

Asset Sale Completed and moving to close the Subsidiary

Althea Group Holdings Limited (ASX:AGH) ('AGH', or 'the **Company**'), a global leader in the manufacturing, sales and distribution of THC beverages, is pleased to advise that, further to its announcement dated 30 May 2025 regarding the execution of a definitive Asset Sale Agreement for the sale of certain assets of its wholly owned subsidiary, Althea Company Pty Ltd (**Subsidiary**), the transaction has completed and AGH has received the total consideration of \$1.0 million cash.

Following the asset sale, the Subsidiary remains under AGH ownership. Since it no longer substantially operates or holds any material assets, the Board has determined to close the Subsidiary through a process of Voluntary Administration to ensure that its residual legal and financial obligations are efficiently and responsibly resolved. Mr Sule Arnautovic of Salea Advisory has been appointed as the administrator pursuant to section 436A of the *Corporations Act 2001* (Cth).

The Voluntary Administration relates solely to the Subsidiary and is not expected to have any material impact on AGH, nor does it affect AGH's ongoing operations under Peak Processing Solutions (**Peak**), its wholly owned North American THC beverage business.

AGH remains focused on the commercial growth of its Peak operations, which are well-positioned to capitalise on the rapidly expanding THC beverage market across the United States and Canada.

The AGH Board is confident in AGH's strategic decision and looks forward to delivering value through its North American operations.

-ENDS-

The Board of Althea Group Holdings Ltd authorised this announcement to be lodged with the ASX.

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About Althea Group Holdings

Althea Group Holdings Ltd (ASX:AGH) is a leading FMCG organisation specialising in the manufacturing, sales, and distribution of THC beverages. Through its innovative business unit, Peak Processing Solutions, AGH develops premium, compliant products that resonate with adult consumers in regulated global markets, including USA and Canada.

Learn more about Althea Group Holdings at www.altheagroupholdings.com

Visit www.peakprocessing.com to explore Peak Processing Solutions