



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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EOS announces appointment of new CEO

Canberra, 21 July 2022

Electro Optic Systems Holdings Limited ("EOS" or "Company") is delighted to announce the appointment of Dr Andreas Schwer as Chief Executive Officer effective 1 August 2022.

Dr Schwer will take the helm at a pivotal time for the Company as it finalises the outcome of the Strategic Review. His appointment will provide the leadership required to reset the Company as it seeks to optimise shareholder value over the long term.

Dr Schwer has an extensive understanding of the Company's global operations having most recently acted as President of EOS EMEA (Europe, Middle East and Africa) for two years where he oversaw the expansion of the company's activities in NATO and Middle East markets.

Dr Schwer has had a long international career in defence, manufacturing and space industries. His previous experience includes senior roles in public sector defence industry, Rheinmetall AG (Germany's largest defence company), Manitowoc Company (US based global equipment manufacturer), Airbus Group and the European Space Agency ESA. He is currently a board member and recently retired Non-Executive Chairman of Australian based, ASX listed Titomic Ltd.

Peter Leahy, AC, Chair of EOS said:

"Dr Schwer's commercial acumen, experience across the defence and space sectors as well as his extensive international experience, ideally position him to lead the company as we seek to improve our go to market capability across Asia, Europe and the United States.

The Board believes he has the right combination of experience, capabilities and attributes to lead EOS as we prioritise growth in our Defence and Space businesses."

Dr Schwer will be based in Canberra, Australia.

This announcement has been authorised for release to the ASX by the Board of Directors.

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

- Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets, counter-UAS and C4 systems.
- Space Systems includes all EOS space and communications businesses, and operates as three entities – SpaceLink, EM Solutions and Space Technologies. SpaceLink is developing a constellation of Medium Earth Orbit satellites to create the communications superhighway for the space economy. EM Solutions provides global satellite communications services and systems. Space Technologies specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space and remains integral to research and development across the group.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.