



## ASX ANNOUNCEMENT

12<sup>th</sup> February 2025

### ARDMORE OPERATIONS UPDATE

Centrex Limited (ASX: CXM) ('Centrex' or 'the Company') provides the following update for the Ardmore Mine ('Ardmore'), 100% owned by its wholly owned subsidiary, Agriflex Pty Ltd ('Agriflex').

#### NEXT SCHEDULED SHIPMENTS

As previously announced,<sup>1</sup> the Company's next planned shipment was scheduled for early February to an existing customer. Centrex currently anticipates that this shipment will be approximately 25,000 tonnes of beneficiated phosphate concentrate, with loading scheduled to commence on 12<sup>th</sup> February 2025. This shipment will be supported by logistic stockpile levels of approximately 26,488t at Port of Townsville. In addition, a further 4,116t of beneficiated phosphate concentrate is stockpiled at Mt. Isa.<sup>2</sup>

The following shipment, scheduled for early March, is a non-trial shipment that is expected to be approximately 10,000t (+/- 10%).

#### WEATHER EVENTS AND RAIL OUTAGE

Centrex has received notification from its logistics providers that flooding has closed the rail line between Mt. Isa and Townsville. At this stage it is unclear when operations of Train Services will resume with the wet weather and flooding continuing. Centrex awaits further confirmation as to when the rail service will resume.

Presently, Centrex anticipates that its February shipment will remain unaffected, while its March shipment may be impacted.

#### ARDMORE MINE SITE

The Ardmore Mine site has recorded approximately 45mm of rainfall YTD in 2025 (compared to approximately 280mm over the same period in 2024). All activities at the Ardmore Mine site, including mining, processing and drying, continue as normal with only minor interruptions experienced due to rainfall events, typical for this time of year.

The Company will continue to keep the market updated in accordance with its continuous disclosure obligations.

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<sup>1</sup> Refer to ASX announcement, released 31<sup>st</sup> January 2025, "Quarterly Activities Report – December 2024".

<sup>2</sup> Stockpile levels for Port of Townsville and Mt. Isa are current as of 9<sup>th</sup> February 2025, unadjusted for moisture.

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### About Centrex Limited

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.

**Past and future performance** –This Announcement contains forward looking statements. Forward-looking statements generally relate to current expectations, hopes, beliefs, intentions, strategies or productions about future events or Centrex's future financial or operating performance. For example, statements regarding anticipated growth in the industry in which Centrex operates and anticipated growth in demand for Centrex's products and services, projections of Centrex's future financial results and other metrics are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "pro forma", "may", "should", "could", "would", "might", "plan", "possible", "project", "strive", "budget", "targets", "aims", "outlook", "guidance", "forecast", "expect", "intend", "will", "estimate", "anticipate", "believe", "perceives", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Centrex. You are cautioned not to place undue reliance on any forward-looking statement. Forward looking statements in this Announcement are based on assumptions and contingencies which are subject to change without notice. Actual results, performance or achievements may vary materially from any forward-looking statements and the assumptions on which statements are based. The forward-looking statements in this Announcement are based on information available to Centrex as at the date of this Announcement and nothing in this Announcement should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. Except as required by law or regulation, Centrex its related bodies corporate and their respective officers, employees and advisers disclaim any obligation or undertaking to provide any additional or updated information whether as a result of new information, future events or results or otherwise.