
Investor Presentation

RESOURCES RISING STARS – GOLD COAST

ASX : DEV



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❑ **Competent Person Statement**

The information in this Presentation that relates to the Exploration Results for the West Arnhem-Nabarlek Project, Nabarlek Prospect and U40 Prospect are extracted from ASX announcements entitled “Technical Review Recognises Strong Similarities Between U40 Prospect and the Coronation Hill U-Au-PGE Deposit “ released on the 9th May 2019, “Large Drill Target Defined Below Nabarlek Uranium Mine, West Arnhem Project, NT” released on the 9th October 2018, “Uranium-Copper-Gold Drill Target Defined at West Arnhem Project, NT” released on the 12th September 2018, “Multiple Priority Drill Targets Identified at West Arnhem Copper-Gold-Uranium Project, NT” released on the 6th December 2017, “UEQ Identifies High-Grade Copper-Gold and Base Metal Potential at NT Uranium Projects” released on the 4th October 2017 and “Higher Uranium Grades Returned from U40 Prospect – Nabarlek Project, Northern Territory” released on the 16th December 2010, all of which are available on www.devexresources.com.au.

The information in this Presentation that relates to Exploration Results for the Junee Project are extracted from the ASX announcement titled “DevEx Further Expands Potential of Junee Copper-Gold Project, NSW with Identification of Additional Porphyry Targets” released on the 5th March 2019 and “Porphyry Copper-Gold Targets Identified at Junee Project, Lachlan Fold Belt, NSW” released on the 24th January 2018, all of which are available on www.devexresources.com.au. The information in this Presentation that relates to Exploration Results for the Bogong Project is extracted from the ASX announcement titled “Copper-Gold Targets Identified at Bogong Project, NSW” released on the 22nd May 2018 which is available on www.devexresources.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant original market announcement.

❑ **Exploration by Other Explorers**

This presentation contains information sourced from the reports of Other Explorers. References to the original reports are provided as footnotes where the information is cited in this presentation. The Company does not vouch for the accuracy of these reports. The Company has taken the decision to include this information as it is in the public domain and as assessed it to be of relevance to shareholders and investors.

The Company



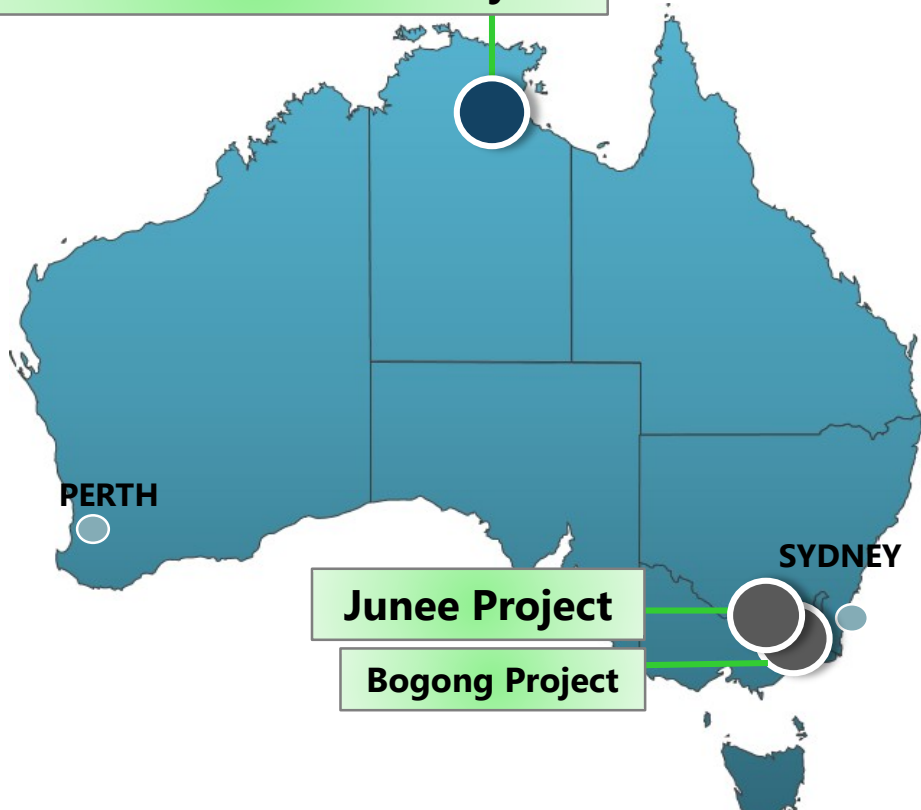
One of the few ASX listed uranium explorers with **drill ready, high-grade targets**.
Drilling to commence next week.

Standout **uranium** and **copper-gold** targets in two globally significant mining regions

Strong leverage to recovering uranium market – market cap of just ~\$6M

Led by a proven and experienced team – invested and highly motivated

West Arnhem Nabarlek Project



Junee Project

Bogong Project

Bogong Project COPPER-GOLD

- Significant shallow historical drilling intercepts untested:
 - 54.9m @ 1.1% Cu from 6.1m*
 - 9.2m @ 2.0% Cu from 39.6m*
- Exploration Licence granted in March 18
- Geophysics and drilling planned once Access Agreements in place

West Arnhem Nabarlek Project URANIUM, COPPER-GOLD

- Alligator Rivers Uranium Province NT, hosts large scale uranium deposits
 - Ranger Mine *+200Mlbs U_3O_8*
 - Jabiluka *+300Mlbs U_3O_8*
- Near-mine drill targets defined beneath:
 - Nabarlek Mine (*24Mlbs @ 1.8% U_3O_8 mined out*)
 - U40: previous high-grade uranium-copper-gold intercepts:
 - 12.3m @ 2.0% Cu, 1.8g/t Au and 0.73% U_3O_8*
 - 6.3m @ 1.9% Cu, 0.66g/t Au and 7.23% U_3O_8*
- Drilling planned for June 2019
- Target: Nabarlek-style, high-grade uranium mineralisation
- Limited pool of ASX listed uranium explorers with drill ready targets

Junee Project COPPER-GOLD

- Large scale porphyry copper-gold province Northparkes/Cadia-style
- Recent field work identifies several additional prospective targets**
- Further mapping and geochemical sampling planned to assist with drill hole prioritisation
- Progressing towards a drilling program in 2019



West Arnhem Nabarlek

Uranium, Copper-Gold Project

NORTHERN TERRITORY



New high-grade uranium-copper-gold drill targets in a proven Uranium system

One of a few ASX companies targeting high-grade uranium

Exploring Australia's high grade uranium province

The Alligator Rivers Uranium Province (ARUP)

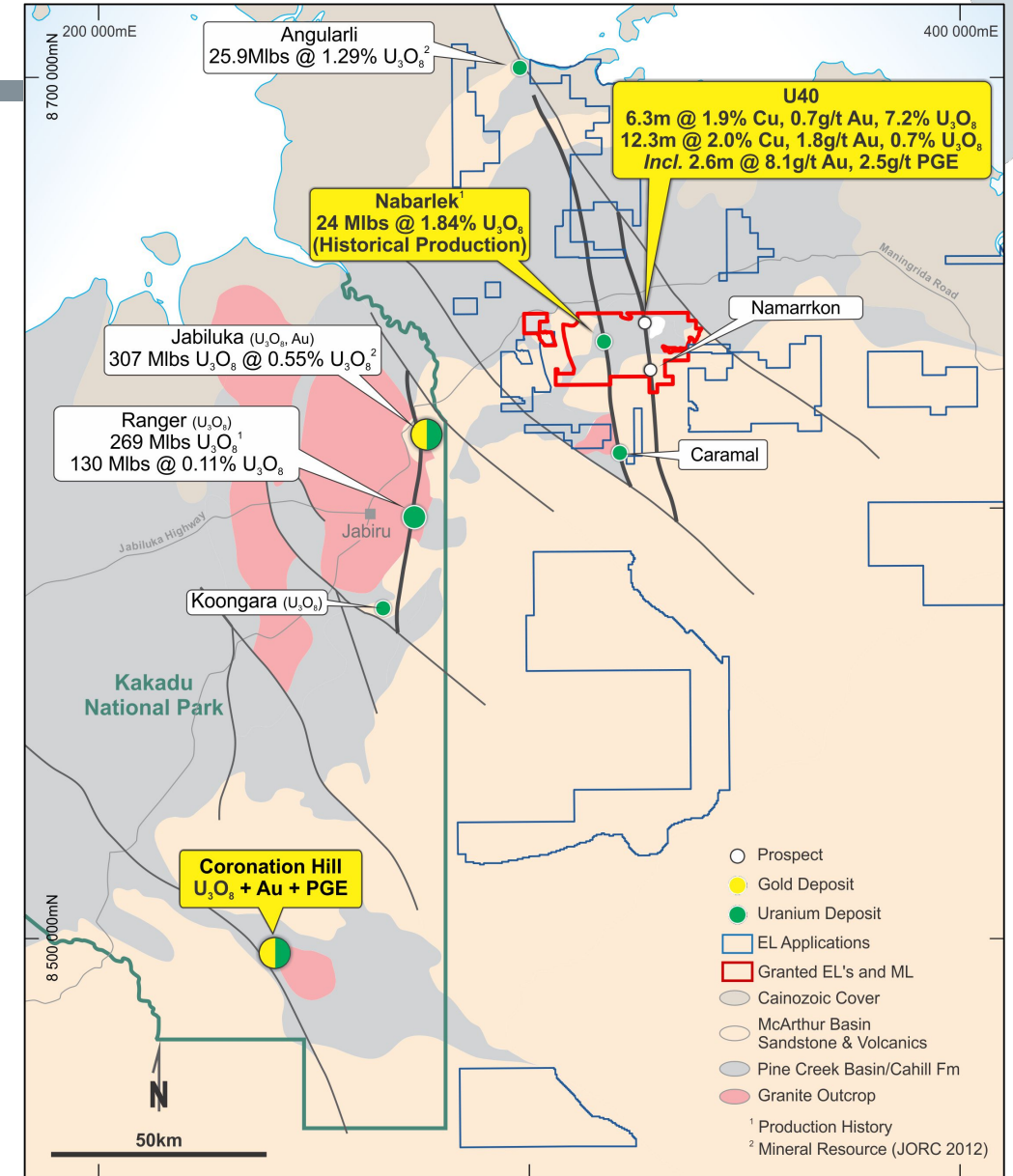
- +500 Million Pounds U_3O_8 endowment (mined and current Resources)
- Comparable to the Athabasca Basin, Saskatchewan (+1.2Blb U_3O_8)
- Significant potential exists for Gold-PGE Copper deposits

DevEx's Tenure

- DevEx holds a dominant ground position of +5000km²
- Centered on the historical high grade Nabarlek Uranium Mine
- Agreements with Traditional Owners already in place (1 mineral lease and 3 granted exploration licences)

Targeting repetitions of the high grade Nabarlek Uranium Deposit

- Historically Australia's highest grade uranium mine:
24 Mlbs @ 1.84% U_3O_8 ¹
- High grade uranium copper gold **drill targets** now defined at **U40** and **Nabarlek**
- Cost Effective Drilling - Govt co-funding of \$98k towards drilling U40 and Nabarlek as part of the Northern Territory Government's Resourcing the Territory Initiative

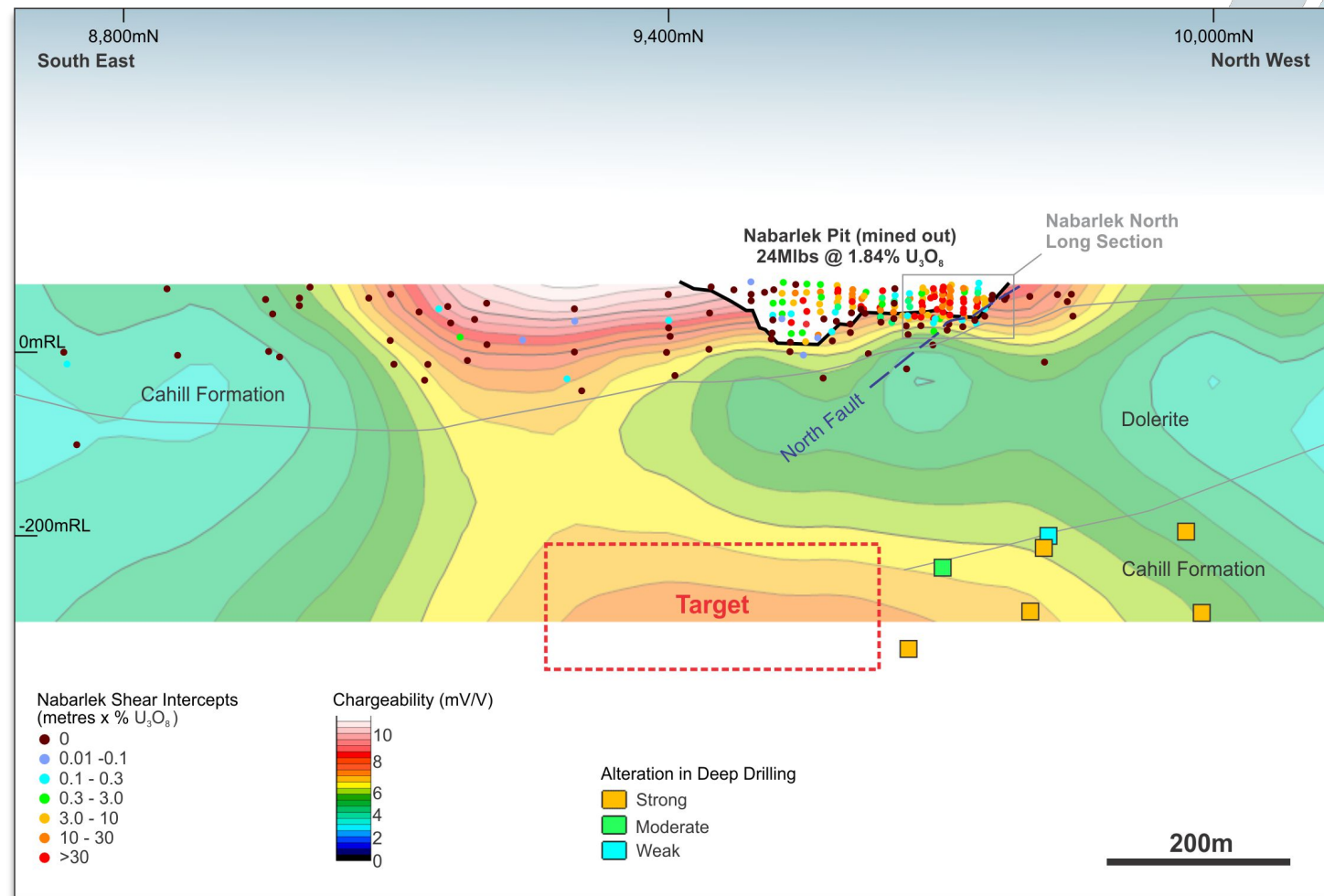


¹ Australia's Uranium resources, geology and development of deposits, AGSO 2007

² DEV ASX Announcement – 9-May-19

Nabarlek Prospect: drilling to target high grade Nabarlek repetitions

- 2018 3D Induced Polarisation (IP) geophysical survey defines a chargeability anomaly beneath the historical Nabarlek Uranium Mine*
- IP Anomaly interpreted to be mapping alteration associated with uranium mineralisation
- The anomaly is untested. Significant alteration was intersected in previous drilling on its northern edges
- A similar structural position as Nabarlek, close to projected lower Oenpelli Dolerite contact
- Potential to host a repetition of the high-grade Nabarlek uranium system
- Drilling planned for June 2019



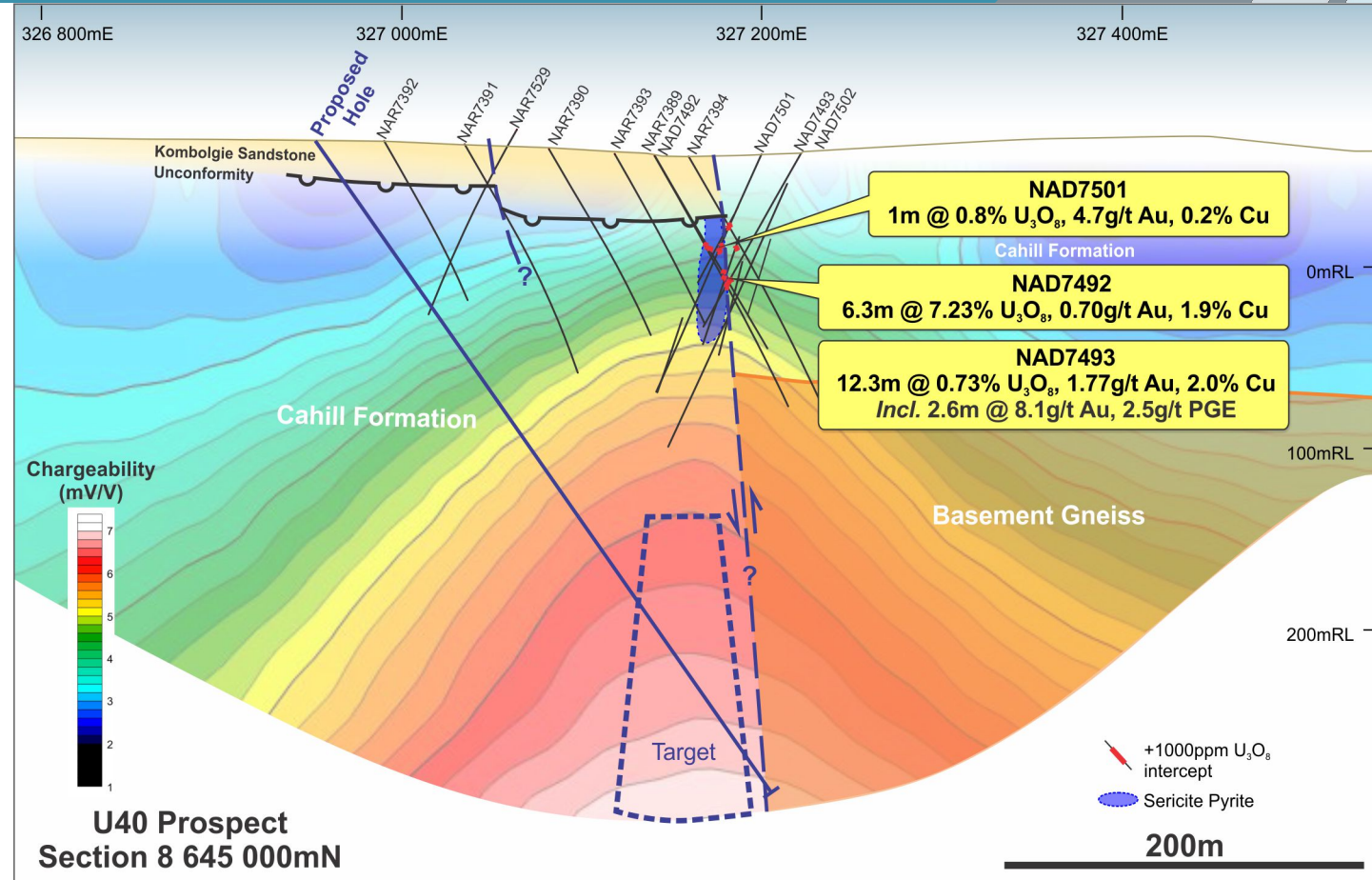
* DEV ASX Announcement 9-Oct-18

NABARLEK LIES WITHIN GRANTED MINERAL LEASE

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U40 Prospect: Uranium-copper-gold target defined

- Previous intercepts in diamond core holes that define the high-grade pod include:
 - 12.3m @ 0.73% U_3O_8 , 1.77g/t Au, 2% Cu**
 - Incl 2.6m @ 8.1g/t Au, 1.6g/t Pd, 1.0g/t Pt
 - 6.3m @ 7.23% U_3O_8 , 0.7g/t Au, 1.9% Cu**
- 2018 IP survey identified a clear chargeable anomaly located down-dip from an isolated pod of high-grade uranium-copper-gold mineralisation
- Strong similarities between the U40 Prospect and the high-grade, historical Coronation Hill uranium-gold-platinum-palladium deposit



Regulatory approval to drill targets in place



Drilling at U40 and Nabarlek to commence later this month



Junee and Bogong Copper-Gold Projects

NEW SOUTH WALES



Australia's premier copper-gold district, tightly held by Major Miners

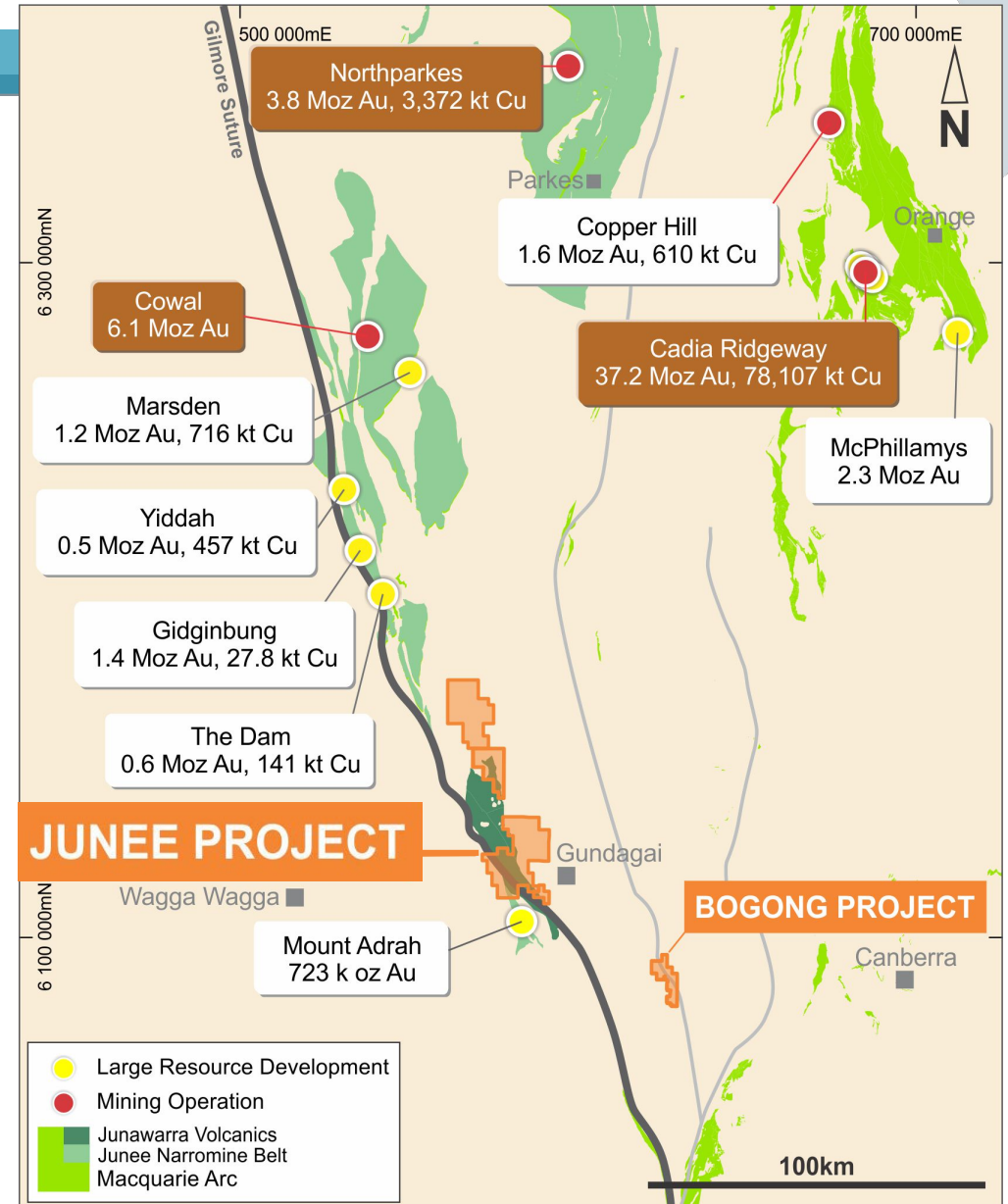
Same age porphyries as Cadia-Ridgway and Northparkes Deposits

Junee Project: new opportunity for a major copper-gold discovery

- Located in the Lachlan Fold Belt - a highly endowed copper gold region hosting several of Australia's largest deposits
- Junee Project remains underexplored, with last round of exploration drilling over 20 years ago
- Mapping supports the Geological Survey's (GSNSW)¹ recent review that the rocks within the Project are the southern extension of the Junee Narromine Volcanic Belt and are prospective for porphyry copper-gold deposits such as:
 - **Cadia-Ridgeway – Newcrest Mining Limited**
 - **Northparkes Mine - China Molybdenum Co. Ltd.**
 - **Cowal Mine- Evolution Mining Ltd.**
- DevEx has identified multiple large scale porphyry-copper gold targets within its granted tenure

Explorers within the Junee-Narromine Volcanic Belt

China Molybdenum Co Ltd | Newmont Exploration Pty Ltd |
Freeport-McMoran Exploration Australia Pty Ltd | Evolution Mining Limited |
Sandfire Resources NL | St Barbara Limited

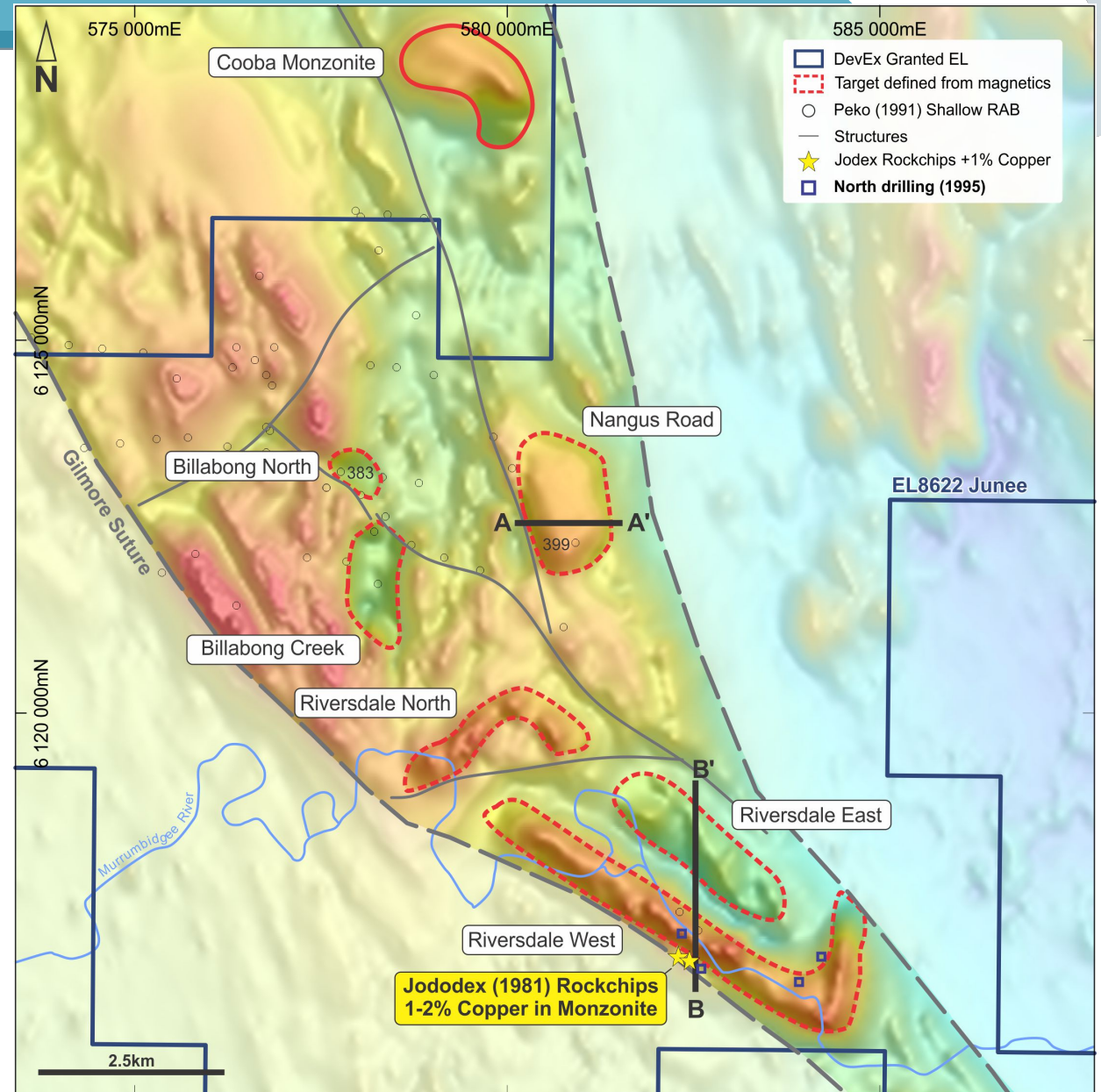


¹ GSNSW East Riverina Mapping Project - Some Highlights and Implications, Eastlake and Trigg. 10

*ASX : DEV announcement 5-Mar-19

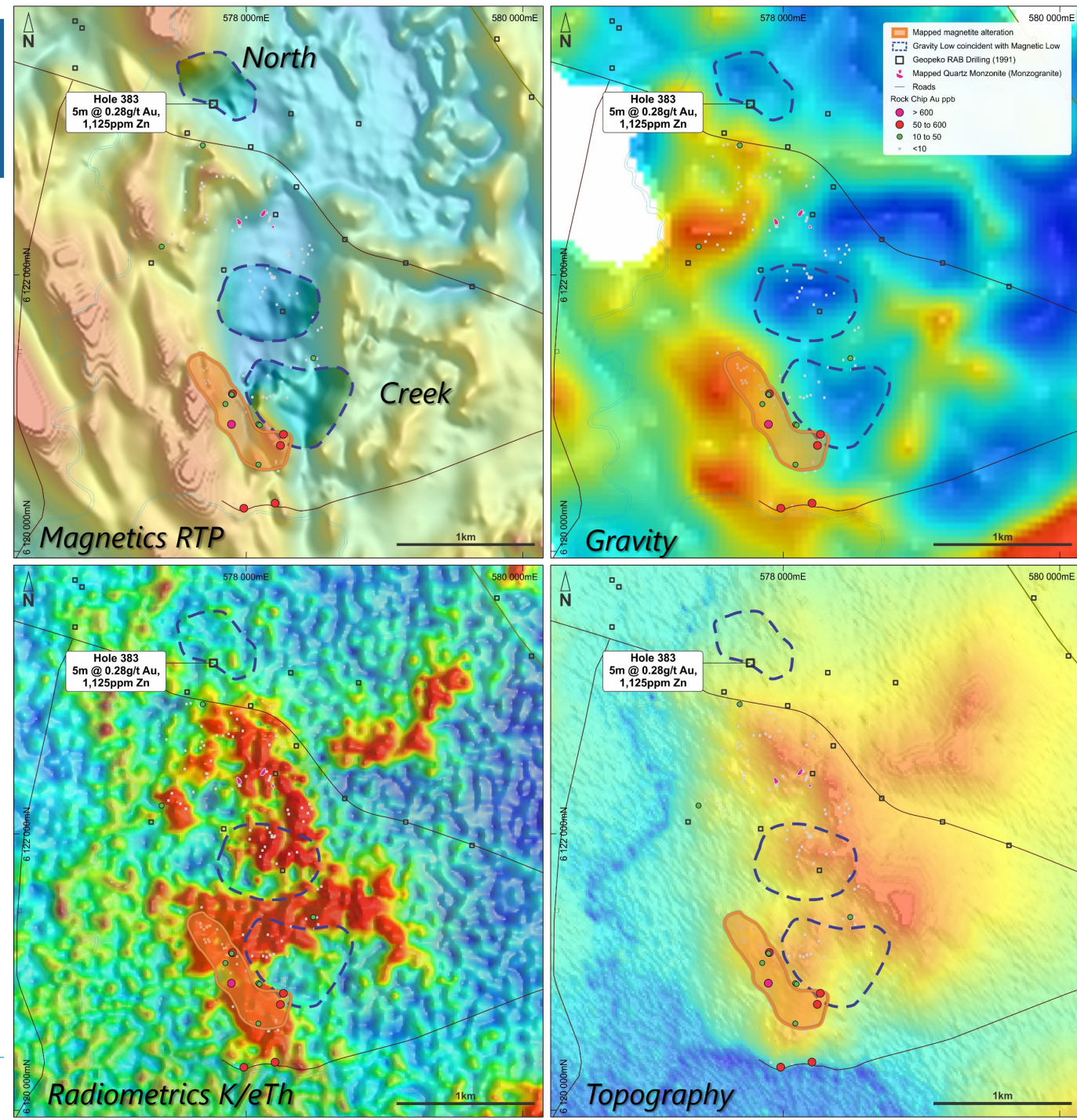
Junee Project: large-scale porphyry copper-gold targets identified

- +15km of prospective strike
- Recent geophysical modelling and geological review by DevEx confirms potential for additional buried porphyry copper-gold style mineralisation
- Several drill targets now defined, including the:
 - **Billabong Creek**
 - **Billabong North**
 - **Nangus Road and;**
 - **Riversdale West and East Prospects**
- With additional access now available, further mapping and geochemical sampling planned to assist with drill hole prioritisation
- Drilling planned for Q4 2019



Billabong Creek and Billabong North Prospects

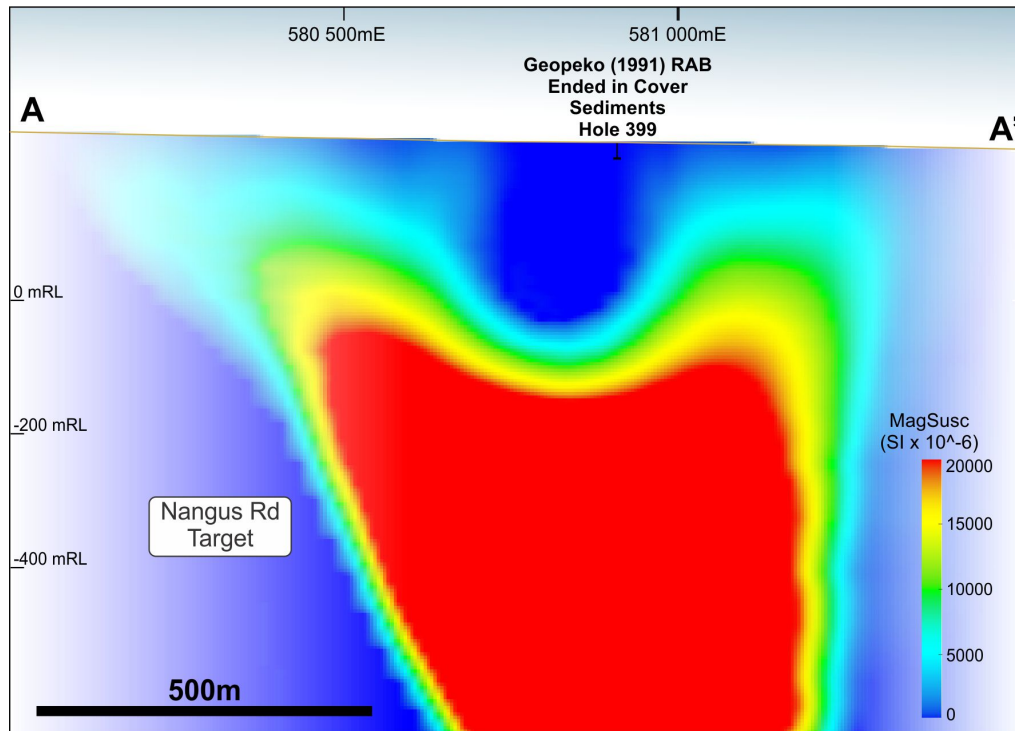
- **Billabong Creek:** Previous interpretation of geophysical and geological datasets highlighted the potential for a buried porphyry intrusion
 - coincident gravity and magnetic lows;
 - topographic highs;
 - Potassium (K) Alteration - anomalous K and K/eTh¹ in radiometrics
 - Rock chip sampling by DevEx of quartz veins and silicified sediments assayed up to 1.0 g/t Au
- **Billabong North:** Interpreted offset of main Billabong Creek target
 - coincident gravity and magnetic lows;
 - Shallow RAB has anomalous gold and base metals



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Nangus Road Prospects

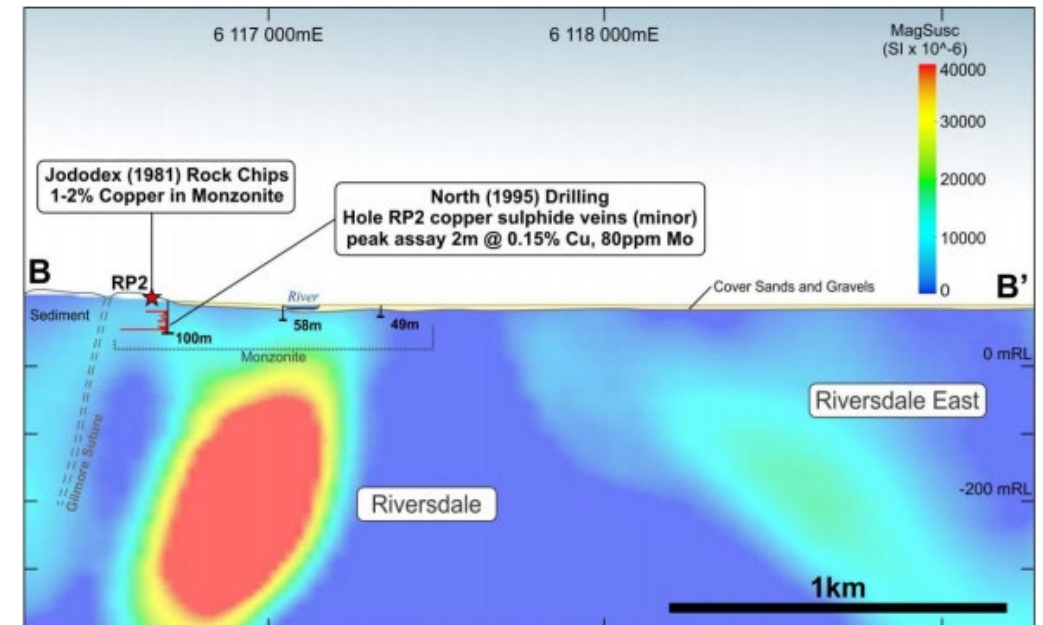
- Shallow surface sediments masking outcrop
- Broad magnetic anomaly of similar size and amplitude to the magnetic anomaly which maps the copper-gold bearing monzonite intrusion at Cooba
- Modelling of the magnetic response indicates that the top of the magnetic anomaly is ~200-300m deep



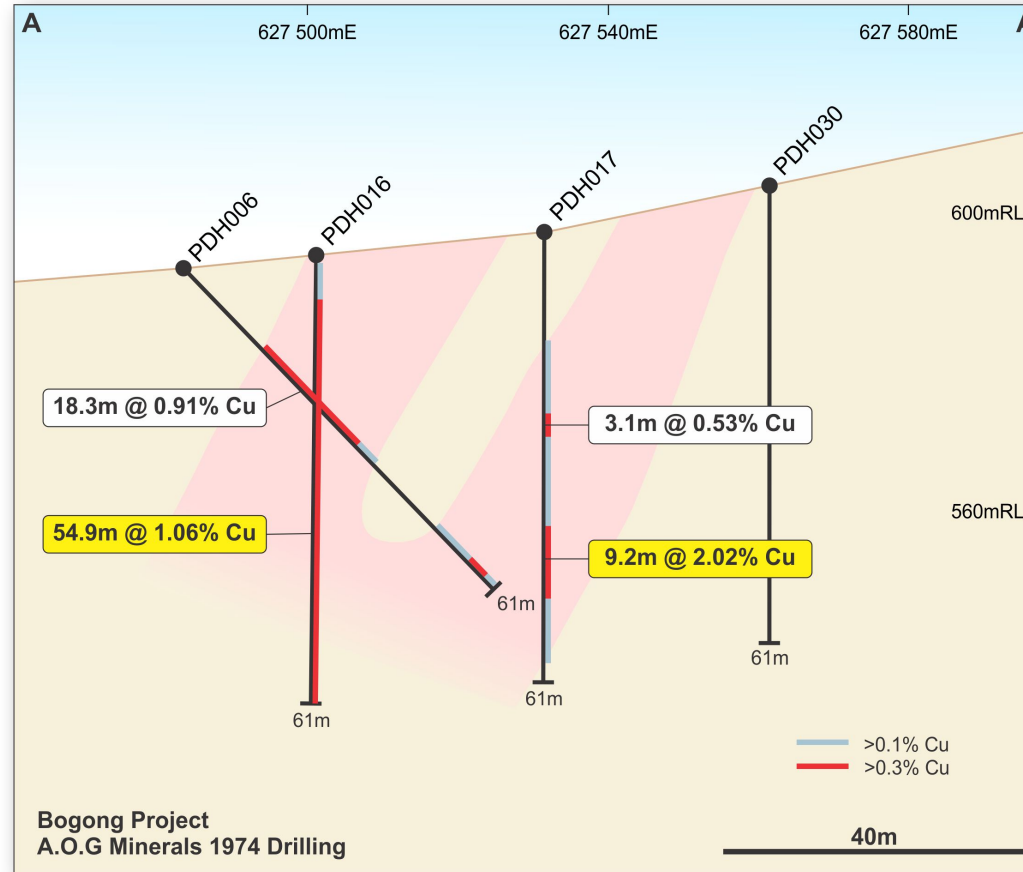
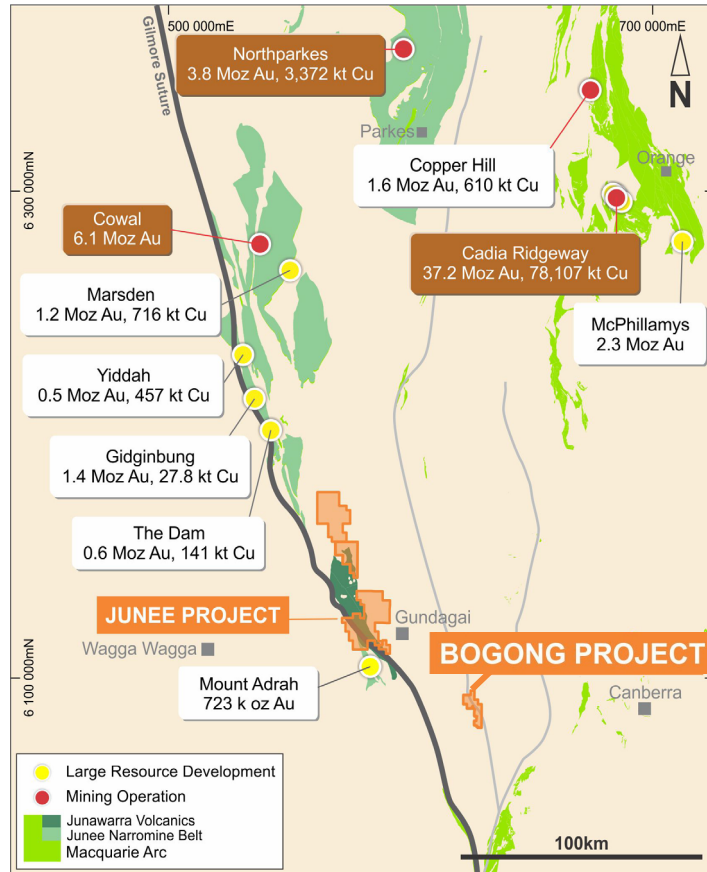
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Riversdale East and West Prospects

- Copper in porphyry outcrop : two rock chip samples assayed 1.2% and 2.0% copper (malachite).
- Drilling targeting the magnetic anomaly intersected, minor copper sulphide veins within Monzonite. Drilling yet to test the main magnetic target
- **Riversdale East:** interpreted to represent a complex series of magnetic anomalies associated with the monzonite porphyry complex



Bogong Project: a second, nearby copper-gold prospect



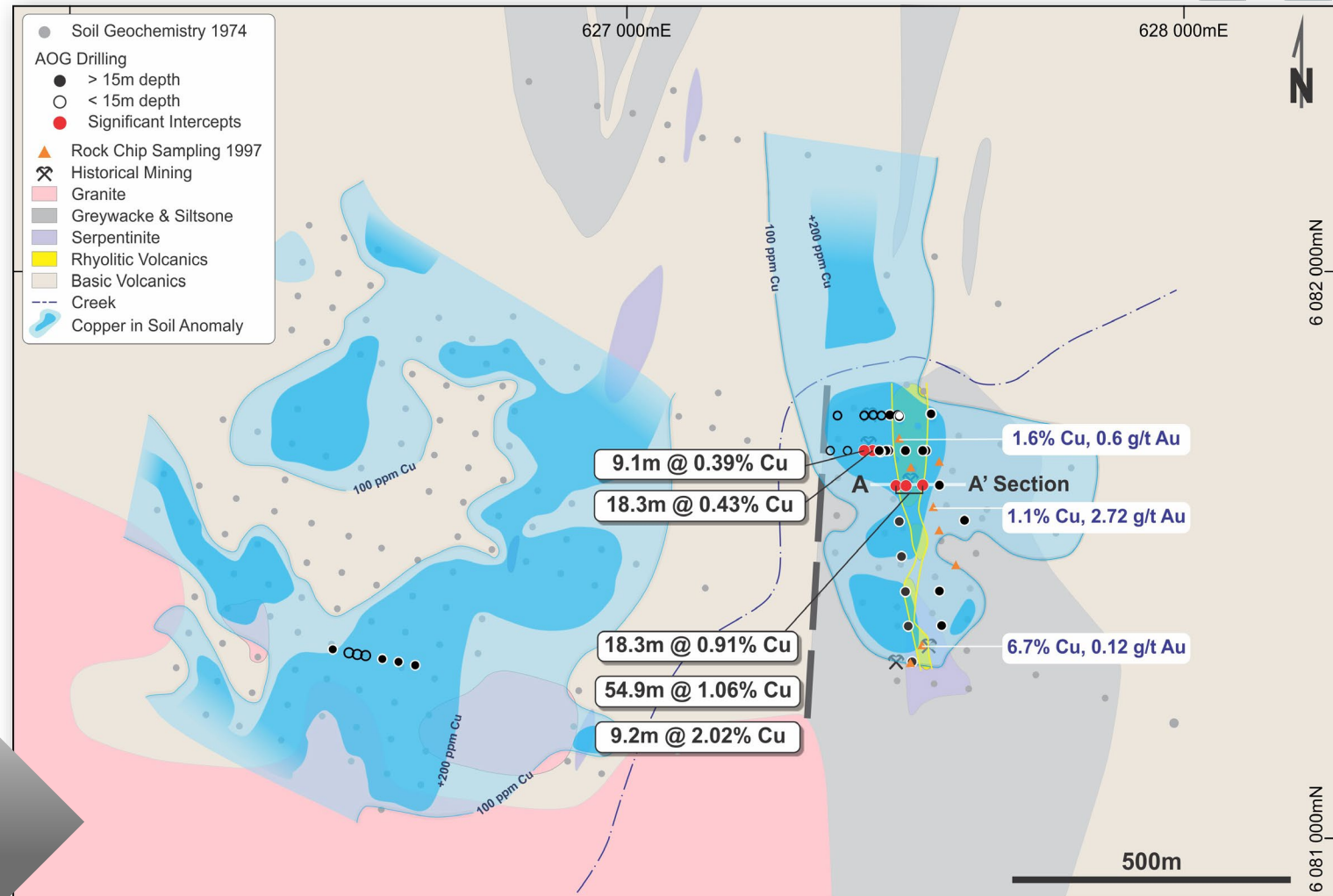
- 60km SE of Junee Project
- Significant near surface, broad copper intercepts in historical drilling
- Better copper intercepts include*:
 - **54.9 m @ 1.06% Cu from 6.1m; and**
 - **9.2 m @ 2.02% Cu from 39.6m**
- Copper sulphide mineralisation hosted within felsic rocks
- No assaying for gold in drilling
- Mineralisation over 500m

Bogong Project: under explored copper system in a mineral rich province

- Copper in soil geochemistry indicates the system is open to the north
- Previous rock chip sampling demonstrates copper + gold relationship, up to 2.7 g/t gold with 1.1% copper
- No modern geophysics to test for copper sulphides at depth or along strike

PLANNING GROUND IP GEOPHYSICS TO ASSIST WITH DRILL TARGETING

- Majority of the project is freehold farm land
- Rural Land Access Agreement process commenced



2019 Forward Plan...



West Arnhem Nabarlek Project

- **Drilling planned for June 2019**
- Both U40 and Nabarlek represent high-grade U-Cu-Au-PGE drill targets that lie beneath known high-grade mineralisation
- 10 to 12 holes for ~2100m planned

Junee Copper-Gold Project

- Mapping and geochemical sampling has defined several new drill targets within tenure
- Further mapping and geochemical sampling planned to assist with ground geophysics and drill hole prioritisation
- **Progressing towards drilling in Q4 2019**

Bogong Copper-Gold Project

- IP Geophysics and Drilling to commence following Land Access Agreement approvals
- Planning to commence mapping and sampling onsite this month

Experienced exploration and development team – invested and motivated



Tim Goyder
CHAIRMAN

Perth-based mining investor with a strong record of successful investment and value creation in the Australian and international resources sector. Currently the Executive Chairman of Chalice Gold Mines Ltd and Chairman of Lontown Resources Ltd.



Brendan Bradley
MANAGING DIRECTOR

A Geologist with 20+ years of mineral exploration, mining and resource development experience on Australian and International projects - Battle Mountain, Perilya, Dominion Mining and Kingsgate, across a broad range of geological settings



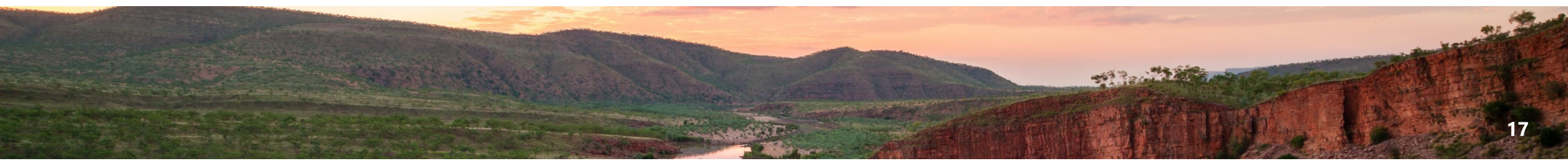
Richard Hacker
NON-EXECUTIVE DIRECTOR

A Chartered Accountant (ICAA) and Chartered Secretary with 20+ years professional and corporate experience in the energy and resources sector. Currently the Chief Financial Officer for Lontown Resources Ltd.



Bryn Jones
NON-EXECUTIVE DIRECTOR

Experienced in the evaluation, design, construction and operation of projects in various commodities from a technical perspective. Currently COO of Laramide Resources Ltd and Director of Salt Lake Potash Ltd.



Corporate Overview

Capital Structure*

Shares	~133M
Fully diluted	~139M
Options	~6.8M
Market Cap	~\$6.38M (at 4.8c)
Cash	\$1.45M
Assets	PhosEnergy Limited (7.26%) -3.45M shares

Board & Management

Tim Goyder	Chairman
Brendan Bradley	Managing Director
Bryn Jones	Non Exec. Director
Richard Hacker	Non Exec. Director
Rebecca Broughton	Company Secretary

*As at 30 May 2019

Major Shareholders

Tim Goyder (Chairman)	23.3%
Calm Holdings	5.7%
Top 20	~55.4%





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