

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme REDHILL EDUCATION LIMITED

ACN/ARSN 119 952 493

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **23 January 2019**

The previous notice was given to the company on **17 October 2018**

The previous notice was dated **15 October 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander


Capacity: Authorised signatory

Sign Here: 

Date: 25 January 2019

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 25 January 2019

Contact details for this notice:

Philip Alexander
Compliance & Operational Risk Control
(T) +852 2971 6074

RDH - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-Oct-18	UBS Securities Australia Ltd	Buy	8,116	2,339	Ordinary
17-Oct-18	UBS Securities Australia Ltd	Buy	1,746	496	Ordinary
23-Oct-18	UBS Securities Australia Ltd	Sell	208	(60)	Ordinary
25-Oct-18	UBS Securities Australia Ltd	Buy	5,942	1,817	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	2,422	847	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	1,350	(467)	Ordinary
01-Nov-18	UBS Securities Australia Ltd	Sell	8,146	(2,662)	Ordinary
06-Nov-18	UBS Securities Australia Ltd	Sell	8,076	(2,648)	Ordinary
06-Nov-18	UBS Securities Australia Ltd	Buy	30,711	10,052	Ordinary
29-Nov-18	UBS Asset Management	Buy	17,143	7,335	Ordinary
29-Nov-18	UBS Securities Australia Ltd	Buy	7,795	3,360	Ordinary
30-Nov-18	UBS Asset Management	Buy	47,261	20,382	Ordinary
03-Dec-18	UBS Asset Management	Buy	58,340	25,000	Ordinary
05-Dec-18	UBS Securities Australia Ltd	Sell	8,198	(3,360)	Ordinary
10-Dec-18	UBS Securities Australia Ltd	Buy	8,258	3,357	Ordinary
20-Dec-18	UBS Securities Australia Ltd	Buy	7,590	2,988	Ordinary
21-Dec-18	UBS Securities Australia Ltd	Buy	949	375	Ordinary
21-Jan-19	UBS Securities Australia Ltd	Sell	8,012	(3,035)	Ordinary
23-Jan-19	UBS Securities Australia Ltd	Sell	1,040,000	(400,000)	Ordinary