



BIG STAR ENERGY

10 October 2019

The Manager
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Big Star Energy Ltd (ACN 009 230 835)
Notice under ASX Listing Rule 3.10.5A

Big Star Energy Ltd (ASX:BNL) (**Company**) is pleased to confirm that it has allotted 117,399,560 shares at \$0.005 per share (**New Shares**) pursuant to the placement announced by the Company on 7 October 2019 (**Placement**).

The Placement was completed utilising the Company's existing capacity under ASX Listing Rules 7.1 and 7.1A. Accordingly, the Company provides the following supplementary information as required by ASX Listing Rule 3.10.5A.

1. The dilution to the existing holders of fully paid ordinary shares of the Company is as follows:

Description	Number of shares	Dilution
Fully paid ordinary shares prior to the issue of New Shares	469,598,245	N/A
New Shares issued under ASX Listing Rule 7.1	70,439,736	12%
New Shares issued under Listing Rule 7.1A	46,959,824	8%
Total	586,997,805	

2. The New Shares pursuant to the Placement were issued for cash consideration and resulted in the Company raising \$586,997.80 (before costs). The Company considered that raising of capital via a placement was the most efficient and effective manner to raise funds for present purposes. The Company will continue to keep in mind other types of capital raisings (such as rights issues and SPPs) in the future.
3. The Placement was not underwritten.

4. The lead manager for the Placement was Pamplona Pty Ltd, who will be paid fees of approximately \$35,200 (plus GST). In addition, subject to Shareholder approval being obtained, the Company will issue 10million unlisted options (on the same terms as existing options) to the lead manager (or its nominee).

For further information, please contact:

Joanne Kendrick

Managing Director

info@bigstarenergy.com.au

About Big Star:

Big Star Energy Ltd (ASX:BNL) is an independent oil and gas exploration and production company, headquartered in Australia, with operations and exploration in North America. Big Star's strategy is to provide its shareholders with exposure to multiple high-value helium projects and conventional oil assets in North America. For further information please visit the Company's website at www.bigstarenergy.com.au

About Helium:

Helium is a unique industrial gas that exhibits characteristics both of a bulk, commodity gas and of a high value specialty gas and is considered a "high tech" strategic element. Due to its unique chemical and physical qualities, helium is a vital element in the manufacture of MRIs and semiconductors and is critical for fibre optic cable manufacturing, hard disc manufacture and cooling, space exploration, rocketry, lifting and high-level science. There is no way of manufacturing helium artificially and most of the world's reserves have been derived as a by-product of the extraction of natural hydrocarbon gas.