

UNLAWFUL TRESPASS AND SECURITY BREACH AT KANGANKUNDE RARE EARTHS PROJECT

Lindian Resources Limited (ASX:LIN) acknowledges multiple media reports of an incident occurring at its Kangankunde Rare Earths Project site in Malawi involving the unauthorised presence of a group of individuals, including two Chinese foreign nationals.

The individuals were detained by local authorities after being found unlawfully on site allegedly attempting to collect geological samples without consent. The matter is being investigated by local law enforcement and relevant security agencies, with Lindian offering full cooperation to ensure all legal avenues are followed and site safety and integrity is upheld.

Lindian considers this a serious breach of site security and a concerning act of industrial trespass, particularly given the strategic nature of the Kangankunde asset. The project is recognised as one of the world's largest and highest-grade undeveloped rare earths resource, with an estimated stage 1 mine life exceeding 45 years. The deposit is uniquely characterised by its exceptionally high grade mineralisation and absence of deleterious radioactive elements.

This event underscores the critical importance of Kangankunde in the global rare earths supply chain at a time of increasing geopolitical and trade tensions particularly amid tariff escalations between the United States and China, where rare earth access is of central strategic concern.

Lindian is committed to protecting the integrity, safety and security of its projects and will continue to engage with local, regional, and international authorities to ensure the security of Kangankunde and the broader interests of stakeholders are upheld.

Executive Chairman Robert Martin Commented; "We would like to thank our head of security Remmie Maseketsa, his security team, the local police force and our operational staff for their diligence in maintaining a safe and secure mine site. The Company takes site safety and security extremely seriously, especially with pre construction works well underway, to find foreign nationals on an active unmapped haul road allegedly taking geological samples is concerning specifically with the current geopolitical nature of the rare earths market. We will continue to work with the authorities to ensure that the Companies sovereignty and security are maintained to the highest standards."

Further updates will be provided as appropriate.

This ASX announcement was authorised for release by the Board of Lindian Resources Limited.

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ABOUT LINDIAN

Lindian Resources (ASX:LIN) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. It is one of the world's largest, rare earths deposit and is top tier in terms of high REO grade, and low levels of impurities and radioactive minerals. Kangankunde has impressive development and significant future expansion potential. A feasibility study on the Stage 1 development delivered outstanding technical and economic results (see ASX announcement 1 July 2024), including that Kangankunde has one of the lowest capital and operating cost structures of global rare earths projects.

The Kangankunde Project has access to good supporting infrastructure, strong community and government support and has all key licences and approvals in place to commence construction. Following the feasibility study, Lindian is now advancing project financing discussions with the aim to commence Stage 1 construction in 1H2025.

In addition, Lindian also has bauxite assets in Guinea and Tanzania.

Lindian asset and office locations



Forward Looking Statements

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.