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The Trust Company  
(RE Services) Limited  
ACN 003 278 831  
AFSL 235150



## ADVICE OF DAILY NAV COB 26/10/2023

27 October 2023

### FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

We advise that the indicative daily Net Asset Value (NAV)\* per Unit of the Forager Australian Shares Fund as at close business 26/10/2023 was \$1.40.

Total current units on issue in the Forager Australian Shares Fund: 99,851,310.

Yours sincerely  
The Trust Company (RE Services) Limited  
as Responsible Entity for  
Forager Australian Shares Fund

\*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

### About the Forager Australian Shares Fund

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

### Contact details:

For investment inquiries please contact:

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