

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Morphic Ethical Equities Fund Limited (ASX: MEC)**

ACN/ARSN **ACN: 617 345 123**

1. Details of substantial holder (1)

Name **Future Generation Global Limited**

ACN/ARSN (if applicable) **606 110 838**

There was a change in the interests of the substantial holder on

03/02/2025

The previous notice was given to the company on

13/11/2024

The previous notice was dated

13/11/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	4,281,451	11.68%	4,529,365	12.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/02/2025	Future Generation Global Limited	Increase in the voting power as a consequence of the cancellation pursuant to an on-market buy-back			
Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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Future Generation Global Limited	Future Generation Global Limited	Future Generation Global Limited	Beneficial Owner	4,529,365 ordinary shares	4,529,365

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Future Generation Global Limited	Level 26, 1 Farrer Place Sydney NSW 2000

Signature

print name **Jesse Hamilton**

capacity **Company Secretary**

sign here



date **05/02/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Future Generation Global ACN: 606 110 838

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of Securities affected	Class of Securities affected	Persons votes affected
22-Nov-24	Future Generation Global Limited	On Market Purchase	27,919.84	26,846	Ordinary Shares	26,846
27-Nov-24	Future Generation Global Limited	On Market Purchase	12,281.16	11,586	Ordinary Shares	11,586
28-Nov-24	Future Generation Global Limited	On Market Purchase	3,094.14	2,919	Ordinary Shares	2,919
3-Dec-24	Future Generation Global Limited	On Market Purchase	15,924.38	15,023	Ordinary Shares	15,023
5-Dec-24	Future Generation Global Limited	On Market Purchase	30,244.35	28,703	Ordinary Shares	28,703
9-Dec-24	Future Generation Global Limited	On Market Purchase	20,467.72	19,242	Ordinary Shares	19,242
13-Dec-24	Future Generation Global Limited	On Market Purchase	17,751.43	16,826	Ordinary Shares	16,826
19-Dec-24	Future Generation Global Limited	On Market Purchase	15,772.05	15,021	Ordinary Shares	15,021
30-Dec-24	Future Generation Global Limited	On Market Purchase	7,140.00	7,000	Ordinary Shares	7,000
15-Jan-25	Future Generation Global Limited	On Market Purchase	14,261.12	13,647	Ordinary Shares	13,647
16-Jan-25	Future Generation Global Limited	On Market Purchase	27,690.00	26,000	Ordinary Shares	26,000
24-Jan-25	Future Generation Global Limited	On Market Purchase	48,258.07	45,101	Ordinary Shares	45,101
28-Jan-25	Future Generation Global Limited	On Market Purchase	21,200.00	20,000	Ordinary Shares	20,000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed:  _____

Date: 05/02/2025