dividend, \$8.2m income tax & \$1.4m investments in the quarter



# RESERVE GROWTH

## MAIDEN ORE RESERVES AT GLOSTER AND BANEYGO

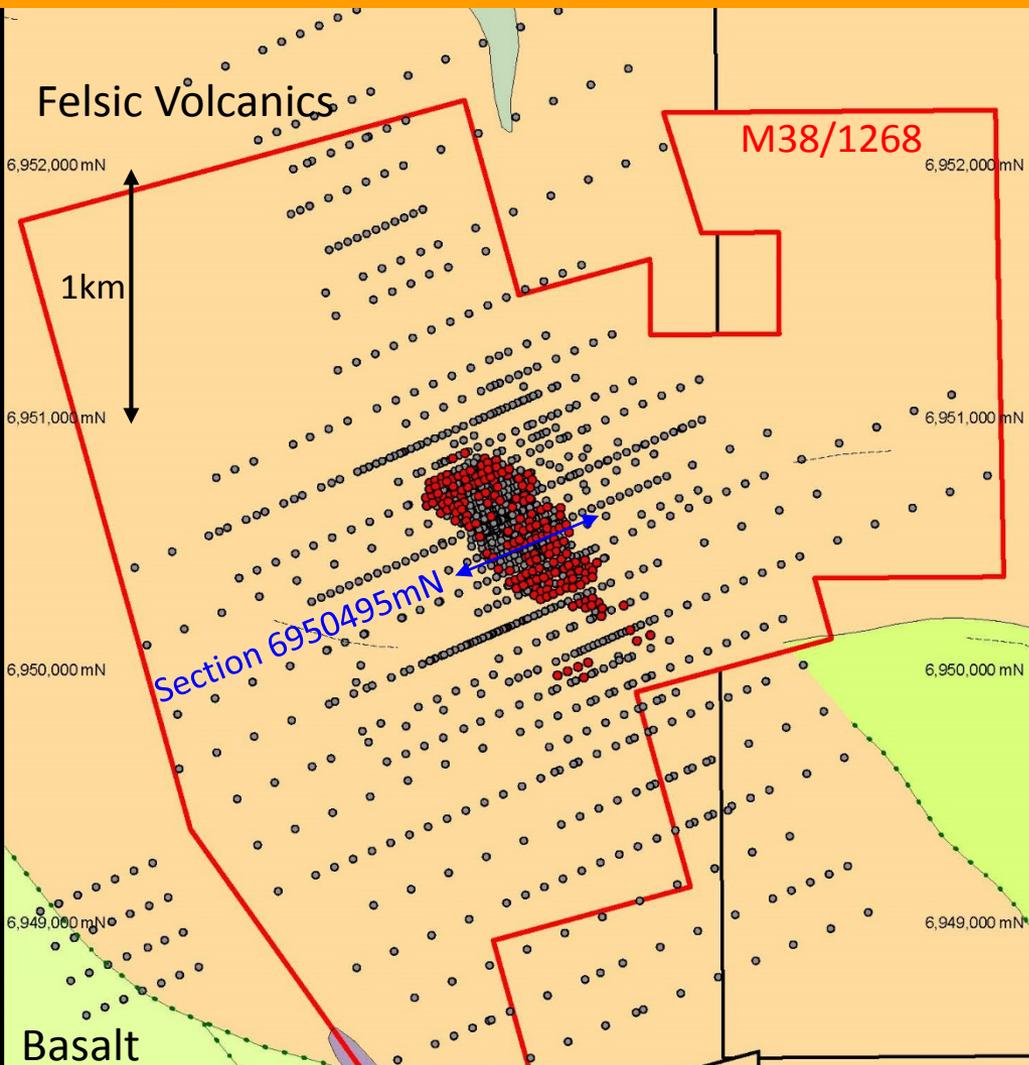
- Q3 estimations added 361,000 ounces to gold reserves at Duketon.

Project	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
<b>Gloster</b>	7.0	1.00	226
<b>Baneygo</b>	3.6	1.16	136

- This increase in Duketon gold reserves more than replaces expected 2016FY production.
- Simple projects within trucking distance to existing mills.



# GLOSTER GOLD DEPOSIT



## PURCHASE TO RESERVE

- Located 26km west of Moolart Well
- Purchased for \$1.5m + royalty
- Mining Licence granted in December 2015
- 177 RC holes drilled in the Dec15Q for 21,287m
- New Resource and Maiden Ore Reserve estimations announced

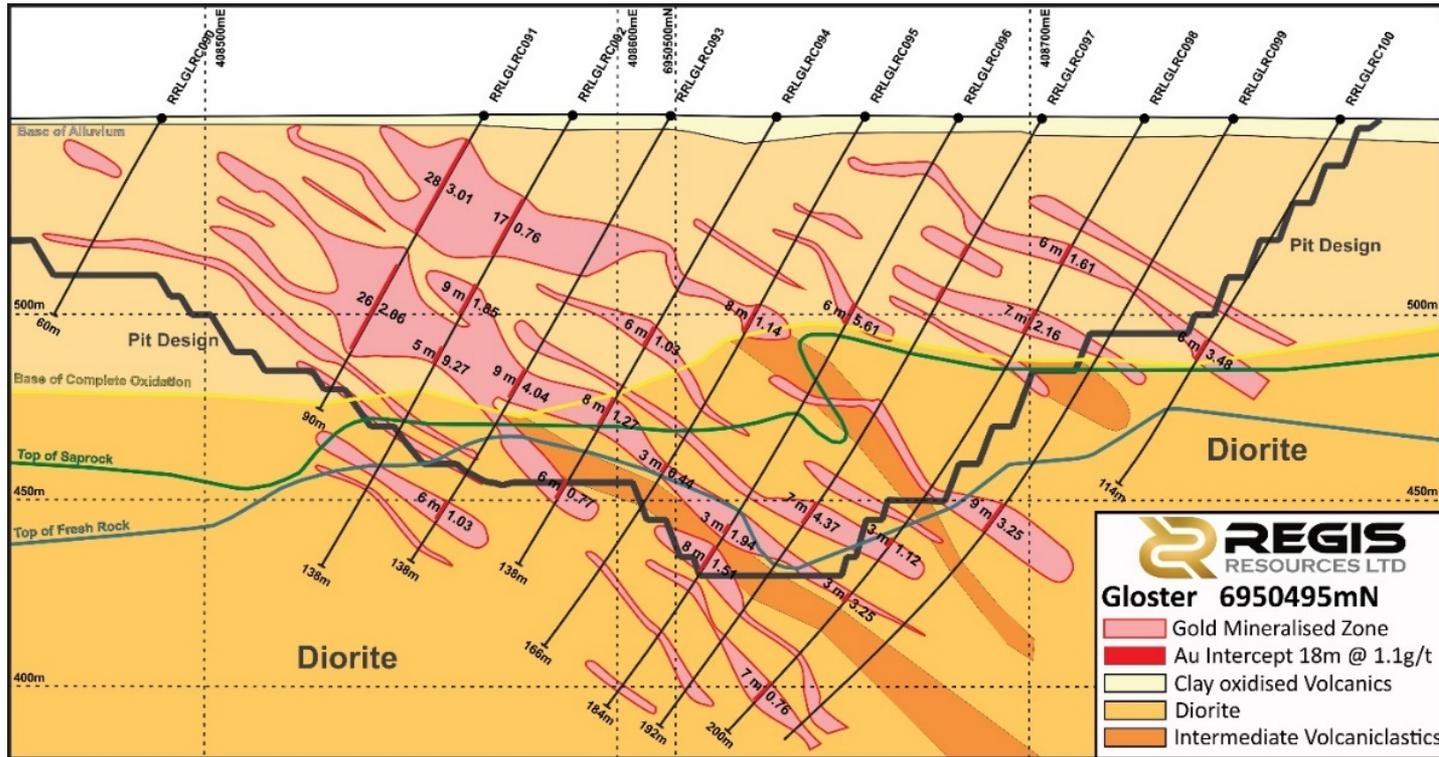
Historical drilling grey. Regis drilling Dec 15Q in red



# GLOSTER GOLD DEPOSIT

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## RESOURCE UPDATE COMPLETE AND MAIDEN RESERVE ESTIMATED



- Maiden Ore Reserve at Gloster estimated at 7.0Mt at 1.00g/t Au for 226,000 ounces of gold\*
- Updated JORC Resource of 21.3Mt at 0.77g/t Au for 528,000 ounces of gold\*, an increase of 45% for contained ounces from the previous Resource
- Further drilling underway to test along strike extensions

\* Compliant with 2012 JORC Code and Guidelines (refer ASX announcement 12 March 2016)

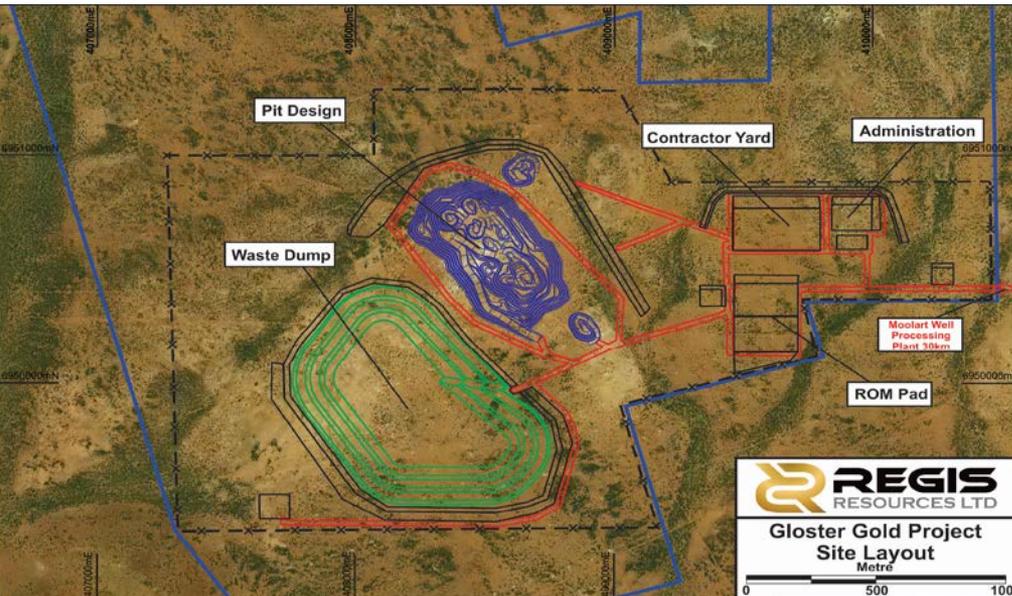


# GLOSTER GOLD DEPOSIT

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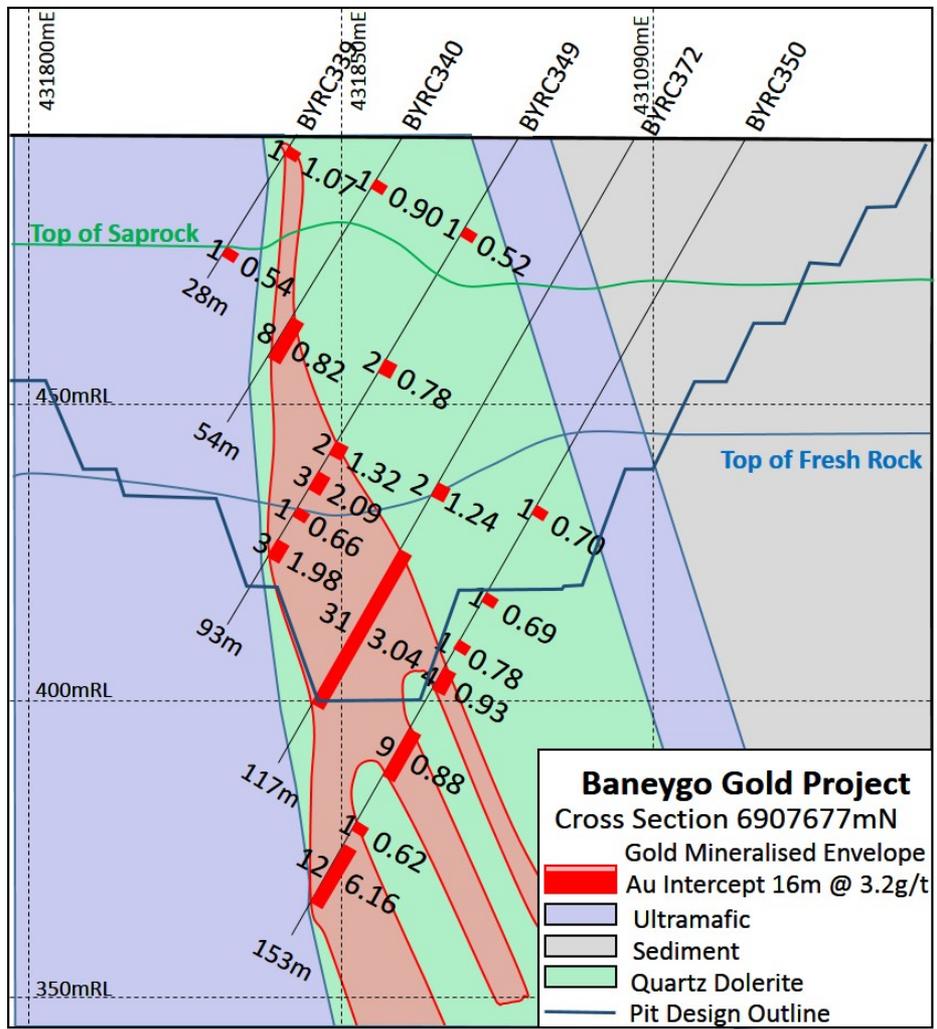
## MOVING TOWARDS PRODUCTION

- Mining at Gloster is expected to commence in the Sep 2016 quarter
- Simple low strip open cut mining and road haulage operation
- 70% of reserve within 80m of surface in the oxide
- Utilise Moolart team and facilities
- Low capex
- In the order of 3 years additional mill feed to the Moolart Well processing plant.
- Supplement production in the order of 70,000 ounces per year for three years
- Cost estimates in line with other Duketon deposits (forecast to be between \$970-1,070 per ounce for 2015/16)



- Mining tenement granted
- Clearing permit granted
- Mining proposal submitted
- Road construction contract awarded





## MAIDEN RESERVE

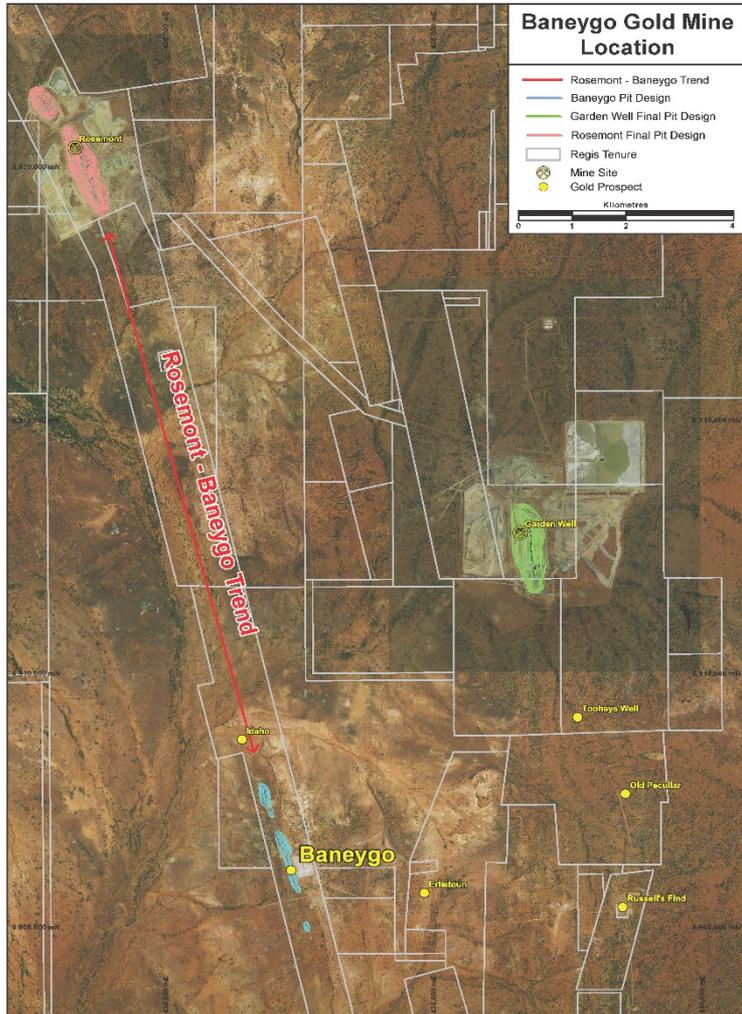
- Maiden Ore Reserve at Baneygo estimated at 3.6 million tonnes at 1.16g/t Au for 136,000 ounces of gold\*
- 0.4g/t cutoff oxide and transitional, 0.5g/t in fresh
- Updated Resource\* estimated in January 2016 gave a fivefold increase in Resource ounces (7.1MT @ 1.03g/t for 237,000 oz)
- Further drilling underway to test along strike extensions
- Does not yet include Idaho or the sparsely drilled (but mineralised) 4km to the south of Baneygo

\* Compliant with 2012 JORC Code and Guidelines (refer ASX announcements 14 January 2016 and 15 March 2016)



# BANEYGO GOLD DEPOSIT

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## MAIDEN RESERVE

- Mining of the Baneygo deposit will be scheduled with other satellite deposits
- Simple open cut mining and short road haul
- Similar geology and metallurgy as Rosemont
- On a granted mining lease
- Utilise Garden Well team and facilities
  - Baneygo 6km from Garden Well
- Low capex
- Supplement production in the order of 70,000 ounces per year for two years
- Cost estimates in line with other Duketon deposits (forecast to be between \$970-1,070 per ounce for 2015/16)

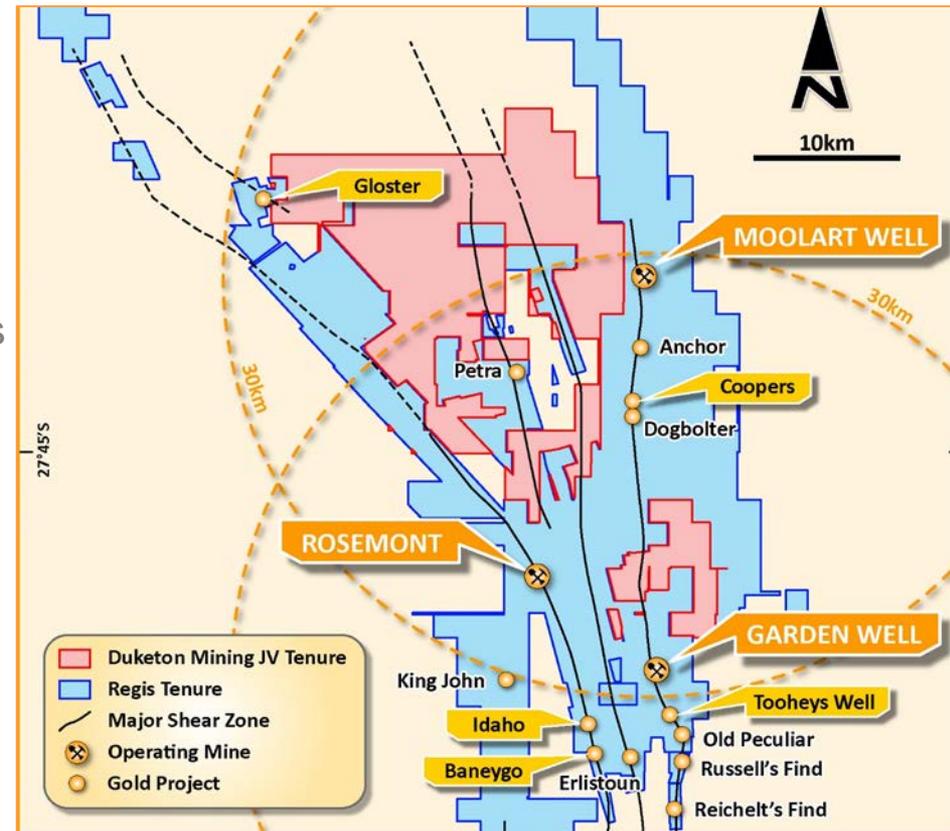


# EXPLORATION UPDATE

## SIGNIFICANT RESULTS AT DUKETON IN MAR16Q

Completed 30,418m (YTD: 117,517m) of drilling on 8 gold projects

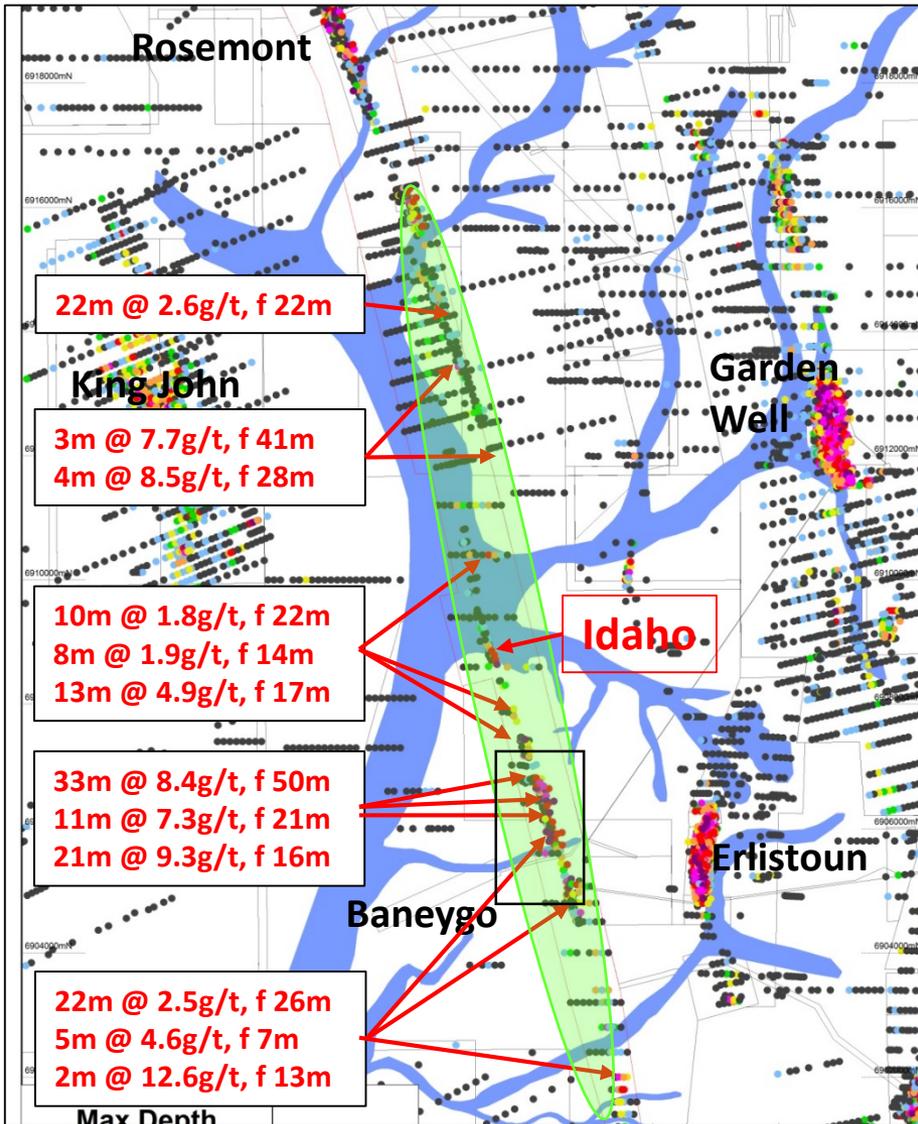
- Gloster – 26km W of Moolart Well
  - Extensional drilling underway
- Idaho – 2.2km north of Baneygo
  - Infill 40x20m RC drilling – significant results
  - Early indications of potential of 10km shear north of Idaho to Rosemont
- Tooheys Well – 2.5km S of Garden Well
  - RC drilling continued returning very high grade results, drilling to continue in Q3
  - Resource estimate to follow
- Coopers – 11km south of Moolart Well
  - Final three holes of Q2 programme completed, further significant results
  - Resource estimation Jun16Q



Proximity to 10mtpa milling infrastructure presents excellent exploration opportunity



# ROSEMONT TO BANEYGO



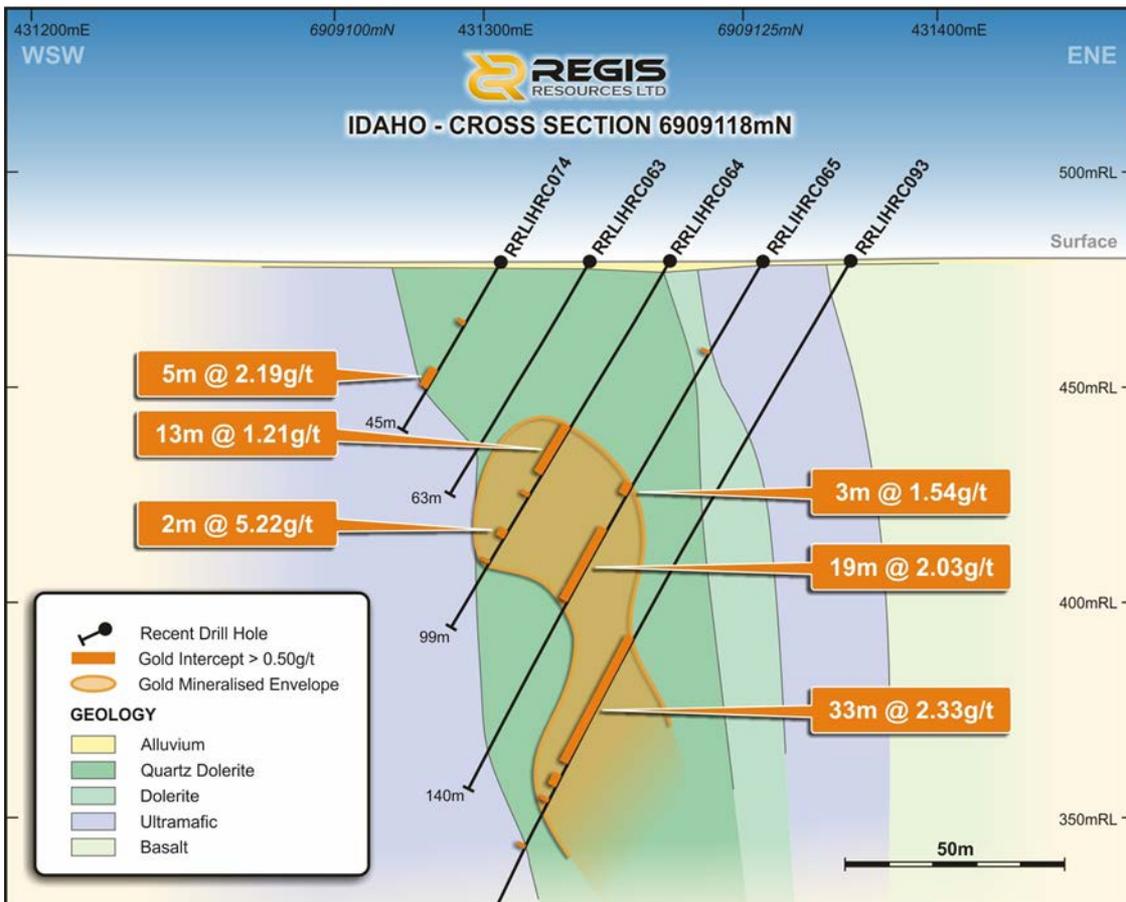
## REGIONAL SCALE OPPORTUNITY

- Rosemont to Baneygo trend 20km
- Quartz dolerite host rock at Rosemont continues to Baneygo and beyond to the south
- Recent RC drilling north of Baneygo turning up significant gold intercepts
- New discovery Idaho 2km from Baneygo with first step out drilling
- 20km corridor requires further drilling
  - Previous drilling max 100m deep with most only 50m deep
  - Up to 800m gaps between drill lines
- Continue to test strike continuation north to Rosemont on 400m traverses



# IDAHO SECTIONS

## March 2016Q Results

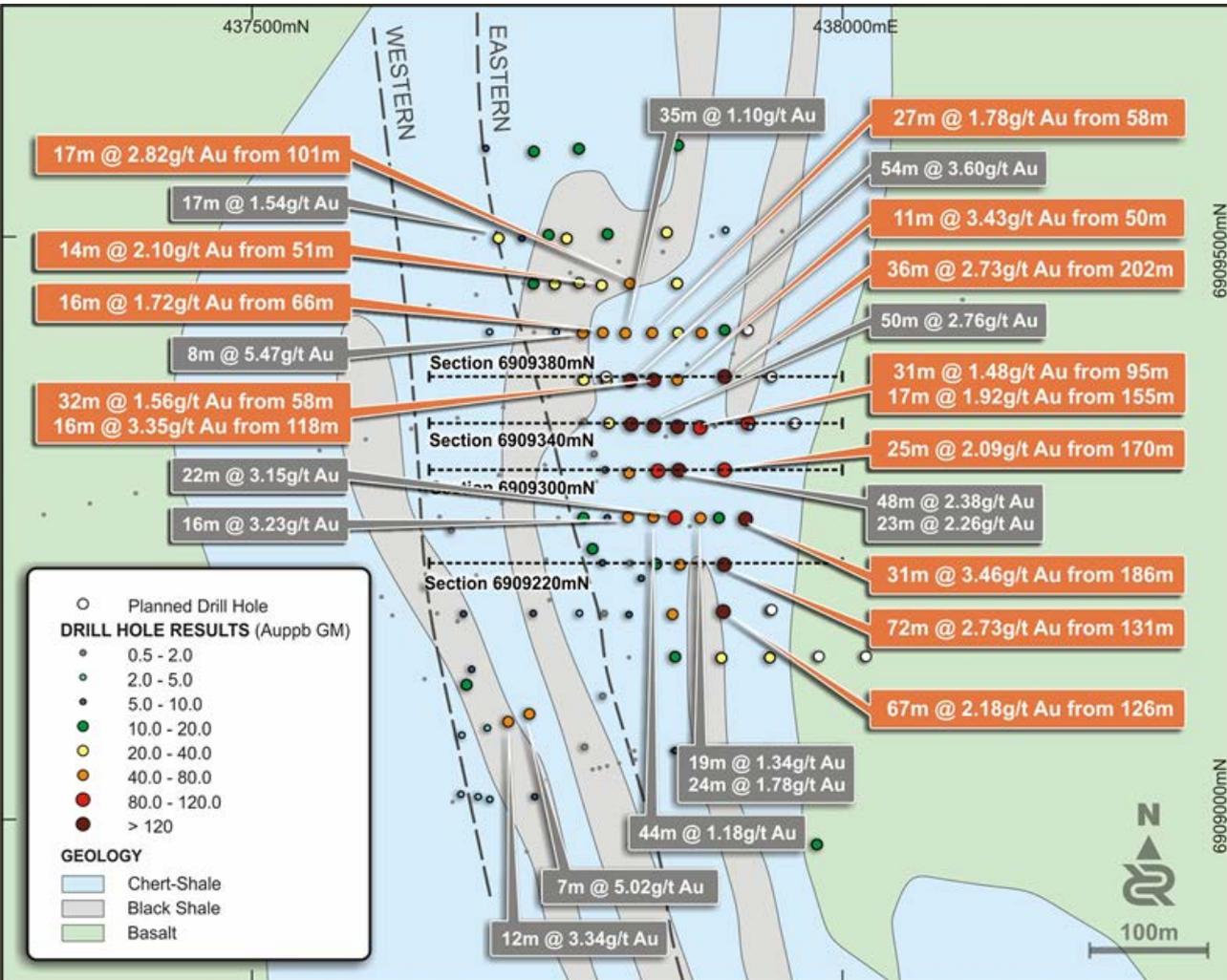


### NEW GOLD DISCOVERY AT IDAHO

- 10km south of Rosemont and 2.2km north of Baneygo
- No historical resource - new discovery
- Significant further gold mineralisation defined Q3 holes
  - RRIHRC093 33m @ 2.33g/t from 101m
  - RRIHRC086 12m @ 2.54g/t from 40m
  - RRIHRC026 26m @ 1.43g/t from 36m
  - RRIHRC027 24m @ 1.25g/t from 53m
- Significant new gold mineralisation defined over 650m strike
- Further drilling in Q4 and maiden Resource to follow



# TOOHEYS WELL DRILL RESULTS

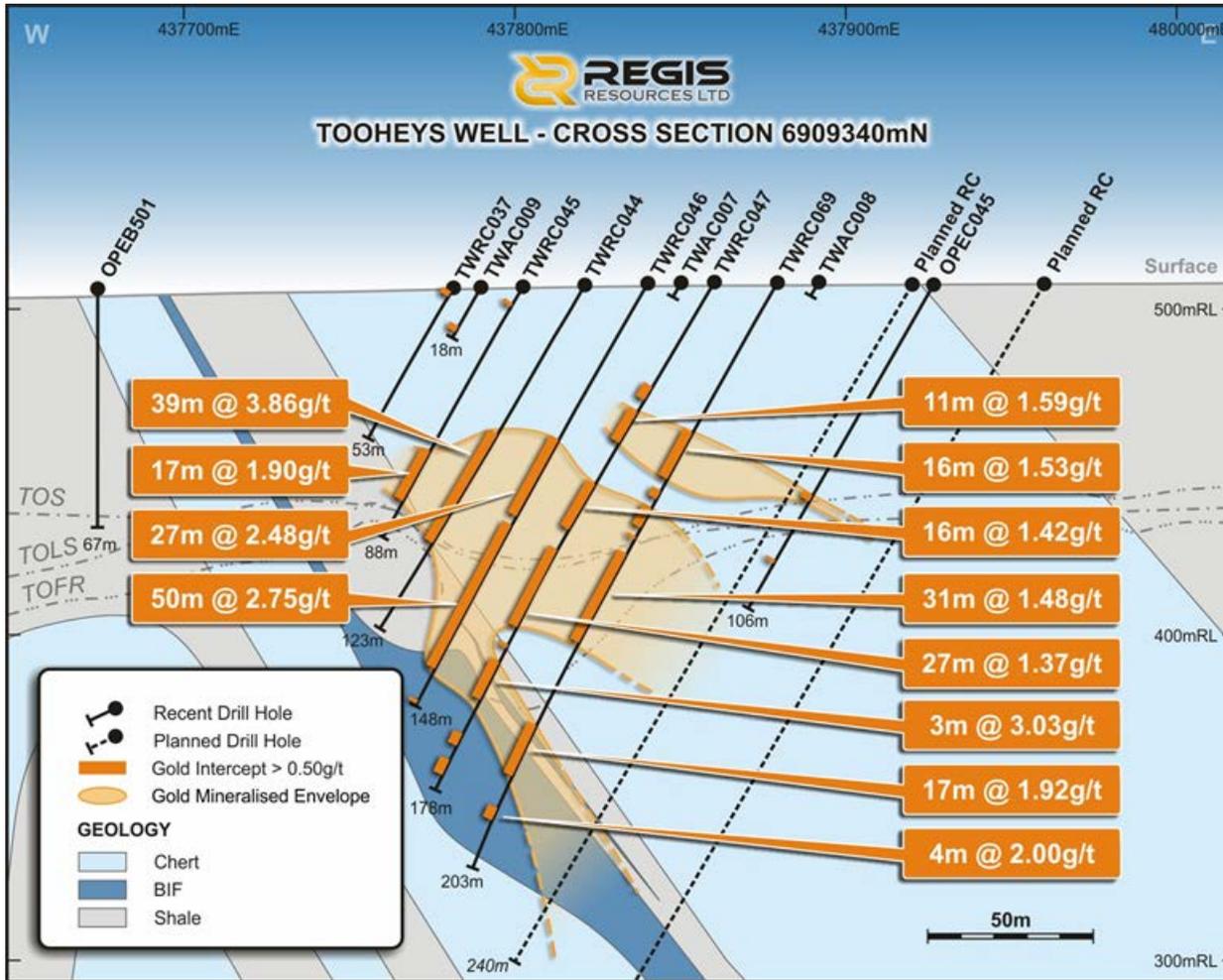


## A BOLT ON FOR GARDEN WELL

- Gold shear zones hosted by chert, shale and BIF
- Early shallow AC holes ineffective
- 2013 RC drilling returned significant gold intercepts on the Western shear
- Recent drilling defined a parallel Eastern shear
- Eastern Shear high grade and open to south for 600m
- Open to the north & south
- Further drilling planned in Q4 then resource estimate



# TOOHEYS WELL GOLD PROSPECT



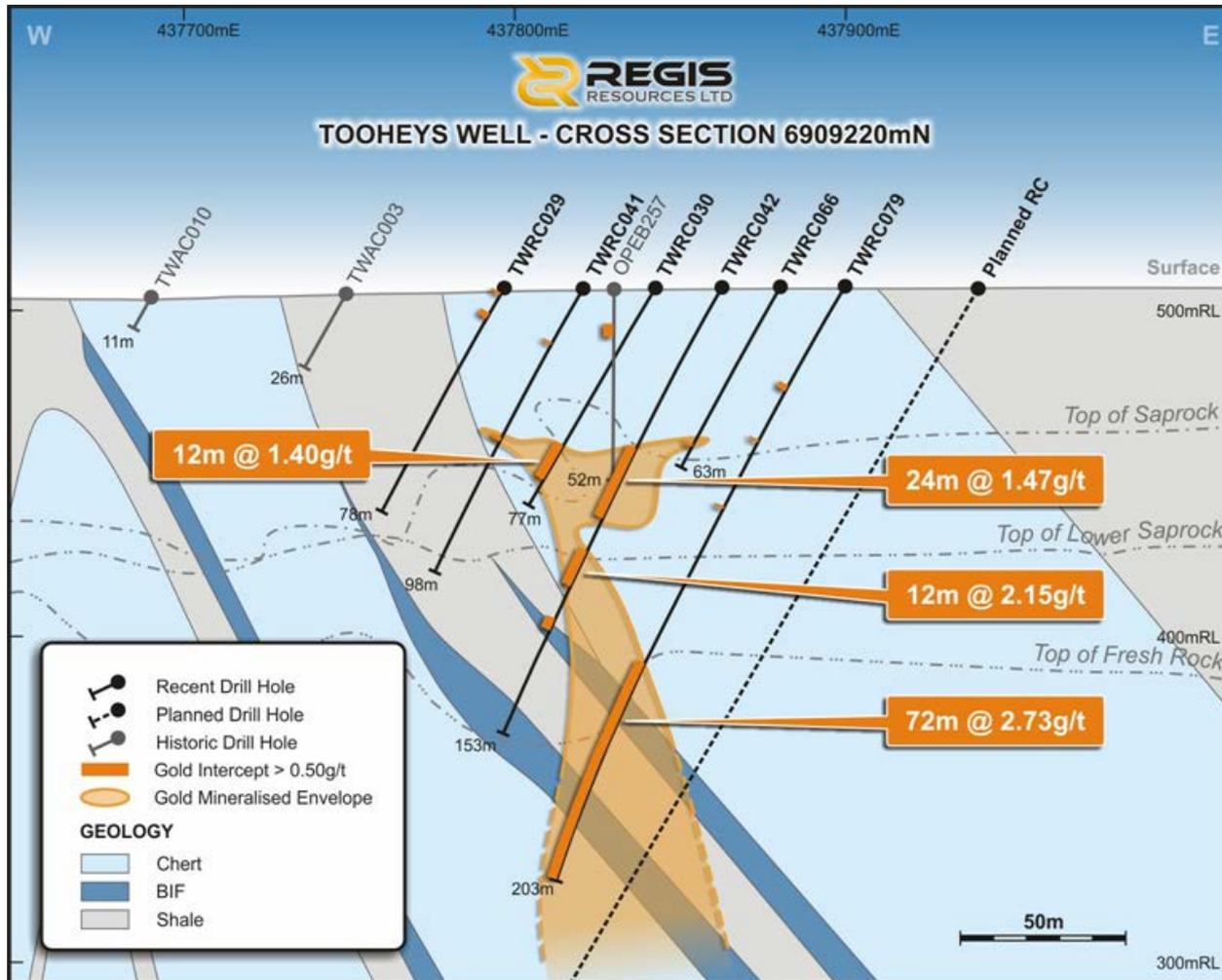
## DRILLING CROSS SECTION 6909340mN

- Steep E dipping high grade gold shear
- Chert BIF and shale host rocks
- Weathered 80-160m
- Significant intercepts
  - 39m @ 2.86g/t from 53m
  - 17m @ 1.90g/t from 95m
  - 27m @ 2.48g/t from 55m
  - 50m @ 2.75g/t from 85m
  - 27m @ 1.37g/t from 95m
  - 17m @ 1.92g/t from 155m



# TOOHEYS WELL GOLD PROSPECT

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## DRILLING CROSS SECTION 6909220mN

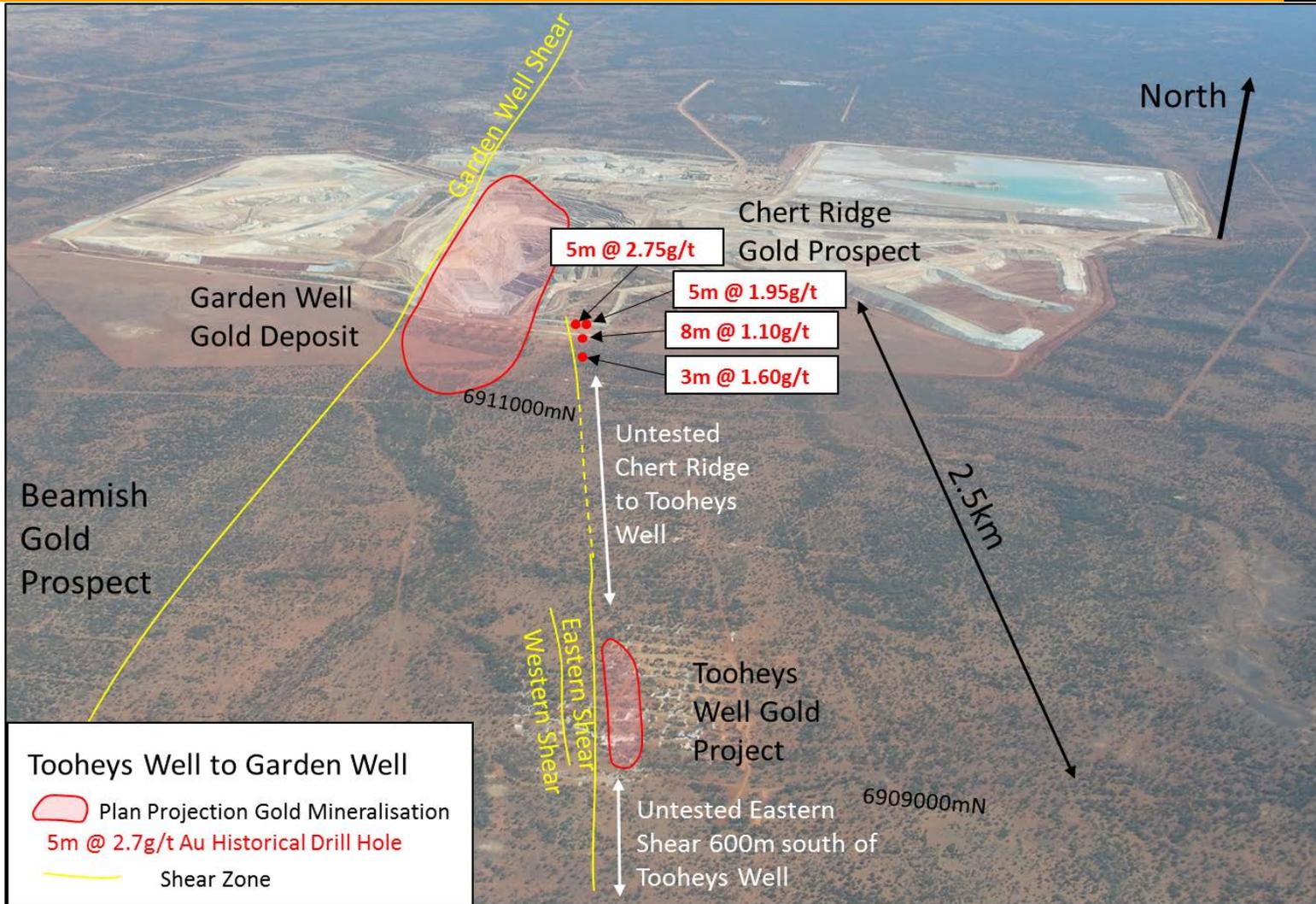
- RRLTWRC079 high grade intercept ended in gold mineralisation
- Intercept **72m @ 2.73g/t** is mostly in fresh rock confirming high gold grades in fresh rock
- Good widths at depth

## OUTLOOK

- Drilling to continue in Q4:
  - Test continuity of shear zone 600m to the south
  - Target gold mineralisation in fresh rock zone
  - RC and diamond drilling
- Metallurgical testing



# VIEW FROM TOOHEYS WELL LOOKING NORTH



# RECAP OF PRESENTATION

- FY2016 Q3 gold production 75,656 ounces at AISC of A\$856/oz
  - Production run rate at upper end of FY16 guidance 275-305koz
  - AISC below lower end of FY16 guidance of \$970-1,070/oz
- Consistent production and cost performance at all operations
- Rosemont operations continue to outperform
- Cash-flow from operations \$56.5m for Q3 (Q2: \$49.8m)
- 4cps fully franked interim dividend paid Feb16 (Q2: 6cps 2015 final)
- Cash and bullion increased by \$8.2m to \$106.7m (net cash position \$86.8m)
  - \$38m cash build allowing for payment of dividend, income tax & investments
- Diesel hedge at 12 month base price of approx. A\$0.41/L for two thirds of usage
- Maiden reserves at Gloster & Baneygo add 362koz
  - More than replacing forecast FY16 production
- Continued exciting exploration results at Duketon
  - Including Tooheys Well & Idaho
  - Pointing to further mine life extensions



# JORC COMPLIANT MINERAL RESOURCE AND ORE RESERVE ESTIMATES FOR GLOSTER AND BANEYGO

## 1 MARCH 2016

### Gloster and Baneygo Mineral Resource Estimates

as at 1 March 2016

Gold			Measured			Indicated			Inferred			Total Resource			Competent Person <sup>1</sup>
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Gloster	Open-Pit	0.4	-	-	-	14.7	0.79	374	6.6	0.73	154	21.3	0.77	528	A
Baneygo	Open-Pit	0.4	-	-	-	6.2	1.03	203	1.0	1.06	32	7.1	1.03	236	A

#### Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces.

Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to

JORC Code 2012 unless otherwise noted

1. Refer to Competent Person Statement

### Gloster and Baneygo Ore Reserve Estimates

as at 1 March 2016

Gold			Proved			Probable			Total Ore Reserve			Competent Person <sup>2</sup>
Project	Type	Cut-Off (g/t) <sup>1</sup>	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Gloster	Open-Pit	> 0.5	-	-	-	7.0	1.00	226	7.0	1.00	226	B
Baneygo	Open-Pit	> 0.4	-	-	-	3.6	1.16	136	3.6	1.16	136	B

#### Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces.

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1. Cutoff grades vary according to oxidation and lithology domains. Refer to Ore Reserve Lower Cut-off Grade Note in Material Information Summary.

2. Refer to Competent Person Statement



## JORC COMPLIANT MINERAL RESOURCES 31 MARCH 2015

## Group Mineral Resources

as at 31 March 2015

Gold		Measured				Indicated			Inferred			Total Resource			Competent Person <sup>4</sup>
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well <sup>1</sup>	Open-Pit	0.4	3.0	0.89	87	29.2	0.75	706	15.0	0.62	300	47.3	0.72	1,093	A
Garden Well <sup>1</sup>	Open-Pit	0.4	2.7	0.63	54	73.8	0.90	2,131	10.2	0.88	288	86.7	0.89	2,473	B
Rosemont <sup>1</sup>	Open-Pit	0.4	5.4	1.31	228	20.1	1.27	824	2.8	1.78	160	28.3	1.33	1,212	B
<b>Duketon Main Deposits</b>	<b>Sub Total</b>		<b>11.1</b>	<b>1.03</b>	<b>369</b>	<b>123.2</b>	<b>0.92</b>	<b>3,661</b>	<b>28.0</b>	<b>0.83</b>	<b>748</b>	<b>162.3</b>	<b>0.92</b>	<b>4,777</b>	
Erlistoun	Open-Pit	0.4	-	-	-	5.7	1.34	247	1.1	1.00	37	6.9	1.28	284	A
Dogbolter	Open-Pit	0.4	-	-	-	2.8	1.11	102	0.4	1.02	13	3.2	1.10	115	A
Petra	Open-Pit	0.4	-	-	-	1.2	1.08	42	0.1	1.09	2	1.3	1.08	44	A
Anchor	Open-Pit	0.4	-	-	-	0.2	1.75	9	0.1	0.95	2	0.2	1.53	11	A
King John <sup>3</sup>	Open-Pit	1.0	-	-	-	-	-	-	0.7	3.19	72	0.7	3.20	72	C
Russells Find <sup>3</sup>	Open-Pit	1.0	-	-	-	-	-	-	0.4	3.86	55	0.4	4.28	55	C
Baneygo <sup>3,5</sup>	Open-Pit	0.5	-	-	-	-	-	-	0.8	1.67	43	0.8	1.67	43	C
Reichelts Find <sup>3</sup>	Open-Pit	1.0	-	-	-	0.1	3.69	17	-	-	-	0.1	3.69	17	C
<b>Duketon Satellite Deposits</b>	<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>10.1</b>	<b>1.28</b>	<b>416</b>	<b>3.6</b>	<b>1.96</b>	<b>223</b>	<b>13.6</b>	<b>1.46</b>	<b>640</b>	
<b>Duketon</b>	<b>Total</b>		<b>11.1</b>	<b>1.03</b>	<b>369</b>	<b>133.2</b>	<b>0.95</b>	<b>4,077</b>	<b>31.5</b>	<b>0.96</b>	<b>971</b>	<b>175.9</b>	<b>0.96</b>	<b>5,417</b>	
<b>McPhillamys</b>	<b>Total</b>	0.4	-	-	-	<b>69.2</b>	<b>0.94</b>	<b>2,087</b>	<b>3.9</b>	<b>0.98</b>	<b>123</b>	<b>73.2</b>	<b>0.94</b>	<b>2,210</b>	B
<b>Regis</b>	<b>Grand Total</b>		<b>11.1</b>	<b>1.03</b>	<b>369</b>	<b>202.5</b>	<b>0.95</b>	<b>6,164</b>	<b>35.5</b>	<b>0.96</b>	<b>1,094</b>	<b>249.1</b>	<b>0.95</b>	<b>7,627</b>	

## Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t

3. Reported under JORC Code 2004

4. Refer to Group Competent Person Notes

5. The Baneygo resource in the above table is quoted as at 31 March 2015 and has not been updated to reflect the Baneygo Resource referred in the body of this presentation which was recalculated and restated as at 1 March 2016 compliant with 2012 JORC Code and Guidelines (refer ASX announcement 15 March 2016). A separate table is included in the presentation which details the updated Resource details. This table will be updated as part of the next full annual update



## JORC COMPLIANT ORE RESERVES 31 MARCH 2015

## Group Ore Reserves

as at 31 March 2015

Gold			Proved			Probable			Total Ore Reserve			Competent Person <sup>3</sup>
Project	Type	Cut-Off (g/t) <sup>2</sup>	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well <sup>1</sup>	Open-Pit	>0.4	2.7	0.93	79	3.9	0.92	115	6.5	0.92	194	D
Garden Well <sup>1</sup>	Open-Pit	>0.4	2.7	0.63	54	31.9	0.93	955	34.5	0.91	1,009	D
Rosemont <sup>1</sup>	Open-Pit	>0.4	4.4	1.34	188	8.9	1.36	387	13.2	1.35	574	D
<b>Duketon Main Deposits</b>	Sub Total		<b>9.7</b>	<b>1.03</b>	<b>321</b>	<b>44.6</b>	<b>1.02</b>	<b>1,456</b>	<b>54.3</b>	<b>1.02</b>	<b>1,777</b>	
Erlistoun	Open-Pit	>0.5	-	-	-	3.8	1.48	181	3.8	1.48	181	D
Dogbolter	Open-Pit	>0.5	-	-	-	0.3	1.57	16	0.3	1.57	16	D
Petra	Open-Pit	>0.5	-	-	-	0.6	1.26	25	0.6	1.26	25	D
Anchor	Open-Pit	>0.5	-	-	-	0.1	2.07	6	0.1	2.07	6	D
<b>Duketon Satellite Deposits</b>	Sub Total		<b>-</b>	<b>-</b>	<b>-</b>	<b>4.8</b>	<b>1.47</b>	<b>229</b>	<b>4.8</b>	<b>1.47</b>	<b>229</b>	
<b>Regis</b>	<b>Grand Total</b>		<b>9.7</b>	<b>1.03</b>	<b>321</b>	<b>49.4</b>	<b>1.06</b>	<b>1,685</b>	<b>59.1</b>	<b>1.06</b>	<b>2,006</b>	

## Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t
2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes
3. Refer to Group Competent Person Notes



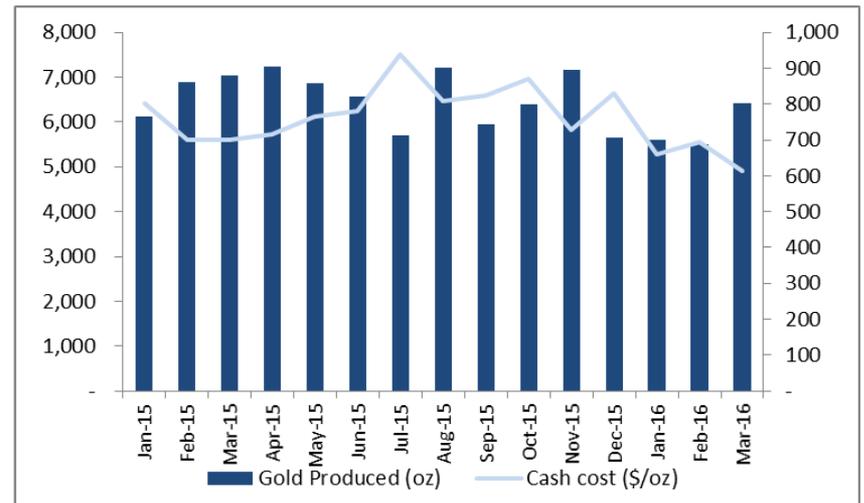
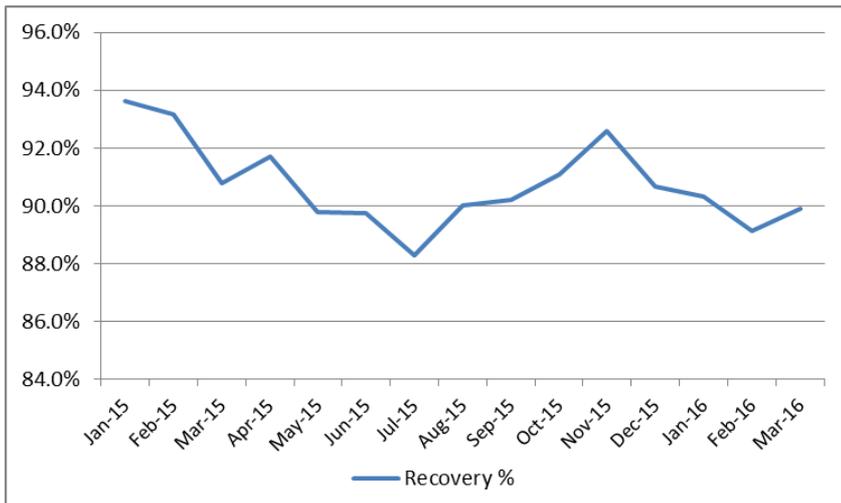
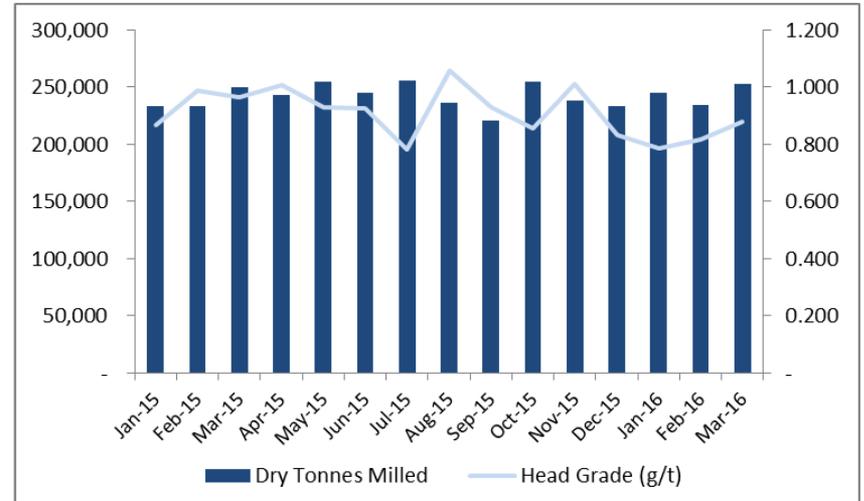
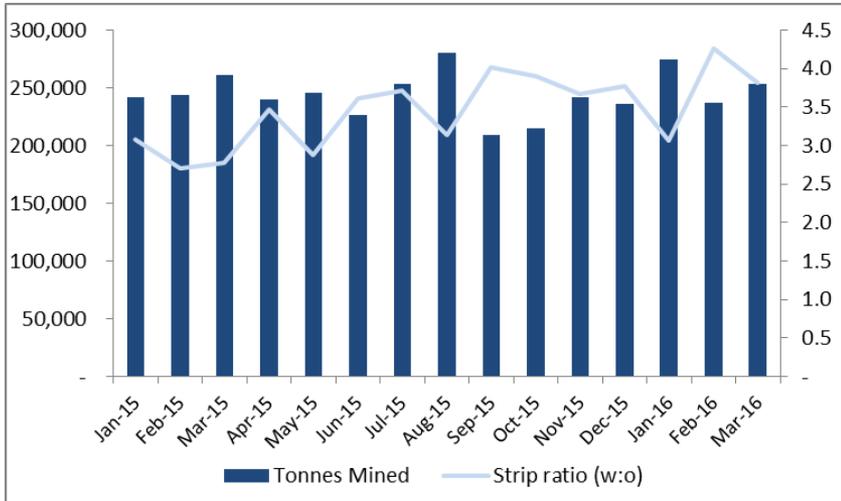
1. Moolart Well

2. Rosemont

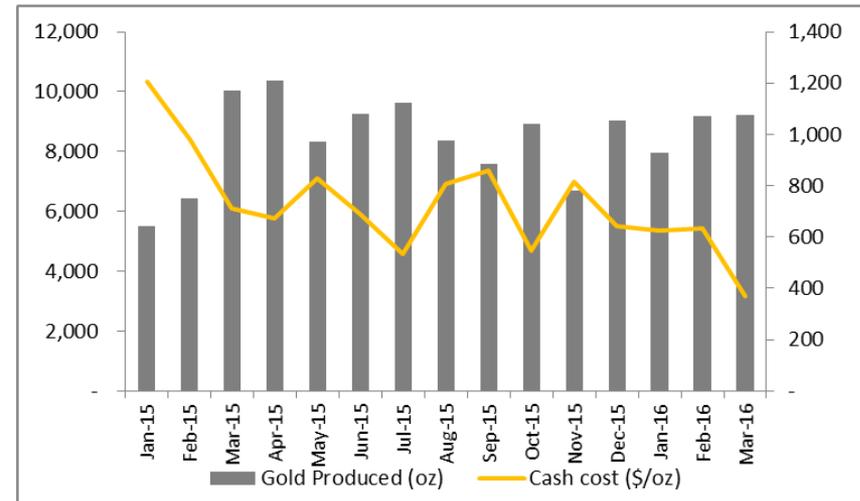
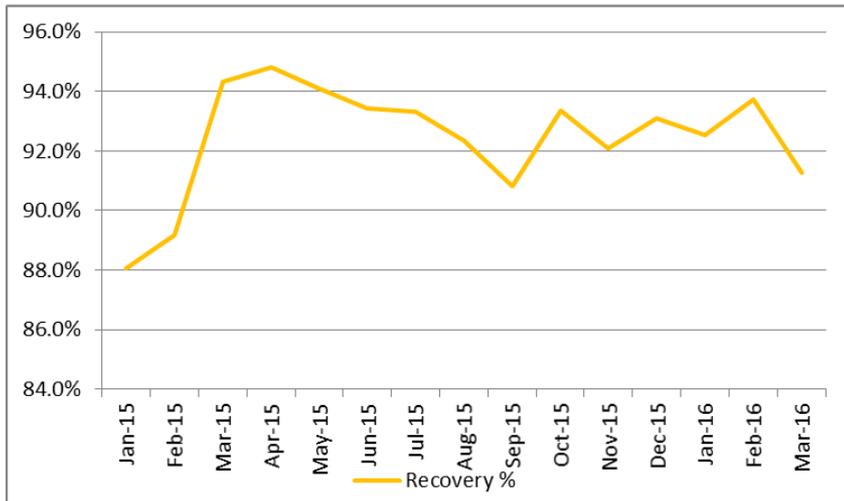
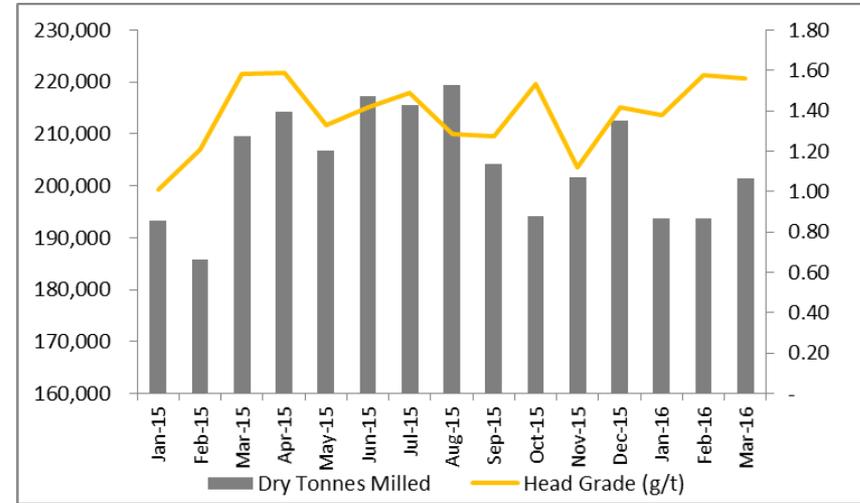
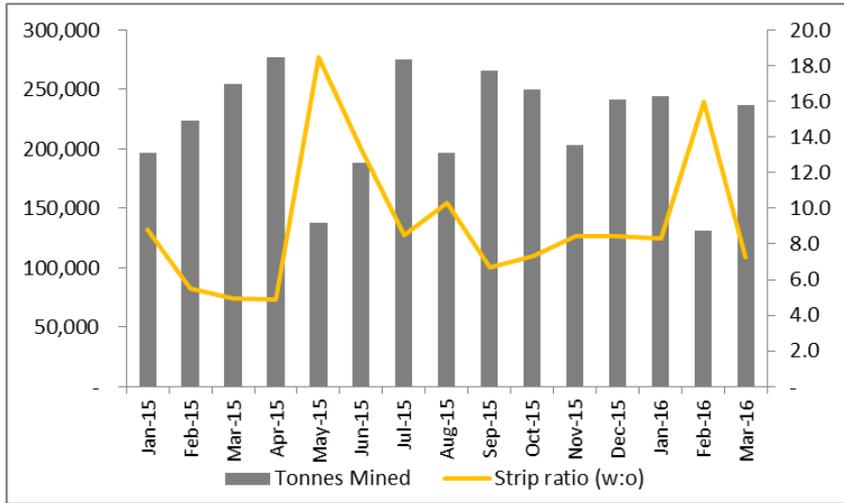
3. Garden Well



# MOOLART WELL



# ROSEMONT



# GARDEN WELL

