



ASX Announcement

12 December 2023

Mr. Murray Walton to step down as Chief Financial Officer, IDP Education

IDP Education Limited (ASX: IEL) announced today that its Chief Financial Officer (CFO), Mr Murray Walton, will step down from his current role in March 2024, after 14 years in the position.

Mr Walton joined IDP as its CFO and Company Secretary in March 2010 and has overseen a period of significant expansion and transformation for the Company. Mr Walton also acted as the Company's Interim Chief Executive Officer from September 2022 to February 2023.

During his time as CFO Mr Walton has played a key role in IDP's success including:

- Conducting an Initial Public Offering (IPO) and listing on the ASX.
- Expanding its operations into 56 countries.
- Developing and implementing the corporate governance framework required to support the listing and growth.
- Significant growth in financial indicators culminating in a record FY23 revenue of \$982m with adjusted EBIT growth of 40% to \$228m.

On behalf of the Board Tennealle O'Shannessy, IDP Chief Executive Officer and Managing Director (CEO), paid tribute to Mr Walton's contribution to the Company. "We would like to sincerely thank Murray for his significant contribution and dedication over the past 14 years. Murray is highly regarded and balances financial and strategic leadership with being a champion of our people. He has played an integral role in the growth and success of our business. Personally I would like to thank him for his support as I transitioned into the CEO role."

Commenting on his decision Mr Walton said: "I would like to thank the fantastic people that I have worked with in IDP over the last fourteen years, they have inspired and motivated me to be the best CFO that I can be. Together we've built a business that has a positive impact for our customers, people and society. I am proud of the team's many achievements and the growth achieved. I thank Tennealle, the Global Leadership Team and the Board for their trust and support over the past 14 years."

Ms O'Shannessy recognises Mr Walton's outstanding contribution to IDP and is pleased to announce that he has accepted a part time role providing transitional support and developing commercial leaders in the business on returning from a well earned vacation. "With his deep finance, people and business skills we believe he will add considerable value in this area," said Ms O'Shannessy.

IDP will ensure an orderly transition of this key leadership position following an extensive global search to identify a suitably qualified finance leader.

This announcement was authorised by the IDP Board of Directors.

For further information please contact:

Investors & Analysts

Craig Mackey
IDP Education Limited
+61 9612 4400

Media

Rhys Ryan
Porter Novelli
+61 427 227 719