

17 March 2025

Commencement of CEO

Highlights

- Experienced West African, iron ore and French speaking mining executive, Mr Andrew Taplin commences today as Chief Executive Officer
 - Mr Taplin's immediate priorities will be market engagement and advancing project build financing for Baniaka
 - With the commencement of Mr Taplin, the interim management committee headed by Board Chair, Mr Greg Lilleyman is dissolved, and the CEO has full responsibility for the day-to-day operations of the Company
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Emerging African iron ore producer, Genmin Limited (**Genmin** or the **Company**) (ASX: GEN) is pleased to announce that Perth-based Mr Andrew Taplin has today commenced as Chief Executive Officer (**CEO**).

Mr Taplin is an accomplished mining executive with over 30 years' experience in leadership, mining operations, mine development and large-scale infrastructure projects, including 25 years at Rio Tinto inside its iron ore and copper divisions. Within Rio Tinto's iron ore division, Andrew worked at the Pilbara operations, Iron Ore Company of Canada (Labrador City) and spent four years at Simandou as an expatriate residing in Guinea, Conakry.

The interim management committee headed by Board Chair, Mr Greg Lilleyman pending the commencement of Mr Taplin is dissolved effective today, and the CEO has full responsibility for the day-to-day operations of the Company.

Mr Lilleyman commented: "The Board is very pleased that Andrew has now commenced as CEO. Andrew's on-the-ground operational experience in iron ore, West Africa, dealing with government and host nation stakeholders, and his French language skills provide a solid foundation for Baniaka project build, and thereafter operations."

He continued: "Andrew's immediate priorities will be market engagement and advancing project build financing for Baniaka".

This announcement has been approved by the Board of Genmin Limited.

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About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has 100% interests in three projects comprising one granted exploitation (mining) licence and four granted exploration licences covering approximately 4,469 km².

Genmin's flagship Baniaka and nearby Bakoumba iron ore projects are in south-east Gabon and provide an emerging iron ore hub near the Haut-Ogooué provincial capital city of Franceville. The hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure, to which Baniaka has secured long-term access for commercial operations.

Baniaka has defined JORC Mineral Resource and Ore Reserve estimates, and significant potential resource upside. It has received environmental approval (Certificate of Environmental Conformance), and has been issued a large-scale, 20-year mining permit. The mining permit in conjunction with the Certificate of Environmental Conformance provides regulatory approval for Genmin to build and operate Baniaka, which is expected to be Gabon's first commercial iron ore mine.

The Company proposes to develop Baniaka at an initial rate of 5Mtpa and to increase scale over time to at least 10Mtpa. Commencement of commercial production is targeted for late 2026 with signing the mining convention and project-build financing the next milestones to be achieved. Genmin is engaged in discussions with several potential financing partners.

Genmin has additional exploration tenure prospective for polymetallic mineralisation at its Bitam project in the north-west of Gabon located near the Woleu-Ntem provincial capital of Oyem.

Confirmation

The Production Targets for Baniaka were presented in an announcement released on 16 November 2022 "Positive Baniaka PFS" and is available to view at www.genmingroup.com/investors/asx-announcements. Genmin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement for Baniaka and that all material assumptions and technical parameters underpinning the estimated Production Targets in the relevant market announcement for Baniaka continue to apply and have not materially changed.



Location map of Genmin's projects in Gabon